



FEDERAL RESERVE

statistical release

J.1
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED NOVEMBER 15, 1961
 (Averages of daily figures) In millions of dollars

December 1, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ^{2/}	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
<u>All member banks</u>	128,050	14,990	4,742	108,317	106,869	66,855	7,418	17,163	3/2,544	3/19,175	3/531	107
<u>Cent. res. city bks.:</u>												
New York	24,452	4,478	1,019	18,955	19,890	7,240	106	3,471	191	3,644	18	30
Chicago	6,191	1,290	294	4,607	5,345	1,953	87	950	30	980	1	15
<u>Reserve city banks</u>	49,963	7,541	1,851	40,571	41,619	26,053	1,943	7,408	791	8,170	29	40
Boston	2,465	384	86	1,994	2,173	322	21	355	21	375	1	--
New York	1,089	50	44	995	933	752	37	163	29	192	--	1
Philadelphia	3,189	564	124	2,501	2,638	807	104	422	55	476	2	1
Cleveland	5,811	617	295	4,900	5,080	3,308	183	892	114	1,004	3	4
Richmond	3,439	496	115	2,828	2,893	1,084	123	450	79	532	-3	1
Atlanta	3,475	792	97	2,585	2,738	1,121	241	462	50	508	5	4
Chicago	4,544	651	245	3,649	3,768	2,559	171	661	92	750	3	14
St. Louis	2,798	907	94	1,798	2,275	679	133	379	32	409	1	2
Minneapolis	1,400	403	65	931	1,109	333	40	190	11	200	1	--
Kansas City	3,491	920	100	2,472	2,767	855	254	469	35	499	5	8
Dallas	4,036	1,094	136	2,806	3,168	1,404	379	560	40	593	7	2
San Francisco	14,227	663	451	13,112	12,077	12,829	257	2,404	234	2,634	4	4
<u>Country banks</u>	47,445	1,682	1,579	44,184	40,016	31,609	5,283	5,333	1,532	6,382	483	22
Boston	3,924	159	139	3,626	3,384	1,568	228	381	132	485	29	2
New York	7,430	142	284	7,004	6,518	6,548	430	899	255	1,110	44	4
Philadelphia	3,135	35	126	2,974	2,674	2,935	331	368	133	468	33	1
Cleveland	3,359	28	124	3,207	2,880	2,855	368	396	143	488	51	--
Richmond	2,880	141	98	2,642	2,379	1,687	356	296	113	370	40	1
Atlanta	4,193	305	124	3,764	3,466	2,031	548	416	142	518	40	3
Chicago	7,645	185	249	7,211	6,520	6,559	841	939	242	1,110	71	2
St. Louis	2,419	83	72	2,263	1,995	1,215	369	266	68	300	34	--
Minneapolis	2,038	96	79	1,863	1,724	1,451	243	253	48	279	21	1
Kansas City	3,317	163	120	3,035	2,750	1,284	492	365	70	394	42	6
Dallas	4,264	301	74	3,889	3,315	1,393	835	429	103	467	65	1
San Francisco	2,839	45	89	2,706	2,410	2,082	242	325	82	393	13	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Nov. 2-15, 1961	Oct. 19- Nov. 1, 1961	Nov. 3-16, 1960	Nov. 2-15, 1961	Oct. 19- Nov. 1, 1961	Nov. 3-16, 1960
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
Total	31,303	30,587	29,876	21,804	21,759	19,610
Boston	3,229	3,162	3,090	1,278	1,282	1,183
New York	5,817	5,655	5,605	5,040	5,035	4,661
Philadelphia	1,841	1,772	1,718	1,481	1,475	1,336
Cleveland	2,051	2,018	2,028	1,626	1,619	1,539
Richmond	1,698	1,661	1,642	897	899	825
Atlanta	2,969	2,902	2,901	1,527	1,514	1,389
Chicago	5,314	5,245	4,988	5,052	5,044	4,319
St. Louis	1,153	1,124	1,133	652	666	611
Minneapolis	969	945	941	692	690	643
Kansas City	1,405	1,388	1,300	662	636	548
Dallas	2,393	2,335	2,205	1,038	1,036	876
San Francisco	2,464	2,381	2,324	1,860	1,860	1,681
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	12,881	12,644	12,507	9,806	9,832	9,201
Boston	397	391	383	290	292	281
New York	1,186	1,185	1,204	1,509	1,529	1,479
Philadelphia	1,133	1,108	1,136	1,454	1,455	1,368
Cleveland	1,156	1,142	1,140	1,229	1,234	1,172
Richmond	944	920	904	790	787	736
Atlanta	795	796	746	504	511	449
Chicago	1,897	1,884	1,839	1,507	1,501	1,404
St. Louis	1,110	1,071	1,050	564	560	515
Minneapolis	894	871	870	760	758	724
Kansas City	1,629	1,615	1,573	622	631	545
Dallas	1,497	1,425	1,420	355	353	318
San Francisco	243	236	240	222	221	208

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.
 2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.
 Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Nov. 8	2,430	19,198	473	382
Nov. 15	2,657	19,153	588	466
Nov. 22 ^{E/}	2,630	19,297	598	508
Nov. 29 ^{E/}	2,747	19,209	670	569

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except interbank and U. S. Government			Time deposits		
	Nov. 2-15, 1961	Oct. 19- Nov. 1, 1961	Nov. 3-16, 1960	Nov. 2-15, 1961	Oct. 19- Nov. 1, 1961	Nov. 3-16, 1960
	Total	12,880.8	12,643.5	12,506.9	9,805.6	9,831.9
Total, all States	12,875.6	12,638.1	12,501.6	9,790.0	9,817.8	9,188.9
New England	396.5	391.1	382.9	290.4	292.0	281.2
Maine	57.5	58.8	55.4	74.8	74.8	71.8
New Hampshire	65.3	65.5	61.6	39.5	39.7	38.0
Vermont	59.4	59.7	57.5	99.5	99.6	96.7
Massachusetts	175.9	169.6	172.0	53.3	54.4	51.6
Rhode Island	--	--	--	--	--	--
Connecticut	38.4	37.5	36.4	23.3	23.5	23.1
Middle Atlantic	2,587.5	2,556.8	2,619.2	3,300.4	3,322.5	3,177.1
New York	788.9	790.5	790.8	960.1	968.5	942.3
New Jersey	731.8	719.4	727.4	865.2	880.7	816.3
Pennsylvania *	1,066.8	1,046.9	1,101.0	1,475.1	1,473.3	1,418.5
E. North Central	2,911.7	2,888.1	2,817.5	2,587.1	2,584.9	2,436.1
Ohio	731.3	728.0	711.0	779.9	785.8	745.0
Indiana	519.4	508.2	495.7	350.7	348.5	320.5
Illinois	1,075.6	1,071.2	1,033.3	645.7	642.4	600.9
Michigan	336.7	331.8	340.9	508.0	506.4	479.7
Wisconsin	248.7	248.9	236.6	302.8	301.8	290.0
W. North Central	2,040.5	2,000.0	1,965.8	1,058.2	1,052.9	974.1
Minnesota	341.0	329.5	326.1	345.6	345.0	334.6
Iowa	324.8	322.2	317.3	153.8	153.4	144.3
Missouri	364.5	346.8	346.9	178.3	174.0	157.2
North Dakota	85.1	83.7	84.1	53.1	53.0	51.2
South Dakota	139.6	136.3	131.6	72.0	72.1	66.4
Nebraska	322.6	317.8	312.4	85.0	84.2	70.6
Kansas	462.9	463.7	447.4	170.4	171.2	149.8
South Atlantic	1,357.8	1,344.2	1,278.3	1,036.4	1,041.4	946.2
Delaware	4.4	4.2	4.1	4.8	4.7	4.1
Maryland	107.7	109.3	107.7	127.7	127.4	119.5
Virginia	421.5	409.6	397.7	432.0	430.9	402.2
West Virginia	196.3	188.6	192.8	141.8	141.2	130.3
North Carolina	110.0	106.3	109.1	54.3	54.0	52.1
South Carolina	120.7	117.8	110.0	41.7	41.5	39.0
Georgia	100.4	98.2	93.6	70.5	70.3	63.3
Florida	296.8	310.2	263.3	163.6	171.4	135.7
E. South Central	627.8	604.7	606.0	363.7	362.8	332.2
Kentucky	244.4	234.6	232.9	103.6	103.5	93.5
Tennessee	172.8	169.1	162.9	147.5	146.9	136.9
Alabama	156.3	150.3	154.9	87.7	87.2	79.9
Mississippi	54.3	50.7	55.3	24.9	25.2	21.9
W. South Central	2,053.9	1,962.6	1,942.5	598.3	594.8	531.3
Arkansas	186.2	173.2	165.1	87.3	86.7	75.8
Louisiana	102.4	100.3	102.9	53.5	53.4	50.7
Oklahoma	409.6	398.3	391.6	162.9	162.1	141.5
Texas	1,355.7	1,290.8	1,282.9	294.6	292.6	263.3
Mountain	725.7	721.1	714.5	397.4	408.8	363.4
Montana	204.4	198.9	204.4	123.4	122.6	111.8
Idaho	28.7	27.8	27.8	17.8	17.8	17.1
Wyoming	122.1	115.9	120.1	61.5	61.2	54.9
Colorado	237.3	251.8	234.4	107.3	120.3	97.3
New Mexico	93.4	88.3	90.5	41.2	40.8	38.3
Arizona	7.0	6.3	6.4	4.5	4.5	4.3
Utah	30.0	29.3	28.7	37.7	37.7	35.8
Nevada	2.8	2.8	2.2	4.0	3.9	3.9
Pacific	174.2	169.5	174.9	158.1	157.7	147.3
Washington	57.3	56.1	53.2	48.4	48.2	44.6
Oregon *	27.0	26.4	30.6	20.1	20.0	21.5
California	55.7	53.6	53.5	59.1	59.1	52.3
Alaska	34.2	33.4	37.6	30.5	30.4	28.9
Virgin Islands	5.3	5.5	5.5	15.5	13.8	11.9