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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY 1959
(Averages of daily figures^{1/}. In millions of dollars)

March 20, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	120,761	12,649	3,892	104,219	102,980	53,632	6,258	18,448	3/18,011	437	467	2,164
Central reserve city banks:												
New York	24,046	4,065	879	19,102	20,358	5,173	75	3,939	3,923	16	6	130
Chicago	6,258	1,155	247	4,856	5,430	1,431	103	1,056	1,049	7	23	31
Reserve city banks	47,551	6,122	1,540	39,889	39,939	21,673	2,085	7,718	7,674	45	246	690
Boston	2,356	319	70	1,967	2,097	240	24	359	358	1	8	17
New York	1,153	40	38	1,076	1,003	642	37	198	198	--	13	26
Philadelphia	3,031	441	97	2,493	2,544	533	107	447	446	1	14	37
Cleveland	5,739	496	240	5,003	4,983	2,657	177	969	955	14	16	105
Richmond	2,856	381	80	2,395	2,398	748	113	435	433	2	13	75
Atlanta	3,446	701	76	2,669	2,732	867	254	497	494	3	30	43
Chicago	5,456	506	290	4,660	4,604	3,025	238	916	911	5	56	103
St. Louis	2,474	659	69	1,747	2,052	488	120	365	363	1	15	26
Minneapolis	1,196	289	47	860	948	268	43	172	170	2	2	10
Kansas City	3,489	789	88	2,613	2,780	607	289	495	489	6	49	32
Dallas	3,838	863	124	2,852	3,013	1,125	398	562	553	9	10	36
San Francisco	12,515	640	320	11,555	10,785	10,473	286	2,305	2,303	2	19	180
Country banks	42,906	1,308	1,226	40,372	37,253	25,354	3,995	5,735	5,366	370	192	1,313
Boston	3,490	124	116	3,250	3,040	1,362	200	418	403	16	22	109
New York	6,765	124	248	6,393	6,003	5,540	367	982	937	44	26	214
Philadelphia	2,819	25	107	2,688	2,485	2,389	232	413	393	20	15	112
Cleveland	3,203	25	113	3,065	2,828	2,460	275	472	434	38	15	131
Richmond	2,779	119	86	2,573	2,366	1,524	281	358	336	22	18	104
Atlanta	3,992	258	86	3,649	3,405	1,625	449	484	456	28	28	125
Chicago	6,337	141	173	6,023	5,508	4,645	635	910	838	72	29	200
St. Louis	2,245	59	47	2,139	1,954	1,042	251	288	267	21	7	62
Minneapolis	1,868	66	45	1,757	1,657	1,295	163	261	247	14	6	45
Kansas City	3,071	121	81	2,868	2,640	925	374	375	337	38	21	60
Dallas	4,012	207	59	3,746	3,322	1,002	600	464	416	48	4	93
San Francisco	2,324	39	65	2,220	2,044	1,545	168	311	302	9	1	59

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$92,696 million.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1959	1st half Feb. 1959	2nd half Feb. 1958	2nd half Feb. 1959	1st half Feb. 1959	2nd half Feb. 1958
	Country banks in places with population of 15,000 and over ^{1/}					
Total	27,416	£/27,747	25,973	15,829	£/15,700	14,249
Boston	2,983	3,012	2,823	1,073	1,071	993
New York	5,078	5,112	4,699	3,724	3,710	3,245
Philadelphia	1,702	1,721	1,566	1,150	1,147	1,038
Cleveland	1,934	1,950	1,905	1,338	1,336	1,267
Richmond	1,670	1,710	1,608	771	770	702
Atlanta	2,676	2,717	2,758	1,067	1,066	1,020
Chicago	4,029	4,088	3,824	3,169	3,160	2,885
St. Louis	1,064	1,087	999	537	£/535	501
Minneapolis	891	£/902	815	585	£/580	511
Kansas City	1,227	1,231	1,142	435	429	375
Dallas	2,180	2,186	2,076	692	688	575
San Francisco	1,982	2,030	1,759	1,286	1,288	1,138
	Country banks in places with population of less than 15,000					
Total	14,181	£/14,517	13,360	9,526	£/9,500	8,657
Boston	383	393	365	289	289	244
New York	1,564	1,595	1,484	1,816	1,812	1,647
Philadelphia	1,093	1,118	1,097	1,239	1,235	1,178
Cleveland	1,244	1,267	1,204	1,122	1,119	1,038
Richmond	989	1,019	949	753	750	696
Atlanta	1,059	1,074	955	558	556	487
Chicago	2,167	2,188	2,041	1,476	1,474	1,353
St. Louis	1,122	1,149	1,061	505	503	451
Minneapolis	911	£/944	840	710	£/710	642
Kansas City	1,722	1,776	1,549	490	492	431
Dallas	1,625	1,676	1,518	310	306	246
San Francisco	303	314	287	259	255	242

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

^{1/} Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

^{3/} Revised weekly figures compared with those given in published weekly statements:

	Required reserves	Excess reserves	Free reserves
Feb. 18	18,120	441	-124
Feb. 25	17,979	410	46
Mar. 4 ^{2/}	17,982	393	-136
Mar. 11 ^{1/}	17,911	510	-193

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1959	1st half Feb. 1959	2nd half Feb. 1958	2nd half Feb. 1959	1st half Feb. 1959	2nd half Feb. 1958
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	14,181.5	14,516.6	13,360.2	9,525.8	9,500.3	8,656.6
Total, all States	14,171.3	14,506.5	13,352.6	9,514.0	9,489.1	8,646.0
New England	386.9	397.1	390.2	293.2	292.6	260.4
Maine	63.9	65.2	61.9	78.6	78.4	71.1
New Hampshire	63.9	66.2	60.6	32.6	32.5	29.3
Vermont*	59.9	62.5	57.1	101.7	101.6	70.6
Massachusetts	154.1	157.3	146.3	47.8	47.5	44.5
Rhode Island*	--	--	.6	--	--	1.7
Connecticut*	45.1	45.9	63.7	32.5	32.6	43.2
Middle Atlantic	2,917.5	2,981.8	2,817.0	3,342.8	3,333.2	3,069.7
New York	1,122.9	1,144.1	1,042.8	1,259.9	1,257.4	1,130.1
New Jersey	728.4	747.0	688.5	788.1	785.2	701.1
Pennsylvania	1,066.2	1,090.7	1,085.7	1,294.8	1,290.6	1,238.5
E. North Central	3,160.4	3,195.9	3,021.3	2,477.1	2,475.4	2,291.0
Ohio	785.4	795.7	760.6	733.5	732.4	685.8
Indiana	503.7	508.6	484.1	297.4	296.9	282.5
Illinois	1,216.0	1,232.1	1,148.1	679.3	678.9	619.7
Michigan	370.7	370.3	360.3	467.5	467.3	428.8
Wisconsin	284.6	289.2	268.2	299.4	299.9	274.2
W. North Central	2,214.6	2,287.1	2,002.7	957.6	955.4	853.1
Minnesota	332.5	341.4	306.9	338.2	337.4	309.3
Iowa	376.6	386.5	343.3	150.8	150.8	136.3
Missouri	399.2	413.2	371.0	149.2	148.4	127.9
North Dakota	103.0	108.5	92.4	54.6	54.5	47.4
South Dakota	139.4	145.0	119.1	63.7	63.5	53.5
Nebraska	355.5	366.1	319.9	62.2	62.3	54.7
Kansas	508.4	526.4	450.1	138.9	138.5	124.0
South Atlantic	1,567.0	1,601.1	1,479.0	1,032.2	1,028.8	945.7
Delaware*	7.0	7.2	15.2	7.4	7.4	13.0
Maryland*	179.7	183.1	173.6	153.4	153.3	152.1
Virginia	411.0	426.9	380.6	403.5	402.2	364.0
West Virginia	195.1	198.3	197.9	112.9	112.2	105.4
North Carolina	129.1	133.3	130.5	61.8	61.7	57.2
South Carolina*	94.7	97.4	88.1	31.5	31.4	28.8
Georgia	115.3	118.3	107.1	57.1	57.1	47.6
Florida	435.1	436.6	386.0	204.6	203.5	177.6
E. South Central	727.1	746.6	669.7	360.1	358.0	314.9
Kentucky	297.9	307.9	277.3	103.4	103.0	88.5
Tennessee	180.2	183.9	167.8	140.1	139.9	128.1
Alabama	179.2	182.9	161.9	88.6	87.6	77.0
Mississippi	69.8	71.9	62.7	28.0	27.5	21.3
W. South Central	2,184.7	2,248.8	2,031.5	508.1	507.4	421.0
Arkansas	163.3	163.7	149.5	63.0	62.5	54.1
Louisiana	173.4	175.7	167.1	78.2	78.2	68.5
Oklahoma	384.7	395.3	342.2	111.0	114.1	96.5
Texas	1,466.3	1,514.1	1,372.7	255.9	252.6	201.9
Mountain	776.9	803.9	715.9	344.8	344.5	302.9
Montana	268.9	221.6	197.8	97.9	98.3	87.2
Idaho	27.9	29.2	26.2	16.9	17.2	15.4
Wyoming	114.5	117.9	105.5	47.8	47.7	40.7
Colorado	267.9	272.7	247.2	102.7	102.5	91.1
New Mexico	122.0	125.6	106.0	39.7	39.1	32.2
Arizona	5.1	5.0	3.9	4.0	4.0	3.9
Utah	27.6	28.9	26.0	33.0	33.0	29.8
Nevada	3.0	3.0	3.3	2.8	2.7	2.6
Pacific	236.2	244.2	225.3	198.1	193.8	187.3
Washington	62.8	65.6	56.3	48.8	49.0	44.8
Oregon*	43.8	43.9	41.8	22.1	21.7	20.8
California*	129.6	134.7	127.2	127.2	123.1	121.7
Alaska & Virgin Is	10.1	10.3	7.6	11.5	11.5	10.5