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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JUNE 15, 1960  
 (Averages of daily figures) / In millions of dollars

July 1, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.b's.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allowable in cash	Required	Excess		
All member banks	119,704	12,743	5,192	101,769	101,058	54,709	6,425	17,878	276	3/ 17,711	3/443	386	2,212
<u>Cent.res.city bks.:</u>													
New York	23,640	4,082	1,145	18,414	19,708	4,452	98	3,775	--	3,770	5	1	136
Chicago	5,823	1,129	293	4,401	5,023	1,452	100	978	1	977	2	32	29
<u>Reserve city banks</u>	46,533	6,228	2,095	38,210	38,688	21,165	2,065	7,395	81	7,442	34	162	676
Boston	2,316	320	115	1,880	2,037	199	27	347	--	346	1	2	18
New York	1,108	48	59	1,001	964	625	35	182	10	190	1	3	28
Philadelphia	2,987	463	147	2,377	2,490	574	109	439	2	440	1	20	38
Cleveland	5,669	530	300	4,839	4,904	2,784	193	929	21	948	2	2	104
Richmond	2,874	398	114	2,362	2,406	766	123	423	15	435	2	2	61
Atlanta	3,324	683	110	2,531	2,602	886	285	472	6	474	4	12	42
Chicago	4,796	545	320	3,931	4,025	2,477	187	773	17	788	2	16	91
St. Louis	2,401	645	103	1,654	1,947	506	128	346	2	347	2	1	27
Minneapolis	1,214	311	54	849	955	260	52	171	--	171	--	30	10
Kansas City	3,219	767	117	2,336	2,556	634	246	457	1	453	4	35	33
Dallas	3,694	900	119	2,674	2,834	1,092	417	525	2	522	5	6	36
San Francisco	12,930	617	537	11,776	10,966	10,362	262	2,332	5	2,327	9	31	188
<u>Country banks</u>	43,707	1,304	1,660	40,744	37,640	27,641	4,162	5,730	195	5,522	402	191	1,371
Boston	3,445	134	161	3,151	2,981	1,408	192	405	15	398	21	13	116
New York	7,083	127	309	6,647	6,254	5,829	372	995	29	979	44	22	228
Philadelphia	2,851	25	126	2,700	2,486	2,581	256	397	29	402	24	20	117
Cleveland	3,219	26	160	3,033	2,805	2,616	306	457	29	439	47	5	131
Richmond	2,771	113	106	2,552	2,341	1,593	292	347	22	337	31	15	105
Atlanta	4,046	248	114	3,683	3,423	1,749	465	481	16	464	32	24	123
Chicago	6,933	142	292	6,499	5,991	5,566	698	979	33	937	74	24	224
St. Louis	2,186	56	65	2,065	1,884	1,075	257	281	5	261	25	7	62
Minneapolis	1,814	72	59	1,683	1,563	1,326	192	254	5	238	21	12	44
Kansas City	2,976	116	102	2,758	2,534	1,028	376	359	2	330	30	20	62
Dallas	3,752	199	80	3,473	3,106	1,089	554	434	6	396	44	19	89
San Francisco	2,631	46	86	2,500	2,271	1,781	200	342	5	339	8	11	72

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$89,547 million.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	June 2-15, 1960	May 19 - June 1, 1960	June 1-15, 1959 #	June 2-15, 1960	May 19 - June 1, 1960	June 1-15, 1959
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	<b>27,275</b>	<b>26,740</b>	<b>27,653</b>	<b>17,581</b>	<b>17,485</b>	<b>16,387</b>
Boston	2,791	2,726	2,962	1,129	1,130	1,098
New York	5,108	4,986	5,068	3,936	3,923	3,836
Philadelphia	1,613	1,582	1,715	1,247	1,242	1,190
Cleveland	1,843	1,825	1,990	1,422	1,419	1,390
Richmond	1,589	1,544	1,652	797	797	778
Atlanta	2,610	2,574	2,689	1,135	1,131	1,105
Chicago	4,506	4,429	4,047	4,013	4,002	3,230
St. Louis	1,019	995	1,073	543	542	559
Minneapolis	833	799	882	642	592	580
Kansas City	1,180	1,180	1,227	469	467	447
Dallas	1,986	1,968	2,161	736	735	716
San Francisco	2,196	2,131	2,187	1,512	1,506	1,457
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	<b>13,468</b>	<b>13,235</b>	<b>14,034</b>	<b>10,060</b>	<b>10,069</b>	<b>9,712</b>
Boston	360	358	385	280	280	293
New York	1,539	1,519	1,572	1,893	1,877	1,840
Philadelphia	1,087	1,065	1,122	1,334	1,329	1,260
Cleveland	1,190	1,165	1,249	1,194	1,189	1,127
Richmond	963	938	973	796	797	762
Atlanta	1,073	1,053	1,074	614	607	580
Chicago	1,992	1,972	2,138	1,553	1,554	1,510
St. Louis	1,046	1,028	1,100	532	529	507
Minneapolis	850	824	902	685	733	722
Kansas City	1,577	1,559	1,646	559	558	515
Dallas	1,487	1,459	1,546	352	349	325
San Francisco	303	294	326	269	267	270

# U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
June 8	17,690	462	62
June 15	17,729	428	54
June 22E/	18,042	559	9
June 29E/	17,853	469	57

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	June 2-15, 1960	May 19 - June 1, 1960	June 1-15, 1959 #	June 2-15, 1960	May 19 - June 1, 1960	June 1-15, 1959
	Total	13,468.5	13,234.5	14,033.5	10,060.5	10,069.1
Total, all States	13,461.8	13,227.3	14,027.8	10,050.7	10,059.9	9,703.6
New England	359.8	358.1	385.4	279.8	279.5	293.3
Maine *	68.2	68.0	69.8	77.8	77.6	79.7
New Hampshire	63.6	62.9	66.3	34.4	34.4	33.6
Vermont *	52.6	52.4	63.3	94.3	94.3	103.1
Massachusetts	139.8	139.2	144.5	49.8	49.7	47.8
Rhode Island	--	--	--	--	--	--
Connecticut	35.6	35.6	41.5	23.5	23.5	29.1
Middle Atlantic	2,893.3	2,848.2	2,976.8	3,546.1	3,523.9	3,397.2
New York	1,119.0	1,105.2	1,146.4	1,315.2	1,300.0	1,291.9
New Jersey	713.5	695.4	722.4	842.1	839.0	794.3
Pennsylvania	1,060.8	1,047.6	1,108.0	1,389.8	1,384.9	1,311.0
E. North Central	2,978.5	2,927.6	3,165.3	2,607.9	2,604.8	2,519.3
Ohio	768.6	748.4	801.1	731.6	778.7	739.1
Indiana	464.9	464.6	505.6	307.5	310.4	301.3
Illinois	1,138.5	1,118.8	1,218.0	734.2	734.9	694.6
Michigan	346.6	343.2	365.2	483.8	461.5	480.4
Wisconsin	259.9	252.6	275.4	300.8	299.3	303.9
W. North Central	1,983.1	1,953.6	2,110.8	962.5	1,010.0	976.4
Minnesota	334.5	319.1	344.2	298.6	347.5	343.3
Iowa	351.8	331.2	357.9	155.8	155.2	154.3
Missouri	348.7	343.2	373.9	156.6	155.8	147.9
North Dakota	88.6	88.0	96.6	57.6	57.7	56.3
South Dakota	119.7	118.8	134.9	63.8	63.9	65.0
Nebraska	313.4	310.9	334.1	71.7	72.2	65.1
Kansas	446.4	442.4	469.2	158.4	157.7	144.5
South Atlantic	1,542.7	1,505.3	1,560.5	1,099.8	1,095.0	1,053.2
Delaware *	3.9	3.7	5.1	4.0	4.0	5.2
Maryland	170.8	161.7	164.2	161.5	160.5	151.2
Virginia	397.7	389.8	407.1	418.1	420.8	409.7
West Virginia	194.0	190.3	198.4	127.5	127.3	117.0
North Carolina	127.7	124.7	131.2	65.4	64.8	62.1
South Carolina	88.9	87.5	92.4	32.3	32.1	32.5
Georgia	114.3	114.4	114.7	60.5	59.9	59.6
Florida	445.4	433.2	447.4	230.5	225.6	215.9
E. South Central	684.5	673.5	698.8	381.5	380.1	361.7
Kentucky	256.9	252.3	269.3	104.2	103.8	99.5
Tennessee	184.6	181.2	182.4	150.8	150.4	141.9
Alabama	171.9	169.6	178.1	96.0	95.5	91.3
Mississippi	71.1	70.4	69.0	30.5	30.4	29.0
W. South Central	2,044.0	2,001.8	2,107.2	586.6	582.7	534.7
Arkansas	161.0	157.9	158.2	74.3	73.9	64.3
Louisiana	178.1	174.2	177.4	87.2	86.6	81.4
Oklahoma	369.9	360.3	382.1	133.5	133.2	120.4
Texas	1,335.0	1,309.4	1,389.5	291.6	289.0	268.6
Mountain	732.0	723.6	760.5	378.2	376.2	355.4
Montana	186.2	180.8	200.9	108.7	108.4	100.1
Idaho	26.1	26.0	26.5	17.5	17.5	16.9
Wyoming	106.6	107.0	110.2	52.5	52.5	48.8
Colorado	266.1	263.5	269.4	109.6	109.2	106.9
New Mexico	113.5	113.4	116.7	46.9	46.7	41.8
Arizona	4.7	4.8	5.3	4.0	4.0	4.0
Utah	26.6	25.8	28.0	35.1	34.0	34.1
Nevada	2.2	2.3	3.5	3.9	3.9	2.8
Pacific	243.9	235.6	262.5	208.3	207.7	212.4
Washington	57.1	54.7	58.5	47.3	47.2	44.6
Oregon	34.4	33.2	34.0	23.7	23.7	20.2
California *	122.2	118.3	136.5	115.6	115.1	127.3
Alaska	30.2	29.4	33.5	21.7	21.7	20.3
Virgin Islands	6.9	7.2	6.6	9.7	9.3	7.9

# U. S. Government deposits included, prior to December 1, 1959.