



FEDERAL RESERVE

statistical release

1201

J. 1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JANUARY 10, 1962
(Averages of daily figures) / In millions of dollars

January 29, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom.bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	136,273	16,119	4,771	115,382	111,184	67,564	8,316	17,580	3/2,967	3/19,879	3/668	203
<u>Cent. res.city bks.:</u>												
New York	26,948	4,593	1,106	21,249	21,556	7,132	142	3,687	257	3,913	31	89
Chicago	6,667	1,409	306	4,952	5,518	2,024	123	977	38	1,012	3	17
<u>Reserve city banks</u>	<u>53,548</u>	<u>8,225</u>	<u>1,852</u>	<u>43,470</u>	<u>43,125</u>	<u>26,506</u>	<u>2,356</u>	<u>7,583</u>	<u>920</u>	<u>8,441</u>	<u>63</u>	<u>70</u>
Boston	2,572	399	82	2,091	2,203	338	19	358	24	380	1	--
New York	1,176	53	47	1,076	1,001	766	42	173	32	203	1	--
Philadelphia	3,350	592	118	2,639	2,681	787	120	414	62	482	-6	5
Cleveland	6,166	656	264	5,246	5,250	3,329	211	905	135	1,033	7	8
Richmond	3,617	505	153	2,958	2,988	1,130	143	463	90	550	4	4
Atlanta	3,816	955	121	2,741	2,869	1,088	322	476	60	528	8	5
Chicago	4,859	699	239	3,921	3,921	2,592	182	674	105	777	3	3
St. Louis	2,951	963	89	1,898	2,353	675	154	391	36	422	6	10
Minneapolis	1,454	394	49	1,011	1,107	337	52	190	11	199	2	--
Kansas City	3,910	1,024	106	2,779	3,020	903	311	513	41	543	10	3
Dallas	4,464	1,276	101	3,087	3,269	1,457	485	577	44	612	8	27
San Francisco	15,214	710	483	14,022	12,464	13,105	315	2,450	281	2,712	19	5
<u>Country banks</u>	<u>49,110</u>	<u>1,892</u>	<u>1,506</u>	<u>45,712</u>	<u>40,984</u>	<u>31,902</u>	<u>5,694</u>	<u>5,333</u>	<u>1,751</u>	<u>6,513</u>	<u>571</u>	<u>26</u>
Boston	4,048	167	157	3,724	3,441	1,564	253	363	154	491	26	1
New York	7,806	168	278	7,360	6,809	6,604	469	913	294	1,147	60	5
Philadelphia	3,186	34	113	3,039	2,725	2,932	330	350	151	474	28	2
Cleveland	3,438	37	130	3,272	2,908	2,871	407	392	164	492	64	1
Richmond	2,920	157	95	2,668	2,405	1,694	353	291	127	373	45	2
Atlanta	4,576	391	115	4,069	3,647	2,071	700	437	170	541	65	2
Chicago	7,799	182	243	7,374	6,594	6,618	879	927	278	1,122	83	5
St. Louis	2,491	88	58	2,345	2,062	1,242	367	270	76	310	37	--
Minneapolis	2,000	94	58	1,848	1,692	1,468	231	248	54	276	25	1
Kansas City	3,445	166	102	3,176	2,808	1,297	547	371	78	402	47	6
Dallas	4,484	355	73	4,056	3,453	1,444	893	448	112	487	73	--
San Francisco	2,918	53	84	2,781	2,440	2,098	264	322	94	398	18	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec.28,1961-Jan.10,1962	Dec.14-27, 1961	Dec.29,1960-Jan.11,1961	Dec.28,1961-Jan.10,1962	Dec.14-27, 1961	Dec.29,1960-Jan.11,1961
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	32,623	31,912	ƒ/30,561	22,002	21,765	ƒ/19,709
Boston	3,333	3,225	3,114	1,275	1,266	1,192
New York	6,175	5,887	5,725	5,091	5,021	4,604
Philadelphia	1,925	1,906	1,799	1,482	1,463	1,341
Cleveland	2,094	2,091	2,027	1,636	1,617	1,551
Richmond	1,713	1,730	1,606	889	887	805
Atlanta	3,209	3,116	ƒ/3,090	1,556	1,533	ƒ/1,398
Chicago	5,474	5,396	5,053	5,102	5,058	4,444
St. Louis	1,217	1,194	1,178	668	661	613
Minneapolis	960	966	930	698	691	650
Kansas City	1,464	1,449	1,331	662	655	542
Dallas	2,525	2,475	2,303	1,071	1,056	919
San Francisco	2,532	2,478	2,405	1,873	1,856	1,711
Country banks in places with population of less than 15,000 2/						
Total	13,089	12,862	ƒ/12,567	9,900	9,810	ƒ/9,236
Boston	391	384	359	289	286	278
New York	1,185	1,151	1,156	1,513	1,501	1,448
Philadelphia	1,114	1,106	1,106	1,450	1,440	1,365
Cleveland	1,177	1,164	1,137	1,235	1,229	1,176
Richmond	955	958	905	805	795	745
Atlanta	860	831	ƒ/ 791	515	507	ƒ/ 456
Chicago	1,900	1,885	1,821	1,516	1,506	1,411
St. Louis	1,128	1,115	1,066	574	567	519
Minneapolis	887	877	844	770	764	730
Kansas City	1,712	1,660	1,689	636	628	574
Dallas	1,531	1,488	1,454	374	364	320
San Francisco	249	243	240	225	223	212
ƒ/ Revised						

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Jan. 3	3,062	20,076	726	385
Jan. 10	2,871	19,682	610	546
Jan. 17P/	2,925	19,449	606	537
Jan. 24P/	2,863	19,286	671	627

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 ²	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec. 23, 1961	Dec. 14-27, 1961	Dec. 29, 1960	Dec. 23, 1961	Dec. 14-27, 1961	Dec. 29, 1960
	Jan. 10, 1962	1961	Jan. 11, 1961	Jan. 10, 1962	1961	Jan. 11, 1961
Total	13,088.6	r/12,861.7	r/12,566.6	9,900.3	9,810.3	r/9,235.6
Total, all States	13,082.5	r/12,856.3	r/12,559.6	9,886.3	9,796.2	r/9,223.2
New England	390.7	384.2	358.9	288.9	286.4	278.2
Maine	55.7	54.6	54.2	74.6	74.1	71.4
New Hampshire	66.2	66.3	59.9	38.9	38.5	37.1
Vermont	59.2	57.0	50.5	99.5	98.7	97.2
Massachusetts	170.1	168.3	158.2	53.0	52.2	49.7
Rhode Island	--	--	--	--	--	--
Connecticut	39.5	38.0	36.1	22.9	22.9	22.8
Middle Atlantic	2,567.1	2,521.9	2,532.9	3,302.3	3,277.8	3,142.3
New York	779.3	759.1	748.2	962.8	955.6	913.3
New Jersey	731.4	711.1	716.9	865.5	857.6	817.2
Pennsylvania *	1,056.4	1,051.7	1,067.8	1,474.0	1,464.6	1,411.8
E. North Central	2,876.8	2,862.4	2,763.7	2,601.2	2,587.8	2,444.8
Ohio	724.3	719.5	697.3	783.8	781.5	746.0
Indiana	515.1	513.3	488.4	354.4	351.5	325.4
Illinois	1,041.4	1,039.0	1,001.3	655.6	648.7	607.8
Michigan	337.2	334.0	334.1	504.2	503.5	475.8
Wisconsin	258.8	256.6	242.6	303.2	302.6	289.8
W. North Central	2,127.6	2,068.0	2,030.3	1,075.1	1,063.5	982.1
Minnesota	336.9	330.7	308.0	349.5	346.6	337.3
Iowa	337.7	330.9	322.9	155.6	153.9	144.8
Missouri	394.7	377.7	372.6	181.9	179.8	157.7
North Dakota	84.3	82.8	81.2	54.2	53.7	51.5
South Dakota	136.2	135.3	129.2	74.2	73.2	67.8
Nebraska	329.7	325.1	323.8	86.7	86.0	71.7
Kansas	508.1	485.5	492.6	173.0	170.3	151.3
South Atlantic	1,409.3	1,392.6	r/1,306.4	1,055.2	1,041.5	r/958.6
Delaware	4.0	4.0	3.9	4.9	4.8	4.3
Maryland	102.7	105.5	98.1	128.8	127.7	117.2
Virginia	436.8	437.7	412.0	443.6	437.3	412.0
West Virginia	195.2	195.1	190.2	143.0	141.7	132.3
North Carolina	111.2	109.9	109.3	55.3	54.4	52.5
South Carolina	122.2	122.0	108.5	41.8	41.5	38.5
Georgia	106.0	102.5	r/95.4	71.4	70.9	r/63.4
Florida	331.2	315.9	289.0	166.4	163.2	138.4
E. South Central	691.6	679.4	r/648.9	373.8	367.7	r/338.1
Kentucky	290.4	285.6	264.5	106.1	104.7	94.7
Tennessee	187.4	185.7	171.7	153.0	150.0	139.7
Alabama	157.9	153.8	r/157.0	89.9	88.3	r/81.4
Mississippi	55.9	54.3	55.7	24.8	24.7	22.3
W. South Central	2,111.0	2,048.3	2,010.1	624.2	611.2	543.3
Arkansas	186.8	185.2	167.1	89.9	88.5	77.5
Louisiana	112.1	108.5	110.6	54.1	53.9	50.9
Oklahoma	427.5	410.4	420.7	168.6	166.4	150.4
Texas	1,384.6	1,344.2	1,311.7	311.6	302.4	264.5
Mountain	732.0	726.6	736.8	405.5	401.6	385.9
Montana	203.0	204.0	201.6	126.7	125.0	115.0
Idaho	30.5	29.2	29.2	18.0	17.8	17.9
Wyoming	122.4	120.5	122.3	63.2	62.3	56.7
Colorado	236.5	234.7	250.8	109.8	109.1	112.9
New Mexico	97.3	97.1	93.8	41.1	41.0	39.1
Arizona	6.7	7.1	6.1	4.5	4.5	4.3
Utah	32.6	31.3	30.6	38.2	37.9	36.2
Nevada	3.0	2.7	2.4	4.0	4.0	3.8
Pacific	176.4	r/172.9	171.6	160.1	158.7	149.9
Washington	57.3	55.7	53.4	49.2	48.7	45.4
Oregon	27.2	r/27.4	30.5	21.7	21.3	21.5
California	60.7	58.3	55.6	59.7	59.2	53.0
Alaska	31.2	31.5	32.1	29.5	29.5	30.0
Virgin Islands	5.9	5.6	6.9	14.2	14.3	12.4