

J.1

Bank Deposits

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED APRIL 5, 1961
(Averages of daily figures) / . In millions of dollars)

April 24, 1961

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Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	120,089	13,441	4,076	102,572	101,647	61,787	6,819	16,356	3/2,392	3/18,180	3/568	93
Cent. res.city bks.:												
New York	23,962	4,333	901	18,729	20,100	6,000	244	3,474	167	3,617	24	--
Chicago	5,796	1,344	255	4,197	5,055	1,759	75	905	31	922	14	12
Reserve city banks	46,765	6,383	1,611	38,771	39,125	23,958	2,113	6,984	737	7,653	67	27
Boston	2,342	325	79	1,938	2,077	281	24	339	19	357	2	--
New York	1,032	44	42	946	910	670	31	158	26	184	1	--
Philadelphia	3,008	466	106	2,437	2,499	768	111	404	48	451	1	--
Cleveland	5,503	517	231	4,755	4,809	2,990	190	839	106	943	2	--
Richmond	3,134	409	119	2,605	2,649	954	152	420	70	485	5	1
Atlanta	3,399	699	110	2,590	2,695	1,026	258	456	49	496	9	--
Chicago	4,292	533	187	3,571	3,584	2,425	189	629	86	713	3	2
St. Louis	2,492	679	86	1,727	2,049	608	140	345	30	369	6	8
Minneapolis	1,235	309	59	867	992	300	37	171	10	179	2	--
Kansas City	3,306	791	103	2,412	2,643	752	262	447	34	474	7	11
Dallas	3,857	981	106	2,770	2,964	1,381	437	527	39	558	8	1
San Francisco	13,165	629	382	12,154	11,253	11,801	282	2,247	220	2,447	20	3
Country banks	43,566	1,381	1,309	40,876	37,367	30,071	4,387	4,993	1,458	5,988	463	53
Boston	3,522	134	148	3,240	3,054	1,516	193	340	120	442	18	6
New York	6,830	127	250	6,453	6,041	6,158	363	849	227	1,033	43	11
Philadelphia	2,827	28	92	2,706	2,450	2,784	268	336	124	433	27	5
Cleveland	3,098	25	113	2,959	2,702	2,777	300	369	139	463	46	2
Richmond	2,550	105	83	2,361	2,147	1,596	285	263	106	337	31	6
Atlanta	4,124	270	100	3,755	3,476	1,922	503	416	142	513	45	5
Chicago	6,994	141	187	6,666	6,012	6,274	727	878	238	1,035	81	12
St. Louis	2,178	63	71	2,044	1,870	1,170	269	246	67	283	30	2
Minneapolis	1,798	71	46	1,681	1,565	1,407	180	231	47	258	19	3
Kansas City	3,083	128	83	2,871	2,608	1,164	418	343	68	371	40	2
Dallas	3,952	245	65	3,643	3,188	1,334	670	419	99	449	69	--
San Francisco	2,610	44	70	2,496	2,255	1,969	212	303	80	369	14	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 23- Apr. 5, 1961	Mar. 9-22, 1961	Mar. 24- Apr. 6, 1960	Mar. 23- Apr. 5, 1961	Mar. 9-22, 1961	Mar. 24- Apr. 6, 1960
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	29,091	29,497	28,387	20,643	20,566	18,505
Boston	2,907	2,960	2,778	1,232	1,224	1,126
New York	5,389	5,422	5,190	4,685	4,680	4,338
Philadelphia	1,673	1,680	1,603	1,388	1,381	1,213
Cleveland	1,892	1,919	1,920	1,577	1,576	1,473
Richmond	1,526	1,559	1,666	838	830	828
Atlanta	2,981	3,012	3,005	1,452	1,447	1,292
Chicago	4,940	5,027	4,649	4,838	4,827	4,184
St. Louis	1,043	1,084	1,073	634	629	578
Minneapolis	875	895	829	666	661	618
Kansas City	1,301	1,327	1,255	574	569	494
Dallas	2,284	2,280	2,195	998	986	801
San Francisco	2,282	2,331	2,224	1,761	1,755	1,559
	Country banks in places with population of less than 15,000 2/					
Total	11,785	11,874	11,772	9,428	9,401	8,851
Boston	334	311	331	284	283	276
New York	1,065	1,085	1,093	1,473	1,466	1,416
Philadelphia	1,033	1,031	1,063	1,396	1,393	1,332
Cleveland	1,067	1,084	1,090	1,199	1,198	1,126
Richmond	835	844	869	759	757	750
Atlanta	774	778	756	470	469	427
Chicago	1,726	1,753	1,725	1,436	1,433	1,335
St. Louis	1,001	996	980	536	533	492
Minneapolis	807	820	800	741	739	707
Kansas City	1,570	1,580	1,488	590	587	512
Dallas	1,359	1,373	1,363	336	335	285
San Francisco	214	220	216	208	208	194

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Mar. 29	2,450	18,193	600	522
Apr. 5	2,333	18,167	535	428
Apr. 12 p/	2,353	18,201	581	529

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 23- Apr. 5, 1961	Mar. 9-22, 1961	Mar. 24- Apr. 6, 1960	Mar. 23- Apr. 5, 1961	Mar. 9-22, 1961	Mar. 24- Apr. 6, 1960
	Total	11,785.1	11,873.7	11,772.2	9,428.3	9,401.1
Total, all States	11,778.9	11,867.1	11,764.7	9,416.5	9,388.5	8,841.5
<u>New England</u>	333.7	310.9	330.5	283.7	282.6	275.6
Maine*	50.2	45.3	57.6	72.1	71.8	74.9
New Hampshire	55.3	52.4	51.7	38.3	38.1	34.3
Vermont	51.4	45.3	50.7	98.3	98.2	94.5
Massachusetts	142.2	135.7	135.9	51.5	51.1	48.4
Rhode Island	--	--	--	--	--	--
Connecticut*	34.6	32.0	34.6	23.5	23.4	23.5
<u>Middle Atlantic</u>	2,345.0	2,363.0	2,422.5	3,203.0	3,193.1	3,067.9
New York	700.2	713.1	724.0	936.5	931.7	895.5
New Jersey	650.0	658.8	638.8	830.6	826.7	776.9
Pennsylvania	994.8	991.1	1,059.7	1,435.9	1,434.7	1,395.5
<u>E. North Central</u>	2,612.6	2,660.6	2,590.4	2,490.6	2,484.4	2,320.8
Ohio	670.2	679.4	663.9	762.0	760.3	713.3
Indiana	455.9	462.9	447.7	328.9	331.9	304.9
Illinois	940.8	950.0	930.3	620.9	618.9	569.1
Michigan	312.7	325.9	316.8	484.6	484.1	454.0
Wisconsin	233.0	242.4	231.7	289.6	289.2	279.5
<u>W. North Central</u>	1,940.8	1,933.0	1,891.8	1,009.1	1,004.5	942.7
Minnesota	302.7	307.8	296.3	341.8	341.1	329.7
Iowa	316.8	312.7	323.2	147.1	146.6	142.7
Missouri*	349.7	336.9	347.4	164.7	163.8	150.9
North Dakota	79.0	79.0	78.7	51.7	51.5	50.3
South Dakota	121.9	123.8	120.8	69.6	69.3	64.5
Nebraska	307.2	311.1	296.3	76.5	76.0	66.5
Kansas	463.5	461.7	429.1	157.7	156.2	138.1
<u>South Atlantic</u>	1,236.8	1,250.0	1,257.7	981.9	979.6	948.5
Delaware	3.7	3.8	3.8	4.5	4.4	3.9
Maryland*	91.9	91.4	135.2	119.3	119.0	150.6
Virginia	380.6	385.4	367.7	415.3	415.2	396.2
West Virginia	180.8	181.5	181.7	136.1	135.9	124.3
North Carolina	94.6	97.9	96.7	55.7	55.3	47.9
South Carolina	99.9	101.3	99.7	39.7	39.5	37.8
Georgia	89.4	89.6	89.8	65.5	65.2	55.5
Florida	295.9	299.1	283.1	145.8	145.1	132.3
<u>E. South Central</u>	603.6	612.1	601.2	346.3	345.9	320.0
Kentucky	233.3	241.5	243.9	98.0	97.8	90.5
Tennessee	164.5	164.6	159.8	142.2	142.0	131.9
Alabama	150.0	149.9	146.5	83.2	83.2	76.5
Mississippi	55.8	56.1	51.0	22.9	22.9	21.1
<u>W. South Central</u>	1,877.8	1,895.2	1,865.9	565.3	562.4	485.2
Arkansas	156.7	158.5	148.8	81.1	80.4	69.2
Louisiana	103.8	105.2	106.2	51.6	51.3	47.2
Oklahoma	390.0	393.4	379.8	153.4	152.5	134.9
Texas	1,227.3	1,238.1	1,231.1	279.2	278.2	233.9
<u>Mountain</u>	674.9	684.7	646.7	390.6	390.2	346.0
Montana	184.8	187.2	186.8	117.6	117.5	107.5
Idaho	26.2	27.5	25.0	17.7	17.6	16.5
Wyoming	104.9	104.6	103.0	57.8	57.9	52.6
Colorado	237.6	241.5	214.1	113.7	113.4	92.3
New Mexico	86.8	88.7	84.7	39.3	39.4	34.6
Arizona	5.2	5.3	4.0	4.3	4.3	4.0
Utah	26.8	27.3	26.8	36.3	36.3	34.6
Nevada	2.6	2.6	2.3	3.9	3.8	3.9
<u>Pacific</u>	153.7	157.6	158.0	146.0	145.8	134.8
Washington	50.5	50.9	49.8	45.3	45.1	43.5
Oregon*	23.7	24.3	29.3	18.9	18.9	19.9
California	49.8	51.6	50.0	54.5	54.3	50.0
Alaska	29.7	30.8	28.9	27.3	27.5	21.4
Virgin Islands	6.3	6.9	7.6	11.9	12.7	9.5