

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY 1959
(Averages of daily figures) - In millions of dollars

June 4, 1959

J.1

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	121,388	12,624	4,617	104,146	103,756	54,519	6,359	18,643	3/18,173	470	757	2,125
Central reserve city banks:												
New York	23,879	3,992	1,159	18,728	20,557	5,256	73	3,994	3,963	31	73	128
Chicago	6,174	1,152	358	4,664	5,379	1,429	110	1,038	1,040	-1	50	28
Reserve city banks	47,970	6,155	1,739	40,077	40,325	21,889	2,039	7,812	7,748	64	416	646
Boston	2,363	329	91	1,944	2,105	222	23	360	358	2	7	17
New York	1,154	42	50	1,062	1,007	656	39	199	199	--	13	25
Philadelphia	3,123	467	122	2,534	2,650	536	100	466	464	2	23	39
Cleveland	5,899	526	356	5,017	5,161	2,670	173	993	985	8	36	98
Richmond	2,893	400	77	2,417	2,429	752	120	442	438	4	42	54
Atlanta	3,449	698	69	2,682	2,731	874	256	498	494	4	49	42
Chicago	5,502	520	277	4,705	4,640	3,051	255	928	918	10	39	99
St. Louis	2,437	640	78	1,719	1,989	498	122	355	353	2	17	26
Minneapolis	1,232	291	57	883	979	266	41	177	175	2	18	9
Kansas City	3,352	794	86	2,473	2,674	619	264	480	472	8	100	32
Dallas	3,727	843	123	2,760	2,938	1,127	360	549	541	8	36	35
San Francisco	12,840	606	353	11,882	11,021	10,617	285	2,364	2,349	14	37	171
Country banks	43,364	1,326	1,361	40,678	37,495	25,945	4,137	5,798	5,422	377	218	1,323
Boston	3,516	137	116	3,264	3,065	1,386	190	422	406	16	35	106
New York	6,807	132	256	6,420	6,036	5,645	392	993	946	47	45	206
Philadelphia	2,904	26	134	2,744	2,528	2,438	267	428	400	28	9	107
Cleveland	3,283	24	106	3,152	2,883	2,515	300	488	443	45	5	121
Richmond	2,780	115	94	2,571	2,349	1,538	292	363	335	28	25	102
Atlanta	4,088	259	108	3,721	3,473	1,668	463	495	465	30	23	115
Chicago	6,310	137	183	5,990	5,479	4,708	637	899	838	61	24	259
St. Louis	2,251	59	62	2,129	1,954	1,055	253	288	268	20	9	58
Minneapolis	1,838	68	55	1,715	1,615	1,299	170	259	243	16	11	41
Kansas City	3,042	123	95	2,824	2,594	947	387	366	333	33	21	57
Dallas	3,950	205	69	3,676	3,265	1,029	592	454	411	43	6	87
San Francisco	2,596	42	84	2,471	2,255	1,718	194	343	334	9	3	66

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,874 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1959	April 1959	May 1958	May 1959	April 1959	May 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,855	27,987	26,456	16,272	16,217	14,981
Boston	2,990	3,022	2,868	1,092	1,087	1,035
New York	5,071	5,199	4,860	3,823	3,815	3,448
Philadelphia	1,747	1,728	1,603	1,183	1,177	1,074
Cleveland	1,978	1,967	1,934	1,377	1,371	1,283
Richmond	1,678	1,669	1,644	774	772	742
Atlanta	2,733	2,759	2,801	1,092	1,088	1,119
Chicago	4,073	4,055	3,859	3,210	3,204	3,001
St. Louis	1,073	1,072	1,011	543	540	529
Minneapolis	876	872	827	581	581	527
Kansas City	1,230	1,241	1,142	438	435	398
Dallas	2,175	2,190	2,090	709	700	641
San Francisco	2,230	2,213	1,816	1,450	1,445	1,183
<u>Country banks in places with population of less than 15,000</u>						
Total	14,184	14,148	13,456	9,673	9,634	8,914
Boston	389	392	370	293	293	249
New York	1,605	1,539	1,524	1,822	1,819	1,723
Philadelphia	1,130	1,121	1,105	1,255	1,250	1,190
Cleveland	1,280	1,281	1,230	1,138	1,134	1,062
Richmond	986	977	954	763	760	709
Atlanta	1,097	1,102	996	576	571	515
Chicago	2,100	2,100	2,059	1,498	1,491	1,384
St. Louis	1,119	1,118	1,055	512	510	472
Minneapolis	894	896	846	718	718	659
Kansas City	1,689	1,698	1,548	509	506	445
Dallas	1,570	1,598	1,476	320	317	260
San Francisco	325	327	293	268	268	247

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
May 6	18,213	358	-317
May 13	18,096	454	-255
May 20 9	18,209	620	-233
May 27 9	18,049	344	-314

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3.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half May 1959	2nd half April 1959	1st half May 1958	1st half May 1959	2nd half April 1959	1st half May 1958
	Country banks in places with a population of less than 15,000					
Total	14,184.0	14,148.3	13,455.5	9,673.0	9,634.4	8,914.3
Total, all States	14,177.2	14,141.2	13,450.7	9,665.1	9,626.2	8,906.7
New England	391.5	396.2	377.1	295.5	296.3	255.4
Maine	68.1	66.0	69.6	79.4	79.2	73.4
New Hampshire	63.7	66.4	59.6	33.6	33.2	30.2
Vermont*	62.7	61.5	57.4	102.7	102.7	71.9
Massachusetts	152.0	155.2	143.2	48.7	48.4	45.0
Rhode Island*	--	--	.7	--	--	1.7
Connecticut*	45.0	47.1	46.6	31.1	32.8	33.2
Middle Atlantic	3,018.9	2,936.2	2,895.5	3,373.1	3,360.8	3,177.4
New York	1,170.7	1,109.3	1,092.0	1,281.7	1,274.8	1,200.8
New Jersey*	725.0	717.0	700.6	781.3	781.3	726.0
Pennsylvania	1,123.2	1,109.9	1,102.9	1,310.1	1,304.7	1,250.6
E. North Central	3,133.9	3,128.6	3,045.4	2,510.1	2,500.6	2,339.3
Ohio	807.5	811.9	779.3	741.3	739.0	698.7
Indiana	500.8	490.4	492.8	300.7	300.5	284.7
Illinois	1,194.3	1,193.5	1,159.7	691.0	687.6	637.8
Michigan	362.3	360.0	343.5	475.4	472.3	436.6
Wisconsin	269.0	272.8	270.1	301.7	301.2	281.5
W. North Central	2,147.4	2,165.4	2,020.1	974.2	970.7	887.6
Minnesota	334.8	335.0	322.6	341.6	341.2	318.3
Iowa	360.0	367.2	357.7	153.3	152.7	139.8
Missouri	385.1	387.8	364.1	151.6	150.2	142.7
North Dakota	99.1	99.6	90.4	56.0	55.8	48.5
South Dakota	135.4	134.1	119.2	64.4	64.9	55.9
Nebraska	345.5	346.7	323.3	64.3	63.8	54.6
Kansas	487.5	495.0	442.8	143.0	142.1	127.8
South Atlantic	1,591.6	1,585.6	1,502.9	1,055.6	1,048.7	978.1
Delaware*	7.1	7.1	15.2	7.6	7.5	13.3
Maryland	166.6	163.7	178.9	154.0	152.5	153.9
Virginia	417.4	414.8	386.6	408.8	408.3	371.4
West Virginia	197.2	194.7	202.2	116.6	116.0	108.0
North Carolina	130.6	130.9	123.4	62.3	62.1	57.7
South Carolina*	94.2	93.6	86.6	32.3	32.1	29.3
Georgia	117.7	117.0	112.2	58.9	58.1	49.8
Florida	460.8	463.8	397.8	215.1	212.1	194.7
E. South Central	725.4	729.1	670.9	365.8	364.7	323.3
Kentucky	288.8	290.2	261.1	105.1	105.1	90.5
Tennessee	185.2	187.5	175.4	141.6	141.4	131.1
Alabama	180.8	181.1	169.6	90.1	89.4	79.5
Mississippi	70.6	70.3	64.8	29.0	28.8	22.2
W. South Central	2,140.8	2,170.8	1,994.4	528.0	523.5	440.5
Arkansas	162.7	162.9	151.9	64.1	63.7	55.4
Louisiana	178.9	178.7	164.1	80.5	79.9	71.5
Oklahoma	389.2	389.6	346.5	118.8	117.8	99.9
Texas	1,410.0	1,439.6	1,331.9	264.6	262.1	213.7
Mountain	766.0	766.6	710.7	351.9	350.1	310.9
Montana	199.3	201.9	191.6	99.2	98.8	88.9
Idaho	26.6	27.3	26.0	17.0	17.0	15.7
Wyoming	109.3	109.6	103.2	48.5	48.4	41.4
Colorado	274.4	272.0	250.9	105.8	105.3	93.8
New Mexico	120.1	118.8	105.8	41.2	40.7	34.0
Arizona	5.4	5.3	4.2	3.9	3.9	3.9
Utah	27.7	28.5	25.9	33.4	33.2	30.5
Nevada	3.2	3.2	3.1	2.9	2.8	2.7
Pacific	261.7	262.7	233.7	210.9	210.8	194.2
Washington*	60.1	61.5	58.7	44.9	45.5	45.3
Oregon*	33.7	33.0	39.7	20.0	19.8	20.1
California*	134.1	134.4	132.4	125.8	125.3	125.0
Alaska*	33.8	33.8	2.9	20.2	20.2	3.8
Virgin Islands	6.9	7.3	5.1	7.9	7.9	7.6