FEDERAL RESERVE statistical release

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MAY 16, 1962

(Averages of daily figures1/. In millions of dollars)

June 4, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Interbank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	126,768	13,447	5,799	107,521	105,903	73,429	6,815	17,234	3/2,599	3/19,361	3/472	56
Cent. res.city bks.:												
New York	24,642	4,046	1,504	19,091	20,100	7,900	106	3,527	199	3,712	14	3
Chicago	6,091	1,187	330	4,574	5,236	2,426	79	954	32	985	1	4
Reserve city banks	49,576	6,696	2,303	40,577	40,906	29,073	1,968	7,418	816	8,203	32	19
Boston	2,332	333	121	1,878	2,046	408	22	337	21	358	--	--
New York	1,100	48	52	1,001	931	898	39	171	28	199	1	--
Philadelphia	3,229	533	153	2,543	2,686	917	108	442	48	489	1	--
Cleveland	5,822	562	336	4,924	5,039	3,674	180	898	118	1,015	1	--
Richmond	3,423	412	151	2,860	2,885	1,234	127	457	82	538	1	1
Atlanta	3,586	750	115	2,720	2,799	1,203	264	476	51	522	1	--
Chicago	4,561	589	355	3,618	3,737	2,897	173	663	100	761	5	2
St. Louis	2,531	703	98	1,730	2,041	752	132	344	32	374	2	3
Minneapolis	1,296	331	62	904	1,022	452	38	182	10	191	2	2
Kansas City	3,440	868	107	2,465	2,714	1,007	245	465	37	498	1	1
Dallas	3,937	929	109	2,899	3,046	1,659	377	550	40	585	4	4
San Francisco	14,318	639	645	13,035	11,963	13,972	262	2,434	248	2,673	5	--
											9	6
Country banks	46,459	1,519	1,661	43,279	39,660	34,030	4,661	5,334	1,552	6,461	425	30
Boston	3,784	150	153	3,481	3,268	1,634	201	356	133	474	15	4
New York	7,396	149	319	6,928	6,491	7,076	430	922	252	1,133	42	3
Philadelphia	3,061	31	138	2,891	2,624	3,059	319	361	134	468	27	1
Cleveland	3,240	28	143	3,070	2,795	2,951	333	386	144	483	46	1
Richmond	2,805	118	104	2,583	2,360	1,788	299	285	118	373	30	2
Atlanta	4,372	298	122	3,951	3,645	2,307	546	449	145	553	42	3
Chicago	7,489	155	266	7,068	6,439	7,020	757	936	248	1,124	61	7
St. Louis	2,277	66	65	2,145	1,947	1,349	282	260	70	301	28	--
Minneapolis	1,869	76	65	1,728	1,618	1,561	187	242	49	272	19	1
Kansas City	3,265	142	108	3,015	2,737	1,430	451	370	72	400	42	4
Dallas	4,095	265	80	3,750	3,333	1,617	652	439	102	481	61	3
San Francisco	2,808	40	99	2,669	2,403	2,238	205	327	85	400	12	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	May 3-16, 1962	Apr. 19-May 2, 1962	May 4-17, 1961	May 3-16, 1962	Apr. 19-May 2, 1962	May 4-17, 1961
	Country banks in places with population of 15,000 and over 1/					
Total	30,941	31,097	29,803	23,591	23,490	20,895
Boston	3,132	3,171	2,998	1,340	1,338	1,244
New York	5,800	5,798	5,565	5,516	5,478	4,754
Philadelphia	1,794	1,803	1,686	1,556	1,546	1,407
Cleveland	1,965	1,983	1,918	1,682	1,697	1,578
Richmond	1,672	1,666	1,612	937	933	853
Atlanta	3,100	3,128	3,006	1,748	1,734	1,479
Chicago	5,235	5,267	5,055	5,416	5,393	4,883
St. Louis	1,110	1,114	1,081	729	724	644
Minneapolis	909	909	892	741	738	667
Kansas City	1,415	1,422	1,340	729	726	583
Dallas	2,367	2,409	2,290	1,181	1,182	1,013
San Francisco	2,443	2,428	2,360	2,015	2,003	1,790
	Country banks in places with population of less than 15,000					
Total	12,338	12,365	11,887	10,439	10,401	9,480
Boston	349	358	339	294	294	284
New York	1,128	1,132	1,118	1,560	1,552	1,467
Philadelphia	1,097	1,095	1,073	1,503	1,500	1,409
Cleveland	1,105	1,098	1,076	1,269	1,264	1,201
Richmond	911	916	848	851	854	762
Atlanta	852	852	779	559	555	476
Chicago	1,833	1,838	1,729	1,604	1,599	1,445
St. Louis	1,036	1,037	1,007	620	617	544
Minneapolis	819	823	796	819	816	742
Kansas City	1,600	1,599	1,570	701	695	600
Dallas	1,383	1,394	1,333	436	432	340
San Francisco	225	225	219	223	222	209

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
May 9	2,483	19,393	459	413
May 16	2,717	19,328	487	423
May 23p/	2,691	19,299	530	483
May 30p/	2,754	19,222	539	453

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	May 3-16, 1962	Apr. 19- May 2, 1962	May 4-17, 1961	May 3-16, 1962	Apr. 19- May 2, 1962	May 4-17, 1961
Total	12,338.2	12,364.8	11,887.4	10,439.1	10,400.5	9,479.9
Total, all States	12,331.6	12,358.0	11,880.5	10,426.1	10,387.2	9,467.3
New England	349.3	357.8	339.1	294.2	293.8	284.1
Maine*	52.5	52.1	53.5	74.9	74.9	72.7
New Hampshire	58.1	59.4	54.8	41.9	42.0	38.4
Vermont	52.7	53.5	51.9	101.2	101.1	98.1
Massachusetts	146.4	152.6	142.7	52.2	51.9	51.5
Rhode Island	--	--	--	--	--	--
Connecticut	39.6	40.2	36.2	24.0	23.9	23.4
Middle Atlantic	2,475.1	2,475.5	2,446.0	3,402.0	3,390.0	3,210.2
New York	750.1	758.7	727.2	1,002.9	998.1	922.6
New Jersey	689.6	684.2	681.9	887.4	883.0	841.3
Pennsylvania	1,035.4	1,032.6	1,036.9	1,511.7	1,508.9	1,446.3
E. North Central	2,761.2	2,752.7	2,629.4	2,722.6	2,714.3	2,500.9
Ohio	696.9	690.5	670.3	813.5	811.0	762.2
Indiana	507.7	502.6	473.4	364.2	363.8	335.3
Illinois	996.2	994.2	949.0	703.0	700.2	625.9
Michigan	319.4	321.1	306.9	527.5	526.4	486.6
Wisconsin	241.0	244.3	229.8	314.4	312.9	290.9
W. North Central	1,974.2	1,989.1	1,919.9	1,179.3	1,172.3	1,019.1
Minnesota	312.3	312.3	301.0	373.5	372.3	342.2
Iowa	327.3	333.4	306.1	174.4	172.8	148.3
Missouri	351.6	354.2	349.7	200.9	200.1	168.2
North Dakota	76.4	77.8	78.0	59.5	59.1	51.7
South Dakota	129.3	128.2	122.3	80.8	80.4	69.7
Nebraska	315.6	316.8	306.1	99.9	98.7	78.0
Kansas	461.7	466.4	456.7	190.3	188.9	161.0
South Atlantic	1,370.9	1,378.0	1,250.8	1,125.8	1,127.6	991.1
Delaware	3.6	3.9	3.6	5.4	5.4	4.5
Maryland	95.2	102.3	95.3	128.1	135.5	120.1
Virginia	424.1	423.6	386.7	474.9	472.0	416.5
West Virginia	192.6	189.9	181.6	152.3	151.4	136.9
North Carolina	98.8	99.4	95.7	60.6	60.6	56.0
South Carolina	112.9	112.9	100.9	43.1	43.1	40.1
Georgia	99.8	100.1	91.2	75.8	75.5	68.5
Florida	343.9	345.9	295.8	185.6	184.1	148.5
E. South Central	629.8	628.0	603.7	400.3	397.0	347.3
Kentucky	244.1	243.7	232.7	111.4	110.7	99.3
Tennessee	175.2	175.1	164.0	164.3	163.4	142.3
Alabama	155.3	154.0	151.8	97.3	96.8	82.6
Mississippi	55.2	55.2	55.2	27.3	26.1	23.1
W. South Central	1,934.1	1,943.5	1,856.6	711.8	705.6	572.3
Arkansas	169.8	170.4	159.6	99.9	99.0	82.7
Louisiana	108.0	107.4	104.2	56.6	56.3	52.2
Oklahoma	408.7	406.7	390.5	185.0	183.8	154.9
Texas	1,247.6	1,259.0	1,202.3	370.3	366.5	282.5
Mountain	676.3	673.8	677.7	432.4	429.4	394.9
Montana	180.5	183.4	178.5	135.2	134.6	118.3
Idaho *	24.9	25.4	26.5	16.2	16.1	17.7
Wyoming	109.0	105.5	107.1	67.0	66.4	59.0
Colorado	234.0	232.5	244.5	121.2	120.2	115.7
New Mexico	88.0	87.3	85.5	43.9	43.5	39.8
Arizona	6.8	6.2	5.8	5.0	4.9	4.4
Utah	30.5	30.9	27.3	39.9	39.7	36.1
Nevada	2.6	2.6	2.5	4.0	4.0	3.9
Pacific	160.7	159.6	157.3	157.7	157.2	147.4
Washington	56.3	55.7	52.1	50.9	50.7	45.4
Oregon	25.5	25.4	21.3	21.6	21.5	19.3
California	54.9	55.0	50.9	62.7	62.4	55.5
Alaska	24.0	23.5	33.0	22.5	22.6	27.2
Virgin Islands	6.6	6.9	7.0	13.2	13.2	12.7