

Bank Deposits

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED DECEMBER 14, 1960 January 3, 1961
(Averages of daily figures) / In millions of dollars)

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	122,936	14,166	3,548	105,222	103,327	57,775	7,251	16,446	2,478	3/18,219	3/704	65
Cent. res. city bks.:												
New York	23,710	4,249	672	18,789	19,897	5,296	113	3,374	195	3,548	21	--
Chicago	5,994	1,238	176	4,581	5,167	1,553	108	904	31	930	5	--
Reserve city banks	48,218	7,132	1,310	39,776	40,075	22,299	2,105	7,067	749	7,727	88	20
Boston	2,304	338	58	1,908	2,042	227	25	331	20	348	3	--
New York	1,073	45	42	986	934	649	36	158	30	187	1	--
Philadelphia	3,013	484	83	2,446	2,516	657	103	405	45	448	2	--
Cleveland	5,706	567	194	4,944	4,977	2,865	192	858	112	964	6	1
Richmond	3,154	483	82	2,588	2,644	846	147	411	72	479	4	--
Atlanta	3,456	778	75	2,603	2,713	940	242	455	50	495	10	7
Chicago	4,754	583	182	3,989	3,996	2,545	191	693	98	786	4	--
St. Louis	2,671	849	66	1,756	2,160	540	140	358	31	383	6	5
Minneapolis	1,282	350	44	888	1,006	272	41	172	10	180	2	2
Kansas City	3,444	905	90	2,449	2,731	693	258	464	35	485	14	5
Dallas	3,945	1,060	82	2,803	3,042	1,253	431	535	41	565	11	--
San Francisco	13,417	688	313	12,416	11,315	10,813	299	2,227	205	2,408	25	1
Country banks	45,014	1,548	1,391	42,075	38,188	28,628	4,925	5,100	1,503	6,014	590	45
Boston	3,643	132	146	3,366	3,169	1,447	204	347	132	453	26	5
New York	7,044	129	245	6,670	6,229	5,986	396	852	257	1,047	63	4
Philadelphia	2,953	29	105	2,820	2,569	2,679	279	342	133	442	33	6
Cleveland	3,288	28	115	3,145	2,845	2,695	337	391	144	476	59	1
Richmond	2,696	138	86	2,472	2,224	1,503	345	284	107	342	49	2
Atlanta	4,138	299	102	3,737	3,407	1,831	562	414	138	500	51	9
Chicago	7,138	165	222	6,751	6,105	5,794	784	876	239	1,022	93	6
St. Louis	2,343	76	64	2,204	1,952	1,125	343	263	67	290	40	1
Minneapolis	1,932	87	64	1,782	1,651	1,370	217	250	48	267	30	1
Kansas City	3,146	147	104	2,894	2,610	1,097	464	350	65	368	46	7
Dallas	3,988	267	66	3,655	3,119	1,212	767	417	96	435	78	3
San Francisco	2,703	50	73	2,580	2,309	1,889	227	314	77	372	20	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,864 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

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Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec. 1-14, 1960	Nov. 17-30, 1960	Dec. 1-15, 1959	Dec. 1-14, 1960	Nov. 17-30, 1960	Dec. 1-15, 1959
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	28,077	28,006	27,575	18,293	18,236	16,270
Boston	2,978	3,012	2,962	1,168	1,167	1,099
New York	5,121	5,118	5,132	4,051	4,004	3,819
Philadelphia	1,721	1,707	1,703	1,341	1,336	1,187
Cleveland	1,920	1,931	1,968	1,470	1,465	1,382
Richmond	1,508	1,526	1,627	744	774	768
Atlanta	2,645	2,596	2,661	1,199	1,198	1,076
Chicago	4,670	4,671	4,013	4,173	4,166	3,179
St. Louis	1,074	1,060	1,065	569	568	537
Minneapolis	884	878	841	618	615	589
Kansas City	1,196	1,198	1,204	506	507	452
Dallas	2,098	2,088	2,186	842	834	690
San Francisco	2,261	2,221	2,213	1,612	1,602	1,492
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,998	13,975	14,288	10,335	10,357	9,791
Boston	387	390	393	280	280	276
New York	1,549	1,599	1,564	1,935	1,947	1,815
Philadelphia	1,099	1,113	1,133	1,338	1,334	1,273
Cleveland	1,224	1,227	1,252	1,225	1,227	1,149
Richmond	964	982	1,045	759	774	780
Atlanta	1,092	1,064	1,099	631	634	585
Chicago	2,081	2,085	2,091	1,620	1,617	1,520
St. Louis	1,129	1,106	1,184	556	555	523
Minneapolis	898	898	937	752	751	731
Kansas City	1,698	1,670	1,656	591	589	540
Dallas	1,556	1,527	1,601	370	368	330
San Francisco	319	314	331	277	282	269

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	<u>Required reserves</u>	<u>Excess reserves</u>	<u>Free reserves</u>
Dec. 7	18,216	699	639
Dec. 14	18,224	707	637
Dec. 21 2	18,702	747	673
Dec. 28 2	18,728	708	659

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec. 1-14, 1960	Nov. 17-30, 1960	Dec. 1-15, 1959	Dec. 1-14, 1960	Nov. 17-30, 1960	Dec. 1-15, 1959
	Total	13,998.2	13,975.0	14,287.9	10,334.9	10,357.1
Total, all States	13,991.2	13,967.9	14,279.9	10,327.7	10,345.6	9,782.5
New England	387.5	389.8	393.1	280.0	279.6	276.4
Maine *	56.8	57.2	65.6	73.8	73.5	78.6
New Hampshire	76.3	73.6	75.5	36.9	37.0	33.7
Vermont	56.2	55.4	55.3	96.4	96.1	93.1
Massachusetts	163.1	167.8	161.0	50.2	50.3	48.1
Rhode Island	--	--	--	--	--	--
Connecticut *	35.1	35.8	35.7	22.7	22.7	22.9
Middle Atlantic	2,913.8	2,981.5	2,971.3	3,592.7	3,600.4	3,389.4
New York	1,115.2	1,153.9	1,122.0	1,355.5	1,370.5	1,260.3
New Jersey	752.3	765.0	748.3	861.3	857.0	808.7
Pennsylvania	1,046.3	1,062.6	1,101.0	1,375.9	1,372.9	1,320.4
E. North Central	3,134.4	3,146.9	3,170.9	2,712.4	2,711.2	2,548.4
Ohio	797.4	805.4	801.5	805.7	808.9	756.1
Indiana	498.0	498.9	507.7	324.8	323.7	302.6
Illinois	1,208.3	1,217.9	1,231.2	765.7	763.8	712.0
Michigan	361.7	362.1	357.2	505.8	503.7	471.9
Wisconsin	269.0	262.6	273.3	310.4	311.1	305.8
W. North Central	2,094.7	2,072.3	2,127.4	1,043.1	1,042.6	1,002.7
Minnesota	342.5	348.0	350.2	353.9	353.6	347.3
Iowa	336.8	333.4	339.2	156.7	156.6	156.1
Missouri *	366.0	357.7	388.5	164.0	163.5	155.9
North Dakota	94.9	95.2	101.1	58.7	58.7	57.5
South Dakota	129.1	129.4	137.0	67.1	67.0	64.8
Nebraska	339.3	332.6	339.5	75.9	76.6	69.0
Kansas	486.1	476.0	471.9	166.8	166.6	152.1
South Atlantic	1,542.8	1,547.3	1,628.5	1,069.7	1,087.6	1,068.9
Delaware	4.1	4.0	4.0	4.1	4.1	3.8
Maryland *	119.8	135.0	173.1	118.1	127.7	158.3
Virginia	438.0	419.9	437.5	423.5	421.0	416.2
West Virginia	189.7	199.0	201.4	129.6	132.8	121.9
North Carolina	137.7	146.3	153.4	65.3	68.4	61.4
South Carolina	95.1	98.8	99.1	31.6	32.9	32.5
Georgia	120.5	120.1	120.4	68.2	68.5	60.3
Florida	437.9	424.2	439.6	229.3	232.2	214.5
E. South Central	727.9	690.9	750.0	395.9	394.6	367.9
Kentucky	274.9	252.1	291.2	109.5	109.0	100.6
Tennessee	196.9	186.8	199.5	156.2	155.6	146.6
Alabama	181.7	178.7	184.2	98.8	98.5	91.6
Mississippi	74.4	73.3	75.1	31.4	31.5	29.1
W. South Central	2,138.5	2,099.6	2,169.7	617.4	614.9	552.2
Arkansas	177.2	175.0	179.1	79.4	79.2	68.5
Louisiana	178.5	176.6	181.8	91.3	91.3	84.3
Oklahoma	389.8	381.9	371.5	141.3	140.7	127.5
Texas	1,393.0	1,366.1	1,437.3	305.4	303.7	271.9
Mountain	801.8	791.3	802.7	396.8	394.9	367.1
Montana	208.0	202.3	220.6	112.8	112.5	103.5
Idaho	27.8	27.7	27.1	17.9	17.9	17.4
Wyoming	121.4	121.6	119.5	55.8	55.6	52.0
Colorado	279.5	280.5	273.4	115.1	114.2	108.7
New Mexico	124.1	121.3	124.1	51.1	50.8	43.5
Arizona	6.6	6.8	5.0	4.3	4.3	4.1
Utah	31.8	28.7	30.6	35.9	35.7	34.1
Nevada	2.6	2.4	2.4	3.9	3.9	3.8
Pacific	249.8	248.3	266.3	214.7	219.8	209.5
Washington	51.9	51.1	58.2	40.6	44.7	47.6
Oregon *	30.6	31.2	41.2	21.2	22.4	23.3
California	134.1	132.2	137.7	122.6	122.4	117.6
Alaska	33.2	33.8	29.2	30.3	30.3	20.6
Virgin Islands	7.1	7.0	7.6	12.4	11.7	9.0