

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF APRIL 1959  
(Averages of daily figures) / . In millions of dollars)

May 5, 1959

J.1

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
<b>All member banks</b>	121,998	13,219	4,786	103,993	104,259	54,221	6,621	18,664	3/18,251	413	664	2,063
<b>Central reserve city banks:</b>												
New York	24,299	4,116	1,191	18,992	20,863	5,322	134	4,010	4,021	-11	84	129
Chicago	6,125	1,256	405	4,464	5,363	1,425	91	1,042	1,037	5	105	28
<b>Reserve city banks</b>	48,217	6,483	1,799	39,935	40,658	21,758	2,082	7,821	7,796	25	301	640
Boston	2,340	327	78	1,935	2,088	223	26	354	356	-2	10	17
New York	1,130	42	40	1,048	988	656	35	197	196	1	10	25
Philadelphia	3,084	472	117	2,495	2,617	534	109	460	459	1	49	36
Cleveland	5,952	534	414	5,003	5,233	2,671	180	1,003	997	6	33	98
Richmond	2,910	422	88	2,400	2,457	758	118	444	443	1	25	54
Atlanta	3,490	767	73	2,650	2,765	875	268	501	500	1	16	41
Chicago	5,380	520	216	4,643	4,563	3,039	245	910	905	6	73	98
St. Louis	2,471	684	72	1,715	2,040	495	122	363	361	2	14	25
Minneapolis	1,243	306	79	858	999	268	44	180	178	2	3	10
Kansas City	3,422	830	94	2,497	2,752	614	272	489	485	4	46	31
Dallas	3,789	900	147	2,742	2,996	1,133	375	554	551	3	16	35
San Francisco	13,008	678	381	11,949	11,162	10,492	288	2,366	2,366	-1	6	170
<b>Country banks</b>	43,356	1,363	1,391	40,602	37,376	25,715	4,314	5,791	5,397	394	175	1,266
Boston	3,512	137	136	3,239	3,074	1,379	190	425	407	18	30	127
New York	6,676	134	265	6,277	5,930	5,622	369	978	933	45	42	205
Philadelphia	2,910	27	118	2,765	2,537	2,420	269	430	400	30	7	107
Cleveland	3,258	24	99	3,135	2,856	2,494	303	480	439	41	14	120
Richmond	2,787	117	94	2,576	2,351	1,532	304	364	335	29	16	99
Atlanta	4,184	280	132	3,771	3,514	1,656	522	505	469	36	10	117
Chicago	6,312	141	197	5,973	5,476	4,688	649	899	837	62	23	186
St. Louis	2,270	59	67	2,144	1,956	1,048	272	291	268	23	4	58
Minneapolis	1,855	67	56	1,732	1,626	1,291	177	262	243	18	10	41
Kansas City	3,080	123	103	2,854	2,610	939	411	371	334	37	17	57
Dallas	4,009	211	53	3,745	3,286	1,018	633	455	412	43	1	89
San Francisco	2,504	41	71	2,391	2,159	1,630	215	331	319	12	2	60

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,875 million.  
For numbered footnotes see next page.

J.1(a) DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half April 1959	2nd half March 1959	1st half April 1958	1st half April 1959	2nd half March 1959	1st half April 1958
	Country banks in places with population of 15,000 and over 1/					
<b>Total</b>	<b>27,674</b>	<b>27,166</b>	<b>26,080</b>	<b>16,096</b>	<b>15,975</b>	<b>14,743</b>
Boston	2,988	2,970	2,821	1,087	1,083	1,014
New York	4,997	4,953	4,710	3,806	3,783	3,411
Philadelphia	1,758	1,708	1,616	1,174	1,169	1,063
Cleveland	1,950	1,951	1,890	1,361	1,345	1,277
Richmond	1,680	1,637	1,615	776	771	730
Atlanta	2,787	2,708	2,817	1,086	1,080	1,070
Chicago	4,007	3,958	3,784	3,201	3,194	2,964
St. Louis	1,080	1,060	1,003	538	540	514
Minneapolis	876	860	815	575	577	521
Kansas City	1,238	1,214	1,129	435	434	390
Dallas	2,189	2,165	2,089	702	699	620
San Francisco	2,124	1,982	1,791	1,354	1,301	1,169
	Country banks in places with population of less than 15,000					
<b>Total</b>	<b>14,318</b>	<b>13,928</b>	<b>13,410</b>	<b>9,619</b>	<b>9,564</b>	<b>8,822</b>
Boston	387	378	366	292	292	248
New York	1,545	1,487	1,437	1,816	1,815	1,688
Philadelphia	1,125	1,095	1,128	1,246	1,239	1,195
Cleveland	1,284	1,255	1,226	1,132	1,129	1,054
Richmond	990	962	958	756	750	704
Atlanta	1,117	1,069	1,000	569	567	506
Chicago	2,163	2,131	2,043	1,487	1,482	1,374
St. Louis	1,130	1,104	1,056	509	508	460
Minneapolis	911	893	846	716	713	651
Kansas City	1,719	1,678	1,548	504	500	441
Dallas	1,609	1,583	1,511	316	314	256
San Francisco	338	292	292	276	254	245

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	<u>Required reserves</u>	<u>Excess reserves</u>	<u>Free reserves</u>
Apr. 1	17,855	468	-144
Apr. 8	18,302	409	-263
Apr. 15	18,254	444	-259
Apr. 22 <sup>E</sup> /	18,261	556	-193
Apr. 29 <sup>E</sup> /	18,147	404	-252

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**J.1(b) DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	April 1959	March 1959	April 1958	April 1959	March 1959	April 1958
	Country banks in places with a population of less than 15,000					
<b>Total</b>	14,318.4	13,928.0	13,410.0	9,619.3	9,564.3	8,822.3
<b>Total, all States</b>	14,310.6	13,920.8	13,404.2	9,611.7	9,556.8	8,814.9
<b>New England</b>	391.4	382.6	373.4	296.0	295.3	253.9
Maine	66.1	64.4	67.6	79.2	79.1	72.7
New Hampshire	66.6	63.5	60.8	33.2	32.9	30.0
Vermont *	61.3	60.0	57.0	102.8	102.4	71.5
Massachusetts	151.2	149.7	141.4	48.1	48.1	44.9
Rhode Island *	--	--	.6	--	--	1.8
Connecticut *	46.2	45.0	46.0	32.7	32.8	33.0
<b>Middle Atlantic</b>	2,943.6	2,850.2	2,825.7	3,354.0	3,345.2	3,145.6
New York	1,117.0	1,066.1	1,017.5	1,271.8	1,265.4	1,171.1
New Jersey *	719.1	703.2	683.9	780.8	784.3	717.6
Pennsylvania	1,107.5	1,080.9	1,124.3	1,301.4	1,295.5	1,256.9
<b>E. North Central</b>	3,175.9	3,122.8	3,014.4	2,496.1	2,489.7	2,322.1
Ohio	814.5	793.1	777.7	738.3	737.2	693.4
Indiana	497.8	490.7	477.4	299.9	298.7	284.3
Illinois	1,213.9	1,194.0	1,148.9	686.1	683.7	631.5
Michigan	362.8	360.0	342.2	471.1	470.0	434.0
Wisconsin	286.9	285.0	268.2	300.8	300.1	278.9
<b>W. North Central</b>	2,213.2	2,163.1	2,027.9	968.2	963.8	869.5
Minnesota	340.5	331.7	318.7	341.0	338.6	313.4
Iowa	387.3	374.6	364.9	152.4	152.0	138.4
Missouri	395.2	387.5	365.5	150.1	150.5	132.5
North Dakota	102.4	100.6	91.9	55.6	55.3	48.3
South Dakota	136.5	135.4	120.1	64.4	64.2	54.6
Nebraska	350.7	344.2	319.5	63.5	63.1	55.6
Kansas	500.6	489.1	447.3	141.2	140.1	126.7
<b>South Atlantic</b>	1,603.2	1,550.3	1,510.9	1,044.1	1,037.0	968.0
Delaware *	7.1	7.1	15.5	7.5	7.5	13.2
Maryland	164.9	161.3	180.6	151.7	149.2	152.9
Virginia	419.3	402.6	384.0	408.1	407.3	368.8
West Virginia	196.3	193.8	200.0	115.5	114.3	107.4
North Carolina	130.3	126.8	128.5	59.3	58.3	57.6
South Carolina *	98.8	97.6	87.7	32.1	32.0	29.2
Georgia	117.9	114.5	109.8	57.9	57.5	49.9
Florida	468.6	446.6	404.8	212.0	210.9	189.0
<b>E. South Central</b>	745.7	721.5	676.3	363.9	362.8	320.1
Kentucky	296.8	291.8	267.9	105.0	104.8	89.6
Tennessee	190.8	183.7	178.0	141.3	141.0	130.1
Alabama	185.5	176.9	166.1	88.9	88.6	78.6
Mississippi	72.6	69.1	64.3	28.7	28.4	21.8
<b>W. South Central</b>	2,191.0	2,142.1	2,033.5	521.2	517.9	434.2
Arkansas	164.4	160.3	152.2	63.3	63.2	54.9
Louisiana	179.9	174.3	166.7	79.6	78.9	70.3
Oklahoma	398.3	381.3	349.0	117.4	116.3	98.6
Texas	1,448.4	1,426.2	1,365.6	260.9	259.5	210.4
<b>Mountain</b>	773.1	759.2	710.0	349.6	348.4	308.7
Montana	206.9	201.3	193.6	98.5	98.5	88.2
Idaho	27.4	26.9	26.2	17.0	16.9	15.5
Wyoming	110.8	110.4	103.8	48.5	48.2	41.3
Colorado	271.4	267.1	247.8	104.8	104.3	93.6
New Mexico	119.8	117.3	105.2	40.7	40.5	33.4
Arizona	5.0	5.1	3.7	4.0	4.0	3.9
Utah	28.8	28.0	26.6	33.3	33.2	30.2
Nevada	3.0	3.1	3.1	2.8	2.8	2.6
<b>Pacific</b>	273.5	229.0	232.1	218.6	196.7	192.6
Washington	65.5	62.9	57.9	49.0	48.9	44.9
Oregon *	33.5	32.5	40.8	19.8	19.7	20.8
California *	141.2	130.4	130.4	129.4	124.2	123.4
Alaska *	33.3	3.2	3.0	20.4	3.9	3.7
Virgin Islands	7.5	7.4	5.5	7.7	7.7	7.5