

J.1 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED APRIL 19, 1961
 (Averages of daily figures) In millions of dollars May 8, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ^{2/}	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	122,583	14,280	2,324	105,979	102,210	62,176	7,163	16,490	3/ 2,414	3/18,273	3/631	47
Cent. res.city bks.:												
New York	24,160	4,537	343	19,279	19,801	6,072	112	3,413	173	3,571	16	3
Chicago	5,918	1,225	112	4,581	5,080	1,802	114	903	30	928	4	--
Reserve city banks	47,967	7,025	870	40,072	39,545	24,144	2,110	7,067	749	7,732	84	18
Boston	2,321	354	43	1,924	2,043	287	23	334	20	351	3	--
New York	1,047	49	17	981	907	683	35	157	27	184	--	1
Philadelphia	3,069	517	50	2,501	2,517	788	111	405	51	455	1	--
Cleveland	5,566	552	139	4,876	4,818	3,054	193	846	107	948	5	--
Richmond	3,220	465	61	2,694	2,687	956	154	423	73	491	5	4
Atlanta	3,544	797	58	2,689	2,771	1,035	273	466	50	509	7	3
Chicago	4,185	578	85	3,523	3,463	2,377	164	627	85	690	22	1
St. Louis	2,527	727	35	1,764	2,054	616	132	344	29	370	4	2
Minneapolis	1,275	339	35	900	1,016	303	35	175	10	183	2	--
Kansas City	3,407	864	52	2,491	2,693	760	262	456	33	482	7	5
Dallas	3,921	1,068	92	2,761	3,011	1,378	428	535	37	566	7	--
San Francisco	13,884	714	202	12,968	11,565	11,907	301	2,298	226	2,504	21	1
Country banks	44,538	1,493	999	42,047	37,784	30,158	4,828	5,107	1,462	6,042	527	26
Boston	3,595	144	85	3,365	3,088	1,523	215	350	123	447	26	5
New York	6,935	140	177	6,618	6,089	6,165	412	865	233	1,039	59	3
Philadelphia	2,897	30	67	2,800	2,484	2,797	296	343	126	438	31	3
Cleveland	3,125	26	76	3,023	2,705	2,761	318	372	139	463	49	1
Richmond	2,647	116	66	2,464	2,209	1,606	315	277	108	345	40	1
Atlanta	4,257	305	81	3,870	3,518	1,937	572	428	140	519	49	3
Chicago	7,134	147	139	6,849	6,082	6,300	785	892	236	1,045	82	6
St. Louis	2,225	64	72	2,090	1,888	1,176	294	252	66	285	33	1
Minneapolis	1,828	75	40	1,712	1,574	1,406	198	236	46	259	24	1
Kansas City	3,151	137	85	2,929	2,634	1,171	452	352	68	375	45	2
Dallas	4,018	259	56	3,704	3,196	1,343	725	423	96	451	68	--
San Francisco	2,727	50	54	2,623	2,316	1,974	245	316	80	377	20	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 6-19, 1961	Mar. 23- Apr. 5, 1961	Apr. 7-20, 1960	Apr. 6-19, 1961	Mar. 23- Apr. 5, 1961	Apr. 7-20, 1960
<u>Country banks in places with population of 15,000 and over 1/ 2/</u>						
Total	30,048	29,091	29,376	20,717	20,643	18,545
Boston	3,021	2,907	2,849	1,239	1,232	1,131
New York	5,512	5,389	5,415	4,700	4,685	4,349
Philadelphia	1,737	1,673	1,658	1,396	1,388	1,220
Cleveland	1,937	1,892	1,972	1,564	1,577	1,475
Richmond	1,603	1,526	1,707	845	838	833
Atlanta	3,079	2,981	3,074	1,454	1,452	1,297
Chicago	5,096	4,940	4,832	4,861	4,838	4,187
St. Louis	1,091	1,043	1,105	637	634	578
Minneapolis	899	875	864	664	666	618
Kansas City	1,336	1,301	1,308	579	574	495
Dallas	2,337	2,284	2,252	1,005	998	800
San Francisco	2,400	2,282	2,339	1,764	1,761	1,563
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	11,999	11,785	12,019	9,441	9,428	8,875
Boston	344	334	339	284	284	275
New York	1,106	1,065	1,134	1,465	1,473	1,420
Philadelphia	1,064	1,033	1,098	1,400	1,396	1,336
Cleveland	1,085	1,067	1,108	1,197	1,199	1,127
Richmond	862	835	894	760	759	754
Atlanta	792	774	776	473	470	427
Chicago	1,753	1,726	1,755	1,439	1,436	1,340
St. Louis	999	1,001	1,001	539	536	493
Minneapolis	813	807	805	742	741	707
Kansas City	1,593	1,570	1,515	593	590	513
Dallas	1,367	1,359	1,370	338	336	285
San Francisco	223	214	224	210	208	195

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Apr. 12	2,353	18,201	581	529
Apr. 19	2,474	18,345	681	637
Apr. 26 ^{2/}	2,506	18,286	732	695
May 3 ^{2/}	2,443	18,311	505	444

2/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 ⁵	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 6-19, 1961	Mar. 23- Apr. 5, 1961	Apr. 7-20, 1960	Apr. 6-19, 1961	Mar. 23- Apr. 5, 1961	Apr. 7-20, 1960
	Total	11,999.2	11,785.1	12,019.1	9,440.6	9,428.3
Total, all States	11,992.5	11,778.9	12,011.4	9,428.0	9,416.5	8,865.3
New England	345.5	333.7	339.0	284.3	283.7	274.9
Maine *	52.2	50.2	58.7	72.5	72.1	73.7
New Hampshire	56.5	55.3	53.5	38.4	38.3	34.5
Vermont	54.2	51.4	52.9	98.3	98.3	94.5
Massachusetts	143.7	142.2	137.3	51.6	51.5	48.6
Rhode Island	--	--	--	--	--	--
Connecticut *	36.9	34.6	36.6	23.5	23.5	23.6
Middle Atlantic	2,420.9	2,345.0	2,504.2	3,197.3	3,203.0	3,077.8
New York	719.4	700.2	747.6	925.0	936.5	897.7
New Jersey	682.0	650.0	667.2	834.3	830.6	779.2
Pennsylvania	1,019.5	994.8	1,089.4	1,438.0	1,435.9	1,400.9
E. North Central	2,651.9	2,612.6	2,631.1	2,492.7	2,490.6	2,326.2
Ohio	680.4	670.2	675.2	760.5	762.6	713.8
Indiana	461.4	455.9	453.6	334.1	332.9	305.7
Illinois	954.1	940.8	946.7	623.7	620.9	571.4
Michigan	316.8	312.7	320.8	484.6	484.6	455.4
Wisconsin	239.2	233.0	234.8	289.8	289.6	279.9
W. North Central	1,945.6	1,940.8	1,917.5	1,012.9	1,009.1	944.4
Minnesota	306.2	302.7	296.0	342.1	341.8	329.5
Iowa	321.3	316.8	330.6	147.7	147.1	143.0
Missouri *	337.7	349.7	352.6	166.3	164.7	151.4
North Dakota	79.3	79.0	78.8	51.7	51.7	50.2
South Dakota	122.8	121.9	121.7	69.4	69.6	64.3
Nebraska	309.1	307.2	300.4	77.0	76.5	67.1
Kansas	469.2	463.5	437.4	158.7	157.7	138.9
South Atlantic	1,271.9	1,236.8	1,293.9	986.4	981.9	953.6
Delaware	3.7	3.7	4.0	4.5	4.5	3.9
Maryland *	96.2	91.9	140.7	119.9	119.3	151.0
Virginia	394.4	380.6	378.8	415.8	415.3	398.2
West Virginia	183.0	180.8	185.4	136.6	136.1	124.9
North Carolina	98.3	94.6	99.4	55.8	55.7	49.7
South Carolina	102.2	99.9	101.8	39.8	39.7	37.5
Georgia	91.1	89.4	91.9	65.7	65.5	55.5
Florida	303.0	295.9	291.9	148.3	145.8	132.9
E. South Central	615.4	603.6	614.2	347.8	346.3	319.8
Kentucky	237.7	233.3	245.9	98.7	98.0	90.7
Tennessee	167.6	164.5	163.2	142.3	142.2	131.5
Alabama	153.5	150.0	148.8	83.8	83.2	76.8
Mississippi	56.6	55.8	56.3	23.0	22.9	20.8
W. South Central	1,898.8	1,877.8	1,886.9	567.7	565.3	486.1
Arkansas	159.8	156.7	156.4	81.2	81.1	69.9
Louisiana	105.7	103.8	107.9	51.8	51.6	47.1
Oklahoma	399.1	390.0	385.0	154.1	153.4	135.1
Texas	1,234.2	1,227.3	1,237.6	280.6	279.2	234.0
Mountain	684.0	674.9	662.6	391.4	390.6	347.2
Montana	185.6	184.8	188.8	118.1	117.6	108.2
Idaho	26.8	26.2	28.2	17.7	17.7	17.3
Wyoming	106.4	104.9	104.0	58.1	57.8	52.1
Colorado	242.8	237.6	222.5	113.4	113.7	92.3
New Mexico	87.0	86.8	84.9	39.5	39.3	34.8
Arizona	5.2	5.2	4.4	4.4	4.3	4.0
Utah	27.5	26.8	27.5	36.3	36.3	34.6
Nevada	2.7	2.6	2.3	3.9	3.9	3.9
Pacific	160.5	153.7	162.0	147.5	146.0	135.3
Washington	52.4	50.5	50.1	45.4	45.3	43.4
Oregon *	24.8	23.7	29.5	19.1	18.9	19.9
California	52.8	49.8	52.1	55.7	54.5	50.0
Alaska	30.5	29.7	30.3	27.3	27.3	22.0
Virgin Islands	6.8	6.3	7.7	12.8	11.9	9.5