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J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MAY 3, 1961

(Averages of daily figures 1/. In millions of dollars)

May 19, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	122,309	13,546	2,228	106,534	102,292	62,630	6,808	16,442	3/ 2,471	3/ 18,314	3/ 599	48
Cent. res. city bks.:												
New York	24,582	4,460	373	19,749	19,997	6,231	123	3,480	168	3,611	36	--
Chicago	5,887	1,165	109	4,613	5,097	1,812	106	907	30	932	5	--
Reserve city banks	47,742	6,521	857	40,363	39,520	24,326	2,082	7,032	760	7,737	56	18
Boston	2,397	354	39	2,004	2,104	280	27	341	20	361	--	--
New York	1,065	48	17	999	930	684	35	161	27	188	1	--
Philadelphia	3,138	503	58	2,577	2,615	798	104	420	52	471	1	--
Cleveland	5,566	519	135	4,912	4,832	3,072	187	846	110	951	5	--
Richmond	3,207	420	77	2,711	2,651	953	178	417	73	485	5	--
Atlanta	3,468	699	52	2,716	2,734	1,038	259	460	50	503	7	1
Chicago	4,369	549	110	3,709	3,603	2,423	169	629	90	716	3	--
St. Louis	2,468	675	30	1,763	2,021	615	128	338	30	364	4	3
Minneapolis	1,258	311	26	921	1,007	304	36	173	10	181	2	--
Kansas City	3,350	803	45	2,502	2,645	764	272	448	35	475	9	13
Dallas	3,871	958	76	2,837	2,928	1,379	422	521	38	552	8	--
San Francisco	13,586	682	193	12,712	11,450	12,016	266	2,276	226	2,490	12	--
Country banks	44,098	1,399	890	41,809	37,678	30,262	4,497	5,023	1,513	6,034	502	31
Boston	3,589	139	69	3,381	3,078	1,526	207	340	130	446	25	3
New York	7,002	137	162	6,703	6,146	6,195	423	872	237	1,047	62	4
Philadelphia	2,859	28	74	2,757	2,456	2,806	289	335	130	435	30	2
Cleveland	3,100	25	71	3,004	2,694	2,767	303	366	144	462	48	2
Richmond	2,605	104	58	2,443	2,194	1,608	285	265	111	344	32	2
Atlanta	4,127	267	71	3,789	3,479	1,945	497	418	142	515	45	1
Chicago	7,092	144	131	6,817	6,088	6,313	742	878	247	1,046	79	7
St. Louis	2,184	64	38	2,082	1,877	1,182	263	245	70	284	30	--
Minneapolis	1,799	71	35	1,692	1,565	1,406	179	232	48	258	22	3
Kansas City	3,120	131	76	2,914	2,633	1,175	423	347	71	375	43	4
Dallas	3,939	243	50	3,645	3,165	1,350	667	415	102	447	69	--
San Francisco	2,683	46	57	2,581	2,302	1,988	218	311	82	376	17	1

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 20-May 3, 1961	Apr. 6-19, 1961	Apr. 21-May 4, 1960	Apr. 20-May 3, 1961	Apr. 6-19, 1961	Apr. 21-May 4, 1960
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	29,934	30,048	29,079	20,807	20,717	18,554
Boston	3,039	3,021	2,873	1,242	1,239	1,132
New York	5,580	5,512	5,330	4,727	4,700	4,351
Philadelphia	1,692	1,737	1,632	1,403	1,396	1,222
Cleveland	1,928	1,937	1,970	1,570	1,564	1,475
Richmond	1,596	1,603	1,694	848	845	835
Atlanta	3,011	3,079	3,022	1,472	1,464	1,298
Chicago	5,084	5,096	4,817	4,872	4,861	4,188
St. Louis	1,100	1,091	1,082	641	637	578
Minneapolis	892	899	858	664	664	617
Kansas City	1,344	1,336	1,300	580	579	498
Dallas	2,309	2,337	2,216	1,011	1,005	799
San Francisco	2,360	2,400	2,285	1,779	1,764	1,562
	Country banks in places with population of less than 15,000 2/					
Total	11,875	11,999	11,990	9,454	9,441	8,877
Boston	342	344	339	284	284	275
New York	1,124	1,106	1,217	1,468	1,465	1,419
Philadelphia	1,065	1,064	1,103	1,403	1,400	1,339
Cleveland	1,076	1,085	1,105	1,197	1,197	1,129
Richmond	848	862	881	760	760	755
Atlanta	778	792	763	474	473	429
Chicago	1,733	1,753	1,745	1,441	1,439	1,340
St. Louis	982	999	987	541	539	492
Minneapolis	800	813	793	742	742	707
Kansas City	1,570	1,593	1,499	595	593	514
Dallas	1,336	1,367	1,339	340	338	284
San Francisco	221	223	219	210	210	195

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash Allowable as reserves	Required reserves	Excess reserves	Free reserves
Apr. 26	2,507	18,287	731	694
May 3	2,435	18,341	467	406
May 10p/	2,274	18,272	475	411
May 17p/	2,462	18,287	626	453

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 20-May 3, 1961	Apr. 6-19, 1961	Apr. 21-May 4, 1960	Apr. 20-May 3, 1961	Apr. 6-19, 1961	Apr. 21-May 4, 1960
Total	11,874.9	11,999.2	11,990.0	9,454.4	9,440.6	8,877.1
Total, all States	11,868.1	11,992.5	11,982.2	9,441.6	9,428.0	8,867.5
New England	342.1	343.5	338.7	283.8	284.3	274.7
Maine *	52.3	52.2	60.2	72.6	72.5	74.0
New Hampshire	55.1	56.5	52.6	38.3	38.4	34.5
Vermont	52.4	54.2	51.6	98.1	98.3	94.2
Massachusetts	144.9	143.7	137.8	51.4	51.6	48.5
Rhode Island	--	--	--	--	--	--
Connecticut *	37.4	36.9	36.5	23.4	23.5	23.5
Middle Atlantic	2,443.0	2,420.9	2,595.7	3,203.2	3,197.3	3,080.5
New York *	739.0	719.4	817.4	925.6	925.0	896.3
New Jersey	674.1	682.0	677.7	837.0	834.3	779.7
Pennsylvania	1,029.9	1,019.5	1,100.6	1,440.6	1,438.0	1,404.5
E. North Central	2,628.2	2,651.9	2,623.4	2,496.3	2,492.7	2,326.2
Ohio	672.5	680.4	670.6	760.8	760.5	714.1
Indiana	462.7	461.4	460.0	335.6	334.1	305.1
Illinois	947.6	954.1	941.3	624.9	623.7	571.2
Michigan	309.3	316.8	317.8	485.2	484.6	455.7
Wisconsin	236.1	239.2	233.7	289.8	289.8	280.1
W. North Central	1,913.4	1,945.6	1,887.0	1,014.9	1,012.9	944.2
Minnesota	302.1	306.2	291.5	342.2	342.1	328.9
Iowa	311.0	321.3	321.2	147.8	147.7	142.3
Missouri *	332.5	337.7	345.9	166.8	166.3	152.0
North Dakota	78.3	79.3	77.8	51.7	51.7	50.2
South Dakota	121.8	122.8	119.8	69.3	69.4	64.1
Nebraska	306.8	309.1	301.7	77.4	77.0	67.1
Kansas	460.9	469.2	429.1	159.7	158.7	139.6
South Atlantic	1,251.3	1,271.9	1,272.3	986.0	986.4	954.3
Delaware	3.6	3.7	3.9	4.5	4.5	3.9
Maryland *	94.8	96.2	138.1	119.7	119.9	151.0
Virginia	389.0	394.4	375.3	415.8	415.8	398.0
West Virginia	180.3	183.0	185.4	136.5	136.6	125.2
North Carolina	100.8	98.3	95.7	55.7	55.8	50.0
South Carolina	95.3	102.2	100.0	40.0	39.8	37.4
Georgia *	89.8	91.1	91.2	65.8	65.7	55.6
Florida	297.7	303.0	282.7	148.0	148.3	133.2
E. South Central	598.4	615.4	604.5	348.2	347.8	320.4
Kentucky	228.5	237.7	238.3	98.9	98.7	90.1
Tennessee	163.7	167.6	164.2	142.1	142.3	132.7
Alabama	150.7	153.5	147.5	84.2	83.8	76.8
Mississippi	55.5	56.6	54.5	23.0	23.0	20.8
W. South Central	1,856.9	1,898.8	1,845.2	569.6	567.7	484.3
Arkansas	156.7	159.8	152.6	81.5	81.2	69.9
Louisiana	104.4	105.7	107.0	52.0	51.8	47.5
Oklahoma	389.3	399.1	375.9	154.3	154.1	134.5
Texas	1,206.5	1,234.2	1,209.7	281.8	280.6	232.4
Mountain	676.7	684.0	657.9	392.2	391.4	347.7
Montana	180.9	185.6	183.9	118.2	118.1	108.2
Idaho	26.8	26.8	27.4	17.7	17.7	17.4
Wyoming	104.5	106.4	105.5	58.5	58.1	52.5
Colorado	242.7	242.8	222.8	113.8	113.4	92.3
New Mexico	85.8	87.0	84.5	39.6	39.5	34.9
Arizona	5.6	5.2	4.9	4.3	4.4	4.0
Utah	27.8	27.5	26.6	36.2	36.3	34.5
Nevada	2.6	2.7	2.3	3.9	3.9	3.9
Pacific	158.1	160.5	157.5	147.4	147.5	135.2
Washington	51.7	52.4	49.7	45.3	45.4	43.3
Oregon *	23.8	24.8	28.3	19.4	19.1	19.8
California	51.2	52.8	50.0	55.6	55.7	50.3
Alaska	31.4	30.5	29.5	27.1	27.3	21.8
Virgin Islands	7.0	6.8	7.7	12.8	12.8	9.4