

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER 1959
(Averages of daily figures). In millions of dollars)

October 20, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	122,860	13,037	4,971	104,852	104,530	54,504	6,562	18,603	3,18,245	3/358	765	2,269
Central reserve city banks:												
New York	23,568	4,014	985	18,570	20,181	4,804	75	3,831	3,873	-42	224	131
Chicago	6,168	1,192	310	4,665	5,327	1,452	107	1,031	1,031	--	33	30
Reserve city banks	48,737	6,490	2,015	40,231	40,650	21,917	2,125	7,845	7,803	41	340	725
Boston	2,362	347	88	1,927	2,091	214	22	356	356	1	16	18
New York	1,154	43	51	1,060	1,004	641	36	198	198	1	14	26
Philadelphia	3,026	481	119	2,425	2,544	536	111	448	447	2	30	39
Cleveland	5,805	542	264	4,999	5,044	2,679	187	974	966	8	55	120
Richmond	2,985	431	121	2,433	2,506	763	118	452	452	1	18	61
Atlanta	3,402	683	108	2,612	2,686	891	250	489	488	1	72	43
Chicago	5,476	547	310	4,620	4,628	3,109	225	924	919	4	43	109
St. Louis	2,486	667	110	1,709	2,019	501	125	362	358	3	8	27
Minneapolis	1,277	339	72	866	1,002	266	42	177	179	-2	27	11
Kansas City	3,436	813	131	2,492	2,707	636	281	486	478	7	40	35
Dallas	3,888	945	140	2,804	2,963	1,083	431	546	543	3	15	37
San Francisco	13,439	652	502	12,285	11,456	10,599	296	2,433	2,420	13	3	198
Country banks	44,387	1,341	1,661	41,386	38,372	26,330	4,255	5,897	5,537	359	168	1,383
Boston	3,707	128	182	3,397	3,227	1,405	213	441	425	15	13	124
New York	7,075	128	233	6,714	6,286	5,738	396	1,030	978	52	13	210
Philadelphia	3,020	24	154	2,842	2,651	2,496	264	439	416	22	7	119
Cleveland	3,395	26	160	3,210	2,982	2,550	310	495	455	39	5	132
Richmond	2,864	129	115	2,620	2,406	1,564	314	367	343	24	14	112
Atlanta	4,025	252	128	3,645	3,446	1,676	434	488	463	25	35	127
Chicago	6,504	142	265	6,098	5,630	4,728	675	920	856	64	22	208
St. Louis	2,266	59	63	2,144	1,958	1,062	264	287	268	19	8	65
Minneapolis	1,906	76	72	1,758	1,648	1,323	199	264	247	16	14	47
Kansas City	3,070	120	96	2,855	2,619	988	392	368	337	30	16	65
Dallas	3,920	210	88	3,623	3,232	1,025	593	445	407	39	19	98
San Francisco	2,633	47	106	2,480	2,287	1,775	202	353	340	13	2	74

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$93,083 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1959	1st half Sept. 1959	2nd half Sept. 1958	2nd half Sept. 1959	1st half Sept. 1959	2nd half Sept. 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	28,562	28,241	26,868	16,460	16,480	15,650
Boston	3,153	3,043	2,959	1,120	1,119	1,082
New York	5,267	5,168	4,987	3,858	3,861	3,675
Philadelphia	1,808	1,777	1,699	1,209	1,208	1,137
Cleveland	2,081	2,062	1,990	1,401	1,399	1,329
Richmond	1,710	1,709	1,647	790	792	774
Atlanta	2,712	2,730	2,519	1,091	1,094	1,069
Chicago	4,173	4,136	3,976	3,203	3,216	3,141
St. Louis	1,083	1,078	1,051	543	545	543
Minneapolis	905	897	875	591	591	554
Kansas City	1,264	1,248	1,200	454	454	420
Dallas	2,164	2,161	2,094	699	702	670
San Francisco	2,243	2,232	1,871	1,500	1,499	1,255
<u>Country banks in places with population of less than 15,000</u>						
Total	14,484	14,505	13,988	9,870	9,880	9,319
Boston	426	433	416	285	295	288
New York	1,679	1,641	1,576	1,880	1,880	1,811
Philadelphia	1,188	1,195	1,138	1,287	1,285	1,235
Cleveland	1,289	1,288	1,249	1,149	1,148	1,091
Richmond	1,025	1,029	986	774	779	727
Atlanta	1,061	1,076	981	585	585	529
Chicago	2,190	2,185	2,152	1,525	1,525	1,445
St. Louis	1,124	1,122	1,095	520	519	494
Minneapolis	925	927	906	731	730	688
Kansas City	1,687	1,710	1,651	533	532	473
Dallas	1,546	1,552	1,524	326	324	280
San Francisco	343	347	315	274	278	260

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Sept. 16	18,170	483	-576
Sept. 23	18,297	522	-337
Sept. 30	18,174	220	-501
Oct. 7 ^{D/}	18,174	462	-544
Oct. 14 ^{D/}	18,026	475	-573

P/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1959	1st half Sept. 1959	2nd half Sept. 1958	2nd half Sept. 1959	1st half Sept. 1959	2nd half Sept. 1958
	Country banks in places with a population of less than 15,000					
Total	14,484.2	14,505.2	13,987.6	9,869.5	9,880.4	9,319.3
Total, all States	14,477.3	14,498.8	13,982.9	9,861.3	9,871.9	9,312.0
New England	426.1	433.3	423.2	285.2	294.8	294.7
Maine	78.4	78.5	72.7	81.7	81.8	78.0
New Hampshire	77.7	78.5	70.3	34.9	34.8	32.2
Vermont*	59.7	70.2	64.7	94.2	104.0	100.4
Massachusetts*	171.4	167.4	165.8	51.1	51.0	49.2
Rhode Island	--	--	--	--	--	--
Connecticut*	38.9	38.7	49.7	23.3	23.2	34.9
Middle Atlantic	3,153.5	3,124.3	2,976.7	3,468.7	3,467.6	3,316.6
New York	1,221.2	1,184.2	1,120.2	1,318.9	1,320.9	1,258.4
New Jersey*	789.5	793.6	757.0	821.7	819.3	777.0
Pennsylvania	1,142.8	1,146.5	1,099.5	1,328.1	1,327.4	1,281.2
E. North Central	3,293.1	3,283.3	3,204.7	2,552.6	2,551.0	2,429.0
Ohio	839.0	835.0	808.0	756.2	755.5	719.2
Indiana	501.4	503.8	498.4	301.5	302.2	291.9
Illinois	1,275.8	1,266.1	1,252.7	706.3	704.9	664.2
Michigan	386.6	384.6	365.6	480.7	480.3	459.1
Wisconsin	290.3	293.8	280.0	307.9	308.1	294.6
W. North Central	2,147.5	2,167.1	2,133.3	1,001.7	1,000.6	932.3
Minnesota	349.3	352.7	341.2	348.4	348.7	330.2
Iowa	350.6	351.2	362.3	156.3	156.6	146.8
Missouri	381.1	380.5	378.4	156.3	156.8	151.3
North Dakota	104.2	104.1	99.5	57.1	57.0	50.8
South Dakota	136.1	134.8	134.6	64.9	63.4	59.3
Nebraska	338.9	342.2	334.8	67.7	67.6	59.6
Kansas	487.3	501.6	482.5	151.0	150.5	134.3
South Atlantic	1,587.4	1,603.7	1,518.9	1,063.4	1,068.3	1,000.4
Delaware*	3.8	3.8	16.8	3.7	3.8	14.1
Maryland	173.7	176.7	184.3	158.7	158.4	152.0
Virginia	418.5	416.8	390.3	413.9	418.6	385.9
West Virginia	199.2	202.1	197.9	119.7	120.1	107.6
North Carolina	146.0	144.5	134.6	59.2	59.4	60.4
South Carolina	108.5	109.6	99.9	33.5	33.3	31.0
Georgia	121.3	122.8	119.3	59.9	59.8	53.9
Florida	416.4	427.4	375.8	214.8	214.9	195.5
E. South Central	699.8	711.3	668.6	367.2	366.8	334.8
Kentucky	265.6	266.8	253.7	100.5	100.4	93.7
Tennessee	191.8	192.5	177.7	144.5	144.4	132.9
Alabama	173.9	182.4	171.9	92.5	92.4	82.3
Mississippi	68.5	69.6	65.3	29.7	29.6	25.9
W. South Central	2,113.8	2,117.5	2,058.9	544.7	542.2	471.0
Arkansas	155.8	155.1	148.9	66.7	66.4	58.6
Louisiana	182.2	174.3	156.7	83.8	83.7	74.6
Oklahoma	381.0	389.7	371.6	125.1	124.8	107.1
Texas	1,394.8	1,398.4	1,381.7	269.1	267.3	230.7
Mountain	777.2	776.1	746.3	362.8	362.8	327.5
Montana	201.9	201.0	199.0	101.8	101.7	93.1
Idaho	28.1	28.7	27.5	17.1	17.4	16.2
Wyoming	112.2	110.6	110.9	50.5	50.4	43.7
Colorado	282.4	281.4	264.0	108.8	108.6	100.1
New Mexico	116.8	118.5	110.1	42.5	42.3	35.9
Arizona	5.6	5.6	4.3	4.0	4.0	4.0
Utah	27.7	27.7	27.4	34.3	34.5	31.9
Nevada	2.5	2.6	3.1	3.8	3.9	2.6
Pacific	278.9	282.2	252.3	215.0	217.8	205.7
Washington*	61.7	61.8	64.4	46.3	46.1	47.0
Oregon*	39.0	39.6	42.3	22.6	22.4	21.0
California*	142.3	144.7	142.1	125.5	128.8	134.2
Alaska*	35.9	36.1	3.5	20.6	20.5	3.5
Virgin Islands	6.6	6.8	4.6	8.2	8.2	7.2