



# FEDERAL RESERVE

Bank Deposits - Member Banks -  
 statistical release

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MAY 2, 1962  
 (Averages of daily figures) In millions of dollars

May 18, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from dom. bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
<u>All member banks</u>	126,481	13,820	3,713	108,947	106,059	72,983	6,799	17,103	3/2,770	3/19,369	3/504	75
<u>Cent. res. city bks.:</u>												
New York	24,624	4,444	909	19,272	20,424	7,842	108	3,590	201	3,762	29	5
Chicago	6,061	1,204	184	4,672	5,186	2,420	84	944	35	977	2	7
<u>Reserve city banks</u>	49,623	6,689	1,392	41,542	40,903	28,831	2,036	7,362	866	8,191	37	37
Boston	2,409	350	71	1,987	2,097	406	32	347	22	366	2	--
New York	1,125	49	31	1,045	949	895	44	173	29	201	--	--
Philadelphia	3,219	540	79	2,600	2,642	885	111	430	52	480	3	--
Cleveland	5,834	549	184	5,101	5,026	3,663	190	890	128	1,012	5	2
Richmond	3,387	405	99	2,882	2,840	1,221	134	447	85	530	2	6
Atlanta	3,569	729	80	2,760	2,811	1,196	262	474	54	524	5	4
Chicago	4,478	592	176	3,710	3,653	2,880	166	646	103	747	3	8
St. Louis	2,506	689	58	1,760	2,047	743	131	343	34	375	2	1
Minneapolis	1,274	333	33	908	1,017	442	37	181	11	190	2	--
Kansas City	3,457	861	70	2,525	2,729	1,000	261	466	40	500	5	9
Dallas	3,968	943	75	2,950	3,040	1,631	389	546	41	583	4	--
San Francisco	14,397	648	435	13,314	12,052	13,867	278	2,419	267	2,682	4	6
<u>Country banks</u>	46,173	1,484	1,228	43,462	39,546	33,891	4,572	5,207	1,668	6,440	435	27
Boston	3,776	147	100	3,529	3,247	1,632	211	346	143	471	18	4
New York	7,282	139	213	6,930	6,405	7,030	425	901	261	1,120	42	3
Philadelphia	3,021	32	91	2,898	2,589	3,046	317	348	145	463	29	1
Cleveland	3,207	28	98	3,081	2,782	2,961	318	369	158	482	45	2
Richmond	2,773	107	85	2,582	2,351	1,787	285	278	125	372	32	2
Atlanta	4,365	286	99	3,980	3,683	2,289	519	436	160	556	40	4
Chicago	7,461	159	197	7,105	6,424	6,992	749	914	268	1,120	61	6
St. Louis	2,268	66	52	2,151	1,951	1,340	273	253	76	301	27	1
Minneapolis	1,857	75	51	1,731	1,619	1,554	180	239	54	272	21	--
Kansas City	3,251	138	92	3,021	2,734	1,421	447	363	78	399	42	3
Dallas	4,133	265	66	3,803	3,378	1,614	649	442	109	486	65	1
San Francisco	2,779	41	85	2,653	2,385	2,225	200	318	92	397	13	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 19- May 2, 1962	Apr. 5-18, 1962	Apr. 20- May 3, 1961	Apr. 19- May 2, 1962	Apr. 5-18, 1962	Apr. 20- May 3, 1961
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	<b>31,097</b>	<b>31,157</b>	<b>29,934</b>	<b>23,490</b>	<b>23,458</b>	<b>20,807</b>
Boston	3,171	3,120	3,039	1,338	1,333	1,242
New York	5,798	5,717	5,580	5,478	5,460	4,727
Philadelphia	1,803	1,832	1,692	1,546	1,544	1,403
Cleveland	1,983	1,990	1,928	1,697	1,704	1,570
Richmond	1,666	1,666	1,596	933	931	848
Atlanta	3,128	3,180	3,011	1,734	1,725	1,472
Chicago	5,267	5,252	5,084	5,393	5,394	4,872
St. Louis	1,114	1,133	1,100	724	722	641
Minneapolis	909	913	892	738	736	664
Kansas City	1,422	1,438	1,344	726	729	580
Dallas	2,409	2,444	2,309	1,182	1,178	1,011
San Francisco	2,428	2,472	2,360	2,003	2,002	1,779
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	<b>12,365</b>	<b>12,480</b>	<b>11,875</b>	<b>10,401</b>	<b>10,377</b>	<b>9,454</b>
Boston	358	354	342	294	294	284
New York	1,132	1,106	1,124	1,552	1,548	1,468
Philadelphia	1,095	1,096	1,065	1,500	1,502	1,403
Cleveland	1,098	1,116	1,076	1,264	1,263	1,197
Richmond	916	923	848	854	853	760
Atlanta	852	872	778	555	553	474
Chicago	1,838	1,838	1,733	1,599	1,593	1,441
St. Louis	1,037	1,055	982	617	615	541
Minneapolis	823	836	800	816	814	742
Kansas City	1,599	1,619	1,570	695	692	595
Dallas	1,394	1,436	1,336	432	429	340
San Francisco	225	229	221	222	222	210

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Apr. 25	2,763	19,328	550	465
May 2	2,777	19,410	458	395
May 9 <sup>p/</sup>	2,483	19,395	457	411
May 16 <sup>p/</sup>	2,671	19,317	452	388

p/ Preliminary.

J.1b DEPOSITS, RESERVEE, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 19- May 2, 1962	Apr. 5-18, 1962	Apr. 20- May 3, 1961	Apr. 19- May 2, 1962	Apr. 5-18, 1962	Apr. 20- May 3, 1961
<b>Total</b>	12,364.8	12,479.5	11,874.9	10,400.5	10,377.1	9,454.4
<b>Total, all States</b>	12,358.0	12,472.6	11,868.1	10,387.2	10,363.5	9,441.6
<b>New England</b>	357.8	353.8	342.1	293.8	293.9	283.8
Maine *	52.1	51.6	52.3	74.9	75.0	72.6
New Hampshire	59.4	60.8	55.1	42.0	41.9	38.3
Vermont	53.5	54.1	52.4	101.1	101.1	98.1
Massachusetts	152.6	148.0	144.9	51.9	52.0	51.4
Rhode Island	--	--	--	--	--	--
Connecticut	40.2	39.3	37.4	23.9	23.9	23.4
<b>Middle Atlantic</b>	2,475.5	2,450.4	2,443.0	3,390.0	3,386.9	3,207.2
New York	758.7	736.7	739.0	998.1	996.4	925.6
New Jersey	684.2	682.9	674.1	883.0	880.5	837.0
Pennsylvania	1,032.6	1,030.8	1,029.9	1,508.9	1,510.0	1,440.6
<b>E. North Central</b>	2,752.7	2,765.6	2,628.2	2,714.3	2,708.3	2,496.3
Ohio	690.5	703.6	672.5	811.0	810.2	760.8
Indiana	502.6	495.7	462.7	363.8	363.4	335.6
Illinois	994.2	1,000.4	947.6	700.2	698.7	624.9
Michigan	321.1	322.1	309.3	526.4	523.1	485.2
Wisconsin	244.3	243.8	236.1	312.9	312.9	289.8
<b>W. North Central</b>	1,989.1	2,019.9	1,913.4	1,172.3	1,167.1	1,014.9
Minnesota	312.3	315.9	302.1	372.3	371.1	342.2
Iowa	333.4	338.9	311.0	172.8	171.5	147.8
Missouri	354.2	360.3	332.5	200.1	199.5	166.8
North Dakota	77.8	78.5	78.3	59.1	58.8	51.7
South Dakota	128.2	130.2	121.8	80.4	80.2	69.3
Nebraska	316.8	320.9	306.8	98.7	98.0	77.4
Kansas	466.4	475.2	460.9	188.9	188.0	159.7
<b>South Atlantic</b>	1,378.0	1,397.8	1,251.3	1,127.6	1,124.5	986.0
Delaware	3.9	3.9	3.6	5.4	5.4	4.5
Maryland	102.3	100.6	94.8	135.5	135.0	119.7
Virginia	423.6	427.8	389.0	472.0	471.6	415.8
West Virginia	189.9	191.6	180.3	151.4	150.9	136.5
North Carolina	99.4	101.7	100.8	60.6	60.4	55.7
South Carolina	112.9	114.0	95.3	43.1	43.0	40.0
Georgia	100.1	102.7	89.8	75.5	75.4	65.8
Florida	345.9	355.5	297.7	184.1	182.8	148.0
<b>E. South Central</b>	628.0	644.8	598.4	397.0	396.5	348.2
Kentucky	243.7	252.9	228.5	110.7	110.4	98.9
Tennessee	175.1	178.6	163.7	163.4	163.0	142.1
Alabama	154.0	156.0	150.7	96.8	96.5	84.2
Mississippi	55.2	57.3	55.5	26.1	26.6	23.0
<b>W. South Central</b>	1,943.5	1,996.0	1,856.9	705.6	700.7	569.6
Arkansas	170.4	175.2	156.7	99.0	98.5	81.5
Louisiana	107.4	109.7	104.4	56.3	56.0	52.0
Oklahoma	406.7	412.4	389.3	183.8	182.6	154.3
Texas	1,259.0	1,298.7	1,206.5	366.5	363.6	281.8
<b>Mountain</b>	673.8	680.3	676.7	429.4	428.2	392.2
Montana	183.4	188.7	180.9	134.6	134.2	118.2
Idaho *	25.4	25.5	26.8	16.1	16.0	17.7
Wyoming	105.5	107.2	104.5	66.4	66.0	58.5
Colorado	232.5	231.0	242.7	120.2	120.0	113.8
New Mexico	87.3	88.2	85.8	43.5	43.5	39.6
Arizona	6.2	5.9	5.6	4.9	4.9	4.3
Utah	30.9	31.3	27.8	39.7	39.6	36.2
Nevada	2.6	2.5	2.6	4.0	4.0	3.9
<b>Pacific</b>	159.6	164.0	158.1	157.2	157.4	147.4
Washington	55.7	57.2	51.7	50.7	50.8	45.3
Oregon	25.4	25.9	23.8	21.5	21.4	19.4
California	55.0	57.2	51.2	62.4	62.4	55.6
Alaska	28.5	23.7	31.4	22.6	22.8	27.1
Virgin Islands	6.9	7.0	7.0	13.2	13.3	12.8