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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY 1959
(Averages of daily figures)/. In millions of dollars)

August 6, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	121,348	13,170	3,877	104,301	103,389	54,896	6,529	18,497	3/18,128	369	986	2,121
Central reserve city banks:												
New York	23,603	4,164	978	18,462	20,407	5,015	76	3,898	3,924	-26	126	128
Chicago	6,050	1,169	249	4,632	5,212	1,462	104	1,008	1,011	-3	59	32
Reserve city banks	48,108	6,459	1,424	40,225	40,311	22,145	2,038	7,770	7,759	12	539	669
Boston	2,375	344	70	1,961	2,121	222	21	362	361	1	2	17
New York	1,162	45	54	1,063	1,018	658	34	202	201	1	10	27
Philadelphia	3,019	464	101	2,454	2,556	536	101	444	449	-5	31	36
Cleveland	5,853	534	209	5,110	5,081	2,716	178	978	974	4	44	106
Richmond	2,942	417	81	2,445	2,462	766	119	440	445	-5	44	55
Atlanta	3,414	720	69	2,625	2,692	889	250	490	489	1	73	42
Chicago	5,455	546	218	4,691	4,601	3,104	234	914	914	--	75	102
St. Louis	2,485	676	71	1,737	2,031	506	123	362	360	2	6	26
Minneapolis	1,283	311	66	905	1,018	265	46	181	181	--	12	10
Kansas City	3,393	859	77	2,457	2,689	631	267	483	475	7	117	33
Dallas	3,738	882	113	2,743	2,938	1,130	377	546	541	5	42	36
San Francisco	12,988	660	293	12,035	11,104	10,722	286	2,369	2,368	1	82	181
Country banks	43,586	1,378	1,226	40,982	37,459	26,274	4,311	5,820	5,434	386	263	1,292
Boston	3,573	145	137	3,291	3,114	1,397	199	429	412	16	23	113
New York	6,929	140	225	6,564	6,128	5,729	386	1,007	960	47	68	212
Philadelphia	2,910	25	106	2,779	2,545	2,471	262	430	404	27	22	112
Cleveland	3,278	25	103	3,150	2,859	2,533	311	482	441	41	12	127
Richmond	2,782	126	88	2,568	2,327	1,557	311	360	334	27	23	101
Atlanta	4,085	263	91	3,732	3,438	1,688	487	498	463	35	18	118
Chicago	6,338	142	162	6,034	5,467	4,758	664	902	839	62	33	190
St. Louis	2,253	60	47	2,146	1,932	1,066	272	288	266	22	8	58
Minneapolis	1,854	70	50	1,735	1,612	1,308	185	264	243	21	10	45
Kansas City	3,063	125	74	2,864	2,575	970	422	350	332	32	26	59
Dallas	3,924	213	66	3,645	3,221	1,040	608	464	406	44	10	89
San Francisco	2,596	45	76	2,475	2,241	1,757	203	346	334	12	8	68

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,871 million.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half July 1959	2nd half June 1959	1st half July 1958	1st half July 1959	2nd half June 1959	1st half July 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	28,023	27,939	26,805	16,467	16,405	15,372
Boston	3,024	3,065	2,951	1,101	1,099	1,055
New York	5,179	5,157	4,964	3,864	3,846	3,643
Philadelphia	1,749	1,736	1,710	1,199	1,193	1,101
Cleveland	2,001	2,012	1,944	1,397	1,393	1,311
Richmond	1,676	1,669	1,673	785	780	768
Atlanta	2,752	2,698	2,553	1,104	1,102	1,045
Chicago	4,059	4,060	3,975	3,243	3,235	3,066
St. Louis	1,080	1,069	1,043	547	546	537
Minneapolis	886	886	849	532	580	540
Kansas City	1,241	1,234	1,191	449	447	411
Dallas	2,160	2,174	2,090	714	717	661
San Francisco	2,216	2,177	1,863	1,482	1,464	1,234
<u>Country banks in places with population of less than 15,000</u>						
Total	14,185	13,942	13,569	9,807	9,741	9,145
Boston	405	394	391	296	294	278
New York	1,611	1,576	1,536	1,864	1,846	1,782
Philadelphia	1,136	1,121	1,118	1,272	1,264	1,214
Cleveland	1,252	1,243	1,224	1,137	1,132	1,076
Richmond	980	961	951	773	765	718
Atlanta	1,071	1,058	984	583	581	525
Chicago	2,137	2,122	2,077	1,516	1,513	1,408
St. Louis	1,113	1,081	1,063	519	510	483
Minneapolis	898	888	859	726	722	673
Kansas City	1,696	1,646	1,576	521	518	461
Dallas	1,551	1,527	1,486	326	325	273
San Francisco	335	325	305	275	272	254

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
July 1	18,069	317	-604
July 8	18,017	435	-592
July 15	18,229	411	-591
July 22 P/	18,445	531	-381
July 29 P/	18,323	379	-511

P/ Preliminary

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half July 1959	2nd Half June 1959	1st half July 1958	1st half July 1959	2nd half June 1959	1st half July 1958
	Country banks in places with a population of less than 15,000					
Total	14,134.5	13,941.7	13,569.5	9,807.5	9,741.4	9,145.1
Total, all States	14,177.4	13,935.5	13,565.6	9,800.0	9,733.3	9,137.7
New England	404.7	393.6	398.8	295.8	293.6	284.6
Maine	72.2	70.5	72.5	80.4	80.0	75.4
New Hampshire	70.9	67.6	65.1	33.9	32.7	31.0
Vermont	66.4	64.9	61.8	103.7	102.6	97.6
Massachusetts*	153.0	148.7	145.8	48.8	48.4	46.6
Rhode Island	--	--	--	--	--	--
Connecticut*	42.2	41.9	49.6	29.0	28.9	34.0
Middle Atlantic	3,032.1	2,979.4	2,920.8	3,433.5	3,407.7	3,264.7
New York	1,175.5	1,147.6	1,100.7	1,311.7	1,296.1	1,240.0
New Jersey*	741.1	723.1	717.2	803.2	797.7	755.9
Pennsylvania	1,115.5	1,108.7	1,102.9	1,318.6	1,313.9	1,268.8
E. North Central	3,183.9	3,151.8	3,080.1	2,535.9	2,523.3	2,376.0
Ohio	802.3	798.2	776.7	747.3	743.2	709.3
Indiana	500.8	498.2	481.3	301.3	301.9	287.3
Illinois	1,234.5	1,214.5	1,199.6	699.6	699.0	650.2
Michigan	364.9	366.0	344.4	482.4	481.0	442.6
Wisconsin	281.4	274.9	277.6	305.3	304.2	286.6
W. North Central	2,139.6	2,083.8	2,035.6	989.6	976.6	910.5
Minnesota	345.1	340.3	333.6	343.5	341.0	324.4
Iowa	352.7	351.4	353.6	155.0	154.8	143.5
Missouri	380.8	363.7	367.6	156.6	148.3	147.4
North Dakota	95.6	95.7	88.7	56.6	56.7	49.6
South Dakota	131.1	130.9	118.3	65.7	65.4	57.4
Nebraska	332.9	328.1	321.2	66.2	65.5	57.8
Kansas	501.4	473.7	452.6	146.0	144.9	130.4
South Atlantic	1,560.8	1,534.8	1,490.7	1,063.8	1,056.8	991.5
Delaware*	5.2	5.1	16.2	5.3	5.2	13.7
Maryland*	166.2	162.5	176.8	154.8	152.0	150.3
Virginia	406.8	401.4	381.6	414.7	411.4	379.3
West Virginia	200.5	197.5	209.4	118.8	117.7	107.4
North Carolina	133.6	129.0	126.6	62.1	62.0	59.6
South Carolina	92.8	91.1	87.7	32.9	32.6	30.9
Georgia	115.1	114.1	111.0	60.0	59.6	52.1
Florida	440.6	434.1	390.4	215.2	216.3	198.2
E. South Central	695.2	685.3	662.0	366.6	363.2	328.4
Kentucky	267.3	263.4	255.2	101.5	99.8	92.6
Tennessee	186.5	180.6	175.9	143.8	142.7	131.0
Alabama	172.3	173.6	167.3	92.1	91.6	81.3
Mississippi	69.1	67.7	63.6	29.2	29.1	23.5
W. South Central	2,136.3	2,101.2	2,022.6	540.5	535.9	460.7
Arkansas	157.3	155.4	149.9	65.1	64.2	57.3
Louisiana	180.6	181.0	161.0	83.2	81.6	73.4
Oklahoma	403.2	391.3	367.5	122.7	121.5	104.5
Texas	1,395.2	1,373.5	1,344.2	269.5	268.6	225.5
Mountain	754.3	744.5	711.0	358.8	356.5	321.1
Montana	198.6	195.1	191.5	100.7	100.5	91.9
Idaho	27.1	26.9	26.1	17.0	17.0	16.0
Wyoming	108.0	106.3	103.4	49.2	48.9	42.1
Colorado	266.6	263.7	249.0	107.0	107.0	99.0
New Mexico	116.7	115.5	105.9	42.3	42.1	34.6
Arizona	5.3	5.3	4.4	4.1	4.1	3.9
Utah	29.3	28.2	27.7	34.7	34.1	31.0
Nevada	2.7	3.5	3.0	3.8	2.8	2.6
Pacific	270.2	261.1	244.0	215.5	213.7	200.2
Washington*	59.2	57.2	59.5	45.7	45.0	46.0
Oregon*	34.9	33.6	40.3	20.9	20.4	20.4
California*	142.5	136.2	140.9	128.4	127.8	129.9
Alaska*	33.6	34.1	3.3	20.5	20.5	3.9
Virgin Islands	6.6	6.3	4.4	8.0	7.9	7.2