

Bank deposits 1057

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MARCH 9, 1960
(Averages of daily figures) / In millions of dollars)

March 25, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from dom. bks.	Reserves				Borrow- ings at F. R. Banks	Currency and coin total
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Allow- able in cash	Required	Excess		
All member banks	118,334	12,166	3,763	102,405	100,893	53,580	6,130	17,766	256	3/ 17,620	3/ 402	694	2,157
Cent.res.city bks.:													
New York	23,096	3,867	660	18,568	19,607	4,211	71	3,741	--	3,740	2	16	134
Chicago	5,732	1,061	196	4,524	5,019	1,440	95	974	2	975	--	64	27
Reserve city banks	46,114	5,951	1,505	38,657	38,525	20,937	2,042	7,355	78	7,404	29	396	663
Boston	2,271	312	65	1,894	2,021	197	20	345	--	343	2	2	17
New York	1,114	42	41	1,031	980	610	35	186	7	192	--	4	25
Philadelphia	2,975	429	91	2,455	2,508	530	105	439	2	440	--	15	37
Cleveland	5,575	486	214	4,875	4,854	2,743	187	921	21	933	4	21	102
Richmond	2,817	361	90	2,366	2,394	743	114	420	13	432	1	23	59
Atlanta	3,286	689	78	2,520	2,575	825	281	462	6	466	2	65	42
Chicago	4,816	521	268	4,027	4,042	2,566	190	781	17	795	3	38	91
St. Louis	2,377	629	70	1,678	1,956	499	127	347	2	348	1	16	25
Minneapolis	1,159	290	41	828	917	263	41	166	--	164	1	41	9
Kansas City	3,257	750	86	2,420	2,610	625	255	465	1	462	4	72	31
Dallas	3,668	851	77	2,740	2,817	1,084	396	522	2	519	4	52	35
San Francisco	12,800	591	384	11,824	10,852	10,251	292	2,300	8	2,303	5	46	188
Country banks	43,343	1,287	1,401	40,655	37,742	26,991	3,922	5,696	176	5,501	371	218	1,333
Boston	3,399	125	134	3,141	2,971	1,391	182	394	13	396	11	19	112
New York	6,826	121	230	6,474	6,123	5,699	341	975	21	959	38	30	210
Philadelphia	2,863	23	111	2,729	2,538	2,519	227	400	27	405	22	15	113
Cleveland	3,200	25	135	3,040	2,815	2,578	287	454	27	439	43	8	129
Richmond	2,735	107	97	2,531	2,342	1,558	266	342	20	336	27	17	102
Atlanta	4,135	263	103	3,769	3,513	1,712	472	493	16	472	37	26	127
Chicago	6,741	133	238	6,370	5,876	5,342	641	951	30	913	68	29	216
St. Louis	2,194	57	56	2,081	1,923	1,063	233	283	4	265	22	13	61
Minneapolis	1,796	66	57	1,673	1,572	1,324	173	254	3	239	18	12	42
Kansas City	2,990	115	86	2,789	2,567	998	364	363	2	332	32	25	60
Dallas	3,894	206	79	3,609	3,251	1,061	558	450	6	411	45	16	91
San Francisco	2,570	46	76	2,448	2,251	1,745	177	337	5	335	7	7	69

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$91,093 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Feb. 25- Mar. 9, 1960	Feb. 11-24, 1960	Mar. 1-15, 1959 #	Feb. 25- Mar. 9, 1960	Feb. 11-24, 1960	Mar. 1-15, 1959
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,072	27,460	27,112	17,071	17,016	15,904
Boston	2,790	2,851	2,932	1,112	1,110	1,077
New York	4,985	5,115	4,966	3,865	3,851	3,759
Philadelphia	1,660	1,643	1,682	1,216	1,212	1,165
Cleveland	1,854	1,873	1,928	1,405	1,401	1,342
Richmond	1,567	1,563	1,642	773	765	770
Atlanta	2,677	2,721	2,684	1,111	1,108	1,073
Chicago	4,358	4,420	3,973	3,811	3,802	3,183
St. Louis	992	1,015	1,059	537	536	537
Minneapolis	819	833	873	590	588	573
Kansas City	1,170	1,173	1,220	452	451	433
Dallas	2,052	2,076	2,158	720	713	695
San Francisco	2,147	2,176	1,993	1,479	1,479	1,296
<u>Country banks in places with population of less than 15,000</u>						
Total	13,584	13,750	14,149	9,920	9,895	9,529
Boston	351	351	381	279	276	290
New York	1,490	1,528	1,517	1,834	1,832	1,810
Philadelphia	1,069	1,083	1,089	1,303	1,299	1,235
Cleveland	1,186	1,187	1,258	1,173	1,170	1,126
Richmond	964	981	996	786	783	752
Atlanta	1,092	1,089	1,071	601	596	557
Chicago	2,012	2,024	2,164	1,530	1,525	1,479
St. Louis	1,089	1,110	1,124	526	524	507
Minneapolis	854	858	911	734	734	710
Kansas City	1,619	1,642	1,718	546	545	497
Dallas	1,557	1,593	1,618	341	344	313
San Francisco	301	303	303	266	267	254

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Mar. 2	17,664	441	-352
Mar. 9	17,576	365	-230
Mar. 16 ^{p/}	17,601	508	-218
Mar. 23 ^{p/}	17,730	439	-148

p/ Preliminary

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Feb. 25- Mar. 9, 1960	Feb. 11-24, 1960	Mar. 1-15, 1959 #	Feb. 25- Mar. 9, 1960	Feb. 11-24, 1960	Mar. 1-15, 1959
Total	13,583.9	13,750.1	14,148.8	9,919.8	9,894.5	9,529.3
Total, all States	13,576.0	13,742.2	14,141.7	9,910.3	9,885.2	9,521.9
New England	351.0	350.9	385.4	278.5	275.7	293.8
Maine*	61.4	58.8	64.7	78.2	75.9	78.8
New Hampshire	62.9	63.1	64.1	34.2	34.0	32.4
Vermont*	49.2	48.6	60.7	94.0	94.0	102.0
Massachusetts*	142.5	145.3	151.1	48.8	48.6	47.9
Rhode Island	--	--	--	--	--	--
Connecticut*	35.0	35.1	44.8	23.3	23.2	32.7
Middle Atlantic	2,819.3	2,871.4	2,867.6	3,447.5	3,439.9	3,334.0
New York	1,076.8	1,103.7	1,090.3	1,268.9	1,267.3	1,261.9
New Jersey	702.1	719.9	713.1	823.2	821.7	780.9
Pennsylvania	1,040.4	1,047.8	1,064.2	1,355.4	1,350.9	1,291.2
E. North Central	2,996.2	3,016.4	3,169.4	2,573.3	2,564.5	2,483.3
Ohio	758.9	757.8	797.9	770.9	768.9	734.9
Indiana	467.2	473.8	501.0	306.0	305.2	298.3
Illinois	1,137.7	1,155.2	1,212.4	721.0	719.4	682.0
Michigan	360.5	361.4	366.8	473.6	470.0	469.0
Wisconsin	271.9	268.2	291.3	301.8	301.0	299.1
W. North Central	2,047.4	2,068.3	2,208.8	1,003.8	1,003.8	960.3
Minnesota	319.9	317.5	336.2	347.9	347.8	337.6
Iowa	339.0	336.7	376.1	154.2	154.7	151.3
Missouri	376.2	386.6	396.7	155.8	155.2	149.9
North Dakota	93.3	95.0	103.1	57.7	57.7	55.0
South Dakota	123.2	124.6	138.3	64.7	64.6	63.9
Nebraska	326.7	328.3	354.5	70.1	70.0	62.8
Kansas	469.1	479.6	503.9	153.4	153.8	139.8
South Atlantic	1,556.4	1,572.0	1,580.3	1,082.0	1,075.7	1,029.5
Delaware*	3.8	3.8	7.0	3.9	3.9	7.4
Maryland	162.8	166.9	179.6	157.5	157.2	154.0
Virginia	401.7	409.4	410.7	419.7	419.0	405.3
West Virginia	187.8	187.0	196.0	124.1	122.3	113.5
North Carolina	135.8	140.0	130.2	60.4	60.8	58.3
South Carolina	91.4	93.9	99.5	32.3	32.3	31.7
Georgia	116.3	114.9	116.6	59.8	59.7	57.2
Florida	456.8	456.1	440.7	224.3	220.5	202.1
E. South Central	705.7	711.7	734.8	375.5	376.4	361.3
Kentucky	272.8	278.8	298.9	104.3	103.9	104.1
Tennessee	188.5	185.1	185.4	148.8	148.9	140.6
Alabama	171.1	174.3	179.8	92.2	93.3	88.4
Mississippi	73.3	73.5	70.7	30.2	30.3	28.2
W. South Central	2,119.4	2,160.5	2,182.3	570.9	572.2	515.4
Arkansas	165.0	167.4	163.1	72.0	71.4	63.0
Louisiana	177.6	182.2	173.6	83.7	85.0	78.6
Oklahoma	372.4	372.2	385.3	130.1	130.1	113.9
Texas	1,404.4	1,438.7	1,460.3	285.1	285.7	259.9
Mountain	741.3	749.8	772.8	372.0	369.9	346.5
Montana	192.4	196.6	205.8	106.8	106.7	98.3
Idaho	27.5	27.9	26.9	17.4	17.4	16.6
Wyoming	105.2	108.3	113.0	52.4	52.4	48.1
Colorado	264.0	266.7	269.9	108.4	107.8	103.5
New Mexico	117.7	115.8	121.5	44.7	43.5	40.0
Arizona	4.6	4.7	5.0	4.0	3.9	4.0
Utah	27.5	27.4	27.6	34.4	34.4	33.2
Nevada	2.4	2.4	3.1	3.9	3.8	2.8
Pacific	239.3	241.2	240.3	206.8	207.1	197.8
Washington*	56.0	56.2	63.9	47.6	47.6	48.8
Oregon*	36.1	36.1	41.7	23.2	24.0	21.3
California*	118.7	120.3	131.6	114.8	114.9	123.7
Alaska*	28.5	28.6	3.1	21.2	20.6	4.0
Virgin Islands	7.8	7.7	7.1	9.3	9.2	7.1

U. S. Government deposits included, prior to December 1, 1959.