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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED OCTOBER 19, 1960 November 7, 1960

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom.bks.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Interbank	U. S. Govt.	Other				With F. R. Banks	Allowable in cash	Required	Excess		
All member banks	123,035	14,584	4,402	104,049	102,532	57,404	7,391	17,874	858	3/ 17,957	3/ 775	111	2,303
Cent.res.city bks.:													
New York	23,740	4,390	1,100	18,250	19,762	4,905	86	3,751	12	3,704	60	--	142
Chicago	6,222	1,352	293	4,578	5,278	1,534	117	1,006	2	1,000	8	1	29
Reserve city banks	48,134	7,323	1,613	39,198	39,650	22,121	2,097	7,444	318	7,648	114	58	710
Boston	2,338	384	87	1,867	2,047	218	21	352	2	349	5	3	18
New York	1,072	52	38	982	914	641	36	167	19	183	3	1	28
Philadelphia	3,066	540	111	2,416	2,510	655	106	427	16	447	-4	--	41
Cleveland	5,704	598	245	4,861	4,904	2,865	197	905	49	952	2	16	105
Richmond	3,216	513	103	2,600	2,665	849	148	446	45	482	9	--	71
Atlanta	3,456	762	97	2,597	2,707	948	252	489	19	494	14	9	46
Chicago	4,723	632	200	3,891	3,899	2,551	193	726	52	771	8	16	91
St. Louis	2,654	827	83	1,744	2,135	539	139	382	10	379	13	--	33
Minneapolis	1,327	396	51	879	1,024	268	44	183	1	182	2	2	10
Kansas City	3,459	905	99	2,455	2,704	682	279	489	8	480	17	6	32
Dallas	3,838	1,012	91	2,734	2,962	1,193	414	549	10	548	10	--	37
San Francisco	13,280	702	407	12,171	11,180	10,712	268	2,329	87	2,380	35	5	198
Country banks	44,938	1,520	1,396	42,022	37,842	28,844	5,091	5,673	526	5,605	594	53	1,421
Boston	3,679	149	142	3,388	3,146	1,470	228	413	48	420	42	3	125
New York	7,171	141	252	6,777	6,249	6,219	463	989	87	998	77	2	239
Philadelphia	2,986	30	115	2,841	2,553	2,699	317	397	59	416	40	4	121
Cleveland	3,302	28	123	3,151	2,833	2,701	357	443	62	447	58	2	131
Richmond	2,738	129	86	2,523	2,246	1,561	356	318	53	325	46	3	108
Atlanta	4,025	285	102	3,638	3,338	1,824	523	457	49	458	48	15	129
Chicago	7,196	172	217	6,807	6,062	5,761	867	976	80	955	100	8	224
St. Louis	2,285	71	56	2,157	1,886	1,119	348	278	19	263	34	--	64
Minneapolis	1,912	87	59	1,767	1,598	1,359	248	258	11	244	25	1	45
Kansas City	3,102	139	100	2,863	2,577	1,085	454	367	11	338	40	3	64
Dallas	3,839	237	69	3,533	3,054	1,165	687	428	27	394	60	12	95
San Francisco	2,705	52	75	2,578	2,300	1,882	244	350	21	347	23	--	76

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to $90,937 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Oct. 6-19, 1960	Sept. 22-Oct.5,1960	Oct. 1-15, 1959 #	Oct. 6-19, 1960	Sept. 22-Oct.5,1960	Oct. 1-15, 1959
	Country banks in places with population of 15,000 and over 1/					
Total	28,063	27,281	28,376	18,452	18,308	16,466
Boston	2,990	2,907	3,114	1,184	1,179	1,121
New York	5,175	5,083	5,264	4,244	4,205	3,862
Philadelphia	1,713	1,646	1,797	1,339	1,329	1,211
Cleveland	1,908	1,868	2,032	1,469	1,459	1,399
Richmond	1,542	1,502	1,719	784	780	787
Atlanta	2,582	2,521	2,683	1,195	1,190	1,090
Chicago	4,689	4,555	4,143	4,150	4,130	3,207
St. Louis	1,063	1,007	1,094	566	563	543
Minneapolis	876	846	904	612	607	593
Kansas City	1,202	1,197	1,245	505	498	455
Dallas	2,065	1,984	2,144	806	782	698
San Francisco	2,257	2,164	2,237	1,598	1,586	1,501
	Country banks in places with population of less than 15,000					
Total	13,959	13,648	14,584	10,392	10,363	9,883
Boston	398	388	421	286	283	286
New York	1,602	1,579	1,670	1,975	1,972	1,875
Philadelphia	1,128	1,091	1,194	1,360	1,356	1,291
Cleveland	1,243	1,214	1,296	1,232	1,227	1,152
Richmond	981	950	1,044	776	772	780
Atlanta	1,056	1,026	1,076	629	624	587
Chicago	2,118	2,055	2,193	1,612	1,604	1,526
St. Louis	1,095	1,069	1,151	553	549	522
Minneapolis	891	869	928	747	744	732
Kansas City	1,660	1,626	1,689	580	580	536
Dallas	1,468	1,465	1,582	359	369	326
San Francisco	321	315	340	284	282	270

\# U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Oct. 12	17,950	690	542
Oct. 19	17,962	863	789
Oct. 26p/	18,201	511	271
Nov. 2p/	18,266	589	400

p/ Preliminary

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15.000	Demand deposits except interbank and U. S. Government			Time deposits		
	Oct. 6-19, 1960	Sept. 22-Oct.5,1960	Oct. 1-15, 1959 #	Oct. 6-19, 1960	Sept. 22-Oct.5,1960	Oct. 1-15, 1959
Total	13,959.3	13,648.2	14,584.1	10,392.2	10,362.6	9,883.3
Total, all States	13,954.3	13,642.6	14,577.1	10,380.3	10,351.1	9,874.9
New England	398.1	388.1	421.3	286.1	283.3	286.1
Maine *	64.5	63.9	77.8	74.3	74.0	82.0
New Hampshire	76.2	73.7	77.0	38.3	36.3	35.0
Vermont	58.0	55.9	60.9	96.8	96.6	94.2
Massachusetts	162.7	159.0	166.6	53.6	53.4	51.6
Rhode Island	--	--	--	--	--	--
Connecticut *	36.7	35.6	39.0	23.1	23.0	23.3
Middle Atlantic	3,004.9	2,936.3	3,153.6	3,657.9	3,651.7	3,469.7
New York *	1,172.7	1,151.2	1,217.4	1,384.3	1,378.4	1,312.8
New Jersey	751.3	744.1	780.7	875.1	877.0	823.8
Pennsylvania	1,080.9	1,041.0	1,155.5	1,398.5	1,396.3	1,333.1
E. North Central	3,197.1	3,109.7	3,298.5	2,705.6	2,691.3	2,557.3
Ohio	817.0	798.9	840.9	809.5	805.2	758.5
Indiana	494.1	473.9	510.3	322.7	320.8	303.3
Illinois	1,246.6	1,204.7	1,277.6	760.4	756.2	709.0
Michigan	371.7	369.1	383.3	504.4	501.8	480.7
Wisconsin	267.7	263.1	286.4	308.6	307.3	305.8
W. North Central	2,078.4	2,026.6	2,158.3	1,037.1	1,033.0	1,002.6
Minnesota	346.4	334.6	351.1	352.2	350.7	348.5
Iowa	338.8	328.3	357.5	156.5	157.0	156.6
Missouri *	361.8	350.1	386.9	163.8	162.8	156.3
North Dakota	95.7	93.4	104.4	58.5	58.1	57.0
South Dakota	127.0	125.1	134.3	66.1	65.7	64.7
Nebraska	328.7	320.3	339.6	74.2	73.8	68.1
Kansas	480.0	474.8	484.5	165.8	164.9	151.4
South Atlantic	1,534.5	1,488.5	1,612.2	1,084.9	1,078.9	1,070.5
Delaware	4.2	4.0	4.0	4.1	4.1	3.8
Maryland *	139.9	134.0	180.1	127.6	126.9	159.2
Virginia	421.2	410.4	427.1	425.3	422.9	415.0
West Virginia	192.3	189.0	201.4	131.3	130.5	120.9
North Carolina	144.2	134.8	150.7	67.7	67.4	62.4
South Carolina	98.9	97.8	104.4	33.1	33.0	33.7
Georgia	120.2	117.4	122.6	67.9	67.7	60.1
Florida	413.6	401.1	421.9	227.9	226.4	215.4
E. South Central	686.3	673.3	718.8	393.8	390.5	368.4
Kentucky	254.0	248.5	269.5	108.8	108.4	100.5
Tennessee	185.3	185.6	193.1	154.5	153.9	144.9
Alabama	178.1	170.0	184.9	99.4	97.1	92.9
Mississippi	68.9	69.2	71.3	31.1	31.1	30.1
W. South Central	2,036.0	2,028.2	2,158.4	601.7	612.8	544.9
Arkansas	159.9	159.5	165.4	78.1	77.2	66.8
Louisiana	175.8	172.0	179.6	91.0	90.7	84.1
Oklahoma	383.7	375.6	385.5	136.8	138.5	125.1
Texas	1,316.6	1,321.1	1,427.9	295.8	306.4	268.9
Mountain	760.9	738.4	779.6	391.1	389.3	364.9
Montana	193.8	189.2	203.9	111.3	110.9	102.2
Idaho	26.8	26.2	27.8	17.8	17.8	17.2
Wyoming	113.2	107.3	114.8	54.5	54.1	51.2
Colorado	277.6	272.0	280.3	113.7	113.7	109.3
New Mexico	113.3	108.6	116.7	50.0	49.4	42.9
Arizona	6.1	5.8	5.4	4.3	4.2	4.0
Utah	27.6	26.7	28.3	35.7	35.4	34.2
Nevada	2.5	2.6	2.4	3.8	3.8	3.9
Pacific	258.1	253.5	276.4	222.1	220.3	210.5
Washington	53.7	59.7	63.7	47.0	48.2	46.6
Oregon *	33.6	32.5	38.9	23.8	23.9	22.8
California	135.7	127.6	137.8	122.1	120.4	120.3
Alaska	35.1	33.7	36.0	29.2	27.8	20.8
Virgin Islands	5.5	5.8	7.0	11.9	11.8	8.3

U. S. Government deposits included, prior to December 1, 1959.