

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MAY 4, 1960  
 (Averages of daily figures) In millions of dollars

May 23, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allowable in cash	Required	Excess		
<b>All member banks</b>	120,798	12,182	4,346	104,270	102,394	54,273	6,041	18,026	292	3/17,915	3/403	538	2,255
<b>Cent.res.city bks.:</b>													
New York	24,341	4,010	1,267	19,064	20,342	4,418	77	3,886	--	3,882	3	--	134
Chicago	5,874	1,078	264	4,532	5,095	1,438	100	992	1	989	3	74	27
<b>Reserve city banks</b>	47,100	5,837	1,658	39,605	39,222	20,984	1,964	7,472	77	7,521	28	278	677
Boston	2,396	326	127	1,943	2,118	198	21	361	--	359	1	4	18
New York	1,159	46	47	1,066	1,011	624	37	191	8	198	1	--	27
Philadelphia	3,127	465	128	2,534	2,609	546	106	457	2	458	1	--	38
Cleveland	5,760	484	244	5,032	5,003	2,776	184	947	23	964	6	16	106
Richmond	2,806	353	81	2,372	2,354	756	113	412	15	426	1	16	61
Atlanta	3,320	648	78	2,595	2,604	854	276	469	6	472	2	45	43
Chicago	4,788	500	219	4,069	3,989	2,455	180	769	15	781	3	37	89
St. Louis	2,371	596	74	1,701	1,942	503	126	346	3	346	3	20	28
Minneapolis	1,167	288	42	838	925	260	35	166	--	166	1	60	10
Kansas City	3,273	747	84	2,443	2,604	625	254	465	1	461	6	50	33
Dallas	3,685	776	132	2,776	2,821	1,101	377	520	2	521	2	16	38
San Francisco	13,247	608	402	12,237	11,241	10,287	257	2,368	2	2,369	2	15	186
<b>Country banks</b>	43,484	1,256	1,158	41,069	37,734	27,431	3,900	5,670	213	5,522	368	187	1,417
Boston	3,454	128	114	3,212	2,984	1,407	191	394	16	399	11	20	120
New York	6,874	126	201	6,547	6,082	5,770	381	981	27	958	50	9	225
Philadelphia	2,846	25	86	2,735	2,484	2,561	252	391	32	401	22	13	121
Cleveland	3,194	24	95	3,074	2,808	2,604	281	445	35	439	41	9	138
Richmond	2,764	102	86	2,576	2,349	1,590	270	341	24	338	27	22	109
Atlanta	4,118	243	90	3,785	3,531	1,727	439	486	18	475	29	18	131
Chicago	6,886	138	186	6,562	6,002	5,529	643	971	36	937	70	29	230
St. Louis	2,168	54	45	2,069	1,900	1,070	225	278	6	263	21	8	65
Minneapolis	1,759	65	43	1,651	1,549	1,323	161	247	5	237	15	9	46
Kansas City	2,990	116	74	2,800	2,566	1,012	361	362	2	333	31	22	64
Dallas	3,809	191	63	3,555	3,194	1,083	515	438	8	406	41	14	96
San Francisco	2,622	44	75	2,503	2,284	1,757	181	341	6	339	8	14	73

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$91,906 million.  
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 21, - May 4, 1960	Apr. 7-20, 1960	May 1-15, 1959 #	Apr. 21, - May 4, 1960	Apr. 7-20, 1960	May 1-15, 1959
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	<b>27,440</b>	<b>27,743</b>	<b>27,800</b>	<b>17,410</b>	<b>17,409</b>	<b>16,272</b>
Boston	2,856	2,832	2,990	1,128	1,127	1,092
New York	4,946	5,039	5,071	3,911	3,909	3,823
Philadelphia	1,636	1,661	1,747	1,238	1,237	1,183
Cleveland	1,877	1,883	1,978	1,410	1,418	1,377
Richmond	1,610	1,627	1,678	796	795	774
Atlanta	2,688	2,732	2,733	1,124	1,122	1,092
Chicago	4,557	4,581	4,019	3,987	3,983	3,210
St. Louis	1,014	1,035	1,073	540	540	543
Minneapolis	816	822	876	589	592	581
Kansas City	1,201	1,207	1,230	461	458	438
Dallas	2,038	2,071	2,175	736	737	709
San Francisco	2,200	2,252	2,230	1,490	1,491	1,450
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	<b>13,629</b>	<b>13,652</b>	<b>14,239</b>	<b>10,021</b>	<b>10,011</b>	<b>9,673</b>
Boston	356	356	389	278	278	293
New York	1,601	1,511	1,605	1,860	1,860	1,822
Philadelphia	1,099	1,095	1,130	1,323	1,320	1,255
Cleveland	1,198	1,197	1,280	1,193	1,185	1,138
Richmond	965	974	986	793	792	763
Atlanta	1,097	1,119	1,097	603	602	576
Chicago	2,004	2,006	2,154	1,542	1,544	1,498
St. Louis	1,055	1,071	1,119	530	531	512
Minneapolis	835	846	894	734	733	718
Kansas City	1,600	1,616	1,689	551	550	509
Dallas	1,517	1,551	1,570	348	349	320
San Francisco	303	312	325	267	267	268

# U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also included member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
April 27	17,911	481	- 43
May 4	17,918	325	-227
May 11 <sup>p/</sup>	17,809	498	- 51
May 18 <sup>p/</sup>	17,768	462	- 93

<sup>p/</sup> Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 21, - May 4, 1960	Apr. 7-20, 1960	May 1-15, 1959 #	Apr. 21, - May 4, 1950	Apr. 7-20, 1960	May 1-15, 1959
	Total	13,629.2	13,652.3	14,236.8	10,021.4	10,010.7
Total, all States	13,621.7	13,644.5	14,231.9	10,012.4	10,001.5	9,665.1
<u>New England</u>	355.8	356.0	391.5	278.2	278.3	295.5
Maine *	64.3	62.5	68.1	76.4	76.4	79.4
New Hampshire	62.7	63.9	63.7	34.6	34.5	33.6
Vermont *	51.6	52.9	62.7	94.2	94.5	102.7
Massachusetts *	140.7	140.1	152.0	49.2	49.3	48.7
Rhode Island	--	--	--	--	--	--
Connecticut	36.5	36.6	45.0	23.5	23.6	31.1
<u>Middle Atlantic</u>	2,970.8	2,872.4	3,018.9	3,498.0	3,494.3	3,373.1
New York	1,167.4	1,091.0	1,170.7	1,286.4	1,287.0	1,281.7
New Jersey	723.1	712.2	725.0	833.5	833.0	781.3
Pennsylvania	1,080.3	1,069.2	1,123.2	1,378.1	1,374.3	1,310.1
<u>E. North Central</u>	2,971.7	2,969.4	3,176.3	2,597.9	2,591.3	2,510.1
Ohio	765.6	766.9	807.5	783.7	776.0	741.3
Indiana	467.7	461.3	510.3	309.3	309.8	300.7
Illinois	1,129.4	1,130.6	1,215.8	726.8	729.9	691.0
Michigan	345.9	349.0	362.3	478.6	478.0	475.4
Wisconsin *	263.1	261.6	280.4	299.5	297.6	301.7
<u>W. North Central</u>	2,015.0	2,043.9	2,159.7	1,009.3	1,009.5	974.2
Minnesota	319.6	324.3	334.8	347.1	347.7	341.6
Iowa	344.2	350.5	372.3	154.7	155.5	153.3
Missouri	360.3	367.2	385.1	158.9	158.1	151.6
North Dakota	90.6	91.8	99.1	57.6	57.7	56.0
South Dakota	119.9	121.7	135.4	64.1	64.3	64.4
Nebraska	320.5	319.1	345.5	71.1	71.1	64.3
Kansas	459.9	469.3	487.5	155.8	155.1	143.0
<u>South Atlantic</u>	1,558.1	1,583.2	1,591.6	1,090.0	1,088.9	1,055.6
Delaware *	3.9	4.0	7.1	3.9	3.9	7.6
Maryland	165.1	166.1	166.6	159.3	159.3	154.0
Virginia	402.7	405.8	417.4	418.7	418.6	408.8
West Virginia	189.8	189.8	197.2	126.7	126.3	116.6
North Carolina	132.5	136.1	130.6	65.2	64.4	62.3
South Carolina	91.4	92.0	94.2	32.0	32.2	32.3
Georgia	116.3	116.9	117.7	59.8	59.7	58.9
Florida	456.4	472.5	460.8	224.4	224.5	215.1
<u>E. South Central</u>	698.1	709.9	725.4	379.4	378.9	365.8
Kentucky	261.8	270.2	288.8	104.9	105.5	105.1
Tennessee	190.1	189.4	185.2	149.9	148.7	141.6
Alabama	173.3	175.4	180.8	94.3	94.4	90.1
Mississippi	72.9	74.9	70.6	30.3	30.3	29.0
<u>W. South Central</u>	2,072.6	2,116.6	2,140.8	577.4	578.5	528.0
Arkansas	161.7	165.7	162.7	72.9	72.9	64.1
Louisiana	182.1	183.8	178.9	86.1	85.7	80.5
Oklahoma	365.7	373.1	389.2	131.0	131.0	118.8
Texas	1,363.1	1,394.0	1,410.0	287.4	288.9	264.6
<u>Mountain</u>	737.4	743.9	766.0	374.9	374.4	351.9
Montana	183.9	188.8	199.3	108.2	108.2	99.2
Idaho	27.4	28.2	26.6	17.4	17.3	17.0
Wyoming	105.5	104.0	109.3	52.5	52.1	48.5
Colorado	271.0	272.3	274.4	108.4	108.4	105.8
New Mexico	115.8	116.4	120.1	46.0	45.9	41.2
Arizona	4.9	4.4	5.4	4.0	4.0	3.9
Utah	26.6	27.5	27.7	34.5	34.6	33.4
Nevada	2.3	2.3	3.2	3.9	3.9	2.9
<u>Pacific</u>	242.2	249.2	261.7	207.3	207.4	210.9
Washington	55.4	55.9	60.1	47.2	47.3	44.9
Oregon	35.2	36.5	33.7	23.7	23.8	20.0
California *	122.1	126.5	134.1	114.6	114.3	125.8
Alaska	29.5	30.3	33.8	21.8	22.0	20.2
<u>Virgin Islands</u>	7.7	7.7	6.9	9.4	9.5	7.9

Digitized by FRASER U.S. Government deposits included, prior to December 1, 1959.