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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JULY 27, 1960
(Averages of daily figures) / In millions of dollars

August 15, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allow-able in cash	Required	Excess		
All member banks	122,659	13,044	6,306	103,230	103,554	55,571	6,465	18,321	336	3/18,162	3/495	390	2,342
Cent.res.city bks.:													
New York	24,333	4,236	1,466	18,631	20,338	4,547	83	3,902	--	3,888	14	17	133
Chicago	6,133	1,172	385	4,575	5,268	1,492	97	1,027	1	1,023	5	53	29
Reserve city banks	48,158	6,307	2,610	39,242	39,996	21,517	2,035	7,629	87	7,675	41	184	706
Boston	2,421	347	136	1,938	2,133	205	24	363	--	362	1	4	18
New York	1,170	50	91	1,029	1,021	660	36	192	10	201	1	1	29
Philadelphia	3,050	473	171	2,406	2,540	620	107	449	2	450	1	4	37
Cleveland	5,932	514	509	4,908	5,130	2,817	196	971	21	987	5	21	107
Richmond	3,023	404	122	2,496	2,531	822	127	443	17	459	2	8	67
Atlanta	3,404	676	146	2,582	2,660	922	285	484	6	485	5	43	46
Chicago	4,930	539	353	4,039	4,118	2,521	190	794	15	805	4	47	90
St. Louis	2,461	647	108	1,707	1,994	522	129	355	3	355	3	9	28
Minneapolis	1,284	318	102	864	1,015	262	37	181	--	181	1	9	10
Kansas City	3,436	832	127	2,473	2,703	644	266	484	2	478	7	19	35
Dallas	3,818	841	221	2,756	2,992	1,099	372	551	2	549	5	7	38
San Francisco	13,229	666	523	12,040	11,160	10,423	265	2,361	10	2,362	9	12	201
Country banks	44,036	1,329	1,925	40,782	37,952	28,015	4,250	5,762	248	5,575	435	135	1,474
Boston	3,627	145	197	3,285	3,138	1,421	211	421	18	416	23	5	126
New York	7,071	135	401	6,535	6,266	5,978	398	1,005	34	988	51	12	238
Philadelphia	2,922	26	175	2,722	2,560	2,623	255	400	37	413	24	15	126
Cleveland	3,235	26	137	3,072	2,822	2,647	303	456	36	443	49	8	139
Richmond	2,593	101	112	2,380	2,193	1,540	277	322	26	318	30	13	105
Atlanta	4,030	243	139	3,648	3,423	1,766	456	479	21	465	36	22	134
Chicago	7,020	148	306	6,566	6,060	5,636	714	984	44	948	80	19	246
St. Louis	2,215	59	83	2,073	1,905	1,089	264	283	7	264	26	2	67
Minneapolis	1,818	71	77	1,670	1,577	1,336	185	257	6	240	23	6	49
Kansas City	3,062	120	114	2,828	2,595	1,042	402	371	2	338	35	15	67
Dallas	3,777	206	92	3,480	3,109	1,119	577	435	9	398	46	14	97
San Francisco	2,666	49	93	2,523	2,304	1,816	208	349	7	344	13	4	79

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$90,589 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	July 14-27, 1960	June 30- July 13, 1960	July 16-31, 1959#	July 14-27, 1960	June 30- July 13, 1960	July 16-31, 1959
Country banks in places with population of 15,000 and over 1/						
Total	27,305	27,137	28,029	17,787	17,728	16,450
Boston	2,905	2,853	3,095	1,142	1,133	1,103
New York	4,964	4,961	5,137	4,029	4,018	3,868
Philadelphia	1,624	1,647	1,752	1,269	1,265	1,202
Cleveland	1,873	1,829	2,029	1,440	1,436	1,399
Richmond	1,475	1,478	1,683	770	770	785
Atlanta	2,599	2,591	2,727	1,154	1,148	1,099
Chicago	4,574	4,555	4,045	4,058	4,049	3,220
St. Louis	1,028	1,020	1,074	550	547	545
Minneapolis	835	822	886	598	598	588
Kansas City	1,205	1,189	1,258	475	475	449
Dallas	2,009	1,979	2,156	759	751	707
San Francisco	2,215	2,212	2,186	1,543	1,538	1,484
Country banks in places with population of less than 15,000						
Total	13,476	13,520	14,197	10,229	10,217	9,835
Boston	380	369	418	280	280	297
New York	1,571	1,563	1,641	1,950	1,936	1,868
Philadelphia	1,098	1,094	1,153	1,354	1,345	1,276
Cleveland	1,199	1,190	1,260	1,207	1,203	1,141
Richmond	905	953	967	770	802	776
Atlanta	1,049	1,055	1,059	612	611	583
Chicago	1,993	1,990	2,142	1,578	1,574	1,518
St. Louis	1,045	1,045	1,106	539	536	520
Minneapolis	835	843	900	738	737	728
Kansas City	1,623	1,614	1,693	567	563	524
Dallas	1,471	1,492	1,525	361	357	327
San Francisco	308	310	333	272	272	275

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
July 20	18,245	517	88
July 27	18,077	475	124
Aug. 3B/	18,100	493	178
Aug. 10P/	18,010	499	206

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	July 14-27, 1960	June 30- July 13, 1960	July 16-31, 1959#	July 14-27, 1960	June 30- July 13, 1960	July 16-31, 1959
	Total	13,476.3	13,519.8	14,197.4	10,228.6	10,217.0
Total, all States	13,470.0	13,512.9	14,190.2	10,219.1	10,207.3	9,827.2
New England	380.2	369.5	417.7	280.0	279.8	297.0
Maine *	65.0	66.0	73.4	75.8	75.7	80.5
New Hampshire	69.7	67.1	73.6	35.0	34.8	34.2
Vermont *	54.7	54.2	68.3	95.2	95.1	103.9
Massachusetts	154.5	145.9	159.2	51.3	50.7	49.3
Rhode Island	--	--	--	--	--	--
Connecticut	36.3	36.3	43.2	22.7	23.5	29.1
Middle Atlantic	2,936.8	2,925.9	3,078.3	3,624.9	3,602.1	3,444.4
New York	1,143.4	1,138.1	1,206.4	1,360.2	1,349.2	1,313.2
New Jersey	733.6	728.1	747.9	861.2	854.4	807.9
Pennsylvania	1,059.8	1,059.7	1,124.0	1,403.5	1,398.5	1,323.3
E. North Central	3,014.9	2,988.9	3,207.1	2,644.6	2,635.4	2,541.0
Ohio	781.1	767.7	812.2	790.4	787.5	748.7
Indiana	459.2	460.9	497.8	315.4	314.5	301.5
Illinois	1,161.8	1,149.0	1,244.5	745.2	742.7	701.6
Michigan	350.7	347.9	368.9	490.1	488.2	483.4
Wisconsin	262.1	263.4	283.7	303.5	302.5	305.8
W. North Central	1,990.1	1,985.2	2,140.2	1,020.8	1,018.6	994.6
Minnesota	331.4	333.7	347.2	349.0	349.0	345.7
Iowa	320.4	324.4	346.5	156.0	156.9	154.2
Missouri	347.3	346.8	377.5	159.7	158.8	157.8
North Dakota	85.7	87.6	96.0	58.1	57.3	56.8
South Dakota	114.6	116.1	130.0	64.5	64.1	65.8
Nebraska	307.4	307.6	331.9	72.8	72.5	67.1
Kansas	483.3	469.0	511.1	160.7	160.0	147.2
South Atlantic	1,465.9	1,515.6	1,539.1	1,068.4	1,099.2	1,066.1
Delaware*	3.7	3.8	5.1	4.0	4.0	5.3
Maryland *	126.1	167.6	164.9	125.8	159.3	157.0
Virginia	391.0	393.8	404.3	424.6	423.6	415.6
West Virginia	189.1	192.9	197.9	129.2	129.1	119.3
North Carolina	125.7	125.7	130.9	66.6	66.0	62.1
South Carolina	88.3	88.4	89.2	32.6	32.6	32.9
Georgia	112.6	110.0	114.2	62.1	60.7	59.7
Florida	429.4	433.4	432.6	223.5	223.9	214.2
E. South Central	666.2	680.5	692.5	387.1	386.2	365.8
Kentucky	247.7	256.3	262.9	107.1	106.4	100.4
Tennessee	181.0	182.5	185.0	152.2	151.9	143.9
Alabama	167.8	171.3	178.2	97.0	97.1	92.1
Mississippi	69.7	70.4	66.4	30.8	30.8	29.4
W. South Central	2,050.3	2,078.3	2,093.7	600.1	593.7	543.0
Arkansas	157.8	158.7	155.4	76.1	75.6	65.7
Louisiana	177.6	177.5	173.4	88.9	88.3	83.9
Oklahoma	389.8	398.3	390.2	136.3	134.3	123.3
Texas	1,325.1	1,343.8	1,374.7	298.8	295.5	270.1
Mountain	720.5	721.9	751.3	381.7	381.0	358.7
Montana	180.9	184.4	197.5	109.5	109.6	100.6
Idaho	27.1	27.6	26.7	17.7	17.7	16.7
Wyoming	103.4	103.5	108.2	53.0	52.8	49.6
Colorado	264.0	260.2	268.0	110.3	110.1	107.0
New Mexico	109.0	110.7	114.4	48.0	47.6	42.5
Arizona	6.2	5.3	5.4	4.1	4.0	4.0
Utah	27.5	28.0	28.5	35.3	35.3	34.4
Nevada	2.4	2.2	2.6	3.8	3.9	3.9
Pacific	245.1	247.1	270.3	211.5	211.3	216.6
Washington	55.2	55.6	58.8	47.8	47.8	45.7
Oregon *	32.9	34.9	35.0	24.1	24.7	21.5
California *	125.7	125.4	142.4	117.7	117.1	129.1
Alaska	31.3	31.2	34.1	21.9	21.7	20.3
Virgin Islands	6.6	6.9	7.4	9.8	9.8	8.0

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Federal Reserve Bank of St. Louis