

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER
(Averages of daily figures). In millions of dollars

January 9, 1959

Class of bank and Federal Reserve District	Gross demand deposits				Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F.R.Banks			Borrowings at Federal Reserve Banks	Cash in vault
	Total	Interbank	U. S. Govt.	Other				Total	Required	Excess		
All member banks	122,597	13,546	3,281	105,769	104,728	52,610	6,797	18,631 ^{3/}	18,224	407	434	2,228
Central reserve city banks:												
New York	23,703	4,065	620	19,018	20,551	5,102	86	3,941	3,954	-13	32	163
Chicago	6,284	1,198	221	4,865	5,498	1,439	108	1,061	1,062	--	20	31
Reserve city banks	48,592	6,819	1,178	40,595	40,907	21,151	2,062	7,820	7,807	13	224	698
Boston	2,337	329	48	1,960	2,081	233	22	354	355	-1	4	19
New York	1,183	39	46	1,097	1,038	642	35	202	203	-1	4	33
Philadelphia	3,049	469	52	2,527	2,586	559	101	456	455	1	12	41
Cleveland	5,823	555	145	5,124	5,095	2,355	168	960	958	1	22	105
Richmond	2,965	457	63	2,446	2,500	752	123	454	450	4	22	60
Atlanta	3,425	783	57	2,585	2,704	859	249	493	489	4	35	43
Chicago	5,436	526	165	4,745	4,626	3,024	238	915	914	--	54	106
St. Louis	2,644	785	55	1,804	2,186	485	119	385	385	--	7	27
Minneapolis	1,292	339	55	898	1,025	267	47	183	183	1	2	10
Kansas City	3,480	896	83	2,501	2,797	607	276	493	492	2	45	35
Dallas	3,875	960	137	2,777	3,064	1,125	390	570	562	8	10	38
San Francisco	13,082	680	271	12,130	11,207	10,244	295	2,355	2,361	-6	6	180
Country banks	44,018	1,465	1,262	41,292	37,772	24,918	4,542	5,809	5,401	408	157	1,335
Boston	3,585	129	121	3,336	3,133	1,346	201	430	412	18	15	119
New York	6,869	135	228	6,507	6,113	5,447	375	988	945	43	33	233
Philadelphia	2,935	24	96	2,816	2,563	2,347	274	427	399	27	12	119
Cleveland	3,367	29	107	3,230	2,937	2,426	322	484	444	39	13	128
Richmond	2,937	145	91	2,700	2,450	1,502	350	380	345	35	4	107
Atlanta	4,006	279	93	3,635	3,347	1,590	505	482	448	35	23	115
Chicago	6,426	155	176	6,096	5,577	4,585	657	909	843	66	25	202
St. Louis	2,376	70	64	2,243	2,014	1,027	316	297	273	24	6	61
Minneapolis	1,982	82	57	1,842	1,716	1,258	208	275	252	23	4	41
Kansas City	3,123	143	97	2,882	2,621	907	440	369	334	35	17	58
Dallas	4,049	234	70	3,745	3,259	963	695	455	407	48	4	93
San Francisco	2,362	40	61	2,261	2,041	1,519	200	314	301	14	--	60

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks amounted to \$94,697 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Dec. 1958	2nd half Nov. 1958	1st half Dec. 1957	1st half Dec. 1958	2nd half Nov. 1958	1st half Dec. 1957
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,760	27,849	26,692	15,554	15,547	13,771
Boston	3,041	3,112	2,937	1,061	1,062	976
New York	5,104	5,156	4,829	3,649	3,639	3,129
Philadelphia	1,734	1,754	1,624	1,125	1,125	1,000
Cleveland	2,029	2,049	2,025	1,325	1,328	1,247
Richmond	1,729	1,740	1,666	766	758	677
Atlanta	2,668	2,610	2,763	1,054	1,051	944
Chicago	4,060	4,078	3,934	3,125	3,136	2,798
St. Louis	1,122	1,096	1,042	532	534	489
Minneapolis	923	926	858	559	559	493
Kansas City	1,222	1,219	1,128	425	424	368
Dallas	2,140	2,129	2,083	673	672	556
San Francisco	1,990	1,980	1,801	1,262	1,258	1,093
	<u>Country banks in places with population of less than 15,000</u>					
Total	14,794	14,714	13,861	9,363	9,343	8,389
Boston	416	420	402	285	286	237
New York	1,631	1,660	1,558	1,798	1,796	1,596
Philadelphia	1,178	1,186	1,178	1,222	1,221	1,149
Cleveland	1,309	1,291	1,281	1,101	1,101	1,020
Richmond	1,063	1,047	1,019	737	735	676
Atlanta	1,060	1,027	964	535	534	459
Chicago	2,212	2,212	2,080	1,460	1,449	1,330
St. Louis	1,184	1,162	1,111	495	494	441
Minneapolis	976	973	881	700	697	626
Kansas City	1,757	1,733	1,548	482	481	412
Dallas	1,675	1,654	1,526	291	287	204
San Francisco	332	330	315	258	261	238

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures for required reserves as compared with those given in published weekly statements: Dec. 3 18,232
10 18,160
17^E/ 18,366
24^E/ 18,523
31^E/ 18,495

p/ Preliminary

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Dec. 1958	2nd half Nov. 1958	1st half Dec. 1957	1st half Dec. 1958	2nd half Nov. 1958	1st half Dec. 1957
Country banks in places with a population of less than 15,000						
<u>Total, incl. Alaska & Virgin Islands</u>	14,793.9	14,713.8	13,860.9	9,363.4	9,342.8	8,389.0
<u>Total, all States</u>	14,784.2	14,704.4	13,852.4	9,352.2	9,331.8	8,378.6
<u>New England</u>	423.8	427.8	427.9	292.5	292.6	253.3
Maine	67.6	68.0	65.4	78.6	78.5	69.8
New Hampshire	74.1	70.9	70.7	31.8	31.9	28.4
Vermont*	64.4	63.6	63.5	100.4	100.3	68.5
Massachusetts	168.1	174.3	160.7	46.7	47.0	43.0
Rhode Island*	--	--	.8	--	--	1.8
Connecticut*	49.6	51.0	66.8	35.0	34.9	41.8
<u>Middle Atlantic</u>	3,078.3	3,116.4	2,995.2	3,292.6	3,289.5	2,986.8
New York	1,153.3	1,179.8	1,090.1	1,246.9	1,244.8	1,098.7
New Jersey	781.5	785.9	729.7	774.6	773.1	677.8
Pennsylvania	1,143.5	1,150.7	1,175.4	1,271.1	1,271.6	1,210.3
<u>E. North Central</u>	3,279.3	3,301.1	3,133.1	2,447.3	2,438.1	2,254.0
Ohio	825.0	822.2	806.7	722.3	722.0	676.1
Indiana	530.4	543.1	501.4	293.2	293.6	277.8
Illinois	1,270.3	1,281.5	1,196.9	669.2	667.8	603.2
Michigan*	362.2	366.5	356.9	463.8	456.4	427.5
Wisconsin	291.4	287.8	271.2	298.8	298.3	269.4
<u>W. North Central</u>	2,263.4	2,233.6	2,015.5	944.1	940.3	832.5
Minnesota	359.1	361.0	324.9	335.1	334.2	302.7
Iowa	382.0	373.9	341.4	148.7	147.1	133.9
Missouri	405.6	399.9	373.2	148.7	149.1	126.5
North Dakota	107.8	108.1	96.0	52.7	51.7	45.9
South Dakota	148.0	148.1	122.3	61.4	60.9	51.7
Nebraska	359.8	353.0	315.8	60.8	60.5	52.3
Kansas	501.1	489.7	441.9	136.7	136.8	119.5
<u>South Atlantic</u>	1,636.2	1,603.0	1,549.4	1,009.5	1,008.0	913.1
Delaware	18.2	18.3	15.7	14.0	14.0	12.5
Maryland*	190.1	189.7	185.2	153.2	153.3	152.1
Virginia	445.7	430.4	408.8	392.8	391.8	351.1
West Virginia	206.6	205.9	214.4	108.4	107.8	103.2
North Carolina	140.9	143.2	142.1	60.5	60.9	53.8
South Carolina*	100.9	98.9	93.1	31.9	31.4	27.7
Georgia	121.8	121.9	114.8	54.9	54.8	46.0
Florida	412.0	394.7	375.3	193.8	194.0	166.7
<u>E. South Central</u>	762.7	718.8	683.1	346.4	345.0	295.4
Kentucky	307.3	277.1	285.4	99.5	99.2	83.4
Tennessee	194.8	186.3	179.0	135.7	134.8	121.6
Alabama	187.4	183.6	168.3	84.8	84.4	74.0
Mississippi*	73.2	71.8	50.4	26.4	26.6	16.4
<u>W. South Central</u>	2,249.2	2,220.5	2,040.7	486.7	482.3	368.3
Arkansas	172.6	170.7	160.6	60.3	59.7	52.2
Louisiana	166.2	163.3	165.5	76.4	76.2	65.4
Oklahoma	396.4	389.6	339.5	111.3	109.2	88.9
Texas	1,514.0	1,496.9	1,375.1	238.7	237.2	161.8
<u>Mountain</u>	831.5	823.1	760.7	335.1	334.0	290.4
Montana	231.9	227.1	214.6	95.1	95.0	82.4
Idaho	28.1	28.0	26.7	16.6	16.5	14.8
Wyoming	127.1	126.8	117.1	46.0	45.7	39.1
Colorado	277.7	279.2	252.3	100.7	100.6	87.2
New Mexico	126.0	123.8	112.1	37.8	37.4	31.2
Arizona	5.8	5.8	4.5	3.9	3.9	3.8
Utah	31.8	29.2	29.8	32.3	32.2	29.4
Nevada	3.1	3.2	3.6	2.7	2.7	2.5
<u>Pacific</u>	259.8	260.1	246.8	198.0	202.0	184.8
Washington*	67.3	65.2	65.2	47.9	47.7	46.5
Oregon*	45.5	44.6	43.8	21.6	21.4	20.6
California	147.0	150.3	137.8	128.5	132.9	117.7
<u>Alaska & Virgin Is.</u>	9.5	9.5	8.6	11.3	11.3	10.6