

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL 1959
(Averages of daily figures). In millions of dollars)

May 21, 1959

J.1

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	122,124	12,784	3,554	105,787	104,289	54,353	6,358	18,665	3/18,242	423	688	2,161
Central reserve city banks:												
New York	24,086	4,030	786	19,270	20,650	5,284	71	4,006	3,981	25	109	129
Chicago	6,174	1,155	267	4,752	5,359	1,424	108	1,040	1,036	5	33	28
Reserve city banks	48,405	6,274	1,310	40,820	40,583	21,794	2,087	7,829	7,786	43	334	682
Boston	2,385	341	51	1,993	2,099	221	31	359	357	1	5	18
New York	1,163	42	31	1,090	1,011	657	37	201	200	2	5	25
Philadelphia	3,107	465	84	2,558	2,628	531	108	462	460	2	33	37
Cleveland	5,935	530	288	5,117	5,159	2,659	178	986	984	2	30	104
Richmond	2,913	398	72	2,444	2,460	751	113	445	443	1	38	57
Atlanta	3,484	722	55	2,708	2,764	875	259	504	500	4	30	54
Chicago	5,446	509	171	4,766	4,578	3,041	249	918	907	10	53	102
St. Louis	2,440	647	51	1,743	2,004	493	120	358	355	3	12	27
Minneapolis	1,235	295	52	889	982	266	42	176	175	1	16	11
Kansas City	3,463	819	67	2,578	2,747	615	285	490	484	6	69	33
Dallas	3,805	874	100	2,831	2,949	1,133	382	547	543	4	24	36
San Francisco	13,028	632	290	12,106	11,201	10,550	283	2,383	2,376	7	17	178
Country banks	43,460	1,325	1,191	40,944	37,697	25,851	4,092	5,789	5,439	350	213	1,322
Boston	3,538	125	104	3,310	3,085	1,380	198	424	408	16	37	113
New York	6,872	134	204	6,534	6,094	5,634	400	996	952	44	54	210
Philadelphia	2,875	26	103	2,746	2,517	2,427	255	421	398	23	11	113
Cleveland	3,273	26	87	3,160	2,882	2,505	291	481	442	38	10	131
Richmond	2,761	114	83	2,564	2,351	1,533	277	357	335	22	25	104
Atlanta	4,123	262	111	3,750	3,518	1,659	467	501	470	31	14	121
Chicago	6,294	139	163	5,992	5,501	4,695	607	895	840	55	22	200
St. Louis	2,248	57	55	2,135	1,957	1,049	250	287	268	19	6	62
Minneapolis	1,835	67	48	1,720	1,624	1,299	162	260	244	16	9	44
Kansas City	3,059	120	91	2,848	2,614	941	388	368	335	33	23	61
Dallas	3,998	210	65	3,723	3,294	1,017	608	459	413	46	1	94
San Francisco	2,585	45	76	2,462	2,261	1,712	190	341	334	7	--	70

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$94,309 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	April 1959	April 1959	April 1958	April 1959	April 1959	April 1958
Country banks in places with population of 15,000 and over 1/						
Total	27,987	27,674	26,647	16,217	16,096	14,864
Boston	3,022	2,988	2,909	1,087	1,087	1,021
New York	5,199	4,997	4,940	3,815	3,806	3,428
Philadelphia	1,728	1,758	1,595	1,177	1,174	1,068
Cleveland	1,967	1,950	1,922	1,371	1,361	1,275
Richmond	1,669	1,680	1,650	772	776	735
Atlanta	2,759	2,787	2,857	1,088	1,086	1,107
Chicago	4,055	4,007	3,853	3,204	3,201	2,981
St. Louis	1,072	1,080	1,014	540	538	522
Minneapolis	872	876	824	581	575	523
Kansas City	1,241	1,238	1,146	435	435	394
Dallas	2,190	2,189	2,125	700	702	634
San Francisco	2,213	2,124	1,812	1,445	1,354	1,176
Country banks in places with population of less than 15,000						
Total	14,148	14,318	13,428	9,634	9,619	8,852
Boston	392	387	370	293	292	248
New York	1,539	1,545	1,492	1,819	1,816	1,698
Philadelphia	1,121	1,125	1,121	1,250	1,246	1,194
Cleveland	1,281	1,284	1,230	1,134	1,132	1,056
Richmond	977	990	952	760	756	705
Atlanta	1,102	1,117	1,001	571	569	511
Chicago	2,100	2,163	2,049	1,491	1,487	1,377
St. Louis	1,118	1,130	1,053	510	509	465
Minneapolis	896	911	841	718	716	653
Kansas City	1,698	1,719	1,541	506	504	443
Dallas	1,598	1,609	1,490	317	316	256
San Francisco	327	338	290	268	276	246

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Apr. 22	18,307	510	-239
Apr. 29	18,183	368	-288
May 6 ^{p/}	18,220	351	-324
May 13 ^{p/}	18,106	444	-265

p/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	April 1959	April 1959	April 1958	April 1959	April 1959	April 1958
	Country banks in places with a population of less than 15,000					
Total	14,148.3	14,318.4	13,428.1	9,634.4	9,619.3	8,851.6
Total, all States	14,141.2	14,310.6	13,422.8	9,626.2	9,611.7	8,844.0
New England	396.2	391.4	376.5	296.3	296.0	254.4
Maine	66.0	66.1	68.4	79.2	79.2	73.0
New Hampshire	66.4	66.6	60.1	33.2	33.2	30.1
Vermont *	61.5	61.3	56.9	102.7	102.8	71.7
Massachusetts	155.2	151.2	143.7	48.4	48.1	44.9
Rhode Island *	--	--	.7	--	--	1.7
Connecticut *	47.1	46.2	46.7	32.8	32.7	33.0
Middle Atlantic	2,936.2	2,943.6	2,877.3	3,360.8	3,354.0	3,155.2
New York	1,109.3	1,117.0	1,066.9	1,274.8	1,271.8	1,178.8
New Jersey *	717.0	719.1	690.1	781.3	780.8	728.4
Pennsylvania	1,109.9	1,107.5	1,120.3	1,304.7	1,301.4	1,255.0
E. North Central	3,128.6	3,175.9	3,030.4	2,500.6	2,496.1	2,326.5
Ohio	811.9	814.5	779.4	739.0	738.3	694.6
Indiana	490.4	497.8	482.7	300.5	299.9	284.2
Illinois	1,193.5	1,213.9	1,154.8	687.6	686.1	634.2
Michigan	360.0	362.8	342.3	472.3	471.1	434.2
Wisconsin	272.8	286.9	271.2	301.2	300.8	279.3
W. North Central	2,165.4	2,213.2	2,013.2	970.7	968.2	876.0
Minnesota	335.0	340.5	317.9	341.2	341.0	314.8
Iowa	367.2	387.3	358.8	152.7	152.4	139.0
Missouri	387.8	395.2	363.8	150.2	150.1	136.7
North Dakota	99.6	102.4	90.7	55.8	55.6	48.4
South Dakota	134.1	136.5	118.5	64.9	64.4	54.9
Nebraska	346.7	350.7	319.3	63.8	63.5	55.1
Kansas	495.0	500.6	444.2	142.1	141.2	127.1
South Atlantic	1,585.6	1,603.2	1,506.3	1,048.7	1,044.1	972.4
Delaware *	7.1	7.1	15.2	7.5	7.5	13.2
Maryland	163.7	164.9	177.9	152.5	151.7	153.2
Virginia	414.8	419.3	385.5	408.3	408.1	369.2
West Virginia	194.7	196.3	202.1	116.0	115.5	107.6
North Carolina	130.9	130.3	124.7	62.1	59.3	57.4
South Carolina *	93.6	98.8	86.5	32.1	32.1	29.2
Georgia	117.0	117.9	111.5	58.1	57.9	49.2
Florida	463.8	468.6	402.9	212.1	212.0	193.4
E. South Central	729.1	745.7	672.7	364.7	363.9	321.3
Kentucky	290.2	296.8	263.2	105.1	105.0	90.0
Tennessee	187.5	190.8	176.7	141.4	141.3	130.7
Alabama	181.1	185.5	167.9	89.4	88.9	78.8
Mississippi	70.3	72.6	64.9	28.8	28.7	21.8
W. South Central	2,170.8	2,191.0	2,007.8	523.5	521.2	435.1
Arkansas	162.9	164.4	151.1	63.7	63.3	55.3
Louisiana	178.7	179.9	165.0	79.9	79.6	70.8
Oklahoma	389.6	398.3	345.0	117.8	117.4	99.3
Texas	1,439.6	1,448.4	1,346.7	262.1	260.9	209.7
Mountain	766.6	773.1	708.3	350.1	349.6	310.0
Montana	201.9	206.9	192.8	98.8	98.5	88.4
Idaho	27.3	27.4	26.3	17.0	17.0	15.6
Wyoming	109.6	110.8	102.8	48.4	48.5	41.5
Colorado	272.0	271.4	249.1	105.3	104.8	94.0
New Mexico	118.8	119.8	104.2	40.7	40.7	33.7
Arizona	5.3	5.0	3.8	3.9	4.0	3.9
Utah	28.5	28.8	26.2	33.2	33.3	30.3
Nevada	3.2	3.0	3.1	2.8	2.8	2.6
Pacific	262.7	273.5	230.3	210.8	218.6	193.1
Washington	61.5	65.5	58.3	45.5	49.0	45.0
Oregon *	33.0	33.5	39.3	19.8	19.8	20.2
California *	134.4	141.2	129.7	125.3	129.4	124.2
Alaska *	33.8	33.3	3.0	20.2	20.4	3.7
Virgin Islands	7.3	7.5	5.4	7.9	7.7	7.5