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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER 1959
(Averages of daily figures¹. In millions of dollars)

December 21, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits ² /	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Currency and coin
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
<u>All member banks</u>	123,401	13,068	4,004	106,329	104,274	53,570	6,531	18,507	3/18,127	3/380	843	2,271
<u>Central reserve city banks:</u>												
New York	23,519	3,981	736	18,802	19,645	4,488	91	3,772	3,761	11	111	146
Chicago	6,151	1,157	221	4,773	5,277	1,462	102	1,033	1,023	10	51	30
<u>Reserve city banks</u>	48,899	6,504	1,569	40,826	40,609	21,560	2,081	7,805	7,779	27	468	715
Boston	2,404	348	91	1,965	2,098	207	24	360	357	3	5	18
New York	1,160	42	46	1,071	997	612	36	196	195	1	5	28
Philadelphia	3,049	471	97	2,480	2,532	515	113	443	444	-1	19	40
Cleveland	5,773	513	212	5,049	4,997	2,675	184	961	958	3	58	110
Richmond	2,964	412	89	2,463	2,484	739	119	448	447	1	33	60
Atlanta	3,382	710	70	2,602	2,636	875	245	477	479	-1	103	45
Chicago	5,521	515	262	4,744	4,640	3,101	231	935	921	15	51	110
St. Louis	2,624	788	80	1,756	2,133	500	127	376	377	-1	14	28
Minneapolis	1,236	314	50	872	961	264	43	169	172	-3	58	10
Kansas City	3,441	845	90	2,506	2,701	628	277	490	477	12	72	33
Dallas	3,797	919	94	2,784	2,945	1,075	392	540	540	--	31	37
San Francisco	13,549	626	388	12,535	11,486	10,370	289	2,410	2,414	-3	19	195
<u>Country banks</u>	44,832	1,426	1,477	41,928	38,742	26,061	4,257	5,897	5,565	332	213	1,379
Boston	3,753	133	149	3,471	3,265	1,377	205	440	428	12	20	117
New York	7,226	124	268	6,835	6,441	5,620	375	1,022	990	32	28	227
Philadelphia	3,010	23	125	2,861	2,648	2,457	248	433	414	19	14	120
Cleveland	3,373	24	135	3,215	2,976	2,535	290	487	454	33	7	132
Richmond	2,891	122	105	2,664	2,442	1,543	306	368	346	23	17	107
Atlanta	4,068	272	105	3,691	3,457	1,666	453	489	464	26	42	128
Chicago	6,463	144	225	6,094	5,623	4,702	638	914	854	61	26	207
St. Louis	2,355	74	63	2,219	2,012	1,063	295	296	274	21	7	65
Minneapolis	1,912	75	65	1,772	1,670	1,320	182	269	250	20	8	46
Kansas City	3,047	127	78	2,842	2,591	993	395	366	335	31	30	63
Dallas	4,090	262	77	3,751	3,315	1,023	675	463	416	47	10	96
San Francisco	2,643	47	82	2,514	2,302	1,761	196	350	341	8	5	70

NOTE: Demand deposits adjusted (Demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$93,732 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1959	1st half Nov. 1959	2nd half Nov. 1958	2nd half Nov. 1959	1st half Nov. 1959	2nd half Nov. 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	28,803	28,793	27,849	16,310	16,423	15,547
Boston	3,205	3,246	3,112	1,100	1,115	1,062
New York	5,438	5,382	5,156	3,807	3,843	3,639
Philadelphia	1,790	1,782	1,754	1,186	1,209	1,125
Cleveland	2,100	2,039	2,049	1,422	1,404	1,328
Richmond	1,720	1,744	1,740	766	777	758
Atlanta	2,717	2,716	2,610	1,079	1,089	1,051
Chicago	4,151	4,165	4,078	3,181	3,199	3,136
St. Louis	1,108	1,109	1,096	539	544	534
Minneapolis	908	925	926	589	593	559
Kansas City	1,230	1,231	1,219	454	456	424
Dallas	2,178	2,180	2,129	696	697	672
San Francisco	2,258	2,274	1,980	1,491	1,498	1,258
<u>Country banks in places with population of less than 15,000</u>						
Total	14,603	14,860	14,714	9,751	9,876	9,343
Boston	415	428	420	277	281	286
New York	1,665	1,710	1,660	1,813	1,855	1,796
Philadelphia	1,197	1,211	1,186	1,271	1,291	1,221
Cleveland	1,250	1,293	1,291	1,113	1,154	1,101
Richmond	1,049	1,068	1,047	777	784	735
Atlanta	1,079	1,091	1,027	586	587	534
Chicago	2,168	2,198	2,212	1,521	1,533	1,449
St. Louis	1,174	1,188	1,182	524	525	494
Minneapolis	929	952	973	731	732	697
Kansas City	1,690	1,715	1,733	540	539	481
Dallas	1,650	1,663	1,654	327	326	287
San Francisco	338	342	330	270	270	261

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Nov. 18	18,190	457	-399
Nov. 25	18,130	433	-389
Dec. 2 nd	18,067	373	-497
Dec. 9 th	18,221	540	-371
Dec. 16 th	18,336	473	-483

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1959	1st half Nov. 1959	2nd half Nov. 1958	2nd half Nov. 1959	1st half Nov. 1959	2nd half Nov. 1958
Total	Country banks in places with a population of less than 15,000					
Total, all States	14,602.9	14,660.1	14,713.8	9,750.6	9,876.0	9,342.8
New England	14,596.5	14,853.1	14,708.1	9,741.9	9,867.3	9,335.8
Maine*	414.8	427.8	427.8	276.9	281.4	292.6
New Hampshire	68.3	71.1	68.0	78.7	79.5	78.5
Vermont*	77.6	76.6	70.9	33.8	34.8	31.9
Massachusetts*	58.2	59.7	63.6	93.0	93.5	100.3
Rhode Island	172.5	181.1	174.3	48.3	50.3	47.0
Connecticut*	--	--	--	--	--	--
Middle Atlantic	38.2	39.3	51.0	23.1	23.3	34.9
New York*	3,148.9	3,209.7	3,116.4	3,386.0	3,450.0	3,289.5
New Jersey*	1,199.4	1,240.5	1,179.8	1,261.0	1,294.2	1,244.8
Pennsylvania	792.3	805.0	785.9	805.9	819.7	773.1
E. North Central	1,157.2	1,164.2	1,150.7	1,319.1	1,336.1	1,271.6
Ohio	3,237.5	3,312.2	3,301.1	2,515.2	2,566.3	2,438.1
Indiana	796.1	836.6	822.2	721.1	758.9	722.0
Illinois	522.6	527.3	543.1	302.8	304.4	293.6
Michigan	1,264.8	1,284.1	1,281.5	711.8	713.5	667.8
Wisconsin	376.3	381.5	366.5	473.3	482.3	456.4
W. North Central	277.7	282.7	287.8	306.2	307.2	298.3
Minnesota	2,135.2	2,179.7	2,233.6	1,003.3	1,004.1	940.3
Iowa	350.7	359.7	361.0	347.7	347.7	334.2
Missouri	346.8	355.1	373.9	156.4	156.5	147.1
North Dakota	384.6	390.9	399.9	156.2	157.2	149.1
South Dakota	101.0	105.0	108.1	57.4	57.4	51.7
Nebraska	137.2	140.7	148.1	64.5	64.3	60.9
Kansas	338.4	344.3	353.0	68.8	68.7	60.5
South Atlantic	476.5	484.0	489.7	152.3	152.3	136.8
Delaware*	1,622.0	1,645.9	1,603.0	1,066.2	1,074.1	1,008.0
Maryland	4.0	4.1	18.3	3.8	3.8	14.0
Virginia	173.7	180.2	189.7	158.8	160.2	153.3
West Virginia	437.4	446.4	430.4	414.5	417.0	391.8
North Carolina	205.9	206.5	205.9	121.5	122.0	107.8
South Carolina	151.9	155.6	143.2	60.0	62.4	60.9
Georgia	100.3	100.1	98.9	32.9	33.2	31.4
Florida	123.7	125.0	121.9	60.5	60.5	54.8
E. South Central	425.1	428.0	394.7	214.2	215.0	194.0
Kentucky	724.2	734.0	718.8	368.7	367.7	345.0
Tennessee	272.9	273.3	277.1	100.3	100.6	99.2
Alabama	194.8	195.5	186.3	146.0	145.6	134.8
Mississippi	183.0	190.9	183.6	92.1	91.1	84.4
W. South Central	73.5	74.3	71.8	30.3	30.4	26.6
Arkansas	2,238.5	2,257.8	2,220.5	548.5	547.0	482.3
Louisiana	180.9	180.2	170.7	68.1	67.8	59.7
Oklahoma	181.3	182.1	163.3	84.1	84.6	76.2
Texas	390.8	397.6	389.6	126.8	126.3	109.2
Mountain	1,485.5	1,497.9	1,496.9	269.5	268.3	237.2
Montana	802.0	809.0	823.1	366.5	365.5	334.0
Idaho	212.3	214.8	227.1	103.3	102.9	95.0
Wyoming	27.9	28.4	28.0	17.3	17.2	16.5
Colorado	122.7	122.3	126.8	51.8	51.4	45.7
New Mexico	278.4	282.9	279.2	108.9	108.9	100.6
Arizona	124.1	124.3	123.8	43.2	43.0	37.4
Utah	5.3	5.4	5.8	4.1	4.1	3.9
Nevada	28.9	28.5	29.2	34.1	34.1	32.2
Pacific	2.4	2.4	3.2	3.8	3.9	2.7
Washington*	273.4	277.0	263.8	210.6	211.2	206.0
Oregon*	59.7	61.9	65.2	47.4	47.1	47.7
California*	39.9	39.4	44.6	23.2	23.2	21.4
Alaska*	138.0	138.4	150.3	119.2	120.1	132.9
Virgin Islands	35.8	37.3	3.7	20.8	20.8	4.0
	6.4	6.6	5.8	8.7	8.9	7.3