



# FEDERAL RESERVE

Bank Deposits - Member Banks  
statistical release

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED NOVEMBER 1, 1961  
(Averages of daily figures) / In millions of dollars)

November 17, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
<b>All member banks</b>	127,528	14,459	5,207	107,862	107,214	66,805	7,154	17,103	3/2,685	3/19,243	3/545	66
<b>Cent. res. city bks.:</b>												
New York	24,699	4,409	1,003	19,287	20,485	7,275	103	3,569	185	3,744	11	11
Chicago	6,313	1,287	313	4,713	5,435	1,954	88	964	31	995	--	13
<b>Reserve city banks</b>	49,841	7,186	2,025	40,631	41,562	25,986	1,993	7,362	833	8,157	38	20
Boston	2,522	411	102	2,009	2,230	318	21	363	22	384	1	--
New York	1,109	47	50	1,012	957	751	39	167	29	195	--	--
Philadelphia	3,128	526	131	2,471	2,610	829	105	416	57	472	--	--
Cleveland	5,886	596	329	4,961	5,116	3,307	184	890	123	1,009	4	5
Richmond	3,334	457	120	2,757	2,818	1,036	121	437	81	517	2	2
Atlanta	3,447	739	112	2,597	2,727	1,121	244	457	53	506	3	2
Chicago	4,519	634	230	3,655	3,757	2,554	163	652	98	748	2	4
St. Louis	2,724	839	97	1,788	2,213	682	134	368	33	399	2	1
Minneapolis	1,399	388	75	936	1,113	335	40	190	11	200	1	--
Kansas City	3,525	892	109	2,523	2,775	853	274	468	37	501	5	4
Dallas	4,051	1,003	183	2,865	3,167	1,400	390	558	42	592	7	--
San Francisco	14,196	653	486	13,057	12,078	12,800	280	2,396	248	2,633	11	1
<b>Country banks</b>	46,675	1,578	1,866	43,231	39,733	31,591	4,970	5,208	1,636	6,347	496	22
Boston	3,871	152	166	3,553	3,342	1,574	224	363	142	480	25	3
New York	7,300	136	324	6,840	6,476	6,564	396	888	260	1,105	42	4
Philadelphia	3,044	31	134	2,879	2,625	2,930	307	348	142	461	28	1
Cleveland	3,326	28	138	3,160	2,868	2,853	353	385	156	487	54	1
Richmond	2,828	127	120	2,581	2,360	1,687	328	283	123	368	38	1
Atlanta	4,134	278	158	3,698	3,469	2,025	509	409	150	518	41	2
Chicago	7,613	187	297	7,129	6,494	6,545	845	921	261	1,107	76	2
St. Louis	2,363	77	91	2,195	1,970	1,226	343	259	73	298	35	--
Minneapolis	2,007	90	100	1,816	1,711	1,449	230	250	53	278	26	1
Kansas City	3,297	152	143	3,002	2,763	1,268	466	367	77	395	49	5
Dallas	4,129	275	95	3,760	3,278	1,389	745	418	110	463	65	2
San Francisco	2,762	44	101	2,617	2,377	2,082	224	316	89	389	16	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Oct. 19- Nov. 1, 1961	Oct. 5-18, 1961	Oct. 20- Nov. 2, 1960	Oct. 19- Nov. 1, 1961	Oct. 5-18, 1961	Oct. 20- Nov. 2, 1960
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
<b>Total</b>	30,587	30,747	29,429	21,759	21,707	19,734
Boston	3,162	3,132	3,037	1,282	1,282	1,187
New York	5,655	5,724	5,459	5,035	5,020	4,735
Philadelphia	1,772	1,801	1,663	1,475	1,470	1,330
Cleveland	2,018	2,007	2,005	1,619	1,611	1,538
Richmond	1,661	1,670	1,600	899	896	825
Atlanta	2,902	2,942	2,867	1,514	1,523	1,383
Chicago	5,245	5,263	4,924	5,044	5,032	4,387
St. Louis	1,124	1,127	1,112	666	664	609
Minneapolis	945	947	917	690	690	641
Kansas City	1,388	1,384	1,311	636	630	547
Dallas	2,335	2,341	2,177	1,036	1,039	873
San Francisco	2,381	2,408	2,316	1,860	1,852	1,680
<u>Country banks in places with population of less than 15,000 2/</u>						
<b>Total</b>	12,644	12,680	12,270	9,832	9,807	9,200
Boston	391	396	374	292	292	282
New York	1,185	1,221	1,180	1,529	1,530	1,487
Philadelphia	1,108	1,128	1,116	1,455	1,453	1,378
Cleveland	1,142	1,148	1,127	1,234	1,233	1,171
Richmond	920	936	888	787	786	738
Atlanta	796	783	727	511	502	447
Chicago	1,884	1,881	1,833	1,501	1,493	1,400
St. Louis	1,071	1,063	1,034	560	558	514
Minneapolis	871	866	852	758	756	722
Kansas City	1,615	1,618	1,544	631	630	545
Dallas	1,425	1,401	1,360	353	352	308
San Francisco	236	238	236	221	222	208

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Oct. 25	2,665	19,277	548	492
Nov. 1	2,706	19,208	543	469
Nov. 8 <sup>p/</sup>	2,432	19,197	476	385
Nov. 15 <sup>p/</sup>	2,653	19,109	628	506

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**J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except inter-bank and U. S. Government			Time deposits		
	Oct. 19-	Oct. 5-18,	Oct. 20-	Oct. 19-	Oct. 5-18,	Oct. 20-
	Nov. 1, 1961	1961	Nov. 2, 1960	Nov. 1, 1961	1961	Nov. 2, 1960
<b>Total</b>	12,643.5	12,679.7	12,270.4	9,831.9	9,807.5	9,199.7
<b>Total, all States</b>	12,638.1	12,674.0	12,264.8	9,817.8	9,793.7	9,187.9
<b>New England</b>	391.1	396.6	373.6	292.0	282.1	282.4
Maine	58.8	63.1	56.5	74.8	74.7	71.7
New Hampshire	65.5	68.1	61.1	39.7	39.7	38.3
Vermont	59.7	60.1	57.5	99.6	99.9	96.6
Massachusetts	169.6	167.0	162.3	54.4	54.3	52.6
Rhode Island	--	--	--	--	--	--
Connecticut	37.5	38.3	36.2	23.5	23.5	23.2
<b>Middle Atlantic</b>	2,556.8	2,610.9	2,567.5	3,322.5	3,321.4	3,193.6
New York	790.5	817.2	781.0	968.5	967.8	941.9
New Jersey	719.4	736.0	703.1	881.7	881.7	826.0
Pennsylvania *	1,046.9	1,063.7	1,083.4	1,473.3	1,471.9	1,425.7
<b>E. North Central</b>	2,888.1	2,880.9	2,805.5	2,584.9	2,575.8	2,420.0
Ohio	728.0	728.4	709.8	785.8	785.7	744.3
Indiana	508.2	500.6	486.7	348.5	346.0	319.8
Illinois	1,071.2	1,066.5	1,031.8	642.4	639.1	598.4
Michigan	331.8	334.9	340.4	506.4	504.0	478.9
Wisconsin	248.9	250.5	236.8	301.8	301.0	288.6
<b>W. North Central</b>	2,000.0	2,004.6	1,940.2	1,052.9	1,050.4	970.8
Minnesota	329.5	326.3	317.7	345.0	344.7	333.8
Iowa	322.2	324.5	317.5	153.4	152.3	144.1
Missouri	346.8	349.6	342.5	174.0	174.2	156.1
North Dakota	83.7	83.6	83.3	53.0	52.8	51.0
South Dakota	136.3	134.5	128.3	72.1	71.9	66.3
Nebraska	317.8	316.1	309.6	84.2	83.7	70.1
Kansas	463.7	470.0	441.3	171.2	170.8	149.4
<b>South Atlantic</b>	1,344.2	1,346.2	1,249.1	1,041.4	1,032.1	947.3
Delaware	4.2	4.2	4.1	4.7	4.8	4.1
Maryland	109.3	113.4	111.1	127.4	126.8	118.9
Virginia	409.6	412.1	391.2	430.9	429.7	406.1
West Virginia	188.6	190.2	187.1	141.2	140.7	129.9
North Carolina	106.3	111.3	105.0	54.0	55.0	51.8
South Carolina	117.8	120.5	106.4	41.5	41.5	38.9
Georgia	98.2	98.1	92.5	70.3	70.1	62.8
Florida	310.2	296.4	251.7	171.4	163.5	134.8
<b>E. South Central</b>	604.7	606.5	592.4	362.8	362.3	331.3
Kentucky	234.6	237.0	226.9	103.5	103.4	93.4
Tennessee	169.1	169.9	160.2	146.9	147.0	136.8
Alabama	150.3	148.8	151.4	87.2	86.8	79.4
Mississippi	50.7	50.8	53.9	25.2	25.1	21.7
<b>W. South Central</b>	1,962.6	1,938.0	1,873.4	594.8	593.1	522.9
Arkansas	173.2	165.9	158.9	86.7	86.1	75.4
Louisiana	100.3	100.3	100.4	53.4	53.4	50.5
Oklahoma	398.3	399.3	395.1	162.1	161.8	143.2
Texas	1,290.8	1,271.5	1,209.0	292.6	291.8	253.8
<b>Mountain</b>	721.1	711.7	690.4	408.8	408.8	363.1
Montana	198.9	196.1	197.6	122.6	122.2	111.5
Idaho	27.8	27.5	27.0	17.8	17.7	17.9
Wyoming	115.9	114.7	114.7	61.2	61.0	54.4
Colorado	251.8	251.4	228.3	120.3	120.3	97.4
New Mexico	88.3	83.8	86.7	40.8	40.7	38.1
Arizona	6.3	6.0	6.1	4.5	4.5	4.3
Utah	29.3	29.3	27.8	37.7	38.5	35.6
Nevada	2.8	2.9	2.2	3.9	3.9	3.9
<b>Pacific</b>	169.5	172.6	172.7	157.7	157.7	146.5
Washington	56.1	57.6	52.5	48.2	48.0	44.4
Oregon *	26.4	26.6	29.2	20.0	20.0	21.7
California	53.6	55.0	53.5	59.1	59.0	52.2
Alaska	33.4	33.4	37.5	30.4	30.7	28.2
Virgin Islands	5.5	6.1	5.5	13.8	13.6	11.9