



FEDERAL RESERVE

Bank deposits
statistical release

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JANUARY 24, 1962
(Averages of daily figures) / In millions of dollars

FEBRUARY 12, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom.bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	129,559	15,258	2,627	111,674	107,558	68,528	7,460	17,112	3/2,901	3/19,362	3/652	55
Cent. res.city bks.:												
New York	25,066	4,745	489	19,832	20,282	7,253	117	3,507	233	3,709	31	1
Chicago	6,171	1,269	109	4,792	5,253	2,070	95	940	34	970	4	5
Reserve city banks	50,651	7,509	947	42,195	41,650	26,938	2,077	7,381	911	8,219	72	26
Boston	2,435	372	38	2,025	2,125	345	18	348	22	368	3	--
New York	1,135	57	24	1,055	971	782	40	170	30	199	1	--
Philadelphia	3,153	529	54	2,570	2,581	793	111	411	56	466	1	--
Cleveland	5,837	583	127	5,127	5,042	3,378	194	874	131	1,001	5	--
Richmond	3,476	443	102	2,932	2,934	1,150	136	458	87	542	3	1
Atlanta	3,699	886	72	2,741	2,866	1,100	270	479	59	528	10	--
Chicago	4,534	616	108	3,810	3,722	2,654	177	645	105	747	3	8
St. Louis	2,746	866	41	1,840	2,255	688	130	377	34	407	4	4
Minneapolis	1,370	374	23	973	1,085	349	40	188	11	196	2	--
Kansas City	3,684	968	60	2,657	2,902	934	278	496	39	526	10	7
Dallas	4,078	1,108	55	2,915	3,099	1,526	414	554	42	588	8	1
San Francisco	14,503	708	244	13,552	12,067	13,240	270	2,380	295	2,653	22	4
Country banks	47,672	1,734	1,082	44,855	40,413	32,267	5,170	5,285	1,723	6,463	545	23
Boston	3,866	161	98	3,607	3,336	1,573	222	352	148	479	21	2
New York	7,534	162	171	7,201	6,631	6,664	424	899	285	1,129	55	4
Philadelphia	3,050	31	80	2,938	2,637	2,950	305	342	149	464	27	2
Cleveland	3,311	34	93	3,184	2,857	2,890	349	378	163	487	54	2
Richmond	2,835	131	76	2,627	2,379	1,711	320	285	125	371	39	1
Atlanta	4,461	340	88	4,033	3,646	2,124	632	439	167	544	62	2
Chicago	7,614	171	164	7,280	6,532	6,671	798	922	273	1,117	77	5
St. Louis	2,417	82	49	2,286	2,047	1,262	324	269	77	309	36	1
Minneapolis	1,359	90	50	1,819	1,673	1,487	223	248	54	275	27	--
Kansas City	3,397	156	89	3,151	2,813	1,324	507	375	79	404	50	3
Dallas	4,378	325	57	3,996	3,433	1,494	829	453	112	487	79	--
San Francisco	2,850	50	67	2,733	2,429	2,118	236	323	92	397	18	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures: In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Jan. 11-24, 1962	Dec. 28, 1961 - Jan. 10, 1962	Jan. 12-25, 1961	Jan. 11-24, 1962	Dec. 28, 1961 - Jan. 10, 1962	Jan. 12-25, 1961
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	31,965	32,623	ƒ/30,285	22,250	22,002	ƒ/19,863
Boston	3,232	3,333	3,037	1,285	1,275	1,194
New York	6,018	6,175	5,678	5,143	5,091	ƒ/4,612
Philadelphia	1,846	1,925	1,757	1,492	1,482	1,350
Cleveland	2,036	2,094	1,992	1,645	1,636	1,554
Richmond	1,692	1,713	1,597	897	889	815
Atlanta	3,177	3,209	ƒ/3,080	1,594	1,556	ƒ/1,407
Chicago	5,404	5,474	5,015	5,141	5,102	4,462
St. Louis	1,191	1,217	1,166	679	668	617
Minneapolis	945	960	923	707	698	655
Kansas City	1,455	1,464	1,341	676	662	552
Dallas	2,471	2,525	2,293	1,094	1,071	934
San Francisco	2,496	2,532	2,405	1,358	1,873	1,713
<u>Country banks in places with population of less than 15,000</u>						
Total	12,890	13,089	ƒ/12,417	10,017	9,900	ƒ/9,272
Boston	375	391	356	288	289	280
New York	1,183	1,185	1,165	1,521	1,513	ƒ/1,452
Philadelphia	1,092	1,114	1,078	1,458	1,450	1,373
Cleveland	1,147	1,177	1,112	1,245	1,235	1,182
Richmond	935	955	886	813	805	750
Atlanta	856	860	ƒ/781	531	515	ƒ/459
Chicago	1,875	1,900	1,802	1,530	1,516	1,415
St. Louis	1,095	1,128	1,045	583	574	523
Minneapolis	874	887	839	781	770	732
Kansas City	1,626	1,712	1,680	648	636	574
Dallas	1,525	1,531	1,441	400	374	324
San Francisco	236	249	233	220	225	208

r/ revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Jan. 17	2,926	19,452	604	535
Jan. 24	2,878	19,271	701	657
Jan. 31 ^{r/}	2,875	19,227	530	470
Feb. 7 ^{r/}	2,596	19,223	493	421

r/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Jan. 11-24, 1962	Dec. 28, 1961- Jan. 10, 1962	Jan. 11-25, 1961	Jan. 11-24, 1962	Dec. 28, 1961- Jan. 10, 1962	Jan. 12-25, 1961
Total	12,690.3	13,038.5	F/12,416.9	10,016.5	9,900.3	F/9,272.2
Total, all States	12,884.3	13,032.5	F/12,409.9	10,002.5	9,886.3	F/9,259.6
New England	375.2	390.7	355.9	288.2	288.9	280.4
Maine	53.6	55.7	52.7	74.7	74.6	71.4
New Hampshire	64.0	66.2	58.1	39.4	38.9	37.3
Vermont	57.2	59.2	55.3	99.8	99.5	98.7
Massachusetts	162.1	170.1	154.4	51.3	53.0	50.1
Rhode Island	--	--	--	--	--	--
Connecticut	38.3	39.5	35.4	23.0	22.9	22.9
Middle Atlantic	2,536.1	2,567.1	2,505.2	3,320.4	3,302.3	3,155.7
New York	750.5	779.3	765.3	958.4	962.8	913.5
New Jersey	712.7	731.4	702.1	869.7	865.5	822.9
Pennsylvania*	1,032.9	1,056.4	1,037.8	1,482.3	1,474.0	1,419.3
E. North Central	2,028.9	2,076.8	2,723.8	2,621.5	2,601.2	2,453.6
Ohio	705.8	724.3	663.5	789.6	783.8	749.1
Indiana	500.6	515.1	471.1	356.0	354.4	327.2
Illinois	1,028.9	1,041.4	992.0	664.4	655.6	609.9
Michigan	341.0	337.2	338.0	506.8	504.2	477.4
Wisconsin	252.6	258.8	239.2	304.7	303.2	290.0
W. North Central	2,097.4	2,127.6	2,027.0	1,095.3	1,075.1	986.1
Minnesota	326.6	336.9	302.0	354.9	349.5	337.7
Iowa	333.0	337.7	321.3	158.9	155.6	144.6
Missouri	364.7	394.7	368.3	184.5	181.9	158.9
North Dakota	83.6	84.3	82.7	55.3	54.2	51.4
South Dakota	136.2	136.2	129.7	75.9	74.2	68.2
Nebraska	328.6	329.7	325.7	88.5	86.7	72.5
Kansas	504.5	503.1	497.3	177.3	173.0	152.8
South Atlantic	1,389.0	1,409.3	F/1,288.3	1,068.2	1,055.2	F/965.0
Delaware	4.1	4.0	3.8	5.0	4.9	4.3
Maryland	99.8	102.7	93.9	130.0	128.8	117.7
Virginia	426.5	436.8	404.1	447.8	443.6	414.5
West Virginia	192.0	195.2	187.1	144.7	143.0	133.5
North Carolina	107.4	111.2	107.2	56.6	55.3	52.8
South Carolina	121.5	122.2	106.5	41.8	41.8	38.7
Georgia	102.5	106.0	F/93.3	72.5	71.4	F/64.1
Florida	335.2	331.2	292.4	169.8	166.4	139.4
E. South Central	678.0	691.6	F/634.0	387.2	373.8	F/340.6
Kentucky	283.7	290.4	259.7	107.9	106.1	95.7
Tennessee	184.8	187.4	166.9	161.8	153.0	140.3
Alabama	154.1	157.9	F/151.8	92.2	89.9	F/82.1
Mississippi	55.4	55.9	55.6	25.3	24.8	22.5
W. South Central	2,004.7	2,111.0	1,993.7	655.1	624.2	546.0
Arkansas	181.4	186.8	154.2	92.9	89.9	78.3
Louisiana	111.8	112.1	109.5	54.4	54.1	51.0
Oklahoma	421.1	427.5	408.8	172.2	168.6	148.9
Texas	1,380.4	1,304.6	1,301.2	336.6	311.6	267.8
Mountain	719.2	732.0	726.2	410.8	405.5	385.9
Montana	199.3	203.0	199.8	123.8	126.7	115.8
Idaho	29.4	30.5	29.4	18.1	18.0	17.7
Wyoming	118.8	122.4	117.6	64.0	63.2	57.0
Colorado	235.1	236.5	243.2	111.0	109.8	111.8
New Mexico	95.3	97.3	93.8	41.9	41.1	39.3
Arizona	6.7	6.7	6.0	4.6	4.5	4.3
Utah	31.6	32.6	28.9	38.5	38.2	36.2
Nevada	3.0	3.0	2.5	3.9	4.0	3.8
Pacific	165.8	176.4	165.8	154.6	160.1	146.3
Washington	56.6	57.3	51.7	49.2	49.2	45.3
Oregon	26.0	27.2	25.9	21.5	21.7	19.1
California	58.4	60.7	54.9	60.4	59.7	53.6
Alaska	24.8	31.2	33.3	23.7	29.5	28.3
Virgin Islands	6.0	5.9	6.9	13.9	14.2	12.5