

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JANUARY 11, 1961  
(Averages of daily figures) / . In millions of dollars)

January 30, 1961

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
<u>All member banks</u>	130,019	15,875	4,659	109,445	106,664	58,804	8,123	16,904	2,681	3/ 18,792	3/ 793	113
<u>Cent. res.city bks.:</u>												
New York	26,357	4,847	1,080	20,429	21,066	5,387	131	3,539	219	3,745	13	36
Chicago	6,395	1,357	276	4,762	5,427	1,587	135	943	35	975	4	21
<u>Reserve city banks</u>	50,773	7,920	1,727	41,126	41,336	22,826	2,373	7,258	814	7,962	110	27
Boston	2,504	395	81	2,029	2,157	231	30	355	21	368	9	--
New York	1,112	51	44	1,017	960	652	38	162	31	191	2	--
Philadelphia	3,255	569	116	2,570	2,632	668	122	416	51	468	--	1
Cleveland	5,949	615	246	5,088	5,116	2,897	206	874	122	989	8	6
Richmond	3,411	538	124	2,749	2,792	886	186	435	78	505	9	--
Atlanta	3,666	898	102	2,667	2,786	933	289	466	55	506	14	4
Chicago	5,012	646	244	4,122	4,141	2,560	195	714	103	811	6	2
St. Louis	2,779	885	90	1,804	2,227	547	142	369	32	395	6	7
Minneapolis	1,359	369	48	942	1,036	274	45	177	10	185	3	1
Kansas City	3,693	994	113	2,586	2,845	702	322	483	37	505	15	4
Dallas	4,210	1,208	97	2,905	3,169	1,290	499	561	42	587	16	2
San Francisco	13,822	753	422	12,647	11,475	11,185	299	2,245	231	2,453	24	--
<u>Country banks</u>	46,493	1,749	1,616	43,128	38,835	22,005	5,484	5,163	1,613	6,110	666	30
Boston	3,794	151	171	3,473	3,226	1,470	242	360	138	461	38	1
New York	7,323	153	288	6,881	6,392	6,052	458	877	273	1,070	81	2
Philadelphia	3,061	32	124	2,905	2,629	2,706	313	349	139	451	37	4
Cleveland	3,335	32	140	3,164	2,845	2,727	370	391	154	478	67	1
Richmond	2,762	152	99	2,511	2,263	1,550	355	283	114	349	48	1
Atlanta	4,367	366	120	3,881	3,512	1,854	659	424	156	514	65	9
Chicago	7,306	168	263	6,874	6,155	5,855	864	883	255	1,031	107	6
St. Louis	2,390	78	68	2,244	1,978	1,132	358	264	72	294	42	--
Minneapolis	1,929	88	66	1,774	1,627	1,380	230	242	50	264	28	2
Kansas City	3,292	157	115	3,020	2,677	1,116	537	359	69	377	52	2
Dallas	4,148	315	76	3,757	3,182	1,239	851	420	106	444	82	1
San Francisco	2,786	58	84	2,644	2,349	1,923	248	310	87	378	19	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$4,212 million.  
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec.29,1960	Dec.15-28, 1960	Dec.31,1959	Dec.29,1960	Dec.15-28, 1960	Dec.31,1959
	Jan.11,1961	Jan.13,1960	Jan.13,1960	Jan.11,1961	Jan.13,1960	Jan.13,1960
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
<b>Total</b>	<b>30,552</b>	<b>30,175</b>	<b>29,969</b>	<b>19,761</b>	<b>19,600</b>	<b>17,570</b>
Poston	3,114	3,092	3,029	1,192	1,172	1,109
New York	5,725	5,566	5,590	4,604	4,560	4,277
Philadelphia	1,799	1,830	1,753	1,341	1,329	1,186
Cleveland	2,027	2,010	2,077	1,551	1,538	1,451
Richmond	1,606	1,642	1,771	805	817	814
Atlanta	3,080	3,004	3,169	1,390	1,373	1,273
Chicago	5,053	4,996	4,382	4,444	4,404	3,451
St. Louis	1,178	1,151	1,179	613	609	575
Minneapolis	930	924	913	650	646	618
Kansas City	1,331	1,342	1,323	542	545	488
Dallas	2,303	2,263	2,397	919	907	751
San Francisco	2,405	2,354	2,387	1,711	1,700	1,576
	<u>Country banks in places with population of less than 15,000 2/</u>					
<b>Total</b>	<b>12,576</b>	<b>12,380</b>	<b>12,704</b>	<b>9,243</b>	<b>9,166</b>	<b>8,721</b>
Boston	359	364	368	278	277	268
New York	1,156	1,139	1,176	1,448	1,435	1,392
Philadelphia	1,106	1,104	1,142	1,365	1,358	1,304
Cleveland	1,137	1,127	1,168	1,176	1,166	1,102
Richmond	905	902	914	745	738	732
Atlanta	800	784	789	464	464	425
Chicago	1,821	1,809	1,827	1,411	1,404	1,324
St. Louis	1,066	1,047	1,108	519	516	487
Minneapolis	844	841	854	730	728	708
Kansas City	1,689	1,609	1,625	574	562	509
Dallas	1,454	1,420	1,496	320	317	274
San Francisco	240	232	237	212	204	194

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

2/ Classification by population is based on the 1960 census; comparative figures for 1960, previously reported on the basis of the 1950 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Jan. 4	18,932	1,011	835
Jan. 11	18,653	573	522
Jan. 18 <sup>P</sup>	18,501	793	758
Jan. 25 <sup>P</sup>	18,483	947	900

<sup>P</sup> Preliminary.

## J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000 &/	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec.29,1960	Dec.15-28, 1960	Dec.31,1959	Dec.29,1960	Dec.15-28, 1960	Dec.31,1959
	Jan.11,1961	1960	Jan.13,1960	Jan.11,1961	1960	Jan.13,1960
<b>Total</b>	12,576.2	12,330.1	12,704.5	9,243.3	9,165.9	8,720.9
<b>Total, all States</b>	12,569.2	12,372.8	12,696.5	9,230.9	9,153.4	8,711.7
<b>New England</b>	358.9	364.3	367.7	278.2	276.7	268.4
Maine *	54.2	53.6	61.8	71.4	71.1	75.9
New Hampshire	59.9	60.2	59.7	37.1	36.7	33.8
Vermont	50.5	56.3	56.5	97.2	96.5	88.3
Massachusetts	158.2	158.6	153.9	49.7	49.8	47.5
Rhode Island	--	--	--	--	--	--
Connecticut *	36.1	35.6	35.8	22.8	22.6	22.9
<b>Middle Atlantic</b>	2,532.9	2,511.7	2,600.2	3,142.3	3,119.3	3,006.9
New York	748.2	740.2	773.8	913.3	905.4	887.4
New Jersey	716.9	703.8	699.9	817.2	808.1	757.4
Pennsylvania	1,067.8	1,067.7	1,126.5	1,411.8	1,405.8	1,362.1
<b>E. North Central</b>	2,763.7	2,752.1	2,793.4	2,444.8	2,430.7	2,301.2
Ill. & Ind.	697.3	692.5	705.3	746.0	739.5	702.3
Indiana	488.4	485.8	491.7	325.4	322.6	302.5
Illinois	1,001.3	995.6	1,012.6	607.8	602.2	562.3
Michigan	334.1	335.0	337.3	475.8	476.6	446.9
Wisconsin	242.6	243.2	246.5	289.8	289.8	287.2
<b>W. North Central</b>	2,030.3	1,971.6	2,034.3	982.1	978.5	939.2
Minnesota	308.0	306.3	307.9	337.3	335.7	330.7
Iowa	322.9	316.5	322.5	144.8	144.3	143.4
Missouri *	372.6	351.1	397.7	157.7	156.8	148.5
North Dakota	81.2	79.7	84.7	51.5	51.3	50.1
South Dakota	129.2	128.7	128.9	67.8	67.4	64.7
Nebraska	323.8	318.9	318.4	71.7	71.5	65.5
Kansas	492.6	470.4	474.2	151.3	151.5	136.3
<b>South Atlantic</b>	1,305.6	1,291.7	1,302.8	957.0	946.9	922.1
Delaware	3.9	4.0	3.9	4.3	4.2	3.9
Maryland *	98.1	99.8	141.3	117.2	116.2	148.3
Virginia	412.0	410.2	406.8	412.0	407.1	396.5
West Virginia	190.2	190.2	190.6	132.3	131.2	120.4
North Carolina	109.3	107.3	109.3	52.5	52.0	46.8
South Carolina	108.5	107.7	78.9	38.5	38.4	27.2
Georgia	94.6	95.1	94.6	61.8	61.4	53.2
Florida	289.0	277.4	277.4	138.4	136.4	125.8
<b>E. South Central</b>	659.3	648.8	672.6	347.4	344.0	323.8
Kentucky	264.5	260.9	280.2	94.7	93.5	87.4
Tennessee	171.7	169.4	173.2	139.7	138.5	131.2
Alabama	167.4	164.3	163.2	90.7	89.9	84.5
Mississippi	55.7	54.2	56.0	22.3	22.1	20.7
<b>W. South Central</b>	2,010.1	1,957.9	2,040.8	543.3	545.6	471.5
Arkansas	167.1	165.0	166.8	77.5	76.6	66.1
Louisiana	110.6	110.3	115.7	50.9	55.0	47.2
Oklahoma	420.7	401.5	405.4	150.4	152.4	134.8
Texas	1,311.7	1,281.1	1,352.9	264.5	261.6	223.4
<b>Mountain</b>	736.8	710.1	713.9	385.9	369.7	343.6
Montana	201.6	202.6	207.1	115.0	113.6	105.5
Idaho	29.2	28.4	29.5	17.9	17.9	17.4
Wyoming	122.3	117.2	120.3	56.7	56.1	52.5
Colorado	250.8	228.5	226.8	112.9	98.9	92.5
New Mexico	93.8	94.2	93.3	39.1	39.0	33.7
Arizona	6.1	6.2	4.5	4.3	4.3	4.0
Utah	30.6	30.5	30.1	36.2	36.0	34.2
Nevada	2.4	2.5	2.3	3.8	3.9	3.8
<b>Pacific</b>	171.6	164.6	170.8	149.9	142.0	135.0
Washington	53.4	52.2	52.9	45.4	40.6	44.3
Oregon *	30.5	26.4	32.9	21.5	19.1	19.8
California	55.6	53.9	56.3	53.0	52.3	50.2
Alaska	32.1	32.1	28.7	30.0	30.0	20.7
<b>Virgin Islands</b>	6.9	6.8	7.8	12.4	12.4	9.1