

J.1 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MAY 17, 1961 June 5, 1961
 (Averages of daily figures)^{1/}. In millions of dollars)

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ^{2/}	Time deposits	Demand balances due from dom.bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	121,904	13,657	3,697	104,550	101,994	63,247	6,855	16,462	3/2,370	3/18,291	3/541	118
Cent. res.city bks.:												
New York	24,029	4,384	741	18,904	19,716	6,411	117	3,404	169	3,574	--	34
Chicago	5,935	1,197	208	4,530	5,115	1,863	103	909	29	937	1	5
Reserve city banks	47,547	6,643	1,478	39,426	39,385	24,598	1,982	7,026	740	7,728	38	48
Boston	2,370	351	67	1,951	2,093	282	20	340	20	359	--	2
New York	1,044	48	30	965	911	693	34	159	26	185	--	--
Philadelphia	3,132	514	108	2,510	2,598	839	107	421	50	471	1	2
Cleveland	5,554	537	228	4,789	4,829	3,088	182	850	105	951	4	14
Richmond	3,196	440	105	2,651	2,652	958	147	416	72	486	2	3
Atlanta	3,479	735	78	2,666	2,718	1,051	261	458	49	501	5	6
Chicago	4,390	559	231	3,600	3,624	2,444	168	635	87	720	2	4
St. Louis	2,529	713	63	1,753	2,057	625	131	344	29	371	2	2
Minneapolis	1,280	323	43	915	1,014	312	36	175	9	183	1	1
Kansas City	3,357	828	74	2,454	2,660	773	252	448	34	478	5	10
Dallas	3,725	922	98	2,705	2,917	1,385	366	518	38	551	6	2
San Francisco	13,493	673	353	12,467	11,310	12,149	279	2,261	221	2,474	9	3
Country banks	44,393	1,433	1,270	41,691	37,779	30,375	4,653	5,123	1,431	6,052	502	30
Boston	3,550	144	108	3,337	3,091	1,528	201	347	121	447	21	4
New York	7,067	138	246	6,683	6,205	6,221	423	876	230	1,056	51	4
Philadelphia	2,899	30	110	2,759	2,476	2,817	304	347	122	438	31	2
Cleveland	3,128	25	109	2,994	2,705	2,779	319	377	134	464	47	2
Richmond	2,649	114	75	2,460	2,215	1,615	304	276	107	346	36	2
Atlanta	4,155	281	90	3,785	3,460	1,954	528	425	133	513	45	--
Chicago	7,126	143	199	6,784	6,085	6,328	773	896	233	1,047	82	8
St. Louis	2,205	64	52	2,088	1,876	1,188	285	252	64	285	32	--
Minneapolis	1,807	71	49	1,687	1,562	1,410	187	237	45	258	24	2
Kansas City	3,140	136	94	2,910	2,635	1,183	438	358	67	375	49	3
Dallas	3,931	243	65	3,623	3,157	1,354	674	419	96	447	68	--
San Francisco	2,696	44	73	2,579	2,311	2,000	217	314	78	377	15	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	May 4-17, 1961	Apr. 20-May 3, 1961	May 5-18, 1960	May 4-17, 1961	Apr. 20-May 3, 1961	May 5-18, 1960
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
Total	29,803	29,934	29,006	20,895	20,807	18,617
Boston	2,998	3,039	2,832	1,244	1,242	1,151
New York	5,565	5,580	5,403	4,754	4,727	4,360
Philadelphia	1,686	1,692	1,625	1,407	1,403	1,225
Cleveland	1,918	1,928	1,950	1,578	1,570	1,476
Richmond	1,612	1,596	1,699	853	848	835
Atlanta	3,006	3,011	3,003	1,479	1,472	1,303
Chicago	5,055	5,084	4,779	4,883	4,872	4,198
St. Louis	1,081	1,100	1,085	644	641	579
Minneapolis	892	892	863	667	664	618
Kansas City	1,340	1,344	1,290	583	580	503
Dallas	2,290	2,309	2,187	1,013	1,011	798
San Francisco	2,360	2,360	2,290	1,790	1,779	1,571
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	11,887	11,875	11,926	9,480	9,454	8,904
Boston	339	342	337	284	284	275
New York	1,118	1,124	1,162	1,467	1,468	1,423
Philadelphia	1,073	1,065	1,104	1,409	1,403	1,344
Cleveland	1,076	1,076	1,103	1,201	1,197	1,131
Richmond	848	848	884	762	760	757
Atlanta	779	778	759	476	474	430
Chicago	1,729	1,733	1,744	1,445	1,441	1,344
St. Louis	1,007	982	989	544	541	494
Minneapolis	796	800	794	742	742	708
Kansas City	1,570	1,570	1,500	600	595	517
Dallas	1,333	1,336	1,329	340	340	286
San Francisco	219	221	220	209	210	195

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
May 10	2,280	18,276	478	414
May 17	2,458	18,307	602	429
May 24P/	2,478	18,351	567	501
May 31P/	2,497	18,251	574	482

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000*	Demand deposits except interbank and U. S. Government			Time deposits		
	May 4-17, 1961	Apr. 20- May 3, 1961	May 5-18, 1960	May 4-17, 1961	Apr. 20- May 3, 1961	May 5-18, 1960
	Total	11,887.4	11,874.9	11,926.2	9,479.5	9,454.4
Total, all States	11,880.5	11,868.1	11,918.7	9,457.3	9,441.6	8,897.9
New England	339.1	342.1	337.2	281.1	283.8	275.1
Maine *	53.5	52.3	61.8	72.7	72.6	74.3
New Hampshire	54.8	55.1	52.0	38.4	38.3	34.3
Vermont	51.9	52.4	51.1	98.1	98.1	94.3
Massachusetts	142.7	144.9	136.3	51.5	51.4	48.7
Rhode Island	--	--	--	--	--	--
Connecticut*	36.2	37.4	36.0	23.4	23.4	23.5
Middle Atlantic	2,446.0	2,443.0	2,541.2	3,210.2	3,203.2	3,096.8
New York *	727.2	739.0	768.5	922.6	925.6	898.4
New Jersey	681.9	674.1	672.2	841.3	837.0	792.4
Pennsylvania	1,036.9	1,029.9	1,100.5	1,446.3	1,440.6	1,410.0
E. North Central	2,629.4	2,628.2	2,626.9	2,500.9	2,496.3	2,332.4
Ohio	670.3	672.5	670.3	762.2	760.8	715.1
Indiana	473.4	462.7	466.1	335.3	335.6	305.8
Illinois	949.0	947.6	944.9	625.9	624.9	575.5
Michigan	306.9	309.3	314.9	485.6	485.2	456.8
Wisconsin	229.8	236.1	230.7	290.9	289.8	281.2
W. North Central	1,919.9	1,913.4	1,884.4	1,019.1	1,014.9	946.5
Minnesota	301.0	302.1	294.7	342.2	342.2	329.2
Iowa	306.1	311.0	318.4	148.3	147.8	142.6
Missouri *	349.7	332.5	346.6	169.2	166.8	152.6
North Dakota	78.0	78.3	76.9	51.7	51.7	50.3
South Dakota	122.3	121.8	121.4	69.7	69.3	64.0
Nebraska	306.1	306.8	301.8	78.0	77.4	67.3
Kansas	456.7	460.9	424.6	161.0	159.7	140.5
South Atlantic	1,250.8	1,251.3	1,272.8	991.1	986.0	956.6
Delaware	3.6	3.6	3.8	4.5	4.5	4.0
Maryland *	95.3	94.8	139.1	120.1	119.7	151.8
Virginia	386.7	389.0	377.5	416.5	415.8	398.9
West Virginia	181.6	180.3	186.5	136.9	136.5	125.6
North Carolina	95.7	100.8	95.1	56.0	55.7	49.7
South Carolina	100.9	95.3	98.8	40.1	40.0	37.5
Georgia *	91.2	89.8	91.4	68.5	65.8	55.7
Florida	295.8	297.7	280.6	148.5	148.0	133.4
E. South Central	603.7	598.4	602.1	347.3	348.2	321.4
Kentucky	232.7	228.5	238.7	99.3	93.9	90.3
Tennessee	164.0	163.7	160.3	142.3	142.1	133.1
Alabama	151.8	150.7	148.9	82.6	84.2	77.2
Mississippi	55.2	55.5	54.2	23.1	23.0	20.8
W. South Central	1,856.6	1,856.9	1,836.8	572.3	569.6	487.9
Arkansas	159.6	156.7	152.7	82.7	81.5	70.2
Louisiana	104.2	104.4	106.6	52.2	52.0	47.7
Oklahoma	390.5	389.3	377.7	154.9	154.3	135.9
Texas	1,202.3	1,206.5	1,199.8	282.5	281.8	234.1
Mountain	677.7	676.7	658.2	394.9	392.2	348.6
Montana	178.5	180.9	182.1	118.3	118.2	108.4
Idaho	26.5	26.8	27.3	17.7	17.7	17.5
Wyoming	107.1	104.5	106.0	59.0	58.5	52.5
Colorado	244.5	242.7	224.7	115.7	113.8	92.6
New Mexico	85.5	85.8	84.0	39.8	39.6	35.2
Arizona	5.8	5.6	5.0	4.4	4.3	4.0
Utah	27.3	27.8	26.6	36.1	36.2	34.5
Nevada	2.5	2.6	2.5	3.9	3.9	3.9
Pacific	157.3	158.1	159.1	117.4	117.4	135.6
Washington	52.1	51.7	50.3	45.4	45.3	43.4
Oregon *	21.3	23.8	27.9	19.3	19.4	19.9
California	50.9	51.2	50.2	55.5	55.6	50.6
Alaska	33.0	31.4	30.7	27.2	27.1	21.7
Virgin Islands	7.0	7.0	7.4	12.7	12.8	9.3