J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED APRIL 6, 1960

April 22, 1960

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrow-ings at F. R. Banks	Currency and coin total
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Allow-able in cash	Required	Excess		
All member banks	117,212	12,428	3,926	100,858	99,762	54,016	6,216	17,625	256	3/ 17,482	3/ 399	653	2,144
Cent. res. city bks.:													
New York	23,253	4,041	841	18,372	19,539	4,332	197	3,744	--	3,734	11	--	129
Chicago	5,538	1,240	237	4,061	4,834	1,425	66	943	1	941	2	158	26
Reserve city banks	45,591	5,878	1,447	38,266	38,201	20,902	2,032	7,311	72	7,348	34	274	652
Boston	2,305	313	74	1,918	2,046	197	25	347	--	347	--	2	16
New York	1,108	43	45	1,020	971	622	35	185	7	191	1	2	25
Philadelphia	2,935	436	92	2,406	2,470	538	104	435	2	434	2	4	37
Cleveland	5,541	487	222	4,832	4,831	2,772	189	921	22	936	7	11	102
Richmond	2,774	355	88	2,330	2,352	743	114	412	13	425	-1	16	58
Atlanta	3,280	670	94	2,516	2,577	849	283	464	6	468	3	45	43
Chicago	4,586	507	177	3,902	3,850	2,449	189	746	15	758	4	60	87
St. Louis	2,364	617	86	1,661	1,942	502	137	345	2	346	2	15	26
Minneapolis	1,152	278	57	817	925	264	34	167	--	166	2	53	10
Kansas City	3,212	732	101	2,380	2,580	631	254	460	1	457	4	50	32
Dallas	3,606	829	92	2,686	2,778	1,104	403	517	2	514	5	14	36
San Francisco	12,728	610	319	11,799	10,878	10,231	265	2,310	3	2,306	6	2	180
Country banks	42,830	1,270	1,400	40,160	37,188	27,356	3,920	5,627	183	5,459	351	221	1,336
Boston	3,380	128	143	3,108	2,935	1,402	187	393	12	393	12	24	110
New York	6,642	122	237	6,283	5,901	5,754	347	952	22	937	37	31	209
Philadelphia	2,794	24	103	2,667	2,462	2,546	232	394	27	398	23	15	113
Cleveland	3,167	24	133	3,010	2,784	2,598	286	445	30	436	40	8	131
Richmond	2,737	106	96	2,535	2,333	1,578	274	341	20	336	25	27	101
Atlanta	4,119	254	104	3,761	3,509	1,719	466	487	18	472	33	17	126
Chicago	6,751	131	246	6,374	5,882	5,519	640	954	31	923	62	31	219
St. Louis	2,160	55	53	2,053	1,883	1,070	238	276	5	261	20	11	61
Minneapolis	1,748	67	52	1,629	1,539	1,326	159	248	4	236	17	15	43
Kansas City	2,939	112	84	2,743	2,521	1,006	362	355	2	328	30	27	61
Dallas	3,838	202	79	3,557	3,205	1,086	548	443	6	407	42	5	91
San Francisco	2,554	43	71	2,440	2,234	1,753	182	339	5	333	11	10	70

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to $89,623 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 24-Apr.6,1960	Mar.10-23, 1960	Apr. 1-15, 1959 #	Mar. 24-Apr.6,1960	Mar.10-23, 1960	Apr. 1-15, 1959
	Country banks in places with population of 15,000 and over 1/					
Total	26,814	27,268	27,674	17,370	17,281	16,096
Boston	2,761	2,811	2,988	1,123	1,116	1,087
New York	4,829	4,918	4,997	3,899	3,882	3,806
Philadelphia	1,606	1,637	1,758	1,230	1,217	1,174
Cleveland	1,833	1,866	1,950	1,416	1,410	1,361
Richmond	1,586	1,607	1,680	791	785	776
Atlanta	2,673	2,721	2,787	1,117	1,115	1,086
Chicago	4,410	4,492	4,007	3,981	3,958	3,201
St. Louis	1,005	997	1,080	539	537	538
Minneapolis	795	816	876	593	591	575
Kansas City	1,157	1,162	1,238	457	454	435
Dallas	2,016	2,056	2,189	737	729	702
San Francisco	2,142	2,166	2,124	1,487	1,485	1,354
	Country banks in places with population of less than 15,000					
Total	13,346	13,544	14,318	9,986	9,958	9,619
Boston	347	350	387	279	279	292
New York	1,454	1,480	1,545	1,855	1,843	1,816
Philadelphia	1,060	1,080	1,125	1,315	1,307	1,246
Cleveland	1,177	1,193	1,284	1,183	1,179	1,132
Richmond	949	960	990	787	790	756
Atlanta	1,089	1,099	1,117	602	600	569
Chicago	1,964	2,000	2,163	1,538	1,537	1,487
St. Louis	1,048	1,082	1,130	531	529	509
Minneapolis	834	848	911	733	732	716
Kansas City	1,586	1,600	1,719	549	548	504
Dallas	1,541	1,552	1,609	348	347	316
San Francisco	298	301	338	266	267	276

\# U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Mar. 30	17,533	361	-241
Apr. 6	17,431	437	-267
Apr. 13p/	17,404	466	-205
Apr. 20p/	17,854	408	-153

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 24-Apr.6,1960	Mar.10-23, 1960	Apr.1-15, 1959 #	Mar. 24-Apr.6,1960	Mar.10-23, 1960	Apr. 1-15, 1959
Total	13,346.0	13,544.5	14,318.4	9,986.5	9,957.5	9,619.3
Total, all States	13,338.2	13,536.7	14,310.6	9,977.1	9,947.9	9,611.7
New England	346.7	349.8	391.4	279.1	279.4	296.0
Maine *	61.3	61.7	66.1	77.6	78.5	79.2
New Hampshire	61.7	62.6	66.6	34.4	34.2	33.2
Vermont *	50.7	48.0	61.3	94.5	94.2	102.8
Massachusetts *	138.4	142.8	151.2	49.1	49.0	48.1
Rhode Island	--	--	--	--	--	--
Connecticut *	34.6	34.7	46.2	23.5	23.5	32.7
Middle Atlantic	2,776.1	2,823.1	2,943.6	3,484.3	3,462.3	3,354.0
New York	1,053.8	1,068.6	1,117.0	1,284.7	1,275.5	1,271.8
New Jersey	682.2	700.4	719.1	830.5	826.5	780.8
Pennsylvania	1,040.1	1,054.1	1,107.5	1,369.1	1,360.3	1,301.4
E. North Central	2,913.4	2,985.7	3,175.9	2,584.5	2,580.6	2,496.1
Ohio	752.7	764.5	814.5	775.3	773.6	738.3
Indiana	455.5	462.5	497.8	308.4	307.6	299.9
Illinois	1,105.6	1,131.1	1,213.9	727.2	724.5	686.1
Michigan	339.8	355.4	362.8	476.6	475.1	471.1
Wisconsin *	259.8	272.2	286.9	297.0	299.8	300.8
W. North Central	2,008.4	2,026.5	2,213.2	1,007.9	1,006.5	968.2
Minnesota	317.1	322.5	340.5	348.1	347.6	341.0
Iowa	343.3	336.4	387.3	155.2	155.1	152.4
Missouri	361.4	369.8	395.2	157.6	157.0	150.1
North Dakota	91.6	92.2	102.4	57.7	57.8	55.6
South Dakota	120.9	121.0	136.5	64.5	64.6	64.4
Nebraska	314.4	320.5	350.7	70.5	70.5	63.5
Kansas	459.7	464.1	500.6	154.3	153.9	141.2
South Atlantic	1,539.2	1,560.3	1,603.2	1,083.8	1,084.8	1,044.1
Delaware *	3.8	3.9	7.1	3.9	3.9	7.5
Maryland	160.5	162.1	164.9	158.9	158.3	151.7
Virginia	394.8	398.2	419.3	416.4	421.1	408.1
West Virginia	186.2	187.0	196.3	125.8	124.9	115.5
North Carolina	132.4	136.4	130.3	61.7	61.3	59.3
South Carolina	90.2	92.0	98.8	32.4	32.3	32.1
Georgia	114.0	117.3	117.9	59.7	58.3	57.9
Florida	457.3	463.4	468.6	225.0	224.7	212.0
E. South Central	695.4	705.2	745.7	379.1	377.9	363.9
Kentucky	267.7	270.2	296.8	105.5	104.9	105.0
Tennessee	185.3	188.3	190.8	149.1	149.0	141.3
Alabama	173.2	173.6	185.5	93.9	93.7	88.9
Mississippi	69.2	73.1	72.6	30.6	30.3	28.7
W. South Central	2,094.4	2,109.8	2,191.0	577.9	575.4	521.2
Arkansas	158.3	164.9	164.4	72.7	72.4	63.3
Louisiana	180.5	180.0	179.9	85.6	85.3	79.6
Oklahoma	369.9	370.0	398.3	130.9	130.4	117.4
Texas	1,385.7	1,394.9	1,448.4	288.7	287.3	260.9
Mountain	725.0	736.5	773.1	373.2	373.5	349.6
Montana	186.8	190.6	206.9	107.5	107.1	98.5
Idaho	25.0	27.8	27.4	16.5	17.6	17.0
Wyoming	103.0	104.6	110.8	52.6	52.5	48.5
Colorado	261.3	263.0	271.4	108.5	108.6	104.8
New Mexico	115.8	116.8	119.8	45.6	45.3	40.7
Arizona	4.0	4.3	5.0	4.0	4.0	4.0
Utah	26.8	27.0	28.8	34.6	34.5	33.3
Nevada	2.3	2.4	3.0	3.9	3.9	2.8
Pacific	239.6	239.8	273.5	207.3	207.5	218.6
Washington *	55.4	55.6	65.5	47.4	47.5	49.0
Oregon	35.9	35.8	33.5	23.8	23.9	19.8
California *	119.4	119.9	141.2	114.7	114.7	129.4
Alaska	28.9	28.5	33.3	21.4	21.4	20.4
Virgin Islands	7.6	7.7	7.5	9.5	9.4	7.7

U. S. Government deposits included, prior to December 1, 1959.