

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J. 1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JUNE 1, 1960
(Averages of daily figures) In millions of dollars

June 17, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrow- ings at F. R. Banks	Currency and coin total
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Allow- able in cash	Required	Excess		
All member banks	118,323	11,749	6,290	100,284	100,990	54,559	5,833	17,837	308	3/17,699	3/445	419	2,258
Cent.res.city bks.:													
New York	23,363	3,968	1,484	17,911	19,733	4,448	91	3,802	--	3,774	28	--	133
Chicago	5,794	1,044	388	4,361	5,019	1,448	96	985	1	976	10	8	28
Reserve city banks	46,219	5,549	2,633	38,037	38,720	21,109	1,959	7,418	87	7,444	61	166	685
Boston	2,324	307	155	1,862	2,071	198	21	353	--	352	2	--	17
New York	1,130	45	71	1,014	986	625	37	186	9	194	1	--	27
Philadelphia	3,037	431	186	2,420	2,558	561	102	452	2	450	3	--	37
Cleveland	5,636	468	373	4,795	4,882	2,779	189	930	25	944	10	4	107
Richmond	2,780	332	141	2,307	2,340	765	114	413	15	424	4	6	61
Atlanta	3,249	603	125	2,522	2,549	874	272	464	6	464	5	27	44
Chicago	4,900	498	432	3,970	4,121	2,469	180	790	17	803	3	17	92
St. Louis	2,358	576	121	1,661	1,932	506	125	344	3	344	3	6	28
Minneapolis	1,170	270	67	833	922	260	35	166	--	165	1	57	10
Kansas City	3,218	696	135	2,387	2,572	629	248	460	1	456	5	30	33
Dallas	3,611	741	146	2,723	2,824	1,092	381	524	2	521	6	13	37
San Francisco	12,808	583	681	11,544	10,962	10,350	257	2,335	7	2,326	16	7	192
Country banks	42,947	1,187	1,785	39,974	37,518	27,554	3,687	5,632	220	5,505	347	245	1,411
Boston	3,399	126	188	3,085	2,956	1,409	181	395	14	396	14	21	114
New York	6,952	117	330	6,505	6,219	5,800	345	982	26	974	35	27	223
Philadelphia	2,816	23	146	2,648	2,489	2,572	226	388	32	402	17	18	120
Cleveland	3,188	24	175	2,990	2,805	2,608	274	445	35	439	40	8	136
Richmond	2,697	98	116	2,482	2,312	1,594	252	335	24	334	24	25	108
Atlanta	3,969	223	120	3,627	3,431	1,738	400	472	18	464	25	27	129
Chicago	6,850	131	318	6,401	5,973	5,555	639	966	42	935	73	36	236
St. Louis	2,136	52	62	2,022	1,875	1,071	218	275	6	260	21	8	65
Minneapolis	1,744	62	58	1,623	1,536	1,325	155	247	5	235	17	16	46
Kansas City	2,943	110	93	2,739	2,540	1,025	345	359	2	331	31	23	65
Dallas	3,687	179	82	3,427	3,126	1,084	478	431	8	398	40	21	94
San Francisco	2,566	43	97	2,426	2,255	1,773	174	338	7	337	9	13	75

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$88,783 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	May 19 - June 1, 1960	May 5-18, 1960	May 16-31, 1959 [#]	May 19 - June 1, 1960	May 5-18, 1960	May 16-31, 1959
	Country banks in places with population of 15,000 and over 1/					
Total	26,740	27,372	27,725	17,485	17,475	16,396
Boston	2,726	2,815	3,007	1,130	1,148	1,093
New York	4,986	5,011	5,089	3,923	3,918	3,827
Philadelphia	1,582	1,628	1,752	1,242	1,242	1,185
Cleveland	1,825	1,861	2,007	1,419	1,418	1,390
Richmond	1,544	1,618	1,649	797	796	777
Atlanta	2,574	2,672	2,683	1,131	1,128	1,102
Chicago	4,429	4,523	4,029	4,002	3,994	3,217
St. Louis	995	1,016	1,067	542	541	544
Minneapolis	799	821	866	592	592	652
Kansas City	1,180	1,189	1,222	467	465	445
Dallas	1,968	2,013	2,168	735	735	711
San Francisco	2,131	2,206	2,186	1,506	1,499	1,452
	Country banks in places with population of less than 15,000					
Total	13,235	13,560	13,940	10,069	10,045	9,695
Boston	358	354	389	280	279	293
New York	1,519	1,554	1,583	1,877	1,866	1,831
Philadelphia	1,065	1,101	1,108	1,329	1,327	1,258
Cleveland	1,165	1,192	1,234	1,189	1,189	1,129
Richmond	938	965	960	797	795	763
Atlanta	1,053	1,090	1,070	607	604	577
Chicago	1,972	2,000	2,131	1,554	1,549	1,503
St. Louis	1,028	1,058	1,093	529	532	514
Minneapolis	824	836	878	733	733	719
Kansas City	1,559	1,602	1,641	558	555	512
Dallas	1,459	1,503	1,533	349	349	322
San Francisco	294	305	321	267	268	273

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
May 25	17,716	452	50
June 1	17,684	437	1
June 8 ^P /	17,692	461	61
June 15 ^P /	17,725	432	58

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	May 19 - June 1, 1960	May 5-18, 1960	May 16-31, 1959*	May 19 - June 1, 1960	May 5-18, 1960	May 16-31, 1959
Total	13,234.6	13,559.6	13,939.9	10,069.1	10,045.3	9,694.8
Total, all States	13,227.3	13,551.9	13,933.2	10,059.9	10,036.1	9,686.9
New England	368.1	354.1	388.9	279.5	278.6	293.4
Maine *	68.0	65.9	67.9	77.6	77.0	79.5
New Hampshire	62.9	62.0	65.1	34.4	34.4	33.5
Vermont *	52.4	51.1	62.3	94.3	94.3	102.7
Massachusetts *	139.2	139.1	152.1	49.7	49.4	48.7
Rhode Island	--	--	--	--	--	--
Connecticut	35.6	36.0	41.5	23.5	23.5	29.0
Middle Atlantic	2,848.2	2,925.0	2,965.6	3,523.9	3,509.7	3,382.2
New York	1,105.2	1,126.7	1,160.5	1,300.0	1,290.5	1,285.6
New Jersey	695.4	717.7	711.7	839.0	836.4	789.6
Pennsylvania	1,047.6	1,080.6	1,093.4	1,384.9	1,382.8	1,307.0
E. North Central	2,927.6	2,970.2	3,143.2	2,604.8	2,598.9	2,517.3
Ohio	748.4	761.4	791.6	778.7	777.7	742.1
Indiana	464.6	474.1	504.5	310.4	309.9	300.8
Illinois	1,118.8	1,133.5	1,204.5	734.9	732.8	694.3
Michigan	343.2	342.7	365.8	481.5	479.8	477.2
Wisconsin *	252.6	258.5	276.8	299.3	298.7	302.9
W. North Central	1,953.6	2,009.9	2,094.5	1,010.0	1,011.6	978.2
Minnesota	319.1	323.8	329.3	347.5	347.3	342.6
Iowa	331.2	337.8	357.8	155.2	155.0	153.9
Missouri	343.2	360.9	372.1	155.8	159.5	152.8
North Dakota	88.0	89.7	95.9	57.7	57.7	56.0
South Dakota	118.8	121.4	132.6	63.9	64.0	64.6
Nebraska	310.9	320.6	336.1	72.2	71.3	64.5
Kansas	442.4	455.7	470.7	157.7	156.8	143.8
South Atlantic	1,505.3	1,554.3	1,548.4	1,095.0	1,092.0	1,055.8
Delaware *	3.7	3.8	6.9	4.0	4.0	7.6
Maryland	161.7	164.6	164.3	160.5	160.2	154.2
Virginia	389.8	404.1	402.3	420.8	419.5	408.8
West Virginia	190.3	191.4	196.0	127.3	127.2	116.8
North Carolina	124.7	130.8	126.9	64.8	64.7	61.8
South Carolina	87.5	90.1	90.3	32.1	32.1	32.4
Georgia	114.4	116.3	114.5	59.9	59.9	59.5
Florida	433.2	453.2	447.2	225.6	224.4	214.7
E. South Central	673.5	696.2	693.0	380.1	380.6	360.0
Kentucky	252.3	262.5	267.9	103.8	105.2	99.3
Tennessee	181.2	185.9	180.8	150.4	150.3	141.4
Alabama	169.6	175.3	175.8	95.5	94.8	90.5
Mississippi	70.4	72.5	68.5	30.4	30.3	28.8
W. South Central	2,001.8	2,059.4	2,089.2	582.7	580.7	531.0
Arkansas	157.9	162.0	158.5	73.9	73.1	64.1
Louisiana	174.2	179.8	176.3	86.6	86.6	80.9
Oklahoma	360.3	367.6	376.7	133.2	132.6	119.7
Texas	1,309.4	1,350.0	1,377.7	289.0	288.4	266.3
Mountain	723.6	739.1	750.4	376.2	376.1	353.2
Montana	180.8	182.2	195.5	108.4	108.5	99.1
Idaho	26.0	27.3	25.5	17.5	17.5	16.8
Wyoming	107.0	106.0	109.1	52.5	52.5	48.7
Colorado	263.5	274.2	268.0	109.2	108.7	106.5
New Mexico	113.4	115.3	116.4	46.7	46.5	41.5
Arizona	4.8	5.0	5.4	+0	4.0	4.0
Utah	25.8	26.6	27.2	34.0	34.5	33.7
Nevada	2.3	2.5	3.3	3.9	3.9	2.9
Pacific	235.6	243.7	260.0	207.7	207.9	215.8
Washington	54.7	55.9	58.2	47.2	47.3	44.9
Oregon	33.2	34.7	32.5	23.7	23.7	19.6
California *	118.3	122.4	136.1	115.1	115.2	131.0
Alaska	29.4	30.7	33.2	21.7	21.7	20.3
Virgin Islands	7.2	7.4	6.7	9.3	9.3	7.9

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Federal Reserve Bank of St. Louis