

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER
(Averages of daily figures). In millions of dollars)

January 22, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
<u>All member banks</u>	125,034	13,853	3,561	107,620	106,550	52,875	6,942	19,151	3,18,531	619	673	2,469
<u>Central reserve city banks:</u>												
New York	24,450	4,185	766	19,498	21,136	5,173	85	4,120	4,063	57	169	179
Chicago	6,417	1,237	225	4,956	5,583	1,454	102	1,092	1,078	15	56	36
<u>Reserve city banks</u>	49,865	6,968	1,354	41,543	41,762	21,273	2,215	8,052	7,954	98	283	771
Boston	2,455	346	66	2,043	2,182	232	23	375	372	3	2	23
New York	1,210	40	41	1,129	1,059	644	35	210	207	3	11	33
Philadelphia	3,156	485	77	2,594	2,648	549	117	465	464	1	19	46
Cleveland	6,024	580	196	5,248	5,230	2,354	179	992	981	11	60	118
Richmond	3,029	461	81	2,488	2,543	751	134	456	457	-1	16	68
Atlanta	3,534	787	70	2,676	2,795	861	255	510	504	6	25	47
Chicago	5,623	589	212	4,821	4,766	3,019	251	956	937	19	35	121
St. Louis	2,686	780	72	1,834	2,219	483	124	397	390	7	21	30
Minneapolis	1,286	332	49	905	1,003	269	45	181	179	2	6	12
Kansas City	3,603	868	89	2,646	2,860	606	307	519	502	17	48	38
Dallas	3,984	1,020	84	2,879	3,056	1,125	450	568	561	8	7	40
San Francisco	13,275	681	316	12,279	11,400	10,382	296	2,422	2,400	22	33	197
<u>Country banks</u>	44,302	1,463	1,216	41,623	38,068	24,974	4,539	5,886	5,436	450	166	1,483
Boston	3,641	127	127	3,388	3,170	1,343	218	441	416	25	13	133
New York	6,932	138	212	6,583	6,177	5,464	375	1,009	953	56	66	252
Philadelphia	2,961	24	110	2,828	2,586	2,354	275	432	402	30	12	142
Cleveland	3,393	32	109	3,252	2,965	2,432	325	494	448	47	11	148
Richmond	2,935	148	85	2,703	2,453	1,501	344	379	345	34	5	115
Atlanta	4,043	287	86	3,670	3,395	1,600	504	489	453	35	18	132
Chicago	6,510	154	175	6,181	5,628	4,594	686	931	849	82	12	223
St. Louis	2,353	67	52	2,234	2,011	1,020	298	297	272	25	5	66
Minneapolis	1,946	80	53	1,813	1,690	1,264	198	268	249	19	4	48
Kansas City	3,134	136	78	2,920	2,642	909	432	374	336	38	19	62
Dallas	4,085	232	71	3,782	3,294	964	655	458	411	47	2	99
San Francisco	2,367	37	59	2,271	2,058	1,528	190	315	303	13	--	63

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$96,077 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1958	1st half Dec. 1958	2nd half Dec. 1957	2nd half Dec. 1958	1st half Dec. 1958	2nd half Dec. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	28,191	27,760	27,284	15,592	15,554	13,830
Boston	3,105	3,041	3,023	1,057	1,061	978
New York	5,192	5,104	4,967	3,666	3,649	3,144
Philadelphia	1,775	1,734	1,695	1,128	1,125	1,008
Cleveland	2,055	2,029	2,061	1,328	1,325	1,255
Richmond	1,738	1,729	1,704	764	766	679
Atlanta	2,697	2,668	2,799	1,062	1,054	953
Chicago	4,154	4,060	4,003	3,130	3,125	2,803
St. Louis	1,117	1,122	1,058	531	532	489
Minneapolis	914	923	860	562	559	496
Kansas City	1,246	1,222	1,164	426	425	369
Dallas	2,191	2,140	2,141	670	673	551
San Francisco	2,007	1,990	1,809	1,270	1,262	1,104
<u>Country banks in places with population of less than 15,000</u>						
Total	14,648	14,794	13,870	9,382	9,363	8,435
Boston	409	416	401	286	285	238
New York	1,602	1,631	1,559	1,799	1,798	1,599
Philadelphia	1,162	1,178	1,165	1,226	1,222	1,147
Cleveland	1,306	1,309	1,286	1,104	1,101	1,022
Richmond	1,049	1,063	1,018	738	737	674
Atlanta	1,059	1,060	965	538	535	462
Chicago	2,203	2,212	2,088	1,463	1,460	1,336
St. Louis	1,168	1,184	1,109	490	495	443
Minneapolis	953	976	866	703	700	629
Kansas City	1,752	1,757	1,571	483	482	415
Dallas	1,662	1,675	1,536	294	291	234
San Francisco	323	332	306	258	258	236

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures for required reserves as compared with those given in published weekly statements:

Dec.	17	18,374
	24	18,548
	31	18,511
Jan.	7 ^{p/}	18,586
	14 ^{p/}	18,337

p/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Dec. 1958	Dec. 1958	Dec. 1957	Dec. 1958	Dec. 1958	Dec. 1957
Country banks in places with a population of less than 15,000						
<u>Total, incl. Alaska & Virgin Islands</u>	14,647.8	14,793.9	13,869.9	9,381.5	9,253.4	8,435.5
<u>Total, all States</u>	14,637.7	14,784.2	13,861.0	9,370.3	9,352.2	8,425.2
<u>New England</u>	417.1	423.8	427.3	292.7	292.5	254.3
Maine	68.5	67.6	66.3	78.5	78.6	70.2
New Hampshire	71.2	74.1	69.0	31.8	31.8	28.5
Vermont*	64.0	64.4	63.2	100.6	100.4	68.9
Massachusetts	163.3	168.1	160.1	46.8	46.7	43.0
Rhode Island*	--	--	.7	--	--	1.7
Connecticut*	50.1	49.6	68.0	35.0	35.0	42.0
<u>Middle Atlantic</u>	3,032.3	3,078.3	2,978.3	3,297.3	3,292.6	2,986.8
New York	1,138.2	1,153.3	1,086.3	1,251.7	1,246.9	1,098.7
New Jersey	760.7	781.5	731.2	769.8	774.6	679.7
Pennsylvania	1,133.4	1,143.5	1,160.8	1,275.8	1,271.1	1,208.4
<u>E. North Central</u>	3,251.6	3,279.3	3,133.0	2,453.7	2,447.3	2,263.1
Ohio	817.5	825.0	808.6	724.2	722.3	678.4
Indiana	521.4	530.4	498.1	293.9	293.2	278.7
Illinois	1,253.6	1,270.3	1,185.4	672.2	669.2	606.1
Michigan*	367.6	362.2	364.7	464.1	463.8	429.6
Wisconsin	291.5	291.4	276.2	299.3	298.8	270.3
<u>W. North Central</u>	2,255.6	2,263.4	2,034.8	941.1	944.1	836.6
Minnesota	356.1	359.1	318.1	336.5	335.1	304.1
Iowa	380.4	382.0	346.4	149.3	148.7	134.3
Missouri	404.5	405.6	375.8	142.6	148.7	126.6
North Dakota	103.5	107.8	94.2	53.1	52.7	46.1
South Dakota	143.2	148.0	121.7	61.9	61.4	52.1
Nebraska	358.5	359.8	320.1	60.6	60.8	53.3
Kansas	509.4	501.1	458.5	137.1	136.7	120.1
<u>South Atlantic</u>	1,622.8	1,636.2	1,546.7	1,012.1	1,009.5	912.4
Delaware	17.5	18.2	15.9	14.1	14.0	12.5
Maryland*	189.1	190.1	181.5	152.7	153.2	148.0
Virginia	439.1	445.7	413.0	395.7	392.8	352.9
West Virginia	204.3	206.6	212.8	107.8	108.4	103.0
North Carolina	138.9	140.9	141.1	60.6	60.5	53.9
South Carolina*	100.4	100.9	93.1	31.2	31.9	27.9
Georgia	120.8	121.8	114.9	55.1	54.9	46.1
Florida	413.7	412.0	374.4	194.9	193.8	168.1
<u>E. South Central</u>	765.5	762.7	697.8	348.0	346.4	297.6
Kentucky	315.4	307.3	300.0	100.3	99.5	84.3
Tennessee	195.0	194.8	180.8	136.6	135.7	122.6
Alabama	184.1	187.4	165.8	85.1	84.8	74.2
Mississippi*	71.0	73.2	51.2	26.0	26.4	16.5
<u>W. South Central</u>	2,229.2	2,249.2	2,053.9	490.5	466.7	399.5
Arkansas	167.9	172.6	158.4	60.5	60.3	52.5
Louisiana	168.9	166.2	166.1	77.0	76.4	65.7
Oklahoma	391.7	396.4	343.9	111.7	111.3	89.7
Texas	1,500.7	1,514.0	1,385.5	241.3	238.7	191.6
<u>Mountain</u>	811.6	831.5	751.1	336.1	335.1	292.3
Montana	221.6	231.9	208.7	95.9	95.1	85.2
Idaho	27.3	28.1	27.2	16.3	16.6	15.0
Wyoming	124.0	127.1	114.7	46.1	46.0	39.3
Colorado	272.9	277.7	251.1	100.9	100.7	87.9
New Mexico	126.0	126.0	112.0	38.0	37.8	31.2
Arizona	5.4	5.8	4.4	3.9	3.9	3.9
Utah	31.4	31.8	29.5	32.3	32.3	29.3
Nevada	3.0	3.1	3.5	2.7	2.7	2.5
<u>Pacific</u>	252.0	259.8	238.1	198.8	198.0	182.6
Washington	64.7	67.3	59.0	47.9	47.9	43.5
Oregon*	44.7	45.5	43.6	21.6	21.6	20.4
California	142.6	147.0	135.5	129.3	128.5	118.7
Alaska & Virgin Is.	10.0	9.5	8.6	11.3	11.3	10.6