FEDERAL RESERVE statistical release

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED OCTOBER 4, 1961
(Averages of daily figures1/. In millions of dollars)

October 20, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom.bks.	Reserves				Borrow-ings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	126,152	14,070	6,285	105,797	105,652	66,414	7,068	16,953	3/2,600	3/18,989	3/564	31
Cent. res.city bks.:												
New York	24,899	4,476	1,267	19,157	20,398	7,231	115	3,581	172	3,727	26	2
Chicago	6,147	1,251	394	4,503	5,297	1,942	87	943	30	971	3	--
Reserve city banks	49,117	6,869	2,517	39,731	40,760	25,860	2,052	7,257	813	8,018	51	11
Boston	2,428	360	119	1,949	2,151	317	19	351	20	371	1	--
New York	1,082	49	61	972	937	744	33	164	28	192	1	4
Philadelphia	3,116	519	168	2,429	2,595	859	107	416	55	471	--	--
Cleveland	5,816	573	376	4,866	5,028	3,286	197	880	118	994	4	--
Richmond	3,321	467	152	2,702	2,781	1,023	124	433	80	510	3	1
Atlanta	3,386	696	140	2,550	2,670	1,118	249	450	51	496	4	--
Chicago	4,500	616	314	3,570	3,723	2,533	173	651	95	741	5	1
St. Louis	2,560	712	121	1,727	2,085	676	129	347	32	378	1	3
Minneapolis	1,361	363	94	905	1,090	334	37	187	12	197	2	--
Kansas City	3,471	860	145	2,466	2,733	846	270	462	37	493	6	1
Dallas	4,056	1,006	235	2,815	3,123	1,397	438	550	42	585	7	--
San Francisco	14,021	647	594	12,780	11,843	12,728	275	2,363	244	2,590	17	1
Country banks	45,988	1,474	2,107	42,406	39,196	31,381	4,814	5,172	1,585	6,273	484	17
Boston	3,796	138	209	3,449	3,273	1,567	226	355	138	471	21	1
New York	7,429	138	381	6,910	6,570	6,520	427	916	251	1,114	52	2
Philadelphia	3,029	30	161	2,839	2,614	2,913	300	350	135	459	26	1
Cleveland	3,288	28	175	3,085	2,839	2,844	344	388	150	483	55	1
Richmond	2,780	122	129	2,529	2,305	1,673	329	283	120	360	42	3
Atlanta	4,071	267	175	3,629	3,416	2,018	496	403	146	511	39	2
Chicago	7,449	167	349	6,933	6,356	6,501	821	904	257	1,088	74	3
St. Louis	2,252	66	84	2,102	1,909	1,216	295	251	72	290	33	1
Minneapolis	1,936	85	87	1,764	1,647	1,439	224	239	52	270	22	1
Kansas City	3,239	143	143	2,953	2,724	1,252	447	360	76	389	46	2
Dallas	3,991	247	100	3,644	3,205	1,387	681	413	108	454	67	1
San Francisco	2,728	45	114	2,569	2,339	2,051	223	311	79	383	7	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Sept.21-Oct.4,1961	Sept.7-20, 1961	Sept.22-Oct.5,1960	Sept.21-Oct.4,1961	Sept.7-20, 1961	Sept.22-Oct.5,1960
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	30,108	30,609	28,915	21,613	21,540	19,541
Boston	3,062	3,094	2,927	1,275	1,268	1,182
New York	5,701	5,737	5,471	4,992	4,959	4,705
Philadelphia	1,751	1,774	1,641	1,465	1,461	1,312
Cleveland	1,971	2,013	1,966	1,616	1,614	1,521
Richmond	1,632	1,651	1,591	891	883	820
Atlanta	2,868	2,942	2,829	1,518	1,517	1,372
Chicago	5,121	5,249	4,823	5,015	5,004	4,343
St. Louis	1,087	1,115	1,083	661	665	608
Minneapolis	920	931	888	688	685	633
Kansas City	1,367	1,376	1,298	624	619	536
Dallas	2,292	2,321	2,145	1,036	1,034	849
San Francisco	2,337	2,407	2,252	1,832	1,830	1,661
	Country banks in places with population of less than 15,000 2/					
Total	12,299	12,456	12,015	9,768	9,751	9,129
Boston	387	392	368	292	290	280
New York	1,210	1,202	1,191	1,528	1,527	1,472
Philadelphia	1,088	1,121	1,097	1,448	1,443	1,373
Cleveland	1,114	1,131	1,116	1,228	1,224	1,165
Richmond	897	907	862	782	782	732
Atlanta	761	777	718	500	500	443
Chicago	1,813	1,837	1,787	1,486	1,482	1,391
St. Louis	1,015	1,023	993	555	556	505
Minneapolis	844	855	828	751	752	718
Kansas City	1,586	1,622	1,524	628	626	541
Dallas	1,352	1,354	1,304	351	350	303
San Francisco	232	235	227	219	218	206

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Sept. 27	2,649	18,862	657	630
Oct. 4	2,552	19,117	471	437
Oct. 11p/	2,422	18,934	493	464
Oct. 18p/	2,630	19,191	623	478

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except interbank and U. S. Government			Time deposits		
	Sept.21-Oct.4,1961	Sept.7-20, 1961	Sept.22-Oct.5,1960	Sept.21-Oct.4,1961	Sept.7-20, 1961	Sept.22-Oct.5,1960
Total	12,298.5	12,456.1	12,014.6	9,768.3	9,751.4	9,129.4
Total, all States	12,292.6	12,449.8	12,008.7	9,754.8	9,737.5	9,117.5
New England	386.6	392.0	368.3	291.8	290.5	279.7
Maine	61.2	60.9	59.2	74.4	74.2	71.3
New Hampshire	65.2	66.6	61.6	39.7	39.5	36.2
Vermont	58.0	58.2	55.9	100.0	99.8	96.6
Massachusetts	165.2	168.9	156.0	54.1	53.8	52.6
Rhode Island	--	--	--	--	--	--
Connecticut	37.0	37.4	35.6	23.6	23.2	23.0
Middle Atlantic	2,555.0	2,586.9	2,559.0	3,312.8	3,305.9	3,174.8
New York	801.7	788.1	798.6	965.0	966.4	930.0
New Jersey	731.8	751.8	697.5	880.6	876.3	821.5
Pennsylvania *	1,021.5	1,047.0	1,062.9	1,467.2	1,463.2	1,423.3
E. North Central	2,786.4	2,828.3	2,737.8	2,563.2	2,556.4	2,407.8
Ohio	708.5	717.1	693.3	782.6	780.2	738.6
Indiana	477.4	485.3	466.6	343.5	343.0	316.5
Illinois	1,021.4	1,028.8	997.0	634.8	632.9	587.9
Michigan	333.3	342.0	340.9	502.3	500.9	477.8
Wisconsin	245.8	255.1	235.0	300.0	299.4	287.0
W. North Central	1,947.3	1,968.9	1,899.0	1,047.7	1,046.7	965.8
Minnesota	317.9	319.2	307.0	343.9	343.2	332.1
Iowa	306.9	304.2	306.8	152.7	152.8	144.4
Missouri	339.3	340.4	335.1	173.8	174.9	155.4
North Dakota	81.5	82.7	80.4	52.6	52.5	50.6
South Dakota	129.4	131.3	125.0	71.3	71.0	65.7
Nebraska	307.9	311.8	301.5	83.1	82.8	69.4
Kansas	464.4	479.3	443.2	170.3	169.5	148.2
South Atlantic	1,295.2	1,313.7	1,220.0	1,027.1	1,027.8	938.2
Delaware	3.9	3.8	4.0	4.7	4.7	4.1
Maryland	105.3	106.7	105.3	126.6	126.6	118.1
Virginia	396.0	398.4	381.9	428.0	426.5	402.1
West Virginia	186.7	189.1	184.2	140.1	139.9	128.9
North Carolina	102.0	105.7	96.7	54.1	55.8	51.3
South Carolina	118.5	118.7	106.6	41.1	41.0	38.6
Georgia	94.0	94.5	90.2	69.7	69.9	62.4
Florida	288.8	296.8	251.1	162.8	163.4	132.7
E. South Central	588.4	600.6	582.9	361.1	360.1	329.3
Kentucky	229.6	233.8	225.9	102.8	102.5	93.1
Tennessee	167.4	170.5	160.8	146.8	146.6	135.8
Alabama	142.2	145.0	145.3	86.5	86.1	78.9
Mississippi	49.2	51.3	50.9	25.0	24.9	21.5
W. South Central	1,873.1	1,884.9	1,813.9	591.2	589.9	515.8
Arkansas	157.3	159.0	150.1	85.8	85.8	74.1
Louisiana	97.5	98.0	98.9	53.2	53.3	50.2
Oklahoma	391.1	400.3	384.0	161.3	161.0	142.8
Texas	1,227.2	1,227.6	1,180.9	290.9	289.8	248.7
Mountain	692.7	703.8	661.9	403.7	405.2	361.0
Montana	189.5	191.6	189.1	119.0	120.6	110.9
Idaho	27.2	27.8	26.2	17.6	17.6	17.8
Wyoming	110.3	112.2	107.3	60.7	60.3	54.1
Colorado	247.3	252.0	222.9	120.8	120.7	97.0
New Mexico	81.5	83.6	81.3	40.5	40.3	37.8
Arizona	5.9	5.8	5.8	4.4	4.4	4.2
Utah	28.0	27.9	26.7	37.5	37.4	35.4
Nevada	3.0	2.9	2.6	3.2	3.9	3.8
Pacific	168.1	170.7	165.9	156.2	155.0	145.1
Washington	56.1	55.4	52.9	47.6	47.4	44.0
Oregon *	25.5	26.5	28.8	19.9	19.8	21.7
California	53.4	55.0	50.5	57.9	57.7	51.6
Alaska	33.1	33.8	33.7	30.8	30.1	27.8
Virgin Islands	5.9	6.1	5.8	13.8	13.7	11.8