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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER 1959
(Averages of daily figures) / . In millions of dollars)

J.1

October 6, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits $\frac{2}{/}$	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	121,709	13,255	4,163	104,292	103,608	54,582	6,657	18,583	3/18,121	3/462	1,040	2,130
Central reserve city banks:												
New York	23,408	4,092	904	18,412	20,103	4,834	70	3,866	3,860	6	193	129
Chicago	5,981	1,172	216	4,592	5,222	1,456	104	1,018	1,013	5	60	29
Reserve city banks	48,203	6,621	1,598	39,985	40,402	21,932	2,042	7,806	7,763	43	525	683
Boston	2,316	334	70	1,913	2,056	216	26	351	350	1	41	17
New York	1,121	41	46	1,034	982	640	32	194	194	--	26	26
Philadelphia	2,999	486	112	2,401	2,544	537	101	446	447	-1	48	36
Cleveland	5,742	551	232	4,959	5,032	2,679	176	966	964	2	78	103
Richmond	2,958	455	79	2,424	2,485	765	115	449	448	1	27	56
Atlanta	3,410	727	83	2,600	2,705	892	244	496	491	6	81	42
Chicago	5,393	558	244	4,590	4,599	3,109	214	918	914	3	80	104
St. Louis	2,424	670	79	1,675	1,986	502	121	356	353	3	17	26
Minneapolis	1,274	359	56	860	1,014	266	40	181	181	1	26	10
Kansas City	3,385	836	98	2,451	2,686	636	274	483	475	8	62	33
Dallas	3,829	940	154	2,734	2,992	1,092	401	552	548	4	29	36
San Francisco	13,353	663	346	12,344	11,319	10,598	298	2,413	2,398	15	11	193
Country banks	44,117	1,370	1,444	41,303	37,881	26,361	4,440	5,893	5,485	408	262	1,289
Boston	3,610	134	142	3,335	3,138	1,414	209	435	416	19	37	113
New York	6,939	130	235	6,574	6,170	5,742	380	1,017	966	51	61	208
Philadelphia	2,996	25	134	2,837	2,600	2,492	287	439	411	29	11	112
Cleveland	3,375	25	131	3,219	2,939	2,548	329	497	451	46	10	122
Richmond	2,869	131	102	2,636	2,385	1,571	337	372	341	32	9	104
Atlanta	4,068	262	111	3,695	3,428	1,679	481	495	461	34	43	117
Chicago	6,466	144	211	6,111	5,570	4,741	696	921	850	71	27	191
St. Louis	2,258	58	56	2,144	1,944	1,064	269	287	267	20	6	60
Minneapolis	1,902	78	67	1,757	1,631	1,321	213	265	245	19	13	43
Kansas City	3,086	129	94	2,864	2,608	986	412	367	336	31	16	60
Dallas	3,922	208	78	3,635	3,205	1,026	619	444	404	40	24	90
San Francisco	2,625	47	82	2,496	2,263	1,777	209	353	338	15	6	70

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,847 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Sept. 1959	2nd half Aug. 1959	1st half Sept. 1958	1st half Sept. 1959	2nd half Aug. 1959	1st half Sept. 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	28,241	F/27,956	26,830	16,480	F/16,453	15,660
Boston	3,043	F/3,050	2,912	1,119	F/1,116	1,077
New York	5,168	5,145	4,922	3,861	3,860	3,700
Philadelphia	1,777	1,764	1,690	1,208	1,205	1,134
Cleveland	2,062	2,042	1,987	1,399	1,400	1,328
Richmond	1,709	1,678	1,662	792	787	775
Atlanta	2,730	2,689	2,547	1,094	1,095	1,068
Chicago	4,136	4,077	3,995	3,216	3,208	3,141
St. Louis	1,078	1,068	1,056	545	549	542
Minneapolis	897	885	871	591	587	552
Kansas City	1,248	1,239	1,195	454	451	419
Dallas	2,161	2,143	2,108	702	698	668
San Francisco	2,232	2,177	1,883	1,499	1,497	1,255
<u>Country banks in places with population of less than 15,000</u>						
Total	14,505	F/14,191	14,044	9,880	F/9,873	9,299
Boston	433	F/421	416	295	F/295	287
New York	1,641	1,616	1,566	1,880	1,877	1,809
Philadelphia	1,195	1,168	1,158	1,285	1,283	1,234
Cleveland	1,288	1,257	1,256	1,148	1,145	1,087
Richmond	1,029	983	987	779	780	727
Atlanta	1,076	1,055	994	585	584	527
Chicago	2,185	2,150	2,162	1,525	1,525	1,443
St. Louis	1,122	1,100	1,097	519	522	492
Minneapolis	927	908	896	730	731	686
Kansas City	1,710	1,680	1,661	532	529	470
Dallas	1,552	1,520	1,533	324	326	278
San Francisco	347	333	318	278	276	260

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

F/ Revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Sept. 2	18,165	401	-564
9	18,082	558	-499
16F/	18,164	489	-570
23F/	18,258	561	-298
30F/	18,140	254	-467

p/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Sept. 1959	2nd half Aug. 1959	1st half Sept. 1958	1st half Sept. 1959	2nd half Aug. 1959	1st half Sept. 1958
	Country banks in places with a population of less than 15,000					
Total	14,505.2	14,191.5	14,044.0	9,880.4	9,873.5	9,299.0
Total, all States	14,498.8	14,184.1	14,039.0	9,871.9	9,865.7	9,292.3
New England	433.3	421.7	423.4	294.8	294.5	293.8
Maine	78.5	74.4	73.5	81.8	81.5	77.9
New Hampshire	78.5	76.4	71.3	34.8	34.7	32.2
Vermont	70.2	68.1	64.6	104.0	104.0	100.4
Massachusetts*	167.4	165.2	163.7	51.0	51.3	48.6
Rhode Island	--	--	--	--	--	--
Connecticut*	38.7	37.6	50.3	23.2	23.0	34.7
Middle Atlantic	3,124.3	3,067.0	2,990.5	3,467.6	3,463.0	3,313.2
New York	1,184.2	1,169.2	1,105.4	1,320.9	1,319.6	1,257.4
New Jersey*	793.6	773.4	770.6	819.3	815.6	773.9
Pennsylvania	1,146.5	1,124.4	1,114.5	1,327.4	1,327.8	1,281.9
E. North Central	3,283.3	3,219.9	3,221.2	2,551.0	2,550.1	2,422.9
Ohio	835.0	813.9	812.6	755.5	752.1	716.1
Indiana	503.8	496.8	502.1	302.2	302.3	291.0
Illinois	1,266.1	1,239.0	1,251.4	704.9	705.4	663.6
Michigan	384.6	382.6	370.6	480.3	482.9	458.6
Wisconsin	293.8	287.6	284.5	308.1	307.4	293.6
W. North Central	2,167.1	2,131.0	2,135.8	1,006.6	1,002.4	929.3
Minnesota	352.7	345.9	337.8	348.7	347.1	329.3
Iowa	351.2	345.3	361.3	156.6	156.3	146.5
Missouri	380.5	373.8	379.8	156.8	158.4	150.7
North Dakota	104.1	99.2	96.4	57.0	57.0	50.7
South Dakota	134.8	133.9	131.8	63.4	66.5	59.0
Nebraska	342.2	334.0	338.2	67.6	67.2	59.3
Kansas	501.6	498.9	490.5	150.5	149.9	133.8
South Atlantic	1,603.7	1,547.0	1,527.2	1,068.3	1,069.0	998.7
Delaware*	3.8	3.7	16.3	3.8	3.7	14.1
Maryland	176.7	169.9	183.4	158.4	158.1	151.6
Virginia	416.8	404.6	394.4	418.6	417.2	386.3
West Virginia	202.1	195.8	197.5	120.1	119.9	107.3
North Carolina	144.5	134.1	132.2	59.4	62.6	60.2
South Carolina	109.6	99.2	100.1	33.3	32.9	31.5
Georgia	122.8	119.5	119.8	59.8	59.7	53.3
Florida	427.4	420.2	383.5	214.9	214.9	194.4
E. South Central	711.3	695.5	672.3	366.8	366.2	334.0
Kentucky	266.8	260.8	254.7	100.4	100.3	93.5
Tennessee	192.5	187.1	178.5	144.4	144.1	132.6
Alabama	182.4	177.5	172.2	92.4	92.3	82.2
Mississippi	69.6	70.1	66.9	29.6	29.5	25.7
W. South Central	2,117.5	2,074.9	2,074.0	542.2	543.1	469.4
Arkansas	155.1	151.7	150.3	66.4	66.1	58.4
Louisiana	174.3	171.2	159.4	83.7	83.6	74.5
Oklahoma	389.7	381.9	375.5	124.8	124.2	106.8
Texas	1,398.4	1,370.1	1,388.8	267.3	269.2	228.7
Mountain	776.1	756.0	738.5	362.8	360.8	345.2
Montana	201.0	196.3	196.0	101.7	101.2	95.8
Idaho	28.7	27.5	27.2	17.4	17.1	16.2
Wyoming	110.6	109.4	108.0	50.4	50.2	43.4
Colorado	281.4	272.9	261.7	108.6	107.8	99.3
New Mexico	118.5	115.8	111.0	42.3	42.2	35.6
Arizona	5.6	4.9	4.6	4.0	3.8	4.0
Utah	27.7	26.8	26.9	34.5	34.6	31.3
Nevada	2.6	2.4	3.1	3.9	3.9	2.6
Pacific	282.2	271.1	256.1	217.8	216.6	205.8
Washington*	61.8	59.5	64.3	46.1	45.9	47.1
Oregon*	39.6	37.3	42.9	22.4	22.0	21.0
California*	144.7	138.5	145.4	128.8	128.3	133.7
Alaska*	36.1	35.8	3.5	20.5	20.4	4.0
Virgin Islands	6.8	7.0	4.9	8.2	8.1	7.2

r/ Revised