

9.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1959
(Averages of daily figures) In millions of dollars

June 19, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	120,738	12,407	4,763	103,568	103,179	54,677	6,153	18,521	3/18,093	428	775	2,138
Central reserve city banks:												
New York	23,837	4,073	1,144	18,619	20,489	5,190	76	3,965	3,948	17	76	123
Chicago	6,133	1,114	343	4,675	5,306	1,433	106	1,035	1,027	8	39	29
Reserve city banks	47,843	5,957	1,834	40,052	40,072	21,963	2,052	7,774	7,710	64	430	683
Boston	2,385	332	98	1,954	2,117	221	22	364	360	3	4	17
New York	1,163	40	68	1,055	1,013	659	35	200	200	--	5	25
Philadelphia	3,043	447	120	2,476	2,564	543	104	454	450	4	45	35
Cleveland	5,863	502	305	5,056	5,077	2,669	178	978	971	7	52	118
Richmond	2,873	377	98	2,398	2,413	753	115	439	436	3	40	65
Atlanta	3,450	664	87	2,698	2,737	878	256	497	496	1	45	43
Chicago	5,571	512	307	4,753	4,691	3,065	244	937	927	10	31	101
St. Louis	2,440	619	85	1,736	1,997	499	123	356	354	2	15	25
Minneapolis	1,219	269	57	892	959	265	43	173	172	2	29	10
Kansas City	3,359	752	100	2,507	2,672	624	271	483	472	11	77	33
Dallas	3,774	832	140	2,801	2,935	1,123	380	549	540	8	37	35
San Francisco	12,705	612	367	11,726	10,896	10,663	281	2,345	2,331	14	50	177
Country banks	42,926	1,262	1,443	40,222	37,311	26,091	3,919	5,748	5,409	339	230	1,303
Boston	3,526	131	152	3,244	3,071	1,387	192	420	407	13	33	106
New York	6,798	126	271	6,400	6,057	5,658	361	587	549	38	39	207
Philadelphia	2,884	24	152	2,708	2,530	2,443	246	421	400	20	9	116
Cleveland	3,264	24	119	3,122	2,871	2,519	288	480	442	39	6	130
Richmond	2,722	114	100	2,509	2,315	1,541	277	353	332	22	27	102
Atlanta	3,994	241	112	3,641	3,423	1,678	430	487	460	26	22	119
Chicago	6,291	131	199	5,960	5,463	4,720	629	900	837	63	31	197
St. Louis	2,215	56	60	2,100	1,934	1,058	238	285	267	19	9	64
Minneapolis	1,807	63	54	1,690	1,600	1,372	155	258	245	13	18	44
Kansas City	2,979	116	78	2,785	2,570	957	353	365	331	34	24	61
Dallas	3,898	196	73	3,629	3,240	1,033	569	451	408	43	5	90
San Francisco	2,548	41	74	2,434	2,236	1,726	182	341	332	8	7	68

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,161 million.
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1959	1st half May 1959	2nd half May 1958	2nd half May 1959	1st half May 1959	2nd half May 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,725	27,800	26,165	16,396	16,272	14,957
Boston	3,007	2,990	2,841	1,093	1,092	1,041
New York	5,089	5,071	4,898	3,827	3,823	3,476
Philadelphia	1,752	1,747	1,603	1,185	1,183	1,079
Cleveland	2,007	1,978	1,945	1,390	1,377	1,290
Richmond	1,649	1,678	1,620	777	774	744
Atlanta	2,683	2,733	2,492	1,102	1,092	1,013
Chicago	4,029	4,019	3,887	3,217	3,210	3,014
St. Louis	1,067	1,073	1,029	544	543	533
Minneapolis	866	876	824	652	581	529
Kansas City	1,222	1,230	1,149	445	438	401
Dallas	2,168	2,175	2,083	711	709	646
San Francisco	2,186	2,230	1,793	1,452	1,450	1,190
<u>Country banks in places with population of less than 15,000</u>						
Total	13,940	14,239	13,187	9,695	9,673	8,938
Boston	389	389	368	293	293	250
New York	1,583	1,605	1,484	1,831	1,822	1,716
Philadelphia	1,108	1,130	1,083	1,258	1,255	1,194
Cleveland	1,234	1,280	1,205	1,129	1,138	1,066
Richmond	960	986	927	763	763	710
Atlanta	1,070	1,097	974	577	576	518
Chicago	2,131	2,154	2,045	1,503	1,498	1,390
St. Louis	1,093	1,119	1,026	514	512	475
Minneapolis	878	894	832	719	718	661
Kansas City	1,641	1,689	1,515	512	509	449
Dallas	1,533	1,570	1,442	322	320	262
San Francisco	321	325	287	273	268	248

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
May 20	18,227	602	-251
May 27	18,063	330	-328
June 3 P/	18,022	302	-547
June 10 P/	17,887	427	-552

P/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1959	May 1959	May 1958	May 1959	May 1959	May 1958
Country banks in places with a population of less than 15,000						
Total	13,939.9	14,238.8	13,186.6	9,694.8	9,673.0	8,938.2
Total, all States	13,933.2	14,231.9	13,181.7	9,686.9	9,665.1	8,930.4
New England	388.9	391.5	374.2	293.4	295.5	256.3
Maine	67.9	68.1	68.7	79.5	79.4	73.6
New Hampshire	65.1	63.7	58.9	33.5	33.6	30.3
Vermont *	62.3	62.7	57.5	102.7	102.7	72.0
Massachusetts	152.1	152.0	142.6	48.7	48.7	45.4
Rhode Island *	--	--	.6	--	--	1.7
Connecticut *	41.5	45.0	45.9	29.0	31.1	33.3
Middle Atlantic	2,965.6	3,018.9	2,829.3	3,382.2	3,373.1	3,175.3
New York	1,160.5	1,170.7	1,062.8	1,285.6	1,281.7	1,190.3
New Jersey *	711.7	725.0	687.0	789.6	781.3	731.1
Pennsylvania	1,093.4	1,123.2	1,079.5	1,307.0	1,310.1	1,253.9
E. North Central	3,143.2	3,176.3	3,016.9	2,517.3	2,510.1	2,348.0
Ohio	791.6	807.5	763.1	742.1	741.3	701.3
Indiana	504.5	510.3	483.2	300.8	300.7	284.4
Illinois	1,204.5	1,215.8	1,160.8	694.3	691.0	640.2
Michigan	365.8	362.3	341.4	477.2	475.4	438.7
Wisconsin	276.8	280.4	268.4	302.9	301.7	283.4
W. North Central	2,094.5	2,159.7	1,977.9	978.2	974.2	894.2
Minnesota	329.3	334.8	317.5	342.6	341.6	319.4
Iowa	357.8	372.3	350.3	153.9	153.3	140.5
Missouri	372.1	385.1	356.8	152.8	151.6	144.3
North Dakota	95.9	99.1	88.1	56.0	56.0	48.7
South Dakota	132.6	135.4	117.5	64.6	64.4	56.2
Nebraska	336.1	345.5	317.2	64.5	64.3	56.6
Kansas	470.7	487.5	430.5	143.8	143.0	128.5
South Atlantic	1,548.4	1,591.6	1,462.2	1,055.8	1,055.6	981.6
Delaware *	6.9	7.1	15.2	7.6	7.6	13.4
Maryland	164.3	166.6	173.7	154.2	154.0	154.6
Virginia	402.3	417.4	371.8	408.8	408.8	371.2
West Virginia	196.0	197.2	200.2	116.8	116.6	108.1
North Carolina	126.9	130.6	120.7	61.8	62.3	58.1
South Carolina	90.3	94.2	83.2	32.4	32.3	29.8
Georgia	114.5	117.7	110.0	59.5	58.9	50.1
Florida	447.2	460.8	387.4	214.7	215.1	196.3
E. South Central	693.0	725.4	648.7	360.0	365.8	324.7
Kentucky	267.9	288.8	254.3	99.3	105.1	90.7
Tennessee	180.8	185.2	170.1	141.4	141.6	131.7
Alabama	175.8	180.8	164.1	90.5	90.1	79.7
Mississippi	68.5	70.6	60.2	28.8	29.0	22.6
W. South Central	2,089.2	2,140.8	1,944.2	531.0	528.0	443.5
Arkansas	158.5	162.7	143.3	64.1	64.1	55.7
Louisiana	176.3	178.9	162.1	80.9	80.5	71.8
Oklahoma	376.7	389.2	339.2	119.7	118.8	100.7
Texas	1,377.7	1,410.0	1,299.6	266.3	264.6	215.3
Mountain	750.4	766.0	699.3	353.2	351.9	312.0
Montana	195.5	199.3	187.5	99.1	99.2	89.5
Idaho	25.5	26.6	25.1	16.8	17.0	15.7
Wyoming	109.1	109.3	104.6	48.7	48.5	41.7
Colorado	268.0	274.4	244.9	106.5	105.8	93.7
New Mexico	116.4	120.1	104.6	41.5	41.2	34.3
Arizona	5.4	5.4	4.1	4.0	3.9	3.9
Utah	27.2	27.7	25.4	33.7	33.4	30.6
Nevada	3.3	3.2	3.1	2.9	2.9	2.6
Pacific	260.0	261.7	229.0	215.8	210.9	194.8
Washington *	58.2	60.1	56.9	44.9	44.9	44.9
Oregon *	32.5	33.7	39.3	19.6	20.0	20.0
California *	136.1	134.1	129.9	131.0	125.8	126.0
Alaska *	33.2	33.8	2.9	20.3	20.2	3.9
Virgin Islands	6.7	6.9	4.8	7.9	7.9	7.6