

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1959
(Averages of daily figures). In millions of dollars)

August 21, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Fed. Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
<u>All member banks</u>	122,867	12,638	4,925	105,304	105,183	54,744	6,214	18,833	3/18,405	3/428	929	2,228
<u>Central reserve city banks</u>												
New York	24,409	4,035	1,521	18,853	20,989	4,964	76	4,058	4,026	32	187	115
Chicago	6,224	1,138	320	4,765	5,389	1,465	99	1,047	1,043	4	37	29
<u>Reserve city banks</u>	48,706	6,164	1,735	40,808	40,937	22,031	2,045	7,901	7,856	45	483	699
Boston	2,375	335	78	1,961	2,113	222	20	362	360	3	11	17
New York	1,186	45	58	1,083	1,040	644	35	205	204	1	6	26
Philadelphia	3,034	463	116	2,455	2,566	537	109	452	450	2	36	36
Cleveland	6,103	528	378	5,196	5,316	2,693	178	1,018	1,012	6	28	113
Richmond	2,933	388	80	2,466	2,483	765	114	451	448	3	36	58
Atlanta	3,454	661	101	2,692	2,751	892	247	501	498	3	71	45
Chicago	5,537	523	244	4,769	4,686	3,104	231	932	928	3	71	105
St. Louis	2,449	630	77	1,743	2,018	506	120	361	358	3	26	27
Minneapolis	1,275	298	86	891	1,017	266	44	183	181	2	27	11
Kansas City	3,459	811	86	2,561	2,744	632	282	493	484	9	80	34
Dallas	3,780	822	157	2,801	2,973	1,115	375	552	546	6	33	36
San Francisco	13,120	658	273	12,189	11,229	10,656	292	2,391	2,386	6	57	191
<u>Country banks</u>	43,528	1,301	1,349	40,878	37,869	26,285	3,994	5,828	5,480	348	222	1,384
Boston	3,651	137	151	3,362	3,192	1,400	205	437	421	16	14	118
New York	6,908	130	246	6,533	6,171	5,736	364	1,005	966	39	38	221
Philadelphia	2,928	24	140	2,764	2,574	2,478	253	429	407	22	18	120
Cleveland	3,315	25	96	3,193	2,911	2,539	301	487	447	40	9	136
Richmond	2,760	110	101	2,549	2,347	1,561	283	359	336	23	28	108
Atlanta	4,030	244	113	3,673	3,464	1,683	428	490	465	25	26	126
Chicago	6,324	137	159	6,028	5,510	4,737	623	907	843	64	32	207
St. Louis	2,238	57	55	2,126	1,951	1,065	245	288	268	20	6	66
Minneapolis	1,856	69	66	1,720	1,634	1,317	171	266	246	20	13	48
Kansas City	3,073	122	82	2,869	2,631	973	304	370	338	31	23	68
Dallas	3,881	200	68	3,613	3,244	1,035	548	445	409	37	10	95
San Francisco	2,564	45	73	2,446	2,240	1,760	189	345	334	10	7	71

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$93,833 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half July 1959	1st half July 1959	2nd half July 1958	2nd half July 1959	1st half July 1959	2nd half July 1958
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	28,029	28,023	26,330	16,450	16,467	15,434
Boston	3,095	3,024	2,928	1,103	1,101	1,061
New York	5,137	5,179	4,831	3,868	3,864	3,647
Philadelphia	1,752	1,749	1,647	1,202	1,199	1,105
Cleveland	2,029	2,001	1,920	1,399	1,397	1,306
Richmond	1,683	1,676	1,632	785	785	765
Atlanta	2,727	2,752	2,509	1,099	1,104	1,055
Chicago	4,045	4,059	3,901	3,220	3,243	3,091
St. Louis	1,074	1,080	1,033	545	547	540
Minneapolis	886	886	838	588	582	542
Kansas City	1,258	1,241	1,179	449	449	414
Dallas	2,156	2,160	2,084	707	714	665
San Francisco	2,186	2,216	1,830	1,484	1,482	1,240
	<u>Country banks in places with population of less than 15,000</u>					
Total	14,197	14,185	13,477	9,835	9,807	9,190
Boston	418	405	398	297	296	281
New York	1,641	1,611	1,514	1,868	1,864	1,789
Philadelphia	1,153	1,136	1,116	1,276	1,272	1,221
Cleveland	1,260	1,252	1,231	1,141	1,137	1,086
Richmond	967	980	934	776	773	721
Atlanta	1,059	1,071	967	583	583	524
Chicago	2,142	2,137	2,057	1,518	1,516	1,416
St. Louis	1,106	1,113	1,058	520	519	485
Minneapolis	900	898	847	728	726	676
Kansas City	1,693	1,696	1,586	524	521	463
Dallas	1,525	1,551	1,472	327	326	273
San Francisco	333	335	298	275	275	255

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
July 22	18,488	488	-424
July 29	18,353	349	-541
Aug. 5P/	18,300	396	-638
Aug. 12P/	18,087	535	-538

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half July 1959	1st half July 1959	2nd half July 1958	2nd half July 1959	1st half July 1959	2nd half July 1958
	Country banks in places with a population of less than 15,000					
Total	14,197.4	14,184.5	13,477.1	9,834.9	9,807.5	r/9,189.8
Total, all States	14,190.2	14,177.4	13,472.3	9,827.2	9,800.0	r/9,182.2
New England	417.7	404.7	405.2	297.0	295.8	287.4
Maine	73.4	72.2	72.4	80.5	80.4	76.1
New Hampshire	73.6	70.9	66.6	34.2	33.9	31.6
Vermont	68.3	66.4	60.9	103.9	103.7	99.6
Massachusetts*	159.2	153.0	155.6	49.3	48.8	46.0
Rhode Island	--	--	--	--	--	--
Connecticut*	43.2	42.2	49.7	29.1	29.0	34.1
Middle Atlantic	3,078.3	3,032.1	2,892.0	3,444.4	3,433.5	r/3,278.2
New York	1,206.4	1,175.5	1,079.9	1,313.2	1,311.7	1,244.0
New Jersey*	747.9	741.1	718.4	807.9	803.2	761.1
Pennsylvania	1,124.0	1,115.5	1,093.7	1,323.3	1,318.6	r/1,273.1
E. North Central	3,207.1	3,183.9	3,077.6	2,541.0	2,535.9	2,393.5
Ohio	812.2	802.3	790.4	748.7	747.3	718.3
Indiana	497.8	500.8	474.6	301.5	301.3	287.7
Illinois	1,244.5	1,234.5	1,195.6	701.6	699.6	652.8
Michigan	368.9	354.9	341.7	483.4	482.4	446.4
Wisconsin	283.7	281.4	275.3	305.8	305.3	288.3
W. North Central	2,140.2	2,139.6	2,032.7	994.6	989.6	915.6
Minnesota	347.2	345.1	327.3	345.7	343.5	325.4
Iowa	346.5	352.7	349.6	154.2	155.0	144.3
Missouri	377.5	380.8	365.7	157.8	156.6	148.5
North Dakota	96.0	95.6	87.4	56.8	56.6	49.9
South Dakota	130.0	131.1	117.9	65.8	65.7	57.8
Nebraska	331.9	332.9	318.9	67.1	66.2	58.3
Kansas	511.1	501.4	465.9	147.2	146.0	131.4
South Atlantic	1,539.1	1,560.8	1,462.4	1,066.1	1,063.8	994.2
Delaware*	5.1	5.2	16.0	5.3	5.3	13.8
Maryland	164.9	166.2	172.9	157.0	154.8	151.4
Virginia	404.3	406.8	376.7	415.6	414.7	382.4
West Virginia	197.9	200.5	195.5	119.3	118.8	107.3
North Carolina	130.9	133.6	123.8	62.1	62.1	59.3
South Carolina	89.2	92.8	86.7	32.9	32.9	31.1
Georgia	114.2	115.1	108.4	59.7	60.0	51.2
Florida	432.6	440.6	382.4	214.2	215.2	197.7
E. South Central	692.5	695.2	653.5	365.8	366.6	329.6
Kentucky	262.9	267.3	250.4	100.4	101.5	92.9
Tennessee	185.0	186.5	173.1	143.9	143.8	131.5
Alabama	178.2	172.3	166.0	92.1	92.1	81.5
Mississippi	66.4	69.1	64.0	29.4	29.2	23.7
W. South Central	2,093.7	2,136.3	2,006.0	543.0	540.5	460.9
Arkansas	155.4	157.3	148.5	65.7	65.1	57.5
Louisiana	173.4	180.6	157.5	83.9	83.2	73.8
Oklahoma	390.2	403.2	367.4	123.3	122.7	104.9
Texas	1,374.7	1,395.2	1,332.6	270.1	269.5	224.7
Mountain	751.3	754.3	704.2	358.7	358.8	322.0
Montana	197.5	198.6	188.0	100.6	100.7	92.1
Idaho	26.7	27.1	25.9	16.7	17.0	15.8
Wyoming	108.2	108.0	102.2	49.6	49.2	42.3
Colorado	268.0	266.6	249.7	107.0	107.0	99.4
New Mexico	114.4	116.7	104.7	42.5	42.3	34.9
Arizona	5.4	5.3	4.2	4.0	4.1	3.9
Utah	28.5	29.3	26.5	34.4	34.7	31.0
Nevada	2.6	2.7	3.0	3.9	3.8	2.6
Pacific	270.3	270.2	238.7	216.6	215.5	201.2
Washington*	58.8	59.2	58.1	45.7	45.7	45.8
Oregon*	35.0	34.9	39.1	21.5	20.9	20.4
California*	142.4	142.5	138.3	129.1	128.4	131.1
Alaska*	34.1	33.6	3.2	20.3	20.5	3.9
Virgin Islands	7.4	6.6	4.8	8.0	8.0	7.2

r/ Revised