

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST 1959
(Averages of daily figures ¹/₂. In millions of dollars)

September 18, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits ² / ₁	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	120,652	12,511	5,084	103,057	103,640	54,610	6,185	18,575	3/18,132	3/442	947	2,159
Central reserve city banks:												
New York	23,092	3,912	1,047	18,133	20,021	4,873	63	3,875	3,847	27	221	121
Chicago	6,052	1,131	299	4,622	5,280	1,457	99	1,030	1,023	6	36	29
Reserve city banks	48,071	6,178	2,099	39,794	40,549	21,954	1,991	7,843	7,788	55	447	681
Boston	2,329	331	98	1,901	2,081	217	22	356	354	2	16	17
New York	1,134	42	63	1,029	996	642	32	198	196	1	17	26
Philadelphia	3,031	466	144	2,421	2,583	537	101	454	453	1	29	35
Cleveland	5,759	516	290	4,952	5,040	2,687	171	970	965	4	60	107
Richmond	2,894	399	105	2,391	2,446	766	114	445	442	3	38	56
Atlanta	3,389	670	96	2,623	2,701	891	240	497	490	8	80	42
Chicago	5,503	525	341	4,638	4,701	3,111	211	941	931	9	53	105
St. Louis	2,419	622	100	1,697	2,006	504	116	358	356	2	25	27
Minneapolis	1,263	333	78	852	1,006	266	40	180	179	--	37	10
Kansas City	3,399	789	113	2,498	2,715	635	279	488	480	9	60	34
Dallas	3,824	850	195	2,778	3,010	1,095	375	559	551	7	15	35
San Francisco	13,125	635	476	12,014	11,266	10,600	290	2,397	2,389	8	18	187
Country banks	43,437	1,290	1,639	40,508	37,789	26,327	4,033	5,827	5,473	354	243	1,328
Boston	3,600	129	172	3,300	3,153	1,410	204	431	417	14	19	113
New York	6,883	122	272	6,489	5,737	5,737	357	1,005	965	39	56	203
Philadelphia	2,955	23	165	2,766	2,597	2,488	257	432	410	22	7	115
Cleveland	3,323	24	148	3,151	2,929	2,545	295	484	449	35	13	127
Richmond	2,775	114	117	2,544	2,351	1,566	295	361	337	24	21	107
Atlanta	3,986	243	120	3,623	3,424	1,679	427	489	461	29	38	122
Chicago	6,365	138	241	5,986	5,541	4,733	638	914	846	68	26	201
St. Louis	2,224	56	62	2,105	1,942	1,070	242	287	267	20	7	63
Minneapolis	1,866	74	73	1,720	1,623	1,318	192	266	244	22	13	47
Kansas City	3,042	123	96	2,824	2,612	981	375	371	336	35	19	65
Dallas	3,862	199	83	3,580	3,210	1,025	562	441	404	37	19	95
San Francisco	2,555	45	91	2,418	2,238	1,773	190	345	335	11	6	71

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,228 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1959	1st half Aug. 1959	2nd half Aug. 1958	2nd half Aug. 1959	1st half Aug. 1959	2nd half Aug. 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,961	28,032	26,463	16,455	16,460	15,603
Boston	3,055	3,043	2,912	1,117	1,113	1,074
New York	5,145	5,194	4,825	3,860	3,866	3,684
Philadelphia	1,764	1,746	1,649	1,205	1,204	1,116
Cleveland	2,042	2,033	1,964	1,400	1,400	1,322
Richmond	1,678	1,681	1,644	787	786	774
Atlanta	2,689	2,708	2,502	1,095	1,093	1,064
Chicago	4,077	4,078	3,952	3,208	3,210	3,137
St. Louis	1,068	1,070	1,046	549	548	543
Minneapolis	885	894	854	587	590	550
Kansas City	1,239	1,247	1,191	451	450	418
Dallas	2,143	2,145	2,093	698	700	670
San Francisco	2,177	2,192	1,829	1,497	1,499	1,251
<u>Country banks in places with population of less than 15,000</u>						
Total	14,187	14,303	13,787	9,872	9,859	9,270
Boston	417	417	411	293	293	286
New York	1,616	1,630	1,549	1,877	1,872	1,806
Philadelphia	1,168	1,174	1,140	1,283	1,281	1,233
Cleveland	1,257	1,265	1,233	1,145	1,145	1,084
Richmond	983	984	954	780	778	723
Atlanta	1,055	1,077	979	584	587	524
Chicago	2,150	2,159	2,129	1,525	1,522	1,436
St. Louis	1,100	1,112	1,081	522	521	490
Minneapolis	908	910	870	731	730	684
Kansas City	1,680	1,704	1,630	529	526	469
Dallas	1,520	1,533	1,504	326	326	277
San Francisco	333	337	306	276	277	258

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	<u>Required reserves</u>	<u>Excess reserves</u>	<u>Free reserves</u>
Aug. 19	18,078	431	-514
Aug. 26	18,149	437	-503
Sept. 2 ^B /	18,163	403	-562
Sept. 9 ^B /	18,073	567	-490

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1959	Aug. 1959	Aug. 1958	Aug. 1959	Aug. 1959	Aug. 1958
	Country banks in places with a population of less than 15,000					
Total	14,186.5	14,302.8	13,787.3	9,872.1	9,859.4	9,269.5
Total, all States	14,179.2	14,295.7	13,782.2	9,864.3	9,851.3	9,262.2
New England	416.8	417.5	418.5	293.1	293.2	292.6
Maine	74.4	74.5	73.0	81.5	81.1	77.2
New Hampshire	76.4	74.6	69.7	34.7	34.5	31.9
Vermont	68.1	69.1	62.0	104.0	104.7	100.3
Massachusetts*	160.8	161.1	163.3	51.3	50.0	48.6
Rhode Island	--	--	--	--	--	--
Connecticut*	37.1	38.2	50.5	21.6	22.9	34.6
Middle Atlantic	3,067.0	3,090.1	2,951.0	3,463.0	3,454.5	3,308.1
New York	1,169.2	1,181.8	1,100.0	1,319.6	1,316.2	1,255.9
New Jersey*	773.4	774.6	750.6	815.6	811.7	770.5
Pennsylvania	1,124.4	1,133.7	1,100.4	1,327.8	1,326.6	1,281.7
E. North Central	3,219.9	3,229.1	3,167.4	2,550.1	2,546.5	2,413.8
Ohio	813.9	814.5	795.7	752.1	751.9	714.4
Indiana	496.8	503.3	498.9	302.3	301.9	290.2
Illinois	1,239.0	1,244.9	1,227.6	705.4	704.3	659.8
Michigan	382.6	380.3	362.8	482.9	481.8	456.8
Wisconsin	287.6	286.1	282.4	307.4	306.6	292.6
W. North Central	2,131.0	2,153.6	2,094.0	1,002.4	999.2	926.8
Minnesota	345.9	351.3	331.3	347.1	347.4	328.5
Iowa	345.3	348.6	356.4	156.3	155.9	145.9
Missouri	373.8	377.2	375.4	158.4	158.2	150.1
North Dakota	99.2	97.2	91.1	57.0	56.9	50.5
South Dakota	133.9	131.9	125.1	66.5	66.4	58.5
Nebraska	334.0	335.7	331.5	67.2	66.9	60.0
Kansas	498.9	511.7	483.2	149.9	147.5	133.3
South Atlantic	1,547.0	1,568.9	1,486.4	1,069.0	1,071.3	993.3
Delaware*	3.7	5.2	15.7	3.7	5.3	13.9
Maryland	169.9	169.9	177.5	158.1	157.3	150.7
Virginia	404.6	408.8	383.8	417.2	416.7	384.1
West Virginia	195.8	198.3	196.5	119.9	117.0	107.3
North Carolina	134.1	132.0	124.4	62.6	64.8	59.8
South Carolina	99.2	95.3	93.7	32.9	33.1	31.3
Georgia	119.5	120.4	116.5	59.7	59.8	52.9
Florida	420.2	439.0	378.3	214.9	217.3	193.3
E. South Central	695.5	700.7	661.1	366.2	366.1	332.7
Kentucky	260.8	265.9	249.3	100.3	100.5	93.3
Tennessee	187.1	186.6	176.9	144.1	144.0	132.0
Alabama	177.5	180.1	168.5	92.3	92.2	81.9
Mississippi	70.1	68.1	66.4	29.5	29.4	25.5
W. South Central	2,074.9	2,101.7	2,039.4	543.1	542.2	467.8
Arkansas	151.7	155.4	148.0	66.1	66.1	58.0
Louisiana	171.2	174.8	157.9	83.6	83.5	74.2
Oklahoma	381.9	391.3	369.0	124.2	123.8	106.4
Texas	1,370.1	1,380.2	1,364.5	269.2	268.8	229.2
Mountain	756.0	759.3	718.9	360.8	360.0	323.1
Montana	196.3	198.0	190.4	101.2	100.7	92.6
Idaho	27.5	27.4	26.3	17.1	17.0	16.1
Wyoming	109.4	108.4	103.3	50.2	50.0	43.0
Colorado	272.9	273.6	257.2	107.8	107.7	98.7
New Mexico	115.8	117.0	107.7	42.2	42.4	35.0
Arizona	4.9	5.2	4.5	3.8	4.0	3.9
Utah	26.8	27.3	26.5	34.6	34.3	31.2
Nevada	2.4	2.4	3.0	3.9	3.9	2.6
Pacific	271.1	274.8	245.5	216.6	218.3	204.0
Washington*	59.5	59.5	62.2	45.9	45.8	46.6
Oregon*	37.3	37.0	39.7	22.0	22.0	20.4
California*	138.5	143.4	140.3	128.3	130.2	133.0
Alaska*	35.8	34.9	3.3	20.4	20.3	4.0
Virgin Islands	7.0	7.2	5.0	8.1	8.1	7.2