

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JULY 13, 1960
 (Averages of daily figures) In millions of dollars

August 1, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from com.bks.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allow-able in cash	Required	Excess		
All member banks	121,080	13,275	5,798	102,007	101,459	55,380	6,608	18,060	275	3/17,829	3/506	390	2,204
Cent.res.city bks.:													
New York	24,046	4,373	1,290	18,383	19,962	4,505	98	3,827	--	3,818	8	13	134
Chicago	5,969	1,171	357	4,441	5,114	1,486	110	998	1	995	4	28	29
Reserve city banks	47,295	6,397	2,372	38,526	38,983	21,444	2,034	7,489	77	7,504	61	178	665
Boston	2,368	347	119	1,902	2,067	203	30	353	--	351	1	--	18
New York	1,111	48	61	1,002	959	648	36	181	10	191	--	--	28
Philadelphia	3,037	475	160	2,402	2,505	603	109	441	2	444	-1	8	36
Cleveland	5,653	519	346	4,788	4,858	2,813	192	925	19	942	2	24	98
Richmond	3,008	405	147	2,456	2,492	816	137	440	15	452	2	12	64
Atlanta	3,357	686	129	2,542	2,595	895	282	479	6	473	12	29	43
Chicago	4,833	546	336	3,951	4,026	2,513	179	780	14	790	4	27	82
St. Louis	2,431	647	121	1,663	1,959	517	132	351	3	349	5	6	27
Minneapolis	1,243	314	74	855	964	261	38	173	--	172	1	26	10
Kansas City	3,302	820	148	2,334	2,605	640	250	465	1	462	5	35	33
Dallas	3,718	888	137	2,693	2,867	1,107	393	535	2	528	8	6	36
San Francisco	13,234	700	594	11,940	11,084	10,429	255	2,365	6	2,350	21	5	190
Country banks	43,770	1,334	1,779	40,657	37,400	27,945	4,366	5,746	197	5,511	432	172	1,376
Boston	3,558	147	188	3,223	3,052	1,413	208	415	15	406	24	10	116
New York	6,986	137	325	6,524	6,113	5,954	419	1,000	28	970	58	6	226
Philadelphia	2,905	26	138	2,741	2,526	2,611	265	404	29	408	25	14	115
Cleveland	3,214	24	171	3,019	2,793	2,639	303	455	27	439	43	8	127
Richmond	2,643	105	107	2,431	2,220	1,572	285	332	22	323	32	15	102
Atlanta	4,020	248	126	3,646	3,376	1,758	475	475	17	459	32	30	124
Chicago	6,985	141	299	6,546	5,985	5,623	732	982	30	940	73	27	217
St. Louis	2,191	59	68	2,065	1,874	1,084	266	280	5	260	25	2	62
Minneapolis	1,798	70	62	1,666	1,549	1,334	186	256	5	237	24	14	45
Kansas City	3,026	118	106	2,802	2,540	1,039	416	362	2	331	33	22	61
Dallas	3,768	209	87	3,472	3,087	1,108	585	436	7	395	48	19	89
San Francisco	2,675	50	103	2,523	2,284	1,810	226	349	8	342	15	4	91

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$88,993 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	June 30- July 13, 1960	June 16-29, 1960	July 1-15, 1959#	June 30- July 13, 1960	June 16-29, 1960	July 1-15, 1959
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,137	27,051	28,023	17,728	17,636	16,467
Boston	2,853	2,835	3,024	1,133	1,133	1,101
New York	4,961	4,965	5,179	4,018	3,991	3,864
Philadelphia	1,647	1,605	1,749	1,265	1,252	1,199
Cleveland	1,829	1,830	2,001	1,436	1,425	1,397
Richmond	1,478	1,583	1,676	770	797	785
Atlanta	2,591	2,583	2,752	1,148	1,139	1,104
Chicago	4,555	4,481	4,059	4,049	4,024	3,243
St. Louis	1,020	1,010	1,080	547	545	547
Minneapolis	822	823	886	598	595	582
Kansas City	1,189	1,180	1,241	475	472	449
Dallas	1,979	1,989	2,160	751	743	714
San Francisco	2,212	2,168	2,216	1,538	1,519	1,482
<u>Country banks in places with population of less than 15,000</u>						
Total	13,520	13,304	14,185	10,217	10,158	9,807
Boston	369	357	405	280	280	296
New York	1,563	1,536	1,611	1,936	1,914	1,864
Philadelphia	1,094	1,073	1,136	1,345	1,338	1,272
Cleveland	1,190	1,175	1,252	1,203	1,196	1,137
Richmond	953	947	980	802	801	773
Atlanta	1,055	1,048	1,071	611	609	583
Chicago	1,990	1,971	2,137	1,574	1,566	1,516
St. Louis	1,045	1,033	1,113	536	533	519
Minneapolis	843	832	898	737	735	726
Kansas City	1,614	1,564	1,696	563	562	521
Dallas	1,492	1,466	1,551	357	354	326
San Francisco	310	302	335	272	270	275

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	<u>Required reserves</u>	<u>Excess reserves</u>	<u>Free reserves</u>
July 6	17,885	435	-5
July 13	17,774	575	234
July 20 E	18,240	522	93
July 27 E	18,094	435	84

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	June 30- July 13, 1960	June 16-29, 1960	July 1-15, 1959#	June 30- July 13, 1960	June 16-29, 1960	July 1-15, 1959
	Total	13,519.8	13,303.7	14,184.5	10,217.0	10,157.5
Total, all States	13,512.9	13,296.6	14,177.4	10,207.3	10,147.9	9,800.0
New England	369.5	357.4	404.7	279.8	280.2	295.8
Maine *	66.0	66.3	72.2	75.7	77.4	80.4
New Hampshire	67.1	63.0	70.9	34.8	34.6	33.9
Vermont *	54.2	52.0	66.4	95.1	94.6	103.7
Massachusetts	145.9	140.2	153.0	50.7	50.1	48.8
Rhode Island	--	--	--	--	--	--
Connecticut	36.3	35.9	42.2	23.5	23.5	29.0
Middle Atlantic	2,925.9	2,872.2	3,032.1	3,602.1	3,570.7	3,433.5
New York	1,138.1	1,116.7	1,175.5	1,349.2	1,332.3	1,311.7
New Jersey	728.1	709.6	741.1	854.4	846.2	803.2
Pennsylvania	1,059.7	1,045.9	1,115.5	1,398.5	1,392.2	1,318.6
E. North Central	2,988.9	2,950.3	3,183.9	2,635.4	2,622.2	2,535.9
Ohio	767.7	759.9	802.3	787.5	783.7	747.3
Indiana	460.9	457.8	500.8	314.5	312.5	301.3
Illinois	1,149.0	1,134.9	1,234.5	742.7	740.9	699.6
Michigan	347.9	344.6	364.9	488.2	484.0	482.4
Wisconsin	263.4	253.1	281.4	302.5	301.1	305.3
W. North Central	1,985.2	1,954.9	2,139.6	1,018.6	1,014.6	989.6
Minnesota	333.7	331.1	345.1	349.0	347.9	343.5
Iowa	324.4	324.7	352.7	156.9	156.3	155.0
Missouri	346.8	341.9	380.8	158.8	157.5	156.6
North Dakota	87.6	87.5	95.6	57.3	57.7	56.6
South Dakota	116.1	115.6	131.1	64.1	64.0	65.7
Nebraska	307.6	304.3	332.9	72.5	72.1	66.2
Kansas	469.0	449.8	501.4	160.0	159.1	146.0
South Atlantic	1,515.6	1,511.8	1,560.8	1,099.2	1,098.9	1,063.8
Delaware *	3.8	3.8	5.2	4.0	4.0	5.3
Maryland	167.6	170.4	166.2	159.3	161.8	154.8
Virginia	393.8	389.6	406.8	423.6	421.9	414.7
West Virginia	192.9	191.6	200.5	129.1	128.0	118.8
North Carolina	125.7	123.1	133.6	66.0	65.7	62.1
South Carolina	88.4	88.1	92.8	32.6	32.4	32.9
Georgia	110.0	115.4	115.1	60.7	60.7	60.0
Florida	433.4	429.8	440.6	223.9	224.4	215.2
E. South Central	680.5	669.4	695.2	386.2	382.9	366.6
Kentucky	256.3	251.8	267.3	106.4	104.7	101.5
Tennessee	182.5	180.1	186.5	151.9	151.2	143.8
Alabama	171.3	168.5	172.3	97.1	96.4	92.1
Mississippi	70.4	69.0	69.1	30.8	30.6	29.2
W. South Central	2,073.3	2,029.1	2,136.3	593.7	589.9	540.5
Arkansas	158.7	157.8	157.3	75.6	74.5	65.1
Louisiana	177.5	175.2	180.6	88.3	87.8	83.2
Oklahoma	398.3	376.2	403.2	134.3	134.2	122.7
Texas	1,343.8	1,319.9	1,395.2	295.5	293.4	269.5
Mountain	721.9	710.4	754.3	381.0	379.1	358.8
Montana	184.4	180.5	198.6	109.6	109.0	100.7
Idaho	27.6	26.2	27.1	17.7	17.6	17.0
Wyoming	103.5	103.2	108.0	52.8	52.6	49.2
Colorado	260.2	258.7	266.6	110.1	109.6	107.0
New Mexico	110.7	107.5	116.7	47.6	47.2	42.3
Arizona	5.3	5.3	5.3	4.0	4.0	4.1
Utah	28.0	26.8	29.3	35.3	35.2	34.7
Nevada	2.2	2.2	2.7	3.9	3.9	3.8
Pacific	247.1	241.1	270.2	211.3	209.4	215.5
Washington	55.6	55.3	59.2	47.8	47.7	45.7
Oregon	34.9	33.7	34.9	24.7	24.4	20.9
California *	125.4	121.6	142.5	117.1	115.5	128.4
Alaska	31.2	30.5	33.6	21.7	21.8	20.5
Virgin Islands	6.9	7.1	6.6	9.8	9.8	8.0

U. S. Government deposits included, prior to December 1, 1959.