

J.1 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED FEBRUARY 8, 1961
 (Averages of daily figures) In millions of dollars

February 24, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	122,746	13,736	3,592	105,418	103,769	59,783	6,944	16,530	2,426	3/18,397	3/558	122
<u>Cent. res.city bks.:</u>												
New York	24,468	4,358	808	19,302	20,397	5,558	98	3,463	185	3,643	4	7
Chicago	6,026	1,176	195	4,655	5,275	1,693	102	927	30	955	2	18
<u>Reserve city banks</u>	47,755	6,714	1,362	39,679	40,014	23,259	2,084	7,071	735	7,765	40	50
Boston	2,365	337	62	1,966	2,090	254	32	339	19	358	1	--
New York	1,067	49	35	983	942	647	33	162	26	188	--	--
Philadelphia	3,035	473	100	2,462	2,563	723	99	414	43	459	-1	--
Cleveland	5,582	523	181	4,878	4,909	2,927	183	849	110	956	3	16
Richmond	3,216	444	102	2,670	2,719	915	159	426	71	494	3	--
Atlanta	3,440	725	82	2,633	2,736	959	253	455	50	499	5	--
Chicago	4,748	556	210	3,982	4,014	2,629	185	703	94	794	3	9
St. Louis	2,562	746	64	1,752	2,127	567	132	352	29	379	2	6
Minneapolis	1,258	326	35	898	1,005	285	41	172	10	180	2	--
Kansas City	3,468	885	83	2,500	2,784	727	274	471	33	496	8	8
Dallas	3,856	1,011	66	2,778	2,985	1,343	410	528	39	560	7	1
San Francisco	13,159	640	342	12,176	11,140	11,283	283	2,199	211	2,402	8	8
<u>Country banks</u>	44,497	1,487	1,227	41,782	38,082	29,274	4,660	5,069	1,476	6,033	512	48
Boston	3,616	137	108	3,371	3,139	1,483	203	346	124	451	19	6
New York	7,012	133	211	6,667	6,218	6,073	404	872	244	1,050	65	9
Philadelphia	2,886	28	101	2,757	2,522	2,733	267	340	125	439	25	6
Cleveland	3,160	27	106	3,027	2,763	2,741	304	374	141	469	46	3
Richmond	2,621	115	79	2,427	2,201	1,572	305	270	107	343	35	4
Atlanta	4,143	289	89	3,765	3,471	1,877	524	418	141	510	48	4
Chicago	7,036	151	198	6,687	6,063	5,917	740	868	236	1,023	80	8
St. Louis	2,260	68	53	2,138	1,933	1,146	288	258	66	289	35	2
Minneapolis	1,855	76	55	1,724	1,602	1,386	199	240	46	262	25	2
Kansas City	3,203	140	99	2,964	2,674	1,136	466	357	67	378	47	2
Dallas	4,036	277	60	3,699	3,191	1,287	752	421	98	447	72	--
San Francisco	2,669	47	66	2,556	2,305	1,925	207	306	81	373	14	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$93,385 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Jan. 26- Feb. 8, 1961	Jan. 12-15, 1961	Jan. 28- Feb. 10, 1960	Jan. 24- Feb. 8, 1961	Jan. 12-25, 1961	Jan. 28- Feb. 10, 1960
<u>Country banks in places with population of 15,000 and over 1/ 2/</u>						
Total	29,561	ƒ/30,273	28,754	19,566	ƒ/19,863	17,544
Boston	3,022	3,037	2,927	1,207	1,194	1,111
New York	5,526	5,678	5,381	4,621	ƒ/4,612	4,260
Philadelphia	1,698	1,777	1,665	1,351	1,350	1,192
Cleveland	1,936	1,972	1,987	1,557	1,554	1,456
Richmond	1,561	1,577	1,679	817	815	797
Atlanta	2,978	ƒ/3,000	3,077	1,401	ƒ/1,407	1,278
Chicago	4,912	5,015	4,278	4,495	4,462	3,451
St. Louis	1,119	1,166	1,116	621	617	573
Minneapolis	900	923	981	652	655	615
Kansas City	1,314	1,341	1,278	557	552	485
Dallas	2,269	2,293	ƒ,272	961	934	773
San Francisco	2,327	2,405	2,279	1,717	1,713	1,553
<u>Country banks in places with population of less than 15,000</u>						
Total	12,221	ƒ/12,417	12,413	9,305	ƒ/9,272	8,775
Boston	349	356	350	280	280	274
New York	1,141	1,165	1,252	1,447	ƒ/1,452	1,410
Philadelphia	1,059	1,078	1,102	1,378	1,373	1,315
Cleveland	1,091	1,112	1,121	1,184	1,182	1,111
Richmond	867	886	912	754	750	747
Atlanta	786	ƒ/781	757	473	ƒ/459	419
Chicago	1,775	1,802	1,781	1,417	1,415	1,326
St. Louis	1,019	1,045	1,063	525	523	485
Minneapolis	824	839	830	733	732	708
Kansas City	1,650	1,680	1,571	579	574	508
Dallas	1,430	1,441	1,445	326	324	277
San Francisco	229	233	229	208	208	194

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Feb. 1	18,416	546	480
Feb. 8	18,378	569	390
Feb. 15 ^{B/}	18,201	654	461
Feb. 22 ^{B/}	18,298	775	668

^{B/} Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 2/	Demand deposits except interbank and U. S. Government			Time deposits		
	Jan. 26- Feb. 8, 1961	Jan. 12-25, 1961	Jan. 28- Feb. 10, 1960	Jan. 26- Feb. 8, 1961	Jan. 12-25, 1961	Jan. 28- Feb. 10, 1960
		r/12			r/9	
Total	12,220.7	r/12,416.9	12,412.8	9,305.0	r/9,272.2	8,775.2
Total, all States	12,213.8	r/12,409.9	12,405.0	9,292.7	r/9,259.6	8,765.9
New England	348.9	355.9	349.7	279.9	260.4	274.2
Maine *	51.1	52.7	59.0	71.4	71.4	75.5
New Hampshire	56.5	58.1	54.7	37.7	37.3	33.9
Vermont	54.9	55.3	53.5	97.4	98.7	94.0
Massachusetts	151.3	154.4	147.2	50.4	50.1	47.6
Rhode Island	--	--	--	--	--	--
Connecticut *	35.1	35.4	35.3	23.0	22.9	23.2
Middle Atlantic	2,458.5	2,505.2	2,624.2	3,157.2	3,155.7	3,038.8
New York	755.0	765.3	835.5	914.6	913.5	885.8
New Jersey	684.5	702.1	706.8	818.9	822.9	779.0
Pennsylvania	1,019.0	1,037.8	1,081.9	1,423.7	1,419.3	1,374.0
E. North Central	2,677.0	2,723.8	2,708.1	2,457.3	2,453.6	2,304.4
Ohio	669.5	683.5	680.7	749.9	749.1	707.6
Indiana	463.6	471.1	469.3	328.0	327.2	299.8
Illinois	976.3	992.0	983.5	611.6	609.9	562.8
Michigan	332.1	338.0	333.8	478.8	477.4	449.1
Wisconsin	235.5	239.2	240.8	289.0	290.0	285.1
W. North Central	1,993.9	2,027.0	1,977.8	990.7	986.1	938.6
Minnesota	296.7	302.0	294.8	338.3	337.7	329.7
Iowa	317.7	321.3	317.8	144.9	144.6	142.9
Missouri *	352.5	368.3	380.0	159.6	158.9	148.0
North Dakota	80.8	82.7	83.4	51.4	51.4	50.4
South Dakota	128.1	129.7	127.5	68.4	68.2	64.6
Nebraska	325.2	325.7	315.4	73.5	72.5	65.9
Kansas	492.9	497.3	458.9	154.6	152.8	137.1
South Atlantic	1,270.1	r/1,288.3	1,299.0	973.2	r/965.0	940.6
Delaware	3.8	3.8	3.9	4.4	4.3	3.9
Maryland *	93.6	93.9	140.0	118.0	117.7	148.6
Virginia	397.1	404.1	389.5	416.1	414.5	398.6
West Virginia	182.8	187.1	186.1	134.2	133.5	121.6
North Carolina	103.0	107.2	104.7	54.4	52.8	47.7
South Carolina	103.1	106.5	104.7	38.8	38.7	37.7
Georgia	91.2	r/93.3	91.7	63.0	r/64.1	55.1
Florida	295.5	292.4	278.4	144.3	139.4	127.4
E. South Central	631.4	r/634.0	628.2	351.2	r/340.6	315.4
Kentucky	252.1	259.7	262.9	96.2	95.7	88.4
Tennessee	162.4	166.9	161.8	140.6	140.3	131.3
Alabama	160.8	r/151.8	147.3	91.7	r/82.1	75.0
Mississippi	56.1	55.6	56.2	22.7	22.5	20.7
W. South Central	1,962.2	1,983.7	1,969.6	550.2	546.0	475.6
Arkansas	160.9	164.2	161.1	78.8	78.3	68.4
Louisiana	107.7	109.5	110.3	51.0	51.0	46.9
Oklahoma	400.2	408.8	391.0	150.4	148.9	133.7
Texas	1,293.4	1,301.2	1,307.2	270.0	267.8	226.6
Mountain	708.5	726.2	683.9	387.1	385.9	344.1
Montana	195.9	199.8	199.4	116.4	115.8	106.2
Idaho	29.1	29.4	28.7	17.6	17.7	17.4
Wyoming	112.5	117.6	110.9	57.4	57.0	52.5
Colorado	243.5	248.2	220.1	111.9	111.8	92.1
New Mexico	91.2	93.8	89.4	39.4	39.3	33.8
Arizona	5.8	6.0	4.7	4.3	4.3	3.9
Utah	28.1	28.9	28.5	36.3	36.2	34.4
Nevada	2.4	2.5	2.2	3.8	3.8	3.8
Pacific	163.3	165.8	164.5	145.9	146.3	134.2
Washington	51.6	51.7	51.2	45.2	45.3	43.8
Oregon *	25.1	25.9	30.6	19.1	19.1	20.0
California	52.7	54.9	53.6	53.9	53.6	50.0
Alaska	33.9	33.3	29.1	27.7	28.3	20.4
Virgin Islands	7.0	6.9	7.9	12.5	12.5	9.1