

1058

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MARCH 23, 1960  
(Averages of daily figures) In millions of dollars

April 13, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom.bks.	Reserves				Borrow- ings at F. R. Banks	Currency and coin total
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Allow- able in cash	Required	Excess		
<b>All member banks</b>	<b>119,296</b>	<b>12,597</b>	<b>3,751</b>	<b>102,948</b>	<b>101,108</b>	<b>53,761</b>	<b>6,368</b>	<b>17,892</b>	<b>257</b>	<b>3/ 17,668</b>	<b>3/ 481</b>	<b>656</b>	<b>2,187</b>
<b>Cent.res.city bks.:</b>													
New York	23,400	3,986	718	18,696	19,748	4,288	73	3,789	--	3,769	20	15	135
Chicago	5,806	1,088	208	4,510	5,010	1,437	98	976	1	974	3	196	27
<b>Reserve city banks</b>	<b>46,521</b>	<b>6,208</b>	<b>1,383</b>	<b>38,930</b>	<b>38,639</b>	<b>20,797</b>	<b>2,118</b>	<b>7,400</b>	<b>75</b>	<b>7,415</b>	<b>60</b>	<b>288</b>	<b>667</b>
Boston	2,308	321	58	1,929	2,033	197	22	347	--	345	2	1	17
New York	1,120	43	43	1,033	973	615	33	185	7	191	1	3	26
Philadelphia	2,985	464	80	2,441	2,488	534	109	438	2	437	2	17	38
Cleveland	5,655	520	206	4,928	4,886	2,757	193	928	22	944	5	16	103
Richmond	2,861	378	84	2,399	2,417	739	114	426	13	436	2	8	59
Atlanta	3,378	744	81	2,553	2,618	828	296	470	6	473	3	44	44
Chicago	4,684	533	212	3,939	3,908	2,445	186	757	14	767	4	31	88
St. Louis	2,418	638	71	1,709	1,983	501	131	353	2	352	2	10	26
Minneapolis	1,181	293	41	847	935	263	42	168	--	167	1	43	10
Kansas City	3,315	762	84	2,469	2,641	627	265	474	1	467	8	42	32
Dallas	3,685	893	79	2,713	2,792	1,100	429	519	3	516	6	54	36
San Francisco	12,930	618	343	11,969	10,964	10,191	297	2,335	6	2,319	23	19	189
<b>Country banks</b>	<b>43,569</b>	<b>1,315</b>	<b>1,443</b>	<b>40,812</b>	<b>37,712</b>	<b>27,239</b>	<b>4,079</b>	<b>5,727</b>	<b>181</b>	<b>5,510</b>	<b>397</b>	<b>158</b>	<b>1,358</b>
Boston	3,429	129	140	3,161	2,971	1,396	195	400	13	397	16	14	113
New York	6,758	124	237	6,397	6,013	5,725	347	969	23	948	44	20	215
Philadelphia	2,849	24	108	2,717	2,490	2,524	251	400	28	400	27	11	114
Cleveland	3,222	26	137	3,059	2,818	2,539	302	458	29	439	47	10	131
Richmond	2,776	113	96	2,567	2,365	1,575	281	346	21	339	28	15	104
Atlanta	4,198	273	105	3,820	3,538	1,715	506	495	17	475	37	16	130
Chicago	6,888	133	264	6,491	5,986	5,495	662	973	29	933	69	23	219
St. Louis	2,194	57	57	2,080	1,913	1,067	241	280	4	264	20	9	63
Minneapolis	1,790	68	59	1,664	1,566	1,323	172	255	4	238	20	8	43
Kansas City	2,982	115	86	2,782	2,561	1,002	364	361	2	332	31	20	62
Dallas	3,898	207	83	3,608	3,235	1,076	573	451	6	410	47	6	93
San Francisco	2,586	47	71	2,467	2,256	1,753	186	341	5	336	11	5	71

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$91,127 million.  
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 10-23, 1960	Feb. 25-Mar. 9, 1960	Mar. 16-31, 1959#	Mar. 10-23, 1960	Feb. 25-Mar. 9, 1960	Mar. 16-31, 1959
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	27,268	27,072	27,166	17,281	17,071	15,975
Boston	2,811	2,790	2,970	1,116	1,112	1,083
New York	4,918	4,985	4,953	3,882	3,865	3,783
Philadelphia	1,637	1,660	1,708	1,217	1,216	1,169
Cleveland	1,866	1,854	1,951	1,410	1,405	1,345
Richmond	1,607	1,567	1,637	785	773	771
Atlanta	2,721	2,677	2,708	1,115	1,111	1,080
Chicago	4,492	4,358	3,958	3,958	3,811	3,194
St. Louis	997	992	1,060	537	537	540
Minneapolis	816	819	860	591	590	577
Kansas City	1,182	1,170	1,214	454	452	434
Dallas	2,056	2,052	2,165	729	720	699
San Francisco	2,166	2,147	1,982	1,485	1,479	1,301
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	13,544	13,584	13,928	9,958	9,920	9,564
Boston	350	351	378	279	279	292
New York	1,480	1,490	1,487	1,843	1,834	1,815
Philadelphia	1,080	1,069	1,095	1,307	1,303	1,239
Cleveland	1,193	1,186	1,255	1,179	1,173	1,129
Richmond	960	964	962	790	786	750
Atlanta	1,099	1,092	1,069	600	601	567
Chicago	2,000	2,012	2,131	1,537	1,530	1,482
St. Louis	1,082	1,089	1,104	529	526	508
Minneapolis	848	854	893	732	734	713
Kansas City	1,600	1,619	1,678	548	546	500
Dallas	1,552	1,557	1,583	347	341	314
San Francisco	301	301	292	267	266	254

# U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Mar. 16	17,598	510	-216
Mar. 23	17,737	452	-135
Mar. 30 <sup>E</sup>	17,535	358	-244
Apr. 6 <sup>E</sup>	17,477	413	-291

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Mar. 10-23, 1960	Feb. 25- Mar. 9, 1960	Mar. 16-31, 1959#	Mar. 10-23, 1960	Feb. 25- Mar. 9, 1960	Mar. 16-31, 1959
	<b>Total</b>	13,544.5	13,583.9	13,928.0	9,957.5	9,919.8
<b>Total, all States</b>	13,536.7	13,576.0	13,920.8	9,947.9	9,910.3	9,556.8
<b>New England</b>	349.8	351.0	382.6	279.4	278.5	295.3
Maine *	61.7	61.4	64.4	78.5	78.2	79.1
New Hampshire	62.6	62.9	63.5	34.2	34.2	32.9
Vermont *	48.0	49.2	60.0	94.2	94.0	102.4
Massachusetts *	142.8	142.5	149.7	49.0	48.8	48.1
Rhode Island	--	--	--	--	--	--
Connecticut *	34.7	35.0	45.0	23.5	23.3	32.8
<b>Middle Atlantic</b>	2,823.1	2,819.3	2,850.2	3,462.3	3,447.5	3,345.2
New York	1,068.6	1,076.8	1,066.1	1,275.5	1,268.9	1,265.4
New Jersey	700.4	702.1	703.2	826.5	823.2	784.3
Pennsylvania	1,054.1	1,040.4	1,080.9	1,360.3	1,355.4	1,295.5
<b>E. North Central</b>	2,985.7	2,996.2	3,122.8	2,580.6	2,573.3	2,489.7
Ohio	764.5	758.9	793.1	773.6	770.9	737.2
Indiana	462.5	467.2	490.7	307.6	306.0	298.7
Illinois	1,131.1	1,137.7	1,194.0	724.5	721.0	683.7
Michigan	355.4	360.5	360.0	475.1	473.6	470.0
Wisconsin *	272.2	271.9	285.0	299.8	301.8	300.1
<b>W. North Central</b>	2,026.5	2,047.4	2,163.1	1,006.5	1,003.8	963.8
Minnesota	322.5	319.9	331.7	347.6	347.9	338.6
Iowa	336.4	339.0	374.6	155.1	154.2	152.0
Missouri	369.8	376.2	387.5	157.0	155.8	150.5
North Dakota	92.2	93.3	100.6	57.8	57.7	55.3
South Dakota	121.0	123.2	135.4	64.6	64.7	64.2
Nebraska	320.5	326.7	344.2	70.5	70.1	63.1
Kansas	464.1	469.1	489.1	153.9	153.4	140.1
<b>South Atlantic</b>	1,560.3	1,556.4	1,550.3	1,084.8	1,082.0	1,037.0
Delaware *	3.9	3.8	7.1	3.9	3.9	7.5
Maryland	162.1	162.8	161.3	158.3	157.5	149.2
Virginia	398.2	401.7	402.6	421.1	419.7	407.3
West Virginia	187.0	187.8	193.8	124.9	124.1	114.3
North Carolina	136.4	135.8	126.8	61.3	60.4	58.3
South Carolina	92.0	91.4	97.6	32.3	32.3	32.0
Georgia	117.3	116.3	114.5	58.3	59.8	57.5
Florida	463.4	456.8	446.6	224.7	224.3	210.9
<b>E. South Central</b>	705.2	705.7	721.5	377.9	375.5	362.8
Kentucky	270.2	272.8	291.8	104.9	104.3	104.8
Tennessee	188.3	188.5	183.7	149.0	148.8	141.0
Alabama	173.6	171.1	176.9	93.7	92.2	88.6
Mississippi	73.1	73.3	69.1	30.3	30.2	28.4
<b>W. South Central</b>	2,109.8	2,119.4	2,142.1	575.4	570.9	517.9
Arkansas	164.9	165.0	160.3	72.4	72.0	63.2
Louisiana	180.0	177.6	174.3	85.3	83.7	78.9
Oklahoma	370.0	372.4	381.3	130.4	130.1	116.3
Texas	1,394.9	1,404.4	1,426.2	287.3	285.1	259.5
<b>Mountain</b>	736.5	741.3	759.2	373.5	372.0	348.4
Montana	190.6	192.4	201.3	107.1	106.8	98.5
Idaho	27.8	27.5	26.9	17.6	17.4	16.9
Wycming	104.6	105.2	110.4	52.5	52.4	48.2
Colorado	263.0	264.0	267.1	108.6	108.4	104.3
New Mexico	116.8	117.7	117.3	45.3	44.7	40.5
Arizona	4.3	4.6	5.1	4.0	4.0	4.0
Utah	27.0	27.5	28.0	34.5	34.4	33.2
Nevada	2.4	2.4	3.1	3.9	3.9	2.8
<b>Pacific</b>	239.8	239.3	229.0	207.5	206.8	196.7
Washington *	55.6	56.0	62.9	47.5	47.6	48.9
Oregon	35.8	36.1	32.5	23.9	23.2	19.7
California *	119.9	118.7	130.4	114.7	114.8	124.2
Alaska *	28.5	28.5	3.2	21.4	21.2	3.9
<b>Virgin Islands</b>	7.7	7.8	7.4	9.4	9.3	7.7

# U. S. Government deposits included, prior to December 1, 1959.