



FEDERAL RESERVE

statistical release

J-1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED DECEMBER 27, 1961
(Averages of daily figures) / In millions of dollars)

January 12, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from com. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	133,479	15,288	4,528	113,663	110,288	66,981	7,686	17,392	3/2,459	3/19,722	3/569	162
Cent. res. city bks.:												
New York	26,542	4,740	918	20,884	21,347	7,222	132	3,634	261	3,883	12	53
Chicago	6,433	1,275	276	4,881	5,461	1,991	99	967	35	1,001	2	31
Reserve city banks	52,487	7,591	1,772	43,124	42,927	26,194	2,221	7,549	889	8,393	45	45
Boston	2,498	360	64	2,073	2,177	336	28	352	25	376	1	1
New York	1,161	48	48	1,065	987	757	43	169	33	201	1	--
Philadelphia	3,277	548	104	2,625	2,685	781	116	418	65	482	1	2
Cleveland	6,084	633	240	5,210	5,207	3,307	223	896	133	1,025	4	5
Richmond	3,549	442	159	2,949	2,964	1,109	137	461	88	544	4	6
Atlanta	3,712	863	108	2,740	2,869	1,095	279	478	56	528	6	2
Chicago	4,801	673	238	3,890	3,906	2,581	179	672	105	773	4	2
St. Louis	2,923	931	84	1,909	2,351	674	140	388	36	422	2	3
Minneapolis	1,387	370	48	969	1,080	332	43	185	11	195	2	--
Kansas City	3,779	933	98	2,748	2,940	863	310	495	39	528	6	4
Dallas	4,227	1,127	93	3,007	3,182	1,420	441	559	43	596	6	4
San Francisco	15,088	662	487	13,940	12,579	12,939	282	2,475	257	2,723	9	16
Country banks	48,018	1,682	1,562	44,773	40,553	31,575	5,235	5,242	1,713	6,445	510	34
Boston	3,903	140	154	3,609	3,369	1,553	219	351	155	482	25	5
New York	7,447	137	273	7,037	6,558	6,523	408	873	289	1,113	49	7
Philadelphia	3,164	32	120	3,011	2,721	2,903	313	352	151	472	32	2
Cleveland	3,422	35	132	3,255	2,911	2,846	390	382	164	492	54	1
Richmond	2,936	152	97	2,687	2,426	1,682	357	286	126	375	37	2
Atlanta	4,396	329	120	3,947	3,600	2,039	604	420	158	534	44	2
Chicago	7,717	173	263	7,280	6,571	6,564	838	930	274	1,117	87	6
St. Louis	2,458	83	66	2,309	2,049	1,228	355	266	74	307	33	--
Minneapolis	2,002	90	68	1,843	1,716	1,455	217	251	54	279	26	--
Kansas City	3,367	154	105	3,109	2,794	1,284	496	371	76	400	47	6
Dallas	4,348	307	77	3,963	3,423	1,420	805	437	106	482	62	--
San Francisco	2,858	49	88	2,722	2,414	2,079	233	321	87	394	14	1

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec.14-27, 1961	Nov. 30- Dec.13,1961	Dec.15-28, 1960	Dec.14-27, 1961	Nov. 30- Dec.13,1961	Dec.15-28, 1960
<u>Country banks in places with population of 15,000 and over 1/ 2/</u>						
Total	31,912	31,331	r/30,185	21,765	21,738	r/19,608
Boston	3,225	3,154	3,072	1,266	1,268	1,172
New York	5,887	5,830	5,566	5,021	5,027	4,560
Philadelphia	1,906	1,829	1,830	1,463	1,460	1,329
Cleveland	2,091	2,055	2,010	1,617	1,614	1,538
Richmond	1,730	1,693	1,643	837	885	817
Atlanta	3,116	3,054	r/ 3,014	1,533	1,521	r/ 1,380
Chicago	5,396	5,298	4,996	5,058	5,057	4,404
St. Louis	1,194	1,169	1,151	661	660	609
Minneapolis	966	962	924	691	691	646
Kansas City	1,449	1,399	1,342	655	653	545
Dallas	2,475	2,417	2,263	1,056	1,052	907
San Francisco	2,478	2,472	2,354	1,856	1,850	1,700
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	12,862	12,868	r/12,371	9,810	9,782	r/ 9,158
Boston	384	388	364	286	286	277
New York	1,151	1,149	1,139	1,501	1,498	1,435
Philadelphia	1,106	1,111	1,104	1,440	1,438	1,358
Cleveland	1,164	1,149	1,127	1,229	1,225	1,166
Richmond	958	949	902	795	791	738
Atlanta	831	819	r/ 775	507	505	r/ 456
Chicago	1,885	1,877	1,809	1,506	1,501	1,404
St. Louis	1,115	1,111	1,047	567	565	516
Minneapolis	877	892	841	764	763	728
Kansas City	1,660	1,641	1,609	628	628	562
Dallas	1,488	1,486	1,420	364	359	317
San Francisco	243	236	232	223	222	204

r/ Revised.

- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.
- 2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Dec. 20	2,957	19,656	578	469
Dec. 27	2,842	19,788	560	344
Jan. 3 ^D /	3,060	20,076	724	383
Jan. 10 ^E /	2,846	19,661	606	542

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 ^{2/}	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec.14-27, 1961	Nov. 30- Dec.13,1961	Dec.15-28, 1960	Dec.14-27, 1961	Nov. 30- Dec.13,1961	Dec.15-28, 1960
	1961	1961	1960	1961	1961	1960
Total	12,361.8	12,838.4	12,370.5	9,810.3	9,781.5	9,158.3
Total, all States	12,856.4	12,802.9	12,363.3	9,796.2	9,765.8	9,145.6
New England	384.2	387.9	364.3	286.4	286.2	276.7
Maine	54.6	54.5	53.6	74.1	74.3	71.1
New Hampshire	66.3	69.6	60.2	38.5	38.3	36.7
Vermont	57.0	58.2	56.3	98.7	99.2	96.5
Massachusetts	168.3	158.2	158.6	52.2	51.3	49.8
Rhode Island	--	--	--	--	--	--
Connecticut	38.0	37.4	35.6	22.9	23.1	22.6
Middle Atlantic	2,521.9	2,526.0	2,511.7	3,277.8	3,271.8	3,119.3
New York	759.1	760.5	740.2	955.6	952.3	905.4
New Jersey	711.1	715.3	703.8	857.6	858.5	808.1
Pennsylvania*	1,051.7	1,050.2	1,067.7	1,464.6	1,461.0	1,405.8
E. North Central	2,862.4	2,862.4	2,752.1	2,537.3	2,580.0	2,430.6
Ohio	719.5	717.7	692.5	751.5	779.3	739.5
Indiana	513.3	519.2	485.8	351.5	350.0	322.6
Illinois	1,039.0	1,049.8	995.6	648.7	648.3	602.2
Michigan	334.0	327.5	335.0	503.5	499.7	476.6
Wisconsin	256.6	248.2	243.2	302.6	307.7	289.7
W. North Central	2,068.0	2,049.4	1,971.6	1,063.5	1,061.8	978.5
Minnesota	330.7	339.1	306.3	346.6	346.4	335.7
Iowa	330.9	326.2	316.5	153.9	153.9	144.3
Missouri	377.7	368.4	351.1	179.8	178.9	156.8
North Dakota	82.8	83.9	79.7	53.7	53.6	51.3
South Dakota	135.3	136.7	128.7	73.2	73.1	67.4
Nebraska	325.1	326.8	318.9	86.0	85.7	71.5
Kansas	485.5	468.3	470.4	170.3	170.2	151.5
South Atlantic	1,392.6	1,378.0	1,292.2	1,041.5	1,036.5	948.5
Delaware	4.0	4.1	4.0	4.8	4.8	4.2
Maryland	105.5	107.4	99.8	127.7	127.4	116.2
Virginia	437.7	430.6	410.2	437.3	434.1	407.1
West Virginia	195.1	195.3	190.2	141.7	141.2	131.2
North Carolina	109.9	108.5	107.3	54.4	54.2	52.0
South Carolina	122.0	119.7	107.7	41.5	41.2	38.4
Georgia	102.5	101.7	95.6	70.9	70.7	63.0
Florida	315.9	310.7	277.4	163.2	162.9	136.4
E. South Central	679.4	654.9	638.3	367.7	365.5	334.7
Kentucky	285.6	264.4	250.9	104.7	103.9	93.5
Tennessee	185.7	181.2	169.4	150.0	148.8	138.5
Alabama	153.8	154.6	154.3	88.3	88.1	80.6
Mississippi	54.3	54.7	54.2	24.2	24.7	22.1
W. South Central	2,048.3	2,043.3	1,957.9	611.2	605.9	545.6
Arkansas	185.2	188.1	165.0	88.5	88.3	76.6
Louisiana	108.5	104.7	110.3	53.9	49.7	55.0
Oklahoma	410.4	407.5	401.5	166.4	166.2	152.4
Texas	1,344.2	1,343.0	1,281.1	302.4	301.7	261.6
Mountain	726.6	732.4	710.1	401.6	400.6	369.7
Montana	204.0	209.4	202.6	125.0	124.4	113.6
Idaho	29.2	27.0	28.4	17.8	17.8	17.9
Wyoming	120.5	122.4	117.2	62.3	62.2	56.1
Colorado	234.7	237.1	228.5	109.1	109.1	98.9
New Mexico	97.1	95.8	94.2	41.0	41.1	39.0
Arizona	7.1	7.2	6.2	4.5	4.6	4.3
Utah	31.3	30.6	30.5	37.9	37.8	36.0
Nevada	2.7	2.9	2.5	4.0	3.6	3.9
Pacific	173.0	168.6	164.6	158.7	158.5	142.0
Washington	55.7	56.3	52.2	48.7	48.6	40.6
Oregon *	27.5	22.9	26.4	21.3	21.0	19.1
California	58.3	57.7	53.9	59.2	59.1	52.3
Alaska	31.5	31.7	32.1	29.5	29.8	30.0
Virgin Islands	5.6	5.5	6.8	14.3	14.7	12.4