

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY 1959
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

February 20, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
<u>All member banks</u>	123,036	13,172	3,050	106,813	105,225	53,555	6,557	18,807	3/18,342	465	469	2,186
<u>Central reserve city banks:</u>												
New York	24,265	4,053	701	19,511	20,739	5,230	72	4,020	3,995	26	33	133
Chicago	6,258	1,172	144	4,942	5,480	1,444	101	1,061	1,059	2	26	32
<u>Reserve city banks</u>	48,565	6,497	1,080	40,988	40,992	21,690	2,087	7,898	7,848	50	242	676
Boston	2,391	330	48	2,014	2,132	229	23	365	363	2	2	17
New York	1,202	43	24	1,135	1,055	647	38	209	206	2	3	26
Philadelphia	3,090	462	64	2,564	2,626	554	101	463	461	2	2	37
Cleveland	5,824	506	162	5,156	5,106	2,657	172	983	975	7	75	107
Richmond	2,919	405	61	2,453	2,482	741	113	449	447	2	21	56
Atlanta	3,506	747	68	2,691	2,777	866	259	506	502	4	15	43
Chicago	5,534	517	162	4,855	4,717	3,023	239	931	929	2	23	104
St. Louis	2,575	719	57	1,799	2,149	484	119	381	379	2	17	25
Minneapolis	1,259	325	40	894	1,002	270	45	181	179	3	3	10
Kansas City	3,586	853	79	2,653	2,890	607	294	515	507	8	33	33
Dallas	3,862	943	76	2,842	3,026	1,107	392	563	555	8	21	36
San Francisco	12,818	646	239	11,932	11,030	10,505	293	2,352	2,345	7	26	182
<u>Country banks</u>	43,949	1,450	1,126	41,373	38,014	25,191	4,297	5,829	5,441	387	168	1,345
Boston	3,611	142	98	3,371	3,168	1,356	201	424	416	8	13	110
New York	6,870	143	189	6,539	6,106	5,511	373	989	947	41	40	221
Philadelphia	2,891	26	89	2,776	2,544	2,376	255	421	399	22	11	123
Cleveland	3,272	30	92	3,151	2,901	2,451	281	482	442	40	21	132
Richmond	2,854	126	83	2,645	2,420	1,518	303	368	342	26	11	107
Atlanta	4,078	284	91	3,703	3,441	1,620	492	492	459	32	18	125
Chicago	6,436	149	158	6,129	5,614	4,613	644	921	848	73	22	203
St. Louis	2,335	64	51	2,220	2,016	1,032	279	298	273	25	11	61
Minneapolis	1,924	78	56	1,790	1,677	1,274	195	270	248	22	3	48
Kansas City	3,172	134	88	2,950	2,699	916	417	380	343	37	13	61
Dallas	4,121	234	63	3,824	3,353	987	673	466	418	48	3	95
San Francisco	2,383	40	68	2,275	2,076	1,537	184	319	305	13	3	60

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$95,560 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1959	Jan. 1959	Jan. 1958	Jan. 1959	Jan. 1959	Jan. 1958
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,951	28,305	26,454	15,719	15,701	14,052
Boston	3,071	3,084	2,887	1,069	1,065	984
New York	5,144	5,201	4,767	3,704	3,702	3,199
Philadelphia	1,733	1,767	1,509	1,136	1,138	1,026
Cleveland	1,967	2,025	1,957	1,334	1,332	1,270
Richmond	1,702	1,728	1,638	772	769	690
Atlanta	2,736	2,756	2,791	1,067	1,070	989
Chicago	4,102	4,135	3,862	3,141	3,150	2,842
St. Louis	1,122	1,144	1,054	531	533	487
Minneapolis	894	921	836	578	558	504
Kansas City	1,253	1,257	1,157	426	426	372
Dallas	2,207	2,221	2,115	684	680	560
San Francisco	2,021	2,065	1,800	1,276	1,278	1,127
	<u>Country banks in places with population of less than 15,000</u>					
Total	14,547	14,777	13,704	9,471	9,443	8,573
Boston	398	410	381	287	287	241
New York	1,583	1,608	1,520	1,807	1,804	1,630
Philadelphia	1,133	1,161	1,134	1,240	1,237	1,167
Cleveland	1,275	1,305	1,241	1,117	1,114	1,030
Richmond	1,026	1,047	982	746	746	687
Atlanta	1,058	1,076	978	552	544	483
Chicago	2,185	2,207	2,062	1,472	1,467	1,347
St. Louis	1,149	1,178	1,092	500	499	447
Minneapolis	952	949	870	696	697	638
Kansas City	1,785	1,799	1,592	490	488	425
Dallas	1,681	1,708	1,552	303	299	237
San Francisco	322	331	301	262	262	240

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures for required reserves as compared with those given in published weekly statements: Jan. 21 18,234
 28 18,424
 Feb. 4~~E~~ 18,370
 11~~E~~ 18,232

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1959	Jan. 1959	Jan. 1958	Jan. 1959	Jan. 1959	Jan. 1958
	Country banks in places with a population of less than 15,000					
<u>Total, incl. Alaska & Virgin Islands</u>	14,547.2	14,777.2	13,704.1	9,471.1	9,443.1	8,573.0
<u>Total, all States</u>	14,537.1	14,766.7	13,695.5	9,452.6	9,431.9	8,562.8
<u>New England</u>	401.8	414.2	407.1	291.3	290.6	258.2
Maine	66.1	68.7	63.8	79.5	78.4	71.0
New Hampshire	67.6	70.6	64.4	30.5	30.7	29.1
Vermont*	62.9	65.3	59.9	101.3	101.9	69.5
Massachusetts	159.2	163.0	152.3	47.5	47.3	44.0
Rhode Island*	--	--	.1	--	--	1.8
Connecticut*	46.0	46.6	66.6	32.5	32.3	42.8
<u>Middle Atlantic</u>	2,977.8	3,036.7	2,897.1	3,325.3	3,319.4	3,040.1
New York	1,135.5	1,148.3	1,068.4	1,255.6	1,256.2	1,119.7
New Jersey	741.3	761.0	707.3	780.2	775.9	693.0
Pennsylvania	1,101.0	1,127.4	1,121.4	1,289.5	1,287.3	1,227.4
<u>E. North Central</u>	3,200.0	3,247.5	3,067.0	2,469.9	2,464.1	2,279.3
Ohio	798.5	815.8	780.6	731.2	729.7	681.1
Indiana	505.0	520.0	483.3	296.0	295.8	280.4
Illinois	1,234.0	1,250.8	1,166.1	677.0	675.9	614.1
Michigan	374.8	368.7	354.1	465.3	462.3	431.0
Wisconsin	287.8	292.2	272.9	300.4	300.4	272.7
<u>W. North Central</u>	2,288.1	2,294.5	2,059.0	941.8	941.5	844.9
Minnesota	341.5	347.3	318.5	327.6	328.3	307.2
Iowa	385.0	386.8	348.1	150.5	150.0	135.3
Missouri	413.0	420.1	384.8	147.8	147.7	126.0
North Dakota	108.0	107.3	96.2	53.6	53.6	46.9
South Dakota	145.8	141.4	121.4	62.5	62.5	53.1
Nebraska	366.7	365.0	323.1	61.9	61.6	54.2
Kansas	528.1	526.6	466.9	137.9	137.8	122.2
<u>South Atlantic</u>	1,607.0	1,631.8	1,518.7	1,029.5	1,026.8	936.2
Delaware*	16.9	17.4	15.6	14.4	14.3	12.9
Maryland*	183.8	187.1	173.1	153.5	153.4	150.2
Virginia	424.9	436.0	398.1	400.9	400.1	360.2
West Virginia	201.4	203.1	205.7	113.3	110.5	104.5
North Carolina	135.3	140.5	136.8	57.7	61.0	55.7
South Carolina*	101.7	101.5	91.4	31.2	31.3	28.4
Georgia	117.0	119.2	111.0	56.7	56.2	47.0
Florida	426.0	427.0	387.0	201.8	200.0	177.3
<u>E. South Central</u>	750.6	774.4	696.8	355.7	350.0	310.3
Kentucky	310.4	320.8	290.0	102.2	102.0	87.1
Tennessee	187.9	195.9	173.0	139.4	134.7	126.1
Alabama	181.0	186.0	164.4	86.9	86.5	76.2
Mississippi	71.3	71.7	69.4	27.2	26.8	20.9
<u>W. South Central</u>	2,245.6	2,286.6	2,073.0	502.7	498.4	409.4
Arkansas	163.3	169.1	149.1	61.9	61.4	53.4
Louisiana	169.2	173.4	168.7	78.1	78.0	67.6
Oklahoma	391.2	402.3	352.1	111.2	112.9	94.4
Texas	1,521.9	1,541.8	1,403.1	251.5	246.1	194.0
<u>Mountain</u>	814.3	822.6	741.3	342.4	339.8	298.5
Montana	225.1	222.7	208.3	97.1	96.5	85.6
Idaho	29.1	29.2	26.8	17.1	17.0	15.0
Wyoming	120.6	126.5	112.4	47.2	46.8	40.1
Colorado	274.7	276.3	250.6	102.7	101.7	89.8
New Mexico	127.2	128.4	107.8	38.9	38.5	31.8
Arizona	5.1	5.1	4.2	3.9	3.9	3.9
Utah	29.4	31.4	27.6	32.8	32.7	29.7
Nevada	3.1	3.0	3.6	2.7	2.7	2.6
<u>Pacific</u>	251.9	258.4	235.5	201.0	201.3	185.8
Washington	65.0	66.1	58.3	48.8	48.8	44.5
Oregon*	43.4	45.0	42.6	21.5	21.7	20.4
California	143.5	147.3	134.6	130.7	130.8	120.9
<u>Alaska & Virgin Is.</u>	10.2	10.4	8.2	11.4	11.4	10.7