

J.1 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MARCH 22, 1961  
 (Averages of daily figures). In millions of dollars) April 11, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- banks	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	122,430	13,912	3,934	104,584	102,755	61,369	6,926	16,508	2,383	3/18,320	3/570	50
Cent. res.city bks.:												
New York	24,541	4,485	743	19,313	20,235	5,830	97	3,491	173	3,630	34	--
Chicago	5,957	1,180	209	4,568	5,160	1,776	94	913	30	940	3	--
Reserve city banks	47,605	6,799	1,473	39,332	39,518	23,796	2,089	7,039	734	7,710	62	19
Boston	2,322	331	58	1,933	2,039	278	27	334	19	350	2	--
New York	1,048	45	41	962	913	666	32	159	26	184	1	--
Philadelphia	3,029	482	94	2,453	2,516	763	104	409	46	453	2	--
Cleveland	5,553	548	202	4,803	4,827	2,972	188	848	106	945	9	--
Richmond	3,212	449	104	2,659	2,693	951	158	424	71	492	3	--
Atlanta	3,504	775	96	2,633	2,738	1,021	261	460	50	503	7	3
Chicago	4,408	584	205	3,619	3,678	2,423	179	646	85	728	3	1
St. Louis	2,563	718	76	1,769	2,091	601	136	349	29	375	3	6
Minneapolis	1,259	335	40	885	1,006	296	35	173	10	181	2	--
Kansas City	3,439	845	92	2,502	2,732	747	263	461	34	488	7	8
Dallas	3,896	1,030	79	2,787	2,988	1,378	434	531	39	562	7	--
San Francisco	13,372	657	386	12,329	11,295	11,698	271	2,246	220	2,449	17	--
Country banks	44,326	1,447	1,509	41,370	37,842	29,967	4,645	5,064	1,446	6,039	471	31
Boston	3,554	138	144	3,271	3,074	1,506	207	344	120	444	20	3
New York	6,894	129	259	6,506	6,117	6,146	372	857	229	1,041	45	4
Philadelphia	2,853	27	115	2,711	2,466	2,774	276	337	123	435	25	4
Cleveland	3,166	27	136	3,003	2,745	2,774	319	380	137	468	49	1
Richmond	2,609	118	89	2,403	2,187	1,587	302	271	106	342	35	3
Atlanta	4,187	294	103	3,790	3,482	1,916	547	416	140	514	43	6
Chicago	7,180	143	256	6,780	6,168	6,259	759	892	233	1,053	73	5
St. Louis	2,231	65	86	2,080	1,896	1,163	289	250	66	286	31	1
Minneapolis	1,852	76	61	1,715	1,595	1,400	202	237	46	261	22	1
Kansas City	3,145	132	107	2,907	2,643	1,156	440	347	68	375	41	1
Dallas	3,980	252	75	3,653	3,171	1,321	711	421	97	447	71	--
San Francisco	2,675	46	77	2,552	2,299	1,963	222	310	81	374	17	--

NOTE: The computation of demand deposits adjusted of all member banks, previously shown on this release, has been superseded by a new concept for the demand deposit component of money supply, which is shown on the J.3 release, "Demand Deposits, Currency, and Related Items." For numbered footnotes see next page.

## J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 9-22, 1961	Feb. 23-Mar. 8, 1961	Mar. 10-23, 1960	Mar. 9-22, 1961	Feb. 23-Mar. 8, 1961	Mar. 10-23, 1960
<b>Country banks in places with population of 15,000 and over 1/ 2/</b>						
<b>Total</b>	29,497	29,088	28,871	20,566	1/20,208	18,418
Boston	2,960	2,942	2,827	1,224	1,214	1,120
New York	5,422	5,442	5,281	4,680	4,678	4,317
Philadelphia	1,680	1,663	1,634	1,381	1,371	1,200
Cleveland	1,919	1,898	1,955	1,576	1,569	1,467
Richmond	1,559	1,529	1,690	830	822	828
Atlanta	3,012	2,961	3,056	1,447	1,438	1,290
Chicago	5,027	4,792	4,744	4,827	4,536	4,163
St. Louis	1,084	1,086	1,066	629	628	575
Minneapolis	895	892	856	661	658	617
Kansas City	1,327	1,328	1,281	569	564	491
Dallas	2,280	2,259	2,233	986	1/983	792
San Francisco	2,331	2,298	2,248	1,755	1,746	1,558
<b>Country banks in places with population of less than 15,000 2/</b>						
<b>Total</b>	11,874	11,953	11,941	9,401	1/9,366	8,821
Boston	311	335	333	283	281	276
New York	1,085	1,099	1,116	1,466	1,458	1,409
Philadelphia	1,031	1,029	1,083	1,393	1,387	1,324
Cleveland	1,084	1,082	1,104	1,198	1,196	1,122
Richmond	844	845	876	757	760	747
Atlanta	778	770	764	469	465	424
Chicago	1,753	1,767	1,747	1,433	1,427	1,332
St. Louis	996	1,002	1,014	533	530	491
Minneapolis	820	820	808	739	737	706
Kansas City	1,580	1,597	1,500	587	584	511
Dallas	1,373	1,385	1,375	335	1/333	284
San Francisco	220	221	220	208	208	195

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Mar. 15	2,390	18,192	635	586
Mar. 22	2,377	18,448	506	454
Mar. 29 <sup>1/2</sup>	2,449	18,192	599	521
Apr. 5 <sup>1/2</sup>	2,309	18,142	536	429

**J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 9-22, 1961	Feb. 23- Mar. 8, 1961	Mar. 10-23, 1960	Mar. 9-22, 1961	Feb. 23- Mar. 8, 1961	Mar. 10-23, 1960
	<b>Total</b>	11,873.7	11,952.8	11,941.2	9,401.1	7,936.7
<b>Total, all States</b>	11,867.1	11,946.2	11,933.7	9,388.5	7,935.0	8,810.7
<b>New England</b>	310.9	335.1	333.5	282.6	281.4	276.0
Maine *	45.3	50.1	57.9	71.8	71.5	75.8
New Hampshire	52.4	55.2	52.3	38.1	38.1	34.2
Vermont	45.3	52.1	48.0	98.2	97.9	94.2
Massachusetts	135.7	143.1	140.6	51.1	50.6	48.3
Rhode Island	--	--	--	--	--	--
Connecticut *	32.2	34.6	34.7	23.4	23.3	23.5
<b>Middle Atlantic</b>	2,363.0	2,380.4	2,467.3	3,193.1	3,179.6	3,051.0
New York	713.1	725.2	737.3	931.7	926.0	891.1
New Jersey	658.8	661.8	655.8	826.7	822.0	773.1
Pennsylvania	991.1	993.4	1,074.2	1,434.7	1,431.6	1,386.8
<b>E. North Central</b>	2,660.6	2,670.0	2,647.0	2,484.4	2,476.2	2,315.0
Ohio	679.4	672.4	674.3	760.3	757.6	711.8
Indiana	462.9	468.9	454.2	331.9	330.3	303.6
Illinois	950.0	960.8	947.4	618.9	616.4	567.8
Michigan	325.9	329.0	327.9	484.1	483.3	452.7
Wisconsin	242.4	238.9	243.2	289.2	288.6	279.1
<b>W. North Central</b>	1,933.0	1,949.9	1,904.0	1,004.5	999.2	941.3
Minnesota	307.8	305.4	295.6	341.1	340.0	329.3
Iowa	312.7	314.7	317.7	146.6	145.9	142.5
Missouri *	336.9	339.6	355.5	163.8	162.1	150.3
North Dakota	79.0	78.6	79.0	51.5	51.5	50.3
South Dakota	123.8	124.3	121.0	69.3	69.1	64.6
Nebraska	311.1	317.4	301.9	76.0	75.1	66.6
Kansas	461.7	469.9	433.3	156.2	155.5	137.7
<b>South Atlantic</b>	1,250.0	1,243.3	1,271.2	979.6	979.6	943.6
Delaware	3.8	3.8	3.9	4.4	4.4	3.9
Maryland *	91.4	92.9	135.9	119.0	118.9	149.9
Virginia	385.4	386.3	369.5	415.2	419.4	394.8
West Virginia	181.5	180.8	182.2	135.9	135.4	123.4
North Carolina	97.9	96.8	99.8	55.3	54.8	47.8
South Carolina	101.3	101.0	101.5	39.5	39.2	37.7
Georgia	89.6	88.6	92.0	65.2	64.8	54.1
Florida	299.1	293.1	286.4	145.1	142.7	132.0
<b>E. South Central</b>	612.1	613.8	610.8	345.9	344.1	318.8
Kentucky	241.5	244.2	246.6	97.8	97.3	89.9
Tennessee	164.6	163.9	162.6	142.0	141.2	131.8
Alabama	149.9	149.7	146.9	83.2	82.8	76.3
Mississippi	56.1	56.0	54.7	22.9	22.8	20.8
<b>W. South Central</b>	1,895.2	1,907.4	1,884.2	562.4	558.2	483.8
Arkansas	158.5	157.3	155.3	80.4	79.2	69.4
Louisiana	105.2	104.6	107.1	51.3	51.0	47.0
Oklahoma	393.4	393.7	379.9	152.5	151.5	134.3
Texas	1,238.1	1,251.8	1,241.9	278.2	276.5	233.1
<b>Mountain</b>	684.7	688.9	657.5	390.2	389.5	346.3
Montana	187.2	190.1	190.6	117.5	117.1	107.1
Idaho	27.5	27.8	27.8	17.6	17.8	17.6
Wyoming	104.6	107.5	104.6	57.9	57.8	52.5
Colorado	241.5	240.6	215.1	113.4	112.9	92.3
New Mexico	88.7	87.5	85.7	39.4	39.5	34.4
Arizona	5.3	5.5	4.3	4.3	4.3	4.0
Utah	27.3	27.5	27.0	36.3	36.3	34.5
Nevada	2.6	2.4	2.4	3.8	3.8	3.9
<b>Pacific</b>	157.6	157.4	158.2	145.8	145.2	134.9
Washington	50.9	50.3	49.9	45.1	45.0	43.6
Oregon *	24.3	24.7	29.3	18.9	18.9	20.0
California	51.6	51.4	50.5	54.3	54.0	49.9
Alaska	30.8	31.0	28.5	27.5	27.3	21.4
<b>Virgin Islands</b>	6.9	6.8	7.7	12.7	12.6	9.4

r/ Revised.