

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED APRIL 20, 1960  
(Averages of daily figures) / In millions of dollars)

May 10, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from com. bks.	Reserves				Borrowings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allow-able in cash	Required	Excess		
All member banks	119,300	12,828	2,660	103,812	100,907	54,175	6,378	17,823	252	3/17,659	3/416	616	2,194
<u>Cent.res.city bks.:</u>													
New York	23,169	4,071	610	18,488	19,644	4,368	74	3,766	--	3,754	11	26	136
Chicago	5,711	1,132	139	4,439	4,876	1,445	96	947	1	950	-2	116	28
<u>Reserve city banks</u>	46,741	6,279	971	39,490	38,798	20,941	1,977	7,411	73	7,449	35	302	661
Boston	2,310	341	70	1,899	2,051	198	21	350	--	348	2	2	18
New York	1,127	45	28	1,054	976	625	37	186	8	192	1	2	26
Philadelphia	3,006	468	65	2,472	2,490	543	117	437	2	438	1	23	38
Cleveland	5,603	509	135	4,959	4,839	2,776	187	921	21	937	5	9	102
Richmond	2,840	393	57	2,391	2,370	757	119	416	14	429	1	19	59
Atlanta	3,333	734	58	2,590	2,633	852	287	474	5	477	2	37	44
Chicago	4,638	534	114	3,990	3,856	2,454	186	744	15	759	--	84	78
St. Louis	2,410	654	47	1,709	1,960	503	128	348	2	349	1	14	26
Minneapolis	1,180	307	29	844	932	262	33	167	--	167	1	56	10
Kansas City	3,304	795	61	2,448	2,630	629	250	469	1	465	5	41	32
Dallas	3,616	851	71	2,694	2,810	1,108	363	524	2	519	7	13	37
San Francisco	13,322	646	236	12,440	11,251	10,234	250	2,373	3	2,368	8	2	210
<u>Country banks</u>	43,680	1,345	940	41,395	37,589	27,420	4,230	5,699	178	5,506	372	173	1,349
Boston	3,413	134	91	3,188	2,949	1,405	195	400	13	395	18	22	113
New York	6,832	131	152	6,550	6,012	5,769	410	974	23	950	46	28	214
Philadelphia	2,848	27	65	2,756	2,475	2,556	256	400	27	400	27	12	113
Cleveland	3,184	26	78	3,080	2,790	2,603	291	447	29	437	39	13	131
Richmond	2,787	116	70	2,601	2,356	1,587	292	345	21	339	28	11	105
Atlanta	4,195	273	72	3,850	3,538	1,724	499	493	16	475	33	11	128
Chicago	6,891	138	166	6,587	5,935	5,527	693	963	29	929	63	22	218
St. Louis	2,199	57	36	2,106	1,898	1,071	256	278	4	262	20	10	62
Minneapolis	1,774	70	36	1,668	1,550	1,326	171	249	4	237	16	9	43
Kansas City	3,006	119	64	2,823	2,561	1,008	382	357	2	332	27	20	61
Dallas	3,886	209	54	3,622	3,219	1,086	576	445	6	408	43	3	90
San Francisco	2,666	47	56	2,563	2,306	1,758	209	350	5	342	13	11	71

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$91,796 million.

Foot numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 7-20, 1960	Mar. 24-Apr. 6, 1960	Apr. 16-30, 1959 #	Apr. 7-20, 1960	Mar. 24-Apr. 6, 1960	Apr. 16-30, 1959
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	27,743	26,814	r/27,953	17,409	17,370	16,217
Boston	2,832	2,761	3,022	1,127	1,123	1,087
New York	5,039	4,829	5,199	3,909	3,899	3,815
Philadelphia	1,661	1,606	1,728	1,237	1,230	1,177
Cleveland	1,883	1,833	1,967	1,418	1,416	1,371
Richmond	1,627	1,566	1,669	795	791	772
Atlanta	2,732	2,673	2,759	1,122	1,117	1,088
Chicago	4,581	4,410	r/ 4,002	3,983	3,981	3,204
St. Louis	1,035	1,005	1,072	540	539	540
Minneapolis	822	795	872	592	593	581
Kansas City	1,207	1,157	1,241	458	457	435
Dallas	2,071	2,016	2,190	737	737	700
San Francisco	2,252	2,142	2,213	1,491	1,487	1,445
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	13,652	13,346	r/14,202	10,011	9,986	9,634
Boston	356	347	392	278	279	293
New York	1,511	1,454	1,539	1,860	1,855	1,819
Philadelphia	1,095	1,060	1,121	1,320	1,315	1,250
Cleveland	1,197	1,177	1,281	1,185	1,183	1,134
Richmond	974	949	977	792	787	760
Atlanta	1,119	1,089	1,102	602	602	571
Chicago	2,006	1,964	r/2,153	1,544	1,538	1,491
St. Louis	1,071	1,048	1,118	531	531	510
Minneapolis	846	834	896	733	733	718
Kansas City	1,616	1,586	1,698	550	549	506
Dallas	1,551	1,541	1,598	349	348	317
San Francisco	312	298	327	267	266	268

# U. S. Government deposits included, prior to December 1, 1959.

r/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Apr. 13	17,400	470	-201
Apr. 20	17,918	362	-199
Apr. 27 <sup>B/</sup>	17,912	478	- 46
May 4 <sup>D/</sup>	17,894	324	-228

p/ Preliminary.

7.10 DEPOSITS, RESERVE, AND ENDOWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Apr. 7-20, 1960	Mar. 24-Apr. 6, 1960	Apr. 16-30, 1959 #	Apr. 7-20, 1960	Mar. 24-Apr. 6, 1960	Apr. 16-30, 1959
	Total	13,652.3	13,346.0 r/14,201.7		10,010.7	9,886.5
Total, all States	13,644.5	13,338.2 r/14,194.7		10,001.5	9,977.1	2,626.2
New England	356.0	346.7	396.2	278.3	279.1	286.3
Maine *	62.5	61.3	66.0	76.4	77.6	79.2
New Hampshire	63.9	61.7	66.4	34.5	34.4	33.2
Vermont *	52.9	50.7	61.5	94.5	94.5	102.7
Massachusetts *	140.1	138.4	155.2	49.3	49.1	48.4
Rhode Island	--	--	--	--	--	--
Connecticut *	36.6	34.6	47.1	23.6	23.5	32.8
Middle Atlantic	2,872.4	2,776.1	2,936.2	3,494.3	3,484.3	3,360.8
New York	1,091.0	1,053.8	1,109.3	1,287.0	1,284.7	1,274.8
New Jersey	712.2	682.2	717.0	833.0	830.5	781.3
Pennsylvania	1,069.2	1,040.1	1,109.9	1,374.3	1,369.1	1,304.7
E. North Central	2,969.4	2,913.4 r/3,169.8		2,591.3	2,584.5	2,500.6
Ohio	766.9	752.7	811.9	776.0	775.3	739.0
Indiana	461.3	455.5 r/499.2		309.8	308.4	300.5
Illinois	1,130.6	1,105.6 r/1,214.0		729.9	727.2	687.6
Michigan	349.0	339.8	360.0	478.0	476.6	472.3
Wisconsin *	261.6	259.8 r/284.7		297.6	297.0	301.2
W. North Central	2,043.9	2,008.4 r/2,177.7		1,009.5	1,007.9	970.7
Minnesota	324.3	317.1	335.0	347.7	348.1	341.2
Iowa	350.5	343.3 r/379.5		155.5	155.2	152.7
Missouri	367.2	361.4	387.8	158.1	157.6	150.2
North Dakota	91.8	91.6	99.6	57.7	57.7	55.8
South Dakota	121.7	120.9	134.1	64.3	64.5	64.9
Nebraska	319.1	314.4	346.7	71.1	70.5	63.8
Kansas	469.3	459.7	495.0	155.1	154.3	142.1
South Atlantic	1,583.2	1,539.2	1,585.6	1,088.9	1,083.8	1,048.7
Delaware *	4.0	3.8	7.1	3.9	3.2	7.5
Maryland	166.1	160.5	163.7	159.3	158.9	152.5
Virginia	405.8	394.8	414.8	418.6	416.4	408.3
West Virginia	189.8	186.2	194.7	126.3	125.8	116.0
North Carolina	136.1	132.4	130.9	64.4	61.7	62.1
South Carolina	92.0	90.2	93.6	32.2	32.4	32.1
Georgia	116.9	114.0	117.0	59.7	59.7	58.1
Florida	472.5	457.3	463.8	224.5	225.0	212.1
E. South Central	709.9	695.4	729.1	378.9	379.1	364.7
Kentucky	270.2	267.7	290.2	105.5	105.5	105.1
Tennessee	189.4	185.3	187.5	148.7	149.1	141.4
Alabama	175.4	173.2	181.1	94.4	93.9	89.4
Mississippi	74.9	69.2	70.3	30.3	30.6	28.8
W. South Central	2,116.6	2,094.4	2,170.8	578.5	577.9	523.5
Arkansas	165.7	158.3	162.9	72.9	72.7	63.7
Louisiana	183.8	180.5	178.7	85.7	85.6	79.9
Oklahoma	373.1	369.9	389.6	131.0	130.9	117.8
Texas	1,394.0	1,385.7	1,439.6	288.9	288.7	262.1
Mountain	743.9	725.0	766.6	374.4	373.2	350.1
Montana	188.8	186.8	201.9	108.2	107.5	98.8
Idaho	28.2	25.0	27.3	17.3	16.5	17.0
Wyoming	104.0	103.0	109.6	52.1	52.6	48.4
Colorado	272.3	261.3	272.0	108.4	108.5	105.3
New Mexico	116.4	115.8	118.8	45.9	45.6	40.7
Arizona	4.4	4.0	5.3	4.0	4.0	3.9
Utah	27.5	26.8	28.5	34.6	34.6	33.2
Nevada	2.3	2.3	3.2	3.9	3.9	2.8
Pacific	249.2	239.6	262.7	207.4	207.3	210.8
Washington *	55.9	55.4	61.5	47.3	47.4	45.5
Oregon	36.5	35.9	33.0	23.8	23.8	19.8
California *	126.5	119.4	134.4	114.3	114.7	125.3
Alaska	30.3	28.9	33.8	22.0	21.4	20.2
Virgin Islands	7.7	7.6	7.3	9.5	9.5	7.9

# U. S. Government deposits included, prior to December 1, 1959.

Revised