



FEDERAL RESERVE

statistical release

Basic Depositor

170

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED AUGUST 23, 1961
 (Averages of daily figures) In millions of dollars September 11, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
<u>All member banks</u>	122,872	13,929	4,856	104,088	103,261	65,639	6,911	16,674	2,525	3/18,599	3/600	50
<u>Cent. res. city bks.:</u>												
New York	23,696	4,332	1,019	18,345	19,747	7,029	96	3,440	165	3,610	-5	3
Chicago	6,077	1,251	296	4,530	5,250	1,939	99	936	31	963	4	3
<u>Reserve city banks</u>	48,174	6,863	1,892	39,418	40,022	25,564	1,947	7,158	783	7,882	59	7
Boston	2,341	353	80	1,908	2,072	301	21	339	20	357	2	--
New York	1,067	52	48	967	924	732	33	162	28	189	1	1
Philadelphia	3,019	511	118	2,390	2,508	861	106	407	52	457	1	--
Cleveland	5,708	560	294	4,854	4,962	3,242	181	874	112	981	5	3
Richmond	3,205	438	117	2,651	2,686	1,015	129	421	76	494	4	--
Atlanta	3,478	734	98	2,646	2,728	1,107	248	461	52	506	8	2
Chicago	4,487	611	279	3,597	3,731	2,508	162	652	92	741	3	--
St. Louis	2,513	697	81	1,734	2,053	673	123	345	31	372	4	--
Minneapolis	1,348	390	69	889	1,070	327	41	185	10	193	2	--
Kansas City	3,444	914	91	2,438	2,718	831	261	461	36	490	7	1
Dallas	3,807	950	146	2,711	2,974	1,397	370	528	39	560	7	--
San Francisco	13,756	653	472	12,632	11,598	12,570	271	2,325	234	2,542	17	--
<u>Country banks</u>	44,925	1,483	1,649	41,794	38,241	31,106	4,770	5,141	1,546	6,144	542	37
Boston	3,673	140	155	3,378	3,174	1,553	209	352	132	459	26	4
New York	7,141	127	319	6,695	6,333	6,439	395	888	247	1,082	53	4
Philadelphia	2,958	30	140	2,788	2,549	2,886	292	344	133	450	27	4
Cleveland	3,195	27	129	3,039	2,758	2,825	332	380	145	472	53	1
Richmond	2,671	115	99	2,457	2,236	1,655	305	278	115	351	42	3
Atlanta	4,052	275	114	3,663	3,383	2,004	513	411	145	506	49	6
Chicago	7,268	162	260	6,846	6,187	6,453	817	906	245	1,065	86	7
St. Louis	2,223	65	73	2,086	1,889	1,215	290	252	70	287	35	--
Minneapolis	1,881	85	75	1,721	1,591	1,434	228	243	51	263	31	1
Kansas City	3,216	156	117	2,943	2,671	1,239	480	367	73	382	58	3
Dallas	3,956	254	78	3,624	3,167	1,378	686	411	104	449	66	3
San Francisco	2,690	47	90	2,554	2,303	2,026	224	308	86	378	17	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Aug.10-23, 1961	July 27- Aug.9, 1961	Aug.11-24, 1960	Aug.10-23, 1961	July 27- Aug.9, 1961	Aug 11-24, 1960
Country banks in places with population of 15,000 and over ^{1/} _{2/}						
Total	29,703	29,716	28,772	21,399	21,330	19,228
Boston	3,002	3,048	2,902	1,263	1,257	1,164
New York	5,541	5,487	5,347	4,920	4,899	4,575
Philadelphia	1,711	1,723	1,617	1,454	1,451	1,287
Cleveland	1,945	1,947	1,942	1,607	1,602	1,510
Richmond	1,597	1,597	1,559	875	876	818
Atlanta	2,892	2,897	2,861	1,506	1,505	1,345
Chicago	5,070	5,087	4,842	4,974	4,958	4,309
St. Louis	1,089	1,085	1,083	662	659	597
Minneapolis	901	889	877	684	682	629
Kansas City	1,334	1,340	1,293	616	609	520
Dallas	2,293	2,279	2,176	1,030	1,032	840
San Francisco	2,328	2,336	2,274	1,808	1,802	1,634
Country banks in places with population of less than 15,000 ^{2/}						
Total	12,090	r/12,030	11,859	9,707	r/9,669	9,071
Boston	376	375	366	290	289	279
New York	1,154	1,152	1,155	1,519	1,518	1,464
Philadelphia	1,078	1,074	1,092	1,432	1,426	1,360
Cleveland	1,094	1,087	1,103	1,219	1,216	1,157
Richmond	860	851	824	779	777	733
Atlanta	771	764	725	498	498	441
Chicago	1,776	1,764	1,760	1,478	1,472	1,379
St. Louis	996	997	980	553	551	505
Minneapolis	820	809	802	751	748	716
Kansas City	1,609	1,614	1,530	622	615	536
Dallas	1,331	1,327	1,299	348	348	299
San Francisco	226	r/217	224	218	r/211	202

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

^{2/} Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

- ^{1/} Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- ^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- ^{3/} Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Aug. 16	2,530	18,593	604	542
Aug. 23	2,520	18,605	597	560
Aug. 30 p/	2,615	18,567	602	565
Sept. 6 p/	2,382	18,564	530	473

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 ² / ₂	Demand deposits except interbank and U. S. Government			Time deposits		
	Aug.10-23, 1961	July 27- Aug.9, 1961	Aug.11-24, 1960	Aug.10-23, 1961	July 27- Aug.9, 1961	Aug.11-24, 1960
Total	12,090.3	12,029.8	11,858.8	9,707.3	9,659.5	9,073.9
Total, all States	12,084.5	12,023.7	11,852.3	9,695.0	9,656.8	9,061.2
New England	375.7	374.9	366.1	290.0	288.7	279.3
Maine *	58.7	58.2	61.7	74.0	73.7	73.9
New Hampshire	62.0	61.7	59.9	39.0	39.0	35.2
Vermont	55.2	56.1	53.6	99.7	99.5	95.9
Massachusetts	162.8	160.7	154.9	53.9	53.2	51.6
Rhode Island	--	--	--	--	--	--
Connecticut	37.0	38.2	36.0	23.4	23.3	22.7
Middle Atlantic	2,486.7	2,477.5	2,517.3	3,287.1	3,279.5	3,153.2
New York *	749.9	747.1	755.9	961.9	955.9	925.9
New Jersey	728.1	723.8	704.9	868.7	871.0	813.3
Pennsylvania *	1,008.7	1,006.6	1,056.5	1,456.5	1,452.6	1,414.0
E. North Central	2,736.5	2,716.3	2,700.6	2,546.6	2,537.0	2,391.3
Ohio	693.4	689.2	636.8	775.9	774.1	732.8
Indiana	473.6	465.9	465.2	341.5	340.8	314.4
Illinois	998.0	998.7	976.5	630.8	628.0	587.8
Michigan	330.4	322.5	338.1	500.2	496.5	471.5
Wisconsin	241.1	240.0	234.0	298.2	297.6	284.8
W. North Central	1,933.4	1,933.5	1,876.8	1,045.1	1,037.7	961.3
Minnesota	311.6	311.1	302.1	344.6	343.7	332.2
Iowa	295.6	295.4	298.2	152.7	152.2	143.8
Missouri	332.8	332.7	331.6	174.1	173.5	155.1
North Dakota	76.1	73.8	74.7	52.4	52.3	50.6
South Dakota	125.4	122.1	119.6	70.7	70.2	64.5
Nebraska	306.0	306.1	293.2	82.2	81.6	69.0
Kansas	485.9	492.3	457.4	168.4	164.2	146.1
South Atlantic	1,264.0	1,252.6	1,190.8	1,024.0	1,022.4	938.1
Delaware	3.8	3.7	4.4	4.7	4.7	4.1
Maryland	101.8	100.5	101.9	126.0	125.7	117.5
Virginia	380.6	379.7	365.4	424.8	424.0	405.3
West Virginia	184.6	184.9	182.3	139.3	139.0	128.0
North Carolina	96.3	95.6	89.5	55.9	56.0	51.0
South Carolina	108.2	101.8	97.6	40.8	40.4	38.4
Georgia	93.0	91.6	89.2	69.2	69.4	61.9
Florida	295.7	294.8	260.5	163.3	163.2	131.9
E. South Central	589.1	584.6	578.2	358.6	357.5	328.2
Kentucky	227.7	227.3	224.6	102.1	101.8	92.7
Tennessee	163.0	161.6	156.8	145.6	145.5	135.0
Alabama	142.5	143.9	141.7	86.1	86.0	79.3
Mississippi	55.9	51.8	55.1	24.8	24.2	21.2
W. South Central	1,856.4	1,856.6	1,811.7	585.7	584.5	511.3
Arkansas	152.0	154.3	145.6	84.5	84.4	73.7
Louisiana	98.6	99.0	98.8	52.9	53.1	50.1
Oklahoma	400.2	402.8	392.1	160.2	158.6	141.7
Texas	1,205.6	1,200.5	1,175.2	288.1	288.4	245.8
Mountain	679.0	665.7	648.2	403.1	396.0	357.0
Montana	182.8	180.0	180.3	119.7	119.2	110.3
Idaho	26.7	22.2	26.3	17.6	15.5	17.7
Wyoming	107.9	105.9	104.4	59.9	59.9	53.8
Colorado	244.0	241.7	219.4	120.0	119.6	95.0
New Mexico	82.4	82.7	82.6	40.3	40.2	36.9
Arizona	5.5	5.5	6.3	4.4	4.3	4.2
Utah	27.2	25.2	26.7	37.3	33.4	35.2
Nevada	2.5	2.5	2.2	3.9	3.9	3.9
Pacific	163.7	162.0	162.6	154.8	153.5	141.5
Washington	51.5	50.9	49.8	46.9	46.7	43.9
Oregon *	25.1	24.4	28.1	19.7	19.5	21.6
California	54.2	53.8	51.7	58.0	57.8	51.5
Alaska	32.9	32.9	33.0	30.2	29.5	24.5
Virgin Islands	5.7	5.9	6.6	12.6	12.6	9.8