

J-1 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JUNE 28, 1961
 (Averages of daily figures). In millions of dollars July 14, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
<u>All member banks</u>	124,008	13,684	5,104	105,219	103,750	64,233	6,872	16,686	3/2,522	3/18,621	3/587	
<u>Cent. res.city bks.:</u>												63
New York	25,068	4,470	1,048	19,549	20,566	6,677	118	3,588	167	3,727	28	--
Chicago	6,262	1,219	384	4,659	5,383	1,877	102	959	30	982	7	--
<u>Reserve City banks</u>	48,230	6,601	2,008	39,621	39,824	25,006	2,149	7,114	780	7,821	73	15
Boston	2,419	343	96	1,981	2,131	284	23	349	20	366	3	--
New York	1,053	49	40	964	907	718	37	159	27	185	1	--
Philadelphia	3,047	492	113	2,441	2,510	864	108	403	55	457	1	--
Cleveland	5,774	545	311	4,918	4,980	3,128	197	874	112	978	8	--
Richmond	3,197	423	118	2,656	2,646	979	168	415	74	486	4	2
Atlanta	3,408	671	118	2,619	2,664	1,082	257	450	51	494	7	1
Chicago	4,516	581	273	3,662	3,719	2,492	178	652	92	738	6	7
St. Louis	2,512	674	84	1,754	2,041	651	129	342	31	369	4	1
Minneapolis	1,323	313	89	921	1,037	318	59	177	11	187	1	--
Kansas City	3,425	827	103	2,495	2,679	795	277	452	37	482	7	2
Dallas	3,927	986	183	2,759	3,003	1,379	444	535	40	564	10	--
San Francisco	13,629	697	481	12,452	11,507	12,317	270	2,305	230	2,515	20	2
<u>Country banks</u>	44,447	1,394	1,663	41,390	37,978	30,673	4,504	5,026	1,544	6,091	479	48
Boston	3,638	136	165	3,337	3,129	1,529	205	339	130	452	18	4
New York	7,139	134	341	6,664	6,297	6,325	390	879	246	1,072	53	12
Philadelphia	2,899	28	122	2,748	2,505	2,837	274	334	132	442	24	5
Cleveland	3,132	27	129	2,976	2,712	2,800	315	364	147	465	46	1
Richmond	2,611	109	97	2,406	2,185	1,629	294	265	114	344	35	6
Atlanta	4,020	261	126	3,633	3,395	1,979	471	402	143	506	39	4
Chicago	7,238	147	267	6,824	6,188	6,376	776	892	248	1,061	79	8
St. Louis	2,204	60	67	2,077	1,891	1,199	269	249	70	287	32	2
Minneapolis	1,826	71	58	1,698	1,582	1,419	184	234	51	261	24	3
Kansas City	3,132	131	114	2,886	2,635	1,201	435	347	74	376	44	3
Dallas	3,931	248	81	3,602	3,153	1,366	676	416	102	447	71	1
San Francisco	2,678	43	97	2,538	2,307	2,012	216	306	85	377	13	1

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Jun.15-28, 1961	Jun. 1-14, 1961	Jun.16-29, 1960	Jun.15-28, 1961	Jun. 1-14, 1961	Jun.16-29, 1960
<u>Country banks in places with population of 15,000 and over 1/2/</u>						
Total	29,589	29,800	28,655	21,104	21,061	18,817
Boston	2,995	2,975	2,853	1,244	1,249	1,136
New York	5,529	5,655	5,344	4,838	4,805	4,465
Philadelphia	1,699	1,687	1,600	1,424	1,417	1,236
Cleveland	1,906	1,918	1,922	1,590	1,587	1,483
Richmond	1,577	1,579	1,667	862	860	836
Atlanta	2,870	2,915	2,902	1,486	1,483	1,315
Chicago	5,076	5,105	4,735	4,917	4,911	4,232
St. Louis	1,097	1,107	1,077	653	651	583
Minneapolis	895	899	864	676	674	621
Kansas City	1,344	1,341	1,279	593	592	509
Dallas	2,278	2,273	2,159	1,022	1,021	808
San Francisco	2,322	2,347	2,253	1,799	1,812	1,592
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	11,800	11,916	11,700	9,570	9,543	8,976
Boston	343	341	340	285	285	277
New York	1,135	1,119	1,157	1,487	1,479	1,440
Philadelphia	1,049	1,059	1,077	1,413	1,410	1,355
Cleveland	1,069	1,081	1,083	1,210	1,208	1,138
Richmond	828	844	863	768	767	762
Atlanta	763	780	729	493	491	433
Chicago	1,748	1,763	1,717	1,459	1,456	1,357
St. Louis	979	996	966	546	547	495
Minneapolis	803	815	790	743	742	709
Kansas City	1,542	1,558	1,464	608	605	523
Dallas	1,324	1,340	1,296	344	342	289
San Francisco	216	219	217	213	212	197

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
June 21	2,476	18,750	546	504
June 28	2,568	18,493	628	547
July 5 ^{p/}	2,398	18,540	547	499
July 12 ^{p/}	2,500	18,433	637	590

^{p/} Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 ^{2/}	Demand deposits except interbank and U. S. Government			Time deposits		
	Jun. 15-28, 1961	Jun. 1-14, 1961	Jun. 16-29, 1960	Jun. 15-28, 1961	Jun. 1-14, 1961	Jun. 16-29, 1960
	Total	11,800.3	11,915.6	11,699.8	9,569.5	9,543.1
Total, all States	11,794.0	11,909.2	11,692.7	9,556.4	9,530.2	8,966.5
New England	342.8	341.2	339.8	285.4	285.3	276.8
Maine*	54.6	54.8	61.6	73.2	73.2	74.7
New Hampshire	55.0	55.6	52.9	38.7	38.6	34.6
Vermont	52.7	52.3	52.0	98.6	98.3	94.6
Massachusetts	143.6	141.6	137.4	51.6	51.9	49.4
Rhode Island	--	--	--	--	--	--
Connecticut*	36.9	36.9	35.9	23.3	23.3	23.5
Middle Atlantic	2,434.9	2,430.9	2,502.5	3,236.8	3,224.0	3,120.2
New York *	743.9	734.0	771.0	932.9	928.7	909.2
New Jersey	682.8	680.4	665.2	855.3	849.5	792.0
Pennsylvania*	1,008.2	1,016.5	1,066.3	1,448.6	1,445.8	1,419.0
E. North Central	2,660.6	2,683.1	2,608.8	2,514.4	2,514.6	2,351.5
Ohio	671.4	677.7	666.4	767.3	766.7	720.2
Indiana	465.1	475.7	450.0	338.2	337.0	308.6
Illinois	973.9	981.5	947.5	623.9	626.1	578.2
Michigan	315.7	312.0	317.6	490.7	490.6	461.3
Wisconsin	234.5	236.2	227.3	294.3	294.2	283.2
W. North Central	1,883.2	1,906.1	1,828.6	1,029.7	1,025.8	949.3
Minnesota	311.8	313.0	302.1	342.3	341.8	329.9
Iowa	299.5	305.5	302.6	151.3	150.2	144.0
Missouri	329.1	336.6	328.2	172.0	171.5	150.4
North Dakota	75.7	77.1	75.1	51.9	51.9	50.3
South Dakota	119.9	122.5	115.5	69.6	69.4	64.0
Nebraska	296.7	303.6	285.7	79.9	79.3	68.0
Kansas	450.5	447.8	419.4	162.7	161.7	142.7
South Atlantic	1,231.4	1,256.4	1,237.4	1,010.6	1,008.4	962.5
Delaware	3.6	3.6	3.8	4.6	4.5	4.0
Maryland *	94.3	98.5	140.9	121.8	121.6	153.3
Virginia	373.4	380.2	362.9	419.4	418.9	400.9
West Virginia	183.0	184.9	186.1	137.7	137.4	126.5
North Carolina	92.0	92.8	89.3	56.2	56.2	50.8
South Carolina	97.0	99.2	96.7	40.3	40.2	37.9
Georgia *	90.3	91.0	89.4	68.8	68.8	56.4
Florida	297.8	306.2	268.3	161.8	160.8	132.7
E. South Central	582.6	596.9	578.3	352.5	351.1	323.4
Kentucky	228.5	234.4	229.2	100.6	100.1	89.9
Tennessee	159.3	161.9	154.9	143.9	143.4	133.9
Alabama	143.3	147.1	143.2	84.9	84.7	78.6
Mississippi	51.5	53.5	51.0	23.1	22.9	21.0
W. South Central	1,843.1	1,858.1	1,808.1	579.3	575.5	494.7
Arkansas	153.4	154.1	148.4	84.1	82.6	71.5
Louisiana	100.1	102.3	101.8	52.6	52.6	48.5
Oklahoma	393.0	391.7	385.2	157.0	156.5	137.7
Texas	1,196.6	1,210.0	1,172.7	285.6	283.8	237.0
Mountain	660.1	678.4	632.5	397.1	395.8	351.5
Montana	176.5	182.1	180.5	118.3	118.1	109.0
Idaho	25.6	25.8	26.2	17.6	17.6	17.6
Wyoming	104.2	108.4	103.2	59.1	58.9	52.6
Colorado	234.1	240.7	211.1	117.7	116.9	93.6
New Mexico	84.4	86.0	77.2	39.7	39.8	35.6
Arizona	5.4	5.6	5.3	4.4	4.4	4.0
Utah	27.4	27.5	26.8	36.4	36.2	35.2
Nevada	2.5	2.3	2.2	3.9	3.9	3.9
Pacific	155.3	158.1	156.7	150.6	149.7	136.6
Washington	51.0	52.6	49.2	45.7	45.6	43.7
Oregon *	21.2	21.7	26.9	15.3	19.2	20.6
California	52.0	52.2	50.1	56.1	56.3	50.5
Alaska	31.1	31.6	30.5	29.5	28.6	21.8
Virgin Islands	6.1	6.4	7.1	12.9	12.8	9.8