

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIMEKLY PERIOD ENDED FEBRUARY 22, 1961

(Averages of daily figures) In millions of dollars

March 10, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-banks	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	122,450	13,907	4,208	104,336	102,707	60,413	6,947	16,505	2,440	3/18,261	3/683	151
Cent. res.city bks.:												
New York	24,180	4,367	863	18,950	19,938	5,646	104	3,411	186	3,572	25	9
Chicago	6,029	1,197	225	4,608	5,196	1,771	95	923	30	946	7	54
Reserve city banks	47,734	6,853	1,669	39,212	39,661	23,576	2,028	7,062	748	7,723	88	60
Boston	2,343	336	75	1,932	2,074	269	20	343	19	356	7	3
New York	1,079	47	40	993	939	650	34	161	28	187	1	--
Philadelphia	3,048	484	111	2,453	2,513	757	106	405	49	452	2	5
Cleveland	5,526	537	211	4,778	4,801	2,945	181	836	109	939	6	14
Richmond	3,271	464	128	2,679	2,739	936	165	431	72	499	4	2
Atlanta	3,512	768	98	2,646	2,755	995	250	464	51	504	11	5
Chicago	4,731	585	278	3,868	3,944	2,667	185	696	93	784	5	14
St. Louis	2,579	748	83	1,748	2,117	588	127	353	29	379	4	7
Minneapolis	1,272	348	47	877	1,014	293	37	175	9	182	2	--
Kansas City	3,500	880	100	2,519	2,799	740	259	475	33	499	10	9
Dallas	3,790	999	78	2,714	2,941	1,366	384	524	39	554	10	1
San Francisco	13,082	657	420	12,005	11,025	11,370	279	2,198	216	2,388	26	1
Country banks	44,506	1,489	1,451	41,566	37,911	29,419	4,719	5,108	1,475	6,020	563	28
Boston	3,563	135	135	3,292	3,085	1,491	203	343	125	445	23	2
New York	7,086	132	245	6,709	6,228	6,103	412	874	243	1,053	64	3
Philadelphia	2,895	28	124	2,743	2,512	2,746	277	346	124	439	31	6
Cleveland	3,149	27	129	2,993	2,743	2,750	308	377	140	467	50	2
Richmond	2,613	114	88	2,410	2,193	1,576	303	272	107	342	37	3
Atlanta	4,170	296	101	3,774	3,465	1,890	547	421	142	510	53	1
Chicago	7,026	154	243	6,629	6,008	5,935	764	881	234	1,018	98	6
St. Louis	2,254	69	60	2,125	1,920	1,150	293	258	67	288	37	2
Minneapolis	1,864	78	63	1,723	1,599	1,391	208	241	46	261	26	1
Kansas City	3,184	138	111	2,935	2,662	1,143	456	360	68	377	51	2
Dallas	4,030	271	71	3,688	3,192	1,306	740	427	98	448	77	--
San Francisco	2,672	48	80	2,543	2,303	1,939	209	309	81	373	17	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$91,539 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Feb. 9-22, 1961	Jan. 26-Feb. 8, 1961	Feb. 11-24, 1960	Feb. 9-22, 1961	Jan. 26-Feb. 8, 1961	Feb. 11-24, 1960
<u>Country banks in places with population of 15,000 and over 1/2/</u>						
Total	29,468	29,561	29,089	20,094	19,969	18,132
Boston	2,952	3,022	2,866	1,210	1,203	1,112
New York	5,583	5,526	5,495	4,654	4,626	4,279
Philadelphia	1,689	1,698	1,639	1,363	1,355	1,196
Cleveland	1,911	1,936	1,961	1,561	1,557	1,457
Richmond	1,553	1,561	1,653	818	817	805
Atlanta	3,001	2,978	3,054	1,429	1,404	1,281
Chicago	4,861	4,912	4,674	4,514	4,499	4,000
St. Louis	1,110	1,119	1,084	623	621	573
Minneapolis	897	900	874	655	652	614
Kansas City	1,312	1,314	1,274	561	557	487
Dallas	2,279	2,269	2,257	976	961	776
San Francisco	2,319	2,327	2,257	1,731	1,717	1,552
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	12,098	12,221	12,121	9,325	9,305	8,779
Boston	340	349	336	281	280	275
New York	1,127	1,141	1,148	1,449	1,447	1,404
Philadelphia	1,054	1,059	1,087	1,383	1,378	1,315
Cleveland	1,082	1,091	1,099	1,189	1,184	1,114
Richmnd	857	867	891	758	754	744
Atlanta	773	786	756	461	473	423
Chicago	1,768	1,775	1,770	1,420	1,417	1,326
St. Louis	1,015	1,019	1,041	528	525	487
Minneapolis	826	824	817	735	733	708
Kansas City	1,622	1,650	1,541	582	579	509
Dallas	1,409	1,430	1,412	331	326	281
San Francisco	224	229	223	208	208	194

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Feb. 15	18,201	642	449
Feb. 22	18,319	723	616
Mar. 1E/	18,336	677	627
Mar. 8E/	18,223	515	421

E/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 ^{2/}	Demand deposits except interbank and U. S. Government			Time deposits		
	Feb. 9-22, 1961	Jan. 26- Feb. 8, 1961	Feb. 11-24, 1960	Feb. 9-22, 1961	Jan. 26- Feb. 8, 1961	Feb. 11-24, 1960
	Total	12,097.8	12,220.7	12,120.6	9,325.5	9,305.0
Total, all States	12,090.6	12,213.8	12,112.9	9,313.1	9,292.7	8,769.3
New England	340.2	348.9	336.3	280.7	279.9	274.6
Maine *	50.6	51.1	57.1	71.4	71.4	75.5
New Hampshire	55.5	56.5	52.6	38.0	37.7	34.0
Vermont	52.6	54.9	48.6	97.6	97.4	94.0
Massachusetts	147.1	151.3	142.9	50.6	50.4	47.9
Rhode Island	--	--	--	--	--	--
Connecticut *	34.4	35.1	35.1	23.1	23.0	23.2
Middle Atlantic	2,434.9	2,458.5	2,499.8	3,165.7	3,157.2	3,035.2
New York	744.7	755.0	757.9	921.0	914.6	889.5
New Jersey	678.8	684.5	673.6	815.9	818.9	768.6
Pennsylvania	1,011.4	1,019.0	1,068.3	1,428.8	1,423.7	1,377.1
E. North Central	2,669.4	2,677.0	2,677.7	2,464.6	2,457.3	2,304.7
Ohio	667.9	669.5	668.4	753.5	749.9	707.3
Indiana	468.9	463.6	466.0	329.1	328.0	301.2
Illinois	963.2	976.3	968.3	612.9	611.6	563.6
Michigan	335.7	332.1	334.5	480.2	478.8	449.6
Wisconsin	233.7	235.5	240.5	288.9	289.0	283.0
W. North Central	1,975.3	1,993.9	1,943.2	994.5	990.7	939.3
Minnesota	305.1	296.7	290.9	339.0	338.3	329.5
Iowa	317.5	317.7	315.9	145.6	144.9	142.7
Missouri *	345.5	352.5	372.0	160.7	159.6	148.7
North Dakota	79.8	80.8	81.6	51.4	51.4	50.3
South Dakota	126.1	128.1	124.5	68.7	68.4	64.6
Nebraska	318.8	325.2	309.6	74.4	73.5	66.1
Kansas	482.5	492.9	448.7	154.7	154.6	137.4
South Atlantic	1,257.6	1,270.1	1,279.5	973.9	973.2	939.4
Delaware	3.8	3.8	3.8	4.4	4.4	3.9
Maryland *	93.4	93.6	136.1	118.7	118.0	144.1
Virginia	391.0	397.1	380.4	418.0	416.1	399.3
West Virginia	181.5	182.8	183.0	134.8	134.2	122.0
North Carolina	101.0	103.0	101.5	54.5	54.4	47.5
South Carolina	102.5	103.1	102.8	39.1	38.8	37.7
Georgia	89.5	91.2	90.2	62.9	63.0	55.4
Florida	294.9	295.5	281.7	141.5	144.3	129.5
E. South Central	616.6	631.4	616.7	343.1	351.2	317.4
Kentucky	247.5	252.1	254.5	96.8	96.2	89.1
Tennessee	161.1	162.4	160.0	141.0	140.6	131.8
Alabama	151.4	160.8	147.0	82.6	91.7	75.8
Mississippi	56.6	56.1	55.2	22.7	22.7	20.7
W. South Central	1,936.6	1,962.2	1,930.2	556.3	550.2	480.6
Arkansas	159.6	160.9	158.1	79.3	78.8	68.4
Louisiana	106.7	107.7	108.0	50.9	51.0	47.0
Oklahoma	396.8	400.2	382.2	151.6	150.4	134.1
Texas	1,273.5	1,293.4	1,281.9	274.5	270.0	231.1
Mountain	700.3	708.5	668.5	388.1	387.1	343.6
Montana	192.6	195.9	196.3	116.8	116.4	106.7
Idaho	28.9	29.1	27.9	17.7	17.6	17.4
Wyoming	110.4	112.5	108.3	57.7	57.4	52.4
Colorado	242.4	243.5	218.1	112.0	111.9	92.0
New Mexico	90.2	91.2	83.4	39.4	39.4	33.0
Arizona	5.8	5.8	4.7	4.3	4.3	3.9
Utah	27.6	28.1	27.4	36.4	36.3	34.4
Nevada	2.4	2.4	2.4	3.8	3.8	3.8
Pacific	159.7	163.3	161.0	146.2	145.9	134.5
Washington	51.4	51.6	50.6	45.2	45.2	43.7
Oregon *	24.7	25.1	29.6	19.0	19.1	20.1
California	52.2	52.7	52.2	54.1	53.9	50.1
Alaska	31.4	33.9	28.6	27.9	27.7	20.6
Virgin Islands	6.9	7.0	7.7	12.6	12.5	9.2