

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE PERIOD DECEMBER 16-30, 1959
(Averages of daily figures) . In millions of dollars)

January 22, 1960

Class of bank and F. R. District	Gross demand deposits				Net demand deposits <u>2/</u>	Time deposits	Demand balances due from dom. bks.	Reserves				Borrow- ings at F. R. Banks	Currency and coin total
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Allow- able in cash	Required	Excess		
All member banks	126,638	13,518	4,636	108,484	106,898	53,789	6,788	18,770	338	3/18,584	3/524	925	2,528
<u>Cent.res.city bks.:</u>													
New York	24,813	4,180	1,052	19,580	20,836	4,452	92	3,961	--	3,973	-12	134	182
Chicago	6,271	1,113	274	4,883	5,416	1,474	103	1,054	2	1,049	7	146	36
Reserve city banks	50,489	6,795	1,752	41,942	41,787	21,709	2,212	7,925	108	7,980	53	443	823
Boston	2,481	339	76	2,066	2,177	203	23	369	--	369	--	4	22
New York	1,190	44	45	1,101	1,028	612	38	190	11	200	1	--	32
Philadelphia	3,173	478	112	2,583	2,642	511	120	466	3	462	8	37	47
Cleveland	6,036	550	259	5,228	5,205	2,690	206	969	28	993	3	25	121
Richmond	3,038	441	98	2,499	2,539	748	132	437	19	456	--	30	69
Atlanta	3,494	774	94	2,626	2,727	825	259	477	7	491	-7	88	48
Chicago	5,627	556	252	4,820	4,710	3,093	241	915	28	932	11	53	119
St. Louis	2,692	796	91	1,805	2,192	497	131	387	2	387	3	34	30
Minneapolis	1,252	308	75	869	975	263	42	172	--	174	-2	39	11
Kansas City	3,562	870	105	2,587	2,788	625	284	503	1	491	13	54	80
Dallas	3,980	981	119	2,881	3,032	1,083	440	554	6	554	5	47	41
San Francisco	13,963	659	427	12,877	11,770	10,560	297	2,485	3	2,470	18	33	205
Country banks	45,066	1,429	1,557	42,079	38,860	26,154	4,380	5,830	229	5,582	476	201	1,487
Boston	3,602	122	144	3,416	3,194	1,376	210	427	20	420	27	15	135
New York	7,068	123	293	6,652	6,302	5,650	364	995	37	976	55	58	253
Philadelphia	3,033	23	131	2,880	2,671	2,468	256	424	34	417	41	11	130
Cleveland	3,385	29	141	3,215	2,958	2,535	320	469	37	452	54	2	146
Richmond	2,913	130	106	2,677	2,448	1,544	323	361	24	346	38	14	115
Atlanta	4,255	296	121	3,838	3,581	1,697	506	498	19	479	38	36	137
Chicago	6,501	137	223	6,141	5,657	4,721	640	910	34	858	85	24	221
St. Louis	2,383	71	68	2,244	2,047	1,050	290	298	5	278	25	5	67
Minneapolis	1,885	75	67	1,743	1,649	1,320	177	262	5	247	19	9	47
Kansas City	3,123	128	93	2,901	2,639	991	421	371	2	340	33	19	65
Dallas	4,156	247	85	3,824	3,380	1,024	673	460	7	423	44	4	97
San Francisco	2,682	47	85	2,550	2,334	1,767	201	356	6	345	16	4	73

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$95,534 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	December 16-30, 1959	December 1-15, 1959	December 16-31, 1958 (#)	December 16-30, 1959	December 1-15, 1959	December 16-31, 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,91 ^a	27,575	r/28,195	16,35 ^a	16,270	r/15,594
Boston	3,029	2,962	3,105	1,100	1,099	1,057
New York	5,106	5,132	5,192	3,830	3,819	3,666
Philadelphia	1,749	1,703	1,775	1,191	1,187	1,128
Cleveland	1,987	1,968	2,055	1,383	1,382	1,328
Richmond	1,631	1,627	1,738	761	768	764
Atlanta	2,752	2,661	2,697	1,108	1,076	1,062
Chicago	4,057	4,013	4,154	3,201	3,179	3,130
St. Louis	1,114	1,065	1,117	547	537	531
Minneapolis	859	841	r/918	588	589	r/564
Kansas City	1,185	1,204	1,246	452	452	426
Dallas	2,228	2,186	2,191	695	690	670
San Francisco	2,222	2,213	2,007	1,497	1,492	1,270
<u>Country banks in places with population of less than 15,000</u>						
Total	14,161	14,288	r/14,644	9,801	9,791	r/9,380
Boston	387	393	409	276	276	286
New York	1,546	1,564	1,602	1,820	1,815	1,799
Philadelphia	1,130	1,133	1,162	1,277	1,273	1,226
Cleveland	1,228	1,252	1,306	1,152	1,149	1,104
Richmond	1,046	1,045	1,049	783	780	738
Atlanta	1,086	1,099	1,059	589	585	538
Chicago	2,084	2,091	2,203	1,520	1,520	1,463
St. Louis	1,130	1,184	1,168	513	523	490
Minneapolis	883	937	r/948	732	731	r/701
Kansas City	1,716	1,656	1,752	539	540	483
Dallas	1,596	1,601	1,662	329	330	294
San Francisco	328	331	323	269	269	258

r/ Revised.

U. S. Government deposits included, prior to December 1, 1959.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Dec. 16	18,429	443	-513
Dec. 23	18,635	639	-341
Dec. 30	18,533	464	-464
Jan. 6 ^{p/}	18,642	504	-509
Jan. 13 ^{p/}	18,466	568	-343

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Dec.16-30, 1959	Dec. 1-15, 1959	Dec.16-31, 1958 (#)	Dec.16-30, 1959	Dec. 1-15, 1959	Dec.16-31, 1958
	Total	14,161.2	14,287.9	F/14,643.5	9,801.5	9,791.2
Total, all States	14,154.2	14,279.9	F/14,636.9	9,792.4	9,782.5	F/9,372.3
New England	386.8	393.1	417.1	276.3	276.4	292.7
Maine*	65.7	65.6	68.5	78.3	78.6	78.5
New Hampshire	71.9	75.5	71.2	33.9	33.7	31.8
Vermont*	55.0	55.3	64.0	93.4	93.1	100.6
Massachusetts*	158.3	161.0	163.3	47.9	48.1	46.8
Rhode Island	--	--	--	--	--	--
Connecticut*	35.9	35.7	50.1	22.8	22.9	35.0
Middle Atlantic	2,943.1	2,971.3	3,032.3	3,399.7	3,389.4	3,297.3
New York*	1,108.4	1,122.0	1,138.2	1,262.9	1,260.3	1,251.7
New Jersey	744.0	748.3	760.7	811.5	808.7	769.8
Pennsylvania	1,090.7	1,101.0	1,133.4	1,325.3	1,320.4	1,275.8
E. North Central	3,123.6	3,170.9	3,251.6	2,550.9	2,548.4	2,453.7
Ohio	779.2	801.5	817.5	758.1	756.1	724.2
Indiana	500.4	507.7	521.4	303.7	302.6	293.9
Illinois	1,210.6	1,231.2	1,253.6	713.3	712.0	672.2
Michigan	360.7	357.2	367.6	470.6	471.9	464.1
Wisconsin	272.7	273.3	291.5	305.2	305.8	299.3
W. North Central	2,132.4	2,127.4	F/2,251.3	1,002.7	1,002.7	F/939.1
Minnesota	327.5	350.2	F/351.8	347.6	347.3	F/334.5
Iowa	339.3	339.2	380.4	156.4	156.1	149.3
Missouri	393.1	388.5	404.5	155.6	155.9	142.6
North Dakota	95.2	101.1	103.5	57.5	57.5	53.1
South Dakota	130.9	137.0	143.2	64.9	64.8	61.9
Nebraska	358.2	339.5	358.5	68.6	69.0	60.6
Kansas	488.2	471.9	509.4	152.1	152.1	137.1
South Atlantic	1,632.9	1,628.5	1,622.8	1,073.7	1,068.9	1,012.1
Delaware*	3.9	4.0	17.5	3.8	3.8	14.1
Maryland	169.7	173.1	188.1	158.6	158.3	152.7
Virginia	441.6	437.5	439.1	418.6	416.2	395.7
West Virginia	201.3	201.4	204.3	122.9	121.9	107.8
North Carolina	154.5	153.4	138.9	61.6	61.4	60.6
South Carolina	98.7	99.1	100.4	32.5	32.5	31.2
Georgia	127.6	120.4	120.8	60.4	60.3	55.1
Florida	435.6	439.6	413.7	215.3	214.5	194.9
E. South Central	743.0	750.0	765.5	370.5	367.9	348.0
Kentucky	298.9	291.2	315.4	101.1	100.6	100.3
Tennessee	187.2	199.5	195.0	147.3	146.6	136.6
Alabama	183.3	184.2	184.1	92.0	91.6	85.1
Mississippi	73.6	75.1	71.0	30.1	29.1	26.0
W. South Central	2,142.0	2,169.7	2,229.2	541.3	552.2	490.5
Arkansas	136.5	179.1	167.9	58.7	68.5	60.5
Louisiana	180.5	181.8	168.9	84.6	84.3	77.0
Oklahoma	393.4	371.5	391.7	127.6	127.5	111.7
Texas	1,431.6	1,437.3	1,500.7	270.4	271.9	241.3
Mountain	787.2	802.7	811.6	367.3	367.1	336.1
Montana	207.3	220.6	221.6	104.1	103.5	95.9
Idaho	27.6	27.1	27.3	17.4	17.4	16.3
Wyoming	116.1	119.5	124.0	52.0	52.0	46.1
Colorado	274.2	273.4	272.9	108.1	108.7	100.9
New Mexico	124.5	124.1	126.0	43.7	43.5	38.0
Arizona	4.9	5.0	5.4	4.0	4.1	3.9
Utah	30.3	30.6	31.4	34.2	34.1	32.3
Nevada	2.3	2.4	3.0	3.8	3.8	2.7
Pacific	263.2	266.3	255.5	210.0	209.5	202.8
Washington*	57.4	58.2	64.7	47.7	47.6	47.9
Oregon*	39.8	41.2	44.7	23.6	23.3	21.6
California*	136.4	137.7	142.6	118.1	117.8	129.3
Alaska*	29.6	29.2	3.5	20.6	20.8	4.0
Virgin Islands	7.6	7.6	6.5	9.0	9.0	7.3

F/ Revised.