

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE 1959
(Averages of daily figures) In millions of dollars

July 20, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	121,292	12,660	4,010	104,622	103,427	54,807	6,333	18,571	3/18,136	435	916	2,236
Central reserve city banks:												
New York	23,980	4,104	768	19,108	20,584	5,089	69	3,980	3,960	20	38	129
Chicago	6,058	1,120	259	4,679	5,232	1,452	104	1,023	1,014	9	63	30
Reserve city banks	48,093	6,155	1,612	40,326	40,208	22,120	2,129	7,801	7,740	60	565	711
Boston	2,402	332	65	2,004	2,119	219	24	363	361	2	12	18
New York	1,159	42	48	1,069	1,007	658	36	199	199	--	6	26
Philadelphia	3,046	451	86	2,500	2,553	534	113	452	448	4	64	37
Cleveland	5,847	527	246	5,074	5,028	2,650	188	966	962	4	70	118
Richmond	2,958	390	94	2,473	2,491	765	122	453	449	4	40	58
Atlanta	3,397	674	84	2,639	2,693	886	257	489	489	--	72	44
Chicago	5,534	506	270	4,759	4,679	3,096	235	943	927	16	39	106
St. Louis	2,451	623	92	1,735	2,012	503	123	359	357	2	17	27
Minneapolis	1,248	285	56	908	973	264	52	175	174	1	29	11
Kansas City	3,417	785	104	2,528	2,700	627	282	480	477	3	90	36
Dallas	3,793	894	89	2,810	2,926	1,136	410	547	540	7	45	36
San Francisco	12,842	637	379	11,827	11,026	10,782	286	2,375	2,358	17	81	193
Country banks	43,161	1,281	1,371	40,509	37,402	26,147	4,032	5,767	5,422	346	250	1,367
Boston	3,590	131	144	3,315	3,115	1,393	203	426	412	14	26	117
New York	6,867	133	232	6,502	6,097	5,692	375	998	955	43	58	221
Philadelphia	3,880	23	121	2,736	2,518	2,458	255	417	400	17	13	117
Cleveland	2,280	25	132	2,123	2,079	2,525	297	485	443	42	11	137
Richmond	2,745	115	91	2,539	2,324	1,545	284	355	333	22	27	107
Atlanta	3,998	241	98	3,658	3,425	1,684	437	491	461	30	22	125
Chicago	6,313	131	219	5,963	5,490	4,748	627	900	841	58	23	205
St. Louis	2,205	55	52	2,098	1,924	1,056	238	284	264	20	7	63
Minneapolis	1,839	65	55	1,719	1,620	1,302	164	260	243	16	10	47
Kansas City	2,994	114	71	2,808	2,558	965	377	362	330	33	34	64
Dallas	3,904	202	71	3,631	3,226	1,043	588	451	407	44	10	95
San Francisco	2,547	45	83	2,419	2,227	1,736	187	340	332	8	9	71

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$93,089 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half June 1959	1st half June 1959	2nd half June 1958	2nd half June 1959	1st half June 1959	2nd half June 1958
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,939	27,653	26,593	16,405	16,387	15,228
Boston	3,065	2,962	2,941	1,099	1,098	1,046
New York	5,157	5,068	4,951	3,846	3,836	3,593
Philadelphia	1,736	1,715	1,654	1,193	1,190	1,089
Cleveland	2,012	1,990	1,938	1,393	1,390	1,305
Richmond	1,669	1,652	1,672	780	778	754
Atlanta	2,698	2,689	2,513	1,102	1,105	1,038
Chicago	4,050	4,047	3,960	3,235	3,230	3,045
St. Louis	1,069	1,073	1,023	546	559	535
Minneapolis	886	892	816	580	580	537
Kansas City	1,234	1,227	1,175	447	447	407
Dallas	2,174	2,161	2,101	717	716	661
San Francisco	2,177	2,187	1,814	1,464	1,457	1,218
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,942	14,034	13,317	9,741	9,712	9,058
Boston	394	385	376	294	293	252
New York	1,576	1,572	1,457	1,846	1,840	1,751
Philadelphia	1,121	1,122	1,092	1,264	1,260	1,205
Cleveland	1,243	1,249	1,211	1,132	1,127	1,073
Richmond	961	973	942	765	762	716
Atlanta	1,058	1,074	962	581	530	524
Chicago	2,122	2,138	2,054	1,513	1,510	1,401
St. Louis	1,081	1,100	1,044	510	507	430
Minneapolis	888	902	845	722	722	668
Kansas City	1,646	1,646	1,534	518	515	458
Dallas	1,527	1,546	1,460	325	325	269
San Francisco	325	326	292	272	270	251

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
June 17	18,081	456	-520
June 24	18,170	457	-419
July 1P/	18,064	322	-599
July 8P/	17,983	469	-558
July 15P/	18,178	462	-540

p/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June 1959	1st half June 1959	2nd half June 1958	2nd half June 1959	1st half June 1959	2nd half June 1958
Total	13,941.7	14,033.9	13,316.8	9,741.4	9,711.6	9,057.9
Total, all States	13,935.5	14,027.8	13,312.0	9,733.3	9,703.6	9,050.4
New England	393.6	385.4	332.7	293.6	293.3	258.5
Maine	70.5	69.8	70.2	80.0	79.7	74.4
New Hampshire	67.6	66.3	61.6	33.7	33.6	30.5
Vermont *	64.9	63.3	58.5	102.6	103.1	72.3
Massachusetts *	148.7	144.5	143.5	48.4	47.8	46.0
Rhode Island *	--	--	.7	--	--	1.7
Connecticut *	41.9	41.5	48.2	28.9	29.1	33.7
Middle Atlantic	2,979.4	2,975.8	2,850.0	3,407.7	3,397.2	3,232.9
New York	1,147.6	1,146.4	1,072.3	1,296.1	1,291.9	1,224.5
New Jersey *	723.1	722.4	694.3	797.7	794.3	747.3
Pennsylvania	1,108.7	1,108.0	1,083.4	1,313.9	1,311.0	1,261.1
E. North Central	3,151.8	3,165.3	3,052.7	2,529.3	2,519.3	2,366.8
Ohio	798.2	801.1	772.8	743.2	739.1	707.7
Indiana	458.2	505.6	480.0	301.9	301.3	266.2
Illinois	1,214.5	1,218.0	1,192.1	699.0	694.6	646.4
Michigan	366.0	365.2	341.8	481.0	480.4	442.4
Wisconsin	274.9	275.4	272.0	304.2	303.9	284.1
W. North Central	2,333.8	2,110.8	1,983.5	976.6	976.4	904.9
Minnesota	340.3	344.2	327.0	341.0	343.3	322.4
Iowa	351.4	357.9	347.6	154.8	154.3	142.1
Missouri	363.7	373.9	358.2	148.3	147.9	146.6
North Dakota	95.7	96.6	88.3	56.7	56.3	49.3
South Dakota	130.9	134.9	116.4	65.4	65.0	57.0
Nebraska	328.1	334.1	314.6	65.5	65.1	57.6
Kansas	473.7	469.2	436.4	144.9	144.5	129.9
South Atlantic	1,534.8	1,560.5	1,465.0	1,056.8	1,053.2	988.6
Delaware *	5.1	5.1	15.5	5.2	5.2	13.6
Maryland *	162.5	164.2	183.5	152.0	151.2	154.9
Virginia	401.4	407.1	375.1	411.4	409.7	374.7
West Virginia	197.5	198.4	197.7	117.7	117.0	106.9
North Carolina	129.0	131.2	122.5	62.0	62.1	59.1
South Carolina	91.1	92.4	84.7	32.6	32.5	30.3
Georgia	114.1	114.7	105.4	59.6	59.6	51.2
Florida	434.1	447.4	380.6	215.3	215.9	197.9
E. South Central	685.3	698.8	652.5	363.2	361.7	327.9
Kentucky	263.4	269.3	251.1	99.8	99.5	91.6
Tennessee	180.6	182.4	174.0	142.7	141.9	132.6
Alabama	173.6	178.1	164.9	91.6	91.3	80.6
Mississippi	67.7	69.0	62.5	29.1	29.0	23.1
W. South Central	2,101.2	2,107.2	1,979.6	535.9	534.7	454.4
Arkansas	155.4	158.2	147.1	64.2	64.3	56.7
Louisiana	181.0	177.4	160.6	81.6	81.4	72.8
Oklahoma	391.3	382.1	353.8	121.5	120.4	103.0
Texas	1,373.5	1,389.5	1,318.1	268.6	268.6	221.9
Mountain	744.5	760.5	702.5	356.5	355.4	318.2
Montana	195.1	200.9	189.1	100.5	100.1	90.8
Idaho	26.9	26.5	25.4	17.0	16.9	15.9
Wyoming	106.3	110.2	102.5	48.9	48.8	41.9
Colorado	263.7	269.4	247.1	107.0	106.9	97.8
New Mexico	115.5	116.7	104.5	42.1	41.8	34.6
Arizona	5.3	5.3	4.1	4.1	4.0	3.9
Utah	28.2	28.0	26.9	34.1	34.1	30.7
Nevada	3.5	3.5	2.9	2.8	2.8	2.6
Pacific	261.1	262.5	232.5	213.7	212.4	198.1
Washington *	57.2	58.5	58.5	45.0	44.6	45.7
Oregon *	33.6	34.0	39.7	20.4	20.2	20.3
California *	136.2	136.5	131.3	127.8	127.3	128.2
Alaska *	34.1	33.5	3.0	20.5	20.3	3.9
Virgin Islands	6.3	6.6	4.7	7.9	7.9	7.1