

BK deposits 1079

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JUNE 29, 1960
(Averages of daily figures—/— In millions of dollars)

July 18, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allow-able in cash	Required	Excess		
All member banks	121,179	12,634	6,138	102,408	102,378	54,993	6,344	18,161	311	3/17,950	3/521	481	2,289
Cent.res.city bks.:													
New York	24,170	4,124	1,279	18,767	20,198	4,507	93	3,904	--	3,861	43	36	132
Chicago	5,991	1,138	378	4,475	5,144	1,463	99	1,005	1	999	6	91	29
Reserve city banks	47,437	6,105	2,521	38,811	39,362	21,229	2,088	7,544	84	7,556	72	176	690
Boston	2,413	337	120	1,955	2,116	199	28	365	--	359	6	6	18
New York	1,124	45	71	1,007	978	641	36	185	9	193	1	--	27
Philadelphia	3,049	460	154	2,436	2,541	584	112	444	2	448	-3	10	38
Cleveland	5,791	514	361	4,916	4,995	2,786	197	947	24	963	8	10	107
Richmond	2,912	384	147	2,381	2,431	773	130	429	15	440	4	6	62
Atlanta	3,364	655	135	2,574	2,627	883	288	480	6	478	8	22	44
Chicago	4,962	526	384	4,051	4,151	2,493	189	799	16	809	5	24	90
St. Louis	2,437	615	127	1,695	1,981	507	127	357	3	352	7	5	28
Minneapolis	1,236	294	77	865	963	261	38	173	--	172	1	39	10
Kansas City	3,319	756	150	2,413	2,621	636	260	468	1	464	6	32	35
Dallas	3,767	885	142	2,741	2,863	1,103	426	533	2	528	8	17	37
San Francisco	13,062	635	653	11,774	11,096	10,363	256	2,364	6	2,349	21	5	192
Country banks	43,581	1,266	1,959	40,355	37,675	27,793	4,064	5,708	226	5,534	400	178	1,438
Boston	3,525	133	199	3,193	3,027	1,413	209	407	17	404	21	9	120
New York	6,975	125	349	6,501	6,183	5,905	383	1,001	30	975	56	14	234
Philadelphia	2,859	25	157	2,677	2,507	2,590	242	389	33	405	17	24	121
Cleveland	3,221	26	189	3,005	2,822	2,621	286	451	36	441	45	3	138
Richmond	2,758	105	123	2,530	2,337	1,599	281	339	24	337	27	15	110
Atlanta	4,004	237	137	3,631	3,419	1,748	475	475	20	464	32	27	132
Chicago	6,933	136	345	6,452	6,007	5,590	685	977	36	940	73	24	231
St. Louis	2,172	56	73	2,043	1,885	1,078	243	279	6	261	24	4	66
Minneapolis	1,793	67	71	1,654	1,571	1,330	166	251	6	239	17	14	47
Kansas City	2,967	110	113	2,744	2,532	1,033	376	357	2	330	30	22	66
Dallas	3,750	202	93	3,455	3,102	1,097	558	436	9	396	49	16	95
San Francisco	2,625	45	109	2,470	2,283	1,789	196	344	7	341	11	5	77

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$89,951 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	June 16-29, 1960	June 2-15, 1960	June 16-30, 1959 #	June 16-29, 1960	June 2-15, 1960	June 16-30, 1959
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,051	27,275	27,939	17,636	r/17,532	16,405
Boston	2,835	2,791	3,065	1,133	1,129	1,099
New York	4,965	5,108	5,157	3,991	3,936	3,846
Philadelphia	1,605	1,613	1,736	1,252	1,247	1,193
Cleveland	1,830	1,843	2,012	1,425	1,422	1,393
Richmond	1,583	1,589	1,669	797	797	780
Atlanta	2,583	2,610	2,698	1,139	1,135	1,102
Chicago	4,481	4,506	4,060	4,024	4,013	3,235
St. Louis	1,010	1,019	1,069	545	543	546
Minneapolis	823	833	886	595	r/593	580
Kansas City	1,180	1,180	1,234	472	469	447
Dallas	1,989	1,986	2,174	743	736	717
San Francisco	2,168	2,196	2,177	1,519	1,512	1,464
<u>Country banks in places with population of less than 15,000</u>						
Total	13,304	13,468	13,942	10,158	r/10,109	9,741
Boston	357	360	394	280	280	294
New York	1,536	1,529	1,576	1,914	1,893	1,846
Philadelphia	1,073	1,087	1,121	1,338	1,334	1,264
Cleveland	1,175	1,190	1,243	1,196	1,194	1,132
Richmond	947	963	961	801	796	765
Atlanta	1,048	1,073	1,058	609	614	581
Chicago	1,971	1,992	2,122	1,566	1,553	1,513
St. Louis	1,033	1,046	1,081	533	532	510
Minneapolis	832	850	888	735	r/733	722
Kansas City	1,564	1,577	1,646	562	559	518
Dallas	1,466	1,487	1,527	354	352	325
San Francisco	302	303	325	270	269	272

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

r/ Revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
June 22	18,042	560	10
June 29	17,856	486	74
July 6 p/	17,884	438	-2
July 13 p/	17,757	551	210

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	June 16-29, 1960	June 2-15, 1960	June 16-30, 1959 #	June 16-29, 1960	June 2-15, 1960	June 16-30, 1959
Total	13,303.7	13,468.5	13,941.7	10,157.5	10,109.1	9,741.4
Total, all States	13,296.6	13,461.8	13,935.5	10,147.9	10,099.3	9,733.3
New England	357.4	359.8	393.6	280.2	279.8	293.6
Maine *	66.3	68.2	70.5	77.4	77.8	80.0
New Hampshire	63.0	63.6	67.6	34.6	34.4	33.7
Vermont *	52.0	52.6	64.9	94.6	94.3	102.6
Massachusetts	140.2	139.8	148.7	50.1	49.8	48.4
Rhode Island	--	--	--	--	--	--
Connecticut	35.9	35.6	41.9	23.5	23.5	28.9
Middle Atlantic	2,872.2	2,893.3	2,979.4	3,570.7	3,546.1	3,407.7
New York	1,116.7	1,119.0	1,147.6	1,332.3	1,315.2	1,296.1
New Jersey	709.6	713.5	723.1	846.2	841.1	797.7
Pennsylvania	1,045.9	1,060.8	1,108.7	1,392.2	1,389.8	1,313.9
E. North Central	2,950.3	2,978.5	3,151.8	2,622.2	2,607.9	2,529.3
Ohio	759.9	768.6	798.2	783.7	781.6	743.2
Indiana	457.8	464.9	498.2	312.5	307.5	301.9
Illinois	1,134.9	1,138.5	1,214.5	740.9	734.2	699.0
Michigan	344.6	346.6	366.0	484.0	483.8	481.0
Wisconsin	253.1	259.9	274.9	301.1	300.8	304.2
W. North Central	1,954.9	1,983.1	2,083.8	1,014.6	1,011.1	976.6
Minnesota	331.1	334.5	340.3	347.9	347.2	341.0
Iowa	324.7	331.8	351.4	156.3	155.8	154.8
Missouri	341.9	348.7	363.7	157.5	156.6	148.3
North Dakota	87.5	88.6	95.7	57.7	57.6	56.7
South Dakota	115.6	119.7	130.9	64.0	63.8	65.4
Nebraska	304.3	313.4	328.1	72.1	71.7	65.5
Kansas	449.8	446.4	473.7	159.1	158.4	144.9
South Atlantic	1,511.8	1,542.7	1,534.8	1,098.9	1,099.8	1,056.8
Delaware*	3.8	3.9	5.1	4.0	4.0	5.2
Maryland	170.4	170.8	162.5	161.8	161.5	152.0
Virginia	389.6	397.7	401.4	421.9	418.1	411.4
West Virginia	191.6	194.0	197.5	128.0	127.5	117.7
North Carolina	123.1	127.7	129.0	65.7	65.4	62.0
South Carolina	88.1	88.9	91.1	32.4	32.3	32.6
Georgia	115.4	114.3	114.1	60.7	60.5	59.6
Florida	429.8	445.4	434.1	224.4	230.5	216.3
E. South Central	669.4	684.5	685.3	382.9	381.5	363.2
Kentucky	251.8	256.9	263.4	104.7	104.2	99.8
Tennessee	180.1	134.6	180.6	151.2	150.8	142.7
Alabama	168.5	171.9	173.6	96.4	96.0	91.6
Mississippi	69.0	71.1	67.7	30.6	30.5	29.1
W. South Central	2,029.1	2,044.0	2,101.2	589.9	586.6	535.9
Arkansas	157.8	161.0	155.4	74.5	74.3	64.2
Louisiana	175.2	178.1	181.0	87.8	87.2	81.6
Oklahoma	376.2	369.9	391.3	134.2	133.5	121.5
Texas	1,319.9	1,335.0	1,373.5	293.4	291.6	268.6
Mountain	710.4	732.0	744.5	379.1	378.2	356.5
Montana	180.5	186.2	195.1	109.0	108.7	100.5
Idaho	26.2	26.1	26.9	17.6	17.5	17.0
Wyoming	103.2	106.6	106.3	52.6	52.5	48.9
Colorado	258.7	266.1	263.7	109.6	109.6	107.0
New Mexico	107.5	113.5	115.5	47.2	46.9	42.1
Arizona	5.3	4.7	5.3	4.0	4.0	4.1
Utah	26.8	26.6	28.2	35.2	35.1	34.1
Nevada	2.2	2.2	3.5	3.9	3.9	2.8
Pacific	241.1	243.9	261.1	209.4	208.3	213.7
Washington	55.3	57.1	57.2	47.7	47.3	45.0
Oregon	33.7	34.4	33.6	24.4	23.7	20.4
California*	121.6	122.2	136.2	115.5	115.6	127.8
Alaska	30.5	30.2	34.1	21.8	21.7	20.5
Virgin Islands	7.1	6.9	6.3	9.8	9.7	7.9

U. S. Government deposits included, prior to December 1, 1959. r/ Revised.