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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED NOVEMBER 16, 1960
(Averages of daily figures) / . In millions of dollars

December 5, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from com.bks.	Reserves				Borrow- ings at F. R. Banks	Currency and coin total
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Allow- able in cash	Required	Excess		
All member banks	124,106	14,426	5,097	104,583	103,940	57,613	7,221	17,914	851	3/18,156	3/609	155	2,304
Cent. res.city bks.:													
New York	23,856	4,335	1,139	18,382	19,713	5,037	107	3,697	21	3,702	17	34	156
Chicago	6,121	1,279	284	4,558	5,272	1,543	106	1,000	3	1,000	3	7	29
Reserve city banks	48,474	7,250	1,964	39,260	40,327	22,223	2,006	7,506	319	7,765	59	54	703
Boston	2,420	382	107	1,931	2,135	222	22	365	1	363	2	1	17
New York	1,097	51	63	983	944	645	35	169	19	188	--	--	28
Philadelphia	3,130	541	124	2,465	2,589	652	104	445	17	460	2	--	43
Cleveland	5,753	584	337	4,832	5,005	2,871	184	921	53	969	5	10	103
Richmond	3,196	501	106	2,589	2,675	844	133	444	43	484	3	3	70
Atlanta	3,412	750	100	2,562	2,688	953	236	480	20	491	9	13	45
Chicago	4,878	631	294	3,953	4,044	2,542	193	747	54	794	7	2	94
St. Louis	2,671	845	89	1,737	2,166	543	131	377	10	385	2	--	29
Minneapolis	1,362	383	84	895	1,083	272	38	194	--	192	2	2	9
Kansas City	3,447	888	104	2,455	2,708	691	266	481	9	481	9	21	33
Dallas	3,913	1,013	160	2,740	3,087	1,222	386	570	10	570	9	--	38
San Francisco	13,196	681	396	12,118	11,203	10,766	277	2,313	83	2,387	9	2	194
Country banks	45,655	1,562	1,710	42,383	38,627	28,811	5,001	5,711	509	5,690	530	57	1,416
Boston	3,805	147	185	3,473	3,286	1,464	226	430	41	435	36	5	120
New York	7,263	137	318	6,809	6,331	6,139	460	979	88	1,003	63	3	239
Philadelphia	3,037	31	151	2,855	2,598	2,704	312	400	58	421	37	3	122
Cleveland	3,317	27	122	3,168	2,875	2,711	335	445	63	452	56	2	133
Richmond	2,793	138	109	2,546	2,303	1,561	351	321	49	331	39	3	106
Atlanta	4,056	286	122	3,647	3,384	1,838	511	459	47	464	42	14	128
Chicago	7,266	177	263	6,827	6,179	5,724	816	982	79	966	96	8	226
St. Louis	2,341	80	78	2,183	1,945	1,126	342	282	18	270	30	--	63
Minneapolis	1,986	92	82	1,812	1,676	1,367	243	266	10	253	24	1	45
Kansas City	3,136	143	119	2,874	2,617	1,093	449	366	10	343	34	9	63
Dallas	3,951	251	75	3,625	3,112	1,194	737	436	26	402	60	7	94
San Francisco	2,704	52	88	2,564	2,320	1,890	220	344	20	350	14	--	75

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$91,637 million.
For numbered footnotes see next page.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Nov. 3-16, 1960	Oct. 20- Nov. 2, 1960	Nov. 1-15, 1959 #	Nov. 3-16, 1960	Oct. 20- Nov. 2, 1960	Nov. 1-15, 1959
	Total	14,133.3	13,870.0	14,860.0	10,411.2	10,409.3
Total, all States	14,127.7	13,864.3	14,853.1	10,399.4	10,397.7	9,867.3
New England	405.4	395.0	427.8	284.5	286.0	281.4
Maine *	60.0	61.2	71.1	74.5	74.4	79.5
New Hampshire	74.1	73.4	76.6	38.1	38.4	34.8
Vermont	57.5	57.5	59.7	96.7	96.6	93.5
Massachusetts	177.4	166.7	181.1	52.1	53.4	50.3
Rhode Island	--	--	--	--	--	--
Connecticut *	36.4	36.2	39.3	23.1	23.2	23.3
Middle Atlantic	3,005.7	2,937.8	3,209.7	3,641.6	3,658.3	3,450.0
New York *	1,159.0	1,134.1	1,240.5	1,384.4	1,384.5	1,294.2
New Jersey	768.9	742.2	805.0	865.8	875.2	819.7
Pennsylvania	1,077.8	1,061.5	1,164.2	1,391.4	1,398.6	1,336.1
E. North Central	3,182.8	3,171.1	3,312.2	2,719.9	2,713.1	2,566.3
Ohio	811.1	811.4	836.6	812.6	812.0	758.9
Indiana	503.6	494.3	527.3	325.0	323.9	304.4
Illinois	1,233.5	1,232.7	1,284.1	766.2	763.6	713.5
Michigan	368.8	367.0	381.5	504.7	504.1	482.3
Wisconsin	265.8	265.7	282.7	311.4	309.5	307.2
W. North Central	2,097.5	2,070.9	2,179.7	1,041.7	1,037.9	1,004.1
Minnesota	356.0	346.7	359.7	353.3	352.5	347.7
Iowa	338.7	339.4	355.1	156.8	156.6	156.5
Missouri *	362.4	357.8	390.9	164.6	163.4	157.2
North Dakota	97.5	96.7	105.0	58.6	58.4	57.4
South Dakota	131.6	128.3	140.7	66.5	66.3	64.3
Nebraska	331.8	328.9	344.3	75.0	74.5	68.7
Kansas	479.5	473.1	484.0	166.9	166.2	152.3
South Atlantic	1,558.3	1,527.5	1,645.9	1,087.5	1,088.2	1,074.1
Delaware	4.1	4.1	4.1	4.1	4.1	3.8
Maryland *	136.7	140.6	180.2	128.9	127.8	160.2
Virginia	426.0	420.1	446.4	422.8	426.7	417.0
West Virginia	198.1	192.8	206.5	132.0	131.5	122.0
North Carolina	149.7	145.4	155.6	68.4	68.1	62.4
South Carolina	99.7	97.3	100.1	33.3	33.2	33.2
Georgia	120.5	120.3	125.0	68.3	68.0	60.5
Florida	423.5	406.9	428.0	229.7	228.8	215.0
E. South Central	701.4	685.8	734.0	394.0	394.1	367.7
Kentucky	256.9	250.1	273.3	109.0	108.8	100.6
Tennessee	188.0	185.0	195.5	155.3	155.1	145.6
Alabama	181.3	177.3	190.9	98.2	98.9	91.1
Mississippi	75.2	73.4	74.3	31.5	31.3	30.4
W. South Central	2,123.1	2,050.7	2,257.8	617.8	608.8	547.0
Arkansas	174.5	168.4	180.2	78.9	78.4	67.8
Louisiana	177.7	176.1	182.1	91.7	91.2	84.6
Oklahoma	387.5	380.5	397.6	138.0	139.6	126.3
Texas	1,383.4	1,325.7	1,497.9	309.2	299.6	268.3
Mountain	794.4	768.1	809.0	392.2	391.7	365.5
Montana	204.4	197.6	214.8	111.8	111.5	102.9
Idaho	27.8	27.0	28.4	17.1	17.9	17.2
Wyoming	120.1	114.7	122.3	54.9	54.4	51.4
Colorado	285.0	277.6	282.9	114.0	113.9	108.9
New Mexico	119.8	115.1	124.3	50.4	50.2	43.0
Arizona	6.4	6.1	5.4	4.3	4.3	4.1
Utah	28.7	27.8	28.5	35.8	35.6	34.1
Nevada	2.2	2.2	2.4	3.9	3.9	3.9
Pacific	259.1	257.4	277.0	220.2	219.6	211.2
Washington	53.2	52.5	61.9	44.6	44.4	47.1
Oregon *	34.3	32.9	39.4	23.7	23.8	23.2
California	134.0	134.5	138.4	123.0	123.2	120.1
Alaska	37.6	37.5	37.3	28.9	28.2	20.8
Virgin Islands	5.5	5.5	6.6	11.9	11.9	8.9

U. S. Government deposits included, prior to December 1, 1959.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Nov. 3-16, 1960	Oct. 20- Nov. 2, 1960	Nov. 1-15, 1959 #	Nov. 3-16, 1960	Oct. 20- Nov. 2, 1960	Nov. 1-15, 1959
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	28,250	27,829	28,793	18,399	18,524	16,423
Boston	3,068	3,016	3,246	1,179	1,184	1,115
New York	5,207	5,118	5,382	4,172	4,247	3,843
Philadelphia	1,724	1,668	1,782	1,353	1,346	1,209
Cleveland	1,930	1,905	2,039	1,477	1,476	1,404
Richmond	1,552	1,508	1,744	784	785	777
Atlanta	2,578	2,548	2,716	1,207	1,200	1,089
Chicago	4,718	4,655	4,165	4,102	4,171	3,199
St. Louis	1,062	1,042	1,109	571	569	544
Minneapolis	898	875	925	616	615	593
Kansas City	1,192	1,205	1,231	509	508	456
Dallas	2,081	2,058	2,180	821	818	697
San Francisco	2,240	2,232	2,274	1,608	1,607	1,498
	<u>Country banks in places with population of less than 15,000</u>					
Total	14,133	13,870	14,860	10,411	10,410	9,876
Boston	405	395	428	284	286	281
New York	1,602	1,561	1,710	1,567	1,975	1,855
Philadelphia	1,130	1,111	1,211	1,352	1,361	1,291
Cleveland	1,238	1,226	1,293	1,235	1,233	1,154
Richmond	994	980	1,068	776	778	784
Atlanta	1,069	1,046	1,091	631	630	587
Chicago	2,109	2,103	2,198	1,621	1,616	1,533
St. Louis	1,122	1,103	1,188	555	554	525
Minneapolis	914	894	952	750	748	732
Kansas City	1,682	1,651	1,715	584	583	539
Dallas	1,543	1,479	1,663	373	363	326
San Francisco	324	320	342	281	281	270

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Nov. 9	18,190	607	471
Nov. 16	18,122	612	444
Nov. 23 ^{1/2}	18,153	602	503
Nov. 30 ^{2/2}	18,441	1,110	997