

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE 1959
(Averages of daily figures/ . In millions of dollars)

J.1

July 7, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	119,866	12,677	3,088	104,100	102,268	54,780	6,373	18,331	3/17,951	380	926	2,077
Central reserve city banks:												
New York	23,557	4,010	649	18,898	20,190	5,169	80	3,886	3,893	-7	5	126
Chicago	5,944	1,128	180	4,636	5,142	1,441	101	994	998	-3	70	28
Reserve city banks	47,364	6,225	1,157	39,982	39,799	22,072	2,051	7,688	7,670	17	583	666
Boston	2,318	324	55	1,939	2,065	220	20	351	352	-1	11	16
New York	1,134	42	37	1,055	989	658	36	196	196	--	2	25
Philadelphia	2,969	451	74	2,444	2,515	546	103	439	442	-3	52	35
Cleveland	5,767	531	184	5,052	5,007	2,672	175	962	960	2	112	112
Richmond	2,921	400	61	2,460	2,462	767	119	449	445	4	56	55
Atlanta	3,426	693	57	2,675	2,725	888	256	499	494	5	41	44
Chicago	5,403	521	174	4,707	4,569	3,073	233	911	907	4	65	101
St. Louis	2,426	641	58	1,726	1,989	501	123	356	353	3	6	26
Minneapolis	1,216	298	31	886	955	266	45	169	171	-2	22	9
Kansas City	3,305	771	72	2,462	2,650	628	261	473	469	4	101	33
Dallas	3,750	922	74	2,754	2,925	1,135	392	545	539	5	20	35
San Francisco	12,730	630	279	11,821	10,949	10,718	288	2,339	2,342	-3	98	174
Country banks	43,001	1,314	1,103	40,584	37,137	26,099	4,141	5,763	5,390	373	268	1,257
Boston	3,481	133	112	3,236	3,045	1,391	185	418	405	13	53	105
New York	6,774	134	189	6,452	6,026	5,676	365	991	947	45	54	206
Philadelphia	2,860	24	97	2,739	2,495	2,451	261	423	397	26	20	107
Cleveland	3,264	25	96	3,143	2,851	2,517	311	480	439	41	11	126
Richmond	2,748	123	75	2,550	2,310	1,540	302	359	331	28	30	98
Atlanta	4,014	250	79	3,684	3,402	1,684	461	490	458	32	21	114
Chicago	6,322	136	159	6,026	5,469	4,740	651	901	839	63	18	189
St. Louis	2,230	57	49	2,124	1,932	1,066	253	287	266	21	7	59
Minneapolis	1,852	68	47	1,736	1,621	1,302	176	265	243	21	9	42
Kansas City	2,991	118	70	2,803	2,558	963	371	361	330	32	27	58
Dallas	3,910	203	62	3,644	3,208	1,041	608	446	405	41	9	87
San Francisco	2,557	44	66	2,447	2,219	1,727	197	342	330	12	9	65

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,874 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half June 1959	2nd half May 1959	1st half June 1958	1st half June 1959	2nd half May 1959	1st half June 1958
	Country banks in places with population of 15,000 and over ^{1/}					
Total	27,653	27,725	26,345	16,387	16,396	15,062
Boston	2,962	3,007	2,850	1,038	1,093	1,045
New York	5,068	5,089	4,938	3,836	3,827	3,502
Philadelphia	1,715	1,752	1,600	1,190	1,185	1,083
Cleveland	1,990	2,007	1,953	1,390	1,390	1,294
Richmond	1,652	1,649	1,638	778	777	749
Atlanta	2,689	2,683	2,509	1,105	1,102	1,027
Chicago	4,047	4,029	3,936	3,230	3,217	3,036
St. Louis	1,073	1,067	1,025	559	544	535
Minneapolis	882	866	843	580	652	532
Kansas City	1,227	1,222	1,166	447	445	402
Dallas	2,161	2,168	2,080	716	711	655
San Francisco	2,187	2,186	1,827	1,457	1,452	1,201
	Country banks in places with population of less than 15,000					
Total	14,034	13,940	13,442	9,712	9,695	8,997
Boston	385	389	375	293	293	251
New York	1,572	1,583	1,508	1,840	1,831	1,736
Philadelphia	1,122	1,108	1,099	1,260	1,258	1,199
Cleveland	1,249	1,234	1,222	1,127	1,129	1,070
Richmond	973	960	953	762	763	712
Atlanta	1,074	1,070	981	580	577	521
Chicago	2,138	2,131	2,084	1,510	1,503	1,398
St. Louis	1,100	1,093	1,056	507	514	478
Minneapolis	902	878	859	722	719	665
Kansas City	1,646	1,641	1,539	515	512	454
Dallas	1,546	1,533	1,470	325	322	265
San Francisco	326	321	297	270	273	250

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

^{1/} Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

^{3/} Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
June 3	18,021	303	-546
June 10	17,886	428	-551
June 17 ^{P/}	18,065	472	-504
June 24 ^{P/}	18,115	512	-364

^{P/} Preliminary

J.1b DEPOSITS, RESERVEFS, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half June 1959	2nd half May 1959	1st half June 1958	1st half June 1959	2nd half May 1959	1st half June 1958
	Country banks in places with a population of less than 15,000					
Total	14,033.9	13,939.9	13,442.5	9,711.6	9,604.8	8,997.1
Total, all States	14,027.8	13,933.2	13,437.4	9,703.6	9,686.9	8,989.9
New England	385.4	388.9	351.5	293.3	293.4	256.9
Maine	69.3	67.9	70.9	79.7	79.5	73.9
New Hampshire	66.3	65.1	60.9	33.6	33.5	30.5
Vermont*	63.3	62.3	58.6	103.1	102.7	71.9
Massachusetts*	144.5	152.1	143.5	47.8	48.7	45.5
Rhode Island*	--	--	.7	--	--	1.7
Connecticut*	41.5	41.5	46.9	29.1	29.0	33.4
Middle Atlantic	2,976.8	2,965.6	2,870.1	3,327.2	3,322.2	3,201.3
New York	1,146.4	1,160.5	1,078.9	1,291.9	1,295.6	1,205.1
New Jersey*	722.4	711.7	702.6	794.3	789.6	739.5
Pennsylvania	1,108.0	1,093.4	1,088.6	1,311.0	1,307.0	1,256.7
E. North Central	3,165.3	3,143.2	3,081.3	2,519.3	2,517.3	2,360.8
Ohio	801.1	791.6	778.2	739.1	742.1	708.2
Indiana	505.6	504.5	487.7	301.3	300.8	285.8
Illinois	1,218.0	1,204.5	1,196.4	694.6	694.3	643.2
Michigan	365.2	365.8	346.1	480.4	477.2	441.6
Wisconsin	275.4	276.8	272.9	303.9	302.9	285.0
W. North Central	2,110.8	2,094.5	2,008.5	976.4	978.2	899.6
Minnesota	344.2	329.3	330.6	343.3	312.6	320.8
Iowa	357.9	357.8	352.5	154.3	153.9	141.4
Missouri	373.9	372.1	362.6	147.9	152.8	145.5
North Dakota	96.6	95.9	89.9	56.3	56.0	49.0
South Dakota	134.9	132.6	119.1	65.0	64.6	56.5
Nebraska	334.1	336.1	320.1	65.1	64.5	57.3
Kansas	469.2	470.7	433.7	144.5	143.8	129.1
South Atlantic	1,560.5	1,548.4	1,489.2	1,053.2	1,055.8	983.6
Delaware*	5.1	6.9	15.5	5.2	7.6	13.5
Maryland*	164.2	164.3	182.2	151.2	154.2	154.0
Virginia	407.1	402.3	382.2	409.7	408.8	373.1
West Virginia	198.4	196.0	201.8	117.0	116.8	107.2
North Carolina	131.2	126.9	123.1	62.1	61.8	58.3
South Carolina	92.4	90.3	86.0	32.5	32.4	29.9
Georgia	114.7	114.5	110.5	59.6	59.5	50.5
Florida	447.4	447.2	387.9	215.9	214.7	197.1
E. South Central	698.8	693.0	664.2	361.7	360.0	326.4
Kentucky	269.3	267.9	257.7	99.5	99.3	91.2
Tennessee	182.4	180.8	175.0	141.9	141.4	132.1
Alabama	178.1	175.8	167.7	91.3	90.5	80.3
Mississippi	69.0	68.5	63.8	29.0	28.8	22.8
W. South Central	2,107.2	2,089.2	1,987.3	534.7	531.0	448.8
Arkansas	158.2	158.5	149.7	64.3	64.1	56.4
Louisiana	177.4	176.3	163.9	81.4	80.9	72.3
Oklahoma	382.1	376.7	347.7	120.4	119.7	101.7
Texas	1,389.5	1,377.7	1,326.0	268.6	266.3	218.4
Mountain	760.5	750.4	718.0	355.4	353.2	315.0
Montana	200.9	195.5	195.0	100.1	99.1	90.1
Idaho	26.5	25.5	25.4	16.9	16.8	15.9
Wyoming	110.2	109.1	105.7	48.8	48.7	41.9
Colorado	269.4	268.0	251.2	106.9	106.5	96.4
New Mexico	116.7	116.4	106.4	41.8	41.5	34.5
Arizona	5.3	5.4	4.2	4.0	4.0	3.9
Utah	28.0	27.2	27.1	34.1	33.7	30.7
Nevada	3.5	3.3	3.0	2.8	2.9	2.6
Pacific	262.5	260.0	237.3	212.4	215.8	196.5
Washington*	58.5	58.2	59.7	44.6	44.9	45.5
Oregon*	34.0	32.5	40.3	20.2	19.6	20.3
California*	136.5	136.1	134.3	127.3	131.0	126.8
Alaska*	33.5	33.2	3.0	20.3	20.3	3.9
Virgin Islands	6.6	6.7	4.8	7.9	7.9	7.3