

L-190

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY
(Averages of daily figures). In millions of dollars

February 6, 1959

J.1

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	125,549	14,529	2,623	108,397	105,889	53,468	7,303	18,985	3/18,452	532	651	2,305
Central reserve city banks:												
New York	24,792	4,361	599	19,832	21,019	5,199	76	4,042	4,043	-2	124	155
Chicago	6,399	1,282	145	4,972	5,544	1,460	119	1,071	1,071	--	84	35
Reserve city banks	49,681	7,293	924	41,465	41,306	21,665	2,288	7,962	7,899	63	318	727
Boston	2,433	361	41	2,030	2,145	229	32	369	365	3	--	20
New York	1,195	45	26	1,124	1,044	646	35	207	205	2	4	29
Philadelphia	3,159	520	59	2,580	2,653	556	108	467	466	1	1	41
Cleveland	5,911	573	137	5,201	5,119	2,642	179	978	977	1	102	115
Richmond	3,008	479	55	2,474	2,508	743	126	454	451	4	16	61
Atlanta	3,557	852	46	2,659	2,749	866	280	502	497	5	46	46
Chicago	5,573	571	144	4,858	4,695	3,028	257	939	926	13	19	111
St. Louis	2,681	813	53	1,814	2,194	483	132	389	386	2	15	28
Minneapolis	1,297	351	30	916	1,006	270	49	182	179	3	--	11
Kansas City	3,626	926	62	2,638	2,860	606	331	513	502	11	35	35
Dallas	4,047	1,092	56	2,899	3,089	1,106	466	573	565	8	38	38
San Francisco	13,195	709	213	12,272	11,242	10,490	292	2,389	2,379	10	42	192
Country banks	44,675	1,593	954	42,128	38,020	25,144	4,821	5,910	5,439	471	124	1,388
Boston	3,642	148	91	3,404	3,162	1,352	214	436	415	20	14	126
New York	6,962	153	157	6,651	6,159	5,506	394	1,002	952	50	34	242
Philadelphia	2,956	28	46	2,882	2,562	2,375	293	431	401	30	7	90
Cleveland	3,362	32	88	3,242	2,926	2,446	329	494	444	50	15	139
Richmond	2,928	153	68	2,707	2,429	1,515	350	377	343	34	3	111
Atlanta	4,150	319	72	3,759	3,410	1,614	573	505	456	50	15	131
Chicago	6,503	160	135	6,207	5,594	4,617	701	926	846	80	15	212
St. Louis	2,394	71	46	2,277	2,026	1,031	319	303	274	29	6	63
Minneapolis	1,952	82	46	1,825	1,677	1,255	214	270	247	23	4	49
Kansas City	3,201	145	79	2,976	2,662	914	471	378	339	39	9	60
Dallas	4,189	261	79	3,850	3,329	980	752	466	415	50	1	101
San Francisco	2,437	42	48	2,348	2,084	1,540	212	321	306	15	--	63

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$96,038 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1959	Dec. 1958	Jan. 1958	Jan. 1959	Dec. 1958	Jan. 1958
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	28,305	28,191	27,172	15,701	15,592	13,969
Boston	3,084	3,105	2,966	1,065	1,057	980
New York	5,201	5,192	4,921	3,702	3,666	3,180
Philadelphia	1,767	1,775	1,664	1,138	1,128	1,021
Cleveland	2,025	2,055	2,009	1,332	1,328	1,258
Richmond	1,728	1,738	1,694	769	764	685
Atlanta	2,756	2,697	2,849	1,070	1,062	971
Chicago	4,135	4,154	3,964	3,150	3,130	2,834
St. Louis	1,144	1,117	1,082	533	531	489
Minneapolis	921	914	858	558	562	501
Kansas City	1,257	1,246	1,162	426	426	371
Dallas	2,221	2,191	2,148	680	670	558
San Francisco	2,065	2,007	1,854	1,278	1,270	1,120
<u>Country banks in places with population of less than 15,000</u>						
Total	14,777	14,648	14,007	9,443	9,382	8,526
Boston	410	409	396	287	286	240
New York	1,608	1,602	1,561	1,804	1,799	1,617
Philadelphia	1,161	1,162	1,164	1,237	1,226	1,160
Cleveland	1,305	1,306	1,295	1,114	1,104	1,038
Richmond	1,047	1,049	1,014	746	738	682
Atlanta	1,076	1,059	985	544	538	473
Chicago	2,207	2,203	2,089	1,467	1,463	1,342
St. Louis	1,178	1,168	1,118	499	490	443
Minneapolis	949	953	880	697	703	635
Kansas City	1,799	1,752	1,617	488	483	423
Dallas	1,708	1,662	1,576	299	294	233
San Francisco	331	323	312	262	258	240

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures for required reserves as compared with those given in published weekly statements:

Jan. 7	18,588
14	18,340
21 E	18,247
28 E	18,439

p/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, structure, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Jan. 1959	2nd half Dec. 1958	1st half Jan. 1958	1st half Jan. 1959	2nd half Dec. 1958	1st half Jan. 1958
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	14,777.2	14,647.8	14,007.0	9,443.1	9,381.5	8,525.8
Total, all States	14,766.7	14,637.7	13,998.8	9,431.9	9,370.3	8,515.1
New England	414.2	417.1	422.8	290.6	292.7	256.7
Maine	68.7	68.5	66.4	78.4	78.5	70.9
New Hampshire	70.6	71.2	66.9	30.7	31.8	28.8
Vermont*	65.3	64.0	63.1	101.9	100.6	69.4
Massachusetts	163.0	163.3	157.4	47.3	46.8	43.3
Rhode Island*	--	--	.7	--	--	1.8
Connecticut*	46.6	50.1	68.3	32.3	35.0	42.5
Middle Atlantic	3,036.7	3,032.3	2,974.6	3,319.4	3,297.3	3,018.4
New York	1,148.3	1,138.2	1,088.8	1,256.2	1,251.7	1,109.7
New Jersey	761.0	760.7	732.1	775.9	769.8	688.5
Pennsylvania	1,127.4	1,133.4	1,153.7	1,287.3	1,275.8	1,220.2
E. North Central	3,247.5	3,251.6	3,139.4	2,464.1	2,453.7	2,281.3
Ohio	815.8	817.5	819.4	729.7	724.2	690.8
Indiana	520.0	521.4	494.6	295.8	293.9	278.5
Illinois	1,250.8	1,253.6	1,182.5	675.9	672.2	610.2
Michigan	368.7	367.6	364.6	462.3	464.1	429.6
Wisconsin	292.2	291.5	278.3	300.4	299.3	272.2
W. North Central	2,294.5	2,255.6	2,086.8	941.5	941.1	841.5
Minnesota	347.3	356.1	326.1	328.3	336.5	306.4
Iowa	386.8	380.4	352.6	150.0	149.3	134.9
Missouri	420.1	404.5	392.4	147.7	142.6	125.8
North Dakota	107.3	103.5	95.8	53.6	53.1	46.4
South Dakota	141.4	143.2	122.5	62.5	61.9	52.7
Nebraska	365.0	358.5	324.5	61.6	60.6	53.9
Kansas	526.6	509.4	472.9	137.8	137.1	121.4
South Atlantic	1,631.8	1,622.8	1,558.4	1,026.8	1,012.1	925.7
Delaware	17.4	17.5	16.0	14.3	14.1	12.8
Maryland*	187.1	188.1	180.7	153.4	152.7	149.4
Virginia	436.0	439.1	411.7	400.1	395.7	358.1
West Virginia	203.1	204.3	209.6	110.5	107.8	103.2
North Carolina	140.5	138.9	142.2	61.0	60.6	54.8
South Carolina*	101.5	100.4	93.7	31.3	31.2	28.2
Georgia	119.2	120.8	114.8	56.2	55.1	46.7
Florida	427.0	413.7	389.7	200.0	194.9	172.5
E. South Central	774.4	765.5	702.3	350.0	348.0	304.9
Kentucky	320.8	315.4	301.9	102.0	100.3	86.0
Tennessee	195.9	195.0	179.0	134.7	136.6	126.5
Alabama	186.0	184.1	169.4	86.5	85.1	75.5
Mississippi*	71.7	71.0	52.0	26.8	26.0	16.9
W. South Central	2,286.6	2,229.2	2,119.0	498.4	490.5	404.5
Arkansas	169.1	167.9	159.5	61.4	60.5	53.1
Louisiana	173.4	168.9	171.4	78.0	77.0	66.9
Oklahoma	402.3	391.7	361.5	112.9	111.7	93.8
Texas	1,541.8	1,500.7	1,426.6	246.1	241.3	190.7
Mountain	822.6	811.6	751.2	339.8	336.1	296.5
Montana	222.7	221.6	209.4	96.5	95.9	84.7
Idaho	29.2	27.3	27.7	17.0	16.3	15.1
Wyoming	126.5	124.0	116.9	46.8	46.1	39.7
Colorado	276.3	272.9	252.7	101.7	100.9	89.8
New Mexico	128.4	126.0	107.1	38.5	38.0	31.2
Arizona	5.1	5.4	4.3	3.9	3.9	3.8
Utah	31.4	31.4	29.4	32.7	32.3	29.7
Nevada	3.0	3.0	3.7	2.7	2.7	2.5
Pacific	258.4	252.0	244.3	201.3	198.8	185.6
Washington	66.1	64.7	61.0	48.8	47.9	44.5
Oregon*	45.0	44.7	43.6	21.7	21.6	20.7
California	147.3	142.6	139.7	130.8	129.3	120.4
Alaska & Virgin Is.	10.4	10.0	8.5	11.4	11.3	10.7