

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM *Bank deposits*
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JANUARY 27, 1960
 (Averages of daily figures¹/. In millions of dollars)

February 19, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ² / ₂	Time deposits	Demand balances due from dom. bks.	Reserves				Borrow- ings at F. R. Banks	Currency and coin total
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Allow- able in cash	Required	Excess		
All member banks	123,946	13,200	3,160	107,586	104,747	53,566	6,551	18,400	315	3/18,221	3/495	646	2,414
Cent. r. city bks.:													
New York	23,994	4,176	616	19,202	20,137	4,291	83	3,849	--	3,839	10	64	149
Chicago	6,197	1,125	185	4,888	5,332	1,474	98	1,035	1	1,033	2	79	33
Reserve city banks	49,083	6,463	1,120	41,499	40,683	21,553	2,113	7,749	97	7,790	56	512	731
Boston	2,406	325	56	2,025	2,129	204	18	363	--	361	2	5	18
New York	1,208	48	56	1,105	1,053	608	37	198	8	204	2	1	28
Philadelphia	3,082	461	81	2,540	2,564	522	113	448	2	449	1	45	40
Cleveland	5,863	503	186	5,173	5,061	2,718	192	949	26	971	5	37	114
Richmond	2,971	397	62	2,513	2,497	752	119	437	16	450	3	20	64
Atlanta	3,478	751	62	2,665	2,688	816	290	480	7	484	2	75	45
Chicago	5,463	529	138	4,795	4,576	3,068	223	891	23	908	6	23	111
St. Louis	2,541	719	38	1,784	2,074	495	125	368	2	367	3	60	27
Minneapolis	1,270	326	56	887	1,002	263	43	180	--	178	1	17	10
Kansas City	3,479	856	52	2,572	2,750	624	273	493	1	485	9	56	33
Dallas	3,813	905	102	2,806	2,950	1,075	389	544	3	540	6	72	37
San Francisco	13,509	644	230	12,635	11,341	10,409	289	2,398	10	2,392	16	101	203
Country banks	44,672	1,436	1,240	41,997	38,595	26,248	4,258	5,768	217	5,558	427	191	1,502
Boston	3,593	131	114	3,348	3,123	1,384	199	414	15	413	16	19	123
New York	7,086	141	208	6,736	6,280	5,670	384	988	29	974	43	30	237
Philadelphia	2,946	24	92	2,830	2,596	2,497	246	406	32	410	28	21	124
Cleveland	3,281	29	91	3,161	2,889	2,556	288	456	36	446	46	13	142
Richmond	2,830	112	100	2,617	2,400	1,547	292	349	24	341	32	11	112
Atlanta	4,313	296	100	3,917	3,638	1,693	506	506	18	485	39	29	137
Chicago	6,437	135	182	6,120	5,608	4,744	627	899	35	854	81	21	276
St. Louis	2,365	64	62	2,239	2,053	1,061	269	298	6	279	25	9	67
Minneapolis	1,873	75	51	1,747	1,625	1,324	193	258	5	245	18	9	46
Kansas City	3,121	130	89	2,901	2,648	991	411	376	2	341	37	15	65
Dallas	4,131	252	80	3,799	3,376	1,029	656	464	7	423	48	8	100
San Francisco	2,698	47	70	2,582	2,359	1,751	188	354	7	347	14	6	73

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$94,937 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Jan. 14-27, 1960	Dec. 31/59- Jan. 13/60	Jan. 16-31, 1959 #	Jan. 14-27, 1960	Dec. 31/59- Jan. 13/60	Jan. 15-31, 1959
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,827	28,224	r/27,549	16,400	16,446	r/15,710
Boston	2,970	3,009	3,071	1,106	1,106	1,069
New York	5,170	5,184	5,144	3,849	3,848	3,704
Philadelphia	1,711	1,757	1,733	1,205	1,203	1,136
Cleveland	1,937	1,986	1,967	1,396	1,396	1,334
Richmond	1,612	1,654	1,702	768	767	772
Atlanta	2,816	2,847	2,736	1,103	1,108	1,067
Chicago	4,056	4,110	4,102	3,226	3,250	3,141
St. Louis	1,084	1,105	1,122	535	537	531
Minneapolis	863	870	r/ 891	591	593	r/ 568
Kansas City	1,203	1,216	1,253	449	452	426
Dallas	2,146	2,194	2,207	690	686	684
San Francisco	2,259	2,292	2,021	1,481	1,499	1,276
	<u>Country banks in places with population of less than 15,000</u>					
Total	14,170	14,449	r/14,550	9,848	9,845	r/9,481
Boston	377	387	398	278	272	287
New York	1,567	1,582	1,583	1,821	1,821	1,807
Philadelphia	1,119	1,137	1,133	1,292	1,288	1,240
Cleveland	1,224	1,259	1,275	1,161	1,157	1,117
Richmond	1,006	1,031	1,026	779	779	746
Atlanta	1,101	1,111	1,058	590	591	552
Chicago	2,063	2,100	2,185	1,518	1,526	1,472
St. Louis	1,155	1,182	1,149	526	525	500
Minneapolis	884	897	r/ 954	733	734	r/ 706
Kansas City	1,698	1,731	1,785	542	544	490
Dallas	1,653	1,699	1,681	340	339	303
San Francisco	322	332	322	269	271	262

r/ Revised.

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F. R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Jan. 20	18,344	619	-295
Jan. 27	18,103	372	-401

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Jan. 14-27, 1960	Dec. 31/59- Jan. 13/60	Jan. 16-31, 1959 #	Jan. 14-27, 1960	Dec. 31/59- Jan. 13/60	Jan. 16-31, 1959
	1960	1960	1959 #	1960	1960	1959
Total	14,170.2	14,449.4 r/	14,549.6	9,847.9	9,845.5	r/9,481.0
Total, all States	14,162.6	14,441.4 r/	14,542.8	9,838.6	9,836.2	r/9,473.6
New England	377.5	387.2	401.8	277.6	272.0	291.3
Maine*	64.5	66.4	66.1	78.4	78.7	79.5
New Hampshire	68.2	71.5	67.6	33.8	33.9	30.5
Vermont*	54.6	56.5	62.9	93.9	88.3	101.3
Massachusetts*	154.5	157.0	159.2	48.4	48.2	47.5
Rhode Island	--	--	--	--	--	--
Connecticut*	35.7	35.8	46.0	23.1	22.9	32.5
Middle Atlantic	2,953.3	2,996.0	2,977.8	3,419.1	3,413.0	3,325.3
New York	1,136.6	1,143.8	1,135.5	1,266.1	1,266.4	1,255.6
New Jersey	735.7	747.4	741.3	817.6	810.5	780.2
Pennsylvania	1,081.0	1,104.8	1,101.0	1,341.4	1,336.1	1,289.5
E. North Central	3,097.0	3,153.9	3,200.0	2,556.7	2,560.6	2,469.9
Ohio	779.7	798.6	798.5	763.6	761.7	731.2
Indiana	484.6	500.4	505.0	308.0	306.4	296.0
Illinois	1,187.8	1,211.3	1,234.0	713.7	717.4	677.0
Michigan	371.7	366.0	374.8	467.5	469.9	465.3
Wisconsin	273.2	277.6	287.8	303.9	305.2	300.4
W. North Central	2,128.5	2,167.3 r/	2,290.5	1,001.4	1,003.8	r/951.7
Minnesota	326.1	336.9 r/	343.9	348.0	348.4	r/337.5
Iowa	339.5	344.8	385.0	155.4	156.2	150.5
Missouri	406.3	414.1	413.0	154.4	155.0	147.8
North Dakota	98.5	97.8	108.0	57.6	57.5	53.6
South Dakota	127.2	128.9	145.8	64.2	64.7	62.5
Nebraska	334.6	338.1	366.7	69.6	69.3	61.9
Kansas	496.3	506.7	528.1	152.2	152.7	137.9
South Atlantic	1,602.7	1,622.3	1,607.0	1,066.0	1,066.2	1,029.5
Delaware*	3.9	3.9	16.9	3.9	3.9	14.4
Maryland	162.2	166.4	183.8	156.7	156.5	153.5
Virginia	423.4	435.7	424.9	415.2	414.8	400.9
West Virginia	192.4	195.3	201.4	122.6	121.8	113.3
North Carolina	148.2	151.0	135.3	61.0	61.5	57.7
South Carolina	95.4	98.8	101.7	31.6	32.4	31.2
Georgia	119.4	123.0	117.0	59.2	59.3	56.7
Florida	457.8	448.2	426.0	215.8	216.0	201.8
E. South Central	736.3	761.5	750.6	373.8	373.4	355.7
Kentucky	293.7	305.7	310.4	102.7	101.9	102.2
Tennessee	192.2	200.4	187.9	148.0	148.3	139.4
Alabama	176.2	180.8	181.0	92.9	93.1	86.9
Mississippi	74.2	74.6	71.3	30.2	30.1	27.2
W. South Central	2,227.9	2,288.3	2,245.6	565.2	566.3	502.7
Arkansas	170.9	176.5	163.3	70.3	70.0	61.9
Louisiana	181.5	187.4	169.2	84.8	85.1	78.1
Oklahoma	386.4	395.6	391.2	129.3	130.7	111.2
Texas	1,489.1	1,528.8	1,521.9	280.8	280.5	251.5
Mountain	782.0	799.4	814.3	369.0	369.4	342.4
Montana	204.8	207.4	225.1	105.9	105.5	97.1
Idaho	29.3	29.5	29.1	17.4	17.4	17.1
Wyoming	115.3	120.3	120.6	52.6	52.5	47.2
Colorado	272.5	277.3	274.7	106.8	108.0	102.7
New Mexico	124.5	128.0	127.2	44.2	44.0	38.9
Arizona	5.0	4.5	5.1	3.9	4.0	3.9
Utah	28.4	30.1	29.4	34.4	34.2	32.8
Nevada	2.2	2.3	3.1	3.8	3.8	2.7
Pacific	257.4	265.5	255.2	209.8	211.5	205.1
Washington*	57.5	58.9	65.0	47.5	48.2	48.8
Oregon*	38.8	39.8	43.4	23.8	23.7	21.5
California*	132.4	138.1	143.5	118.1	118.9	130.7
Alaska*	28.7	28.7	3.3	20.4	20.7	4.1
Virgin Islands	7.7	7.8	7.0	9.1	9.1	7.3

r/ Revised. # U. S. Government deposits included, prior to December 1, 1959.